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## Uber Technologies Inc. (UBER)


Analyst Notes : [New 10-K & Forecast 3/4/20](#) | [Added to the Focus List \(Short\) Model Portfolio Aug 2019](#)

Overrides are currently inactive. To review overrides click on the [Overrides edit page](#).

● = marks items on this page that can be overridden

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Select Forecast To View: [Neutral \(Updated 3/17/2020\)](#) 

Values in Millions except per share amounts	2021	EY 3: 2022	EY 4: 2023	EY 5: 2024	EY 6: 2025	EY 7: 2026	EY 8: 2027	EY 9: 2028	EY 10: 2029
FCF Present Value	71.79	\$951.78	\$1,015.56	\$1,045.44	\$1,102.07	\$1,161.78	\$1,224.72	\$1,291.06	\$1,361.01
FCF Cumulative Present Value	48.14	\$2,599.92	\$3,615.48	\$4,660.92	\$5,763.00	\$6,924.77	\$8,149.49	\$9,440.56	\$10,801.56
Terminal Value	593.22	\$15,822.51	\$17,768.68	\$20,433.98	\$23,499.08	\$27,023.94	\$31,077.54	\$35,739.17	\$39,313.08
Present Value of Terminal Value	422.24	\$12,187.62	\$12,546.22	\$13,225.90	\$13,942.40	\$14,697.71	\$15,493.95	\$16,333.31	\$16,469.54
Corporate Value	070.39	\$14,787.54	\$16,161.70	\$17,886.82	\$19,705.40	\$21,622.49	\$23,643.44	\$25,773.87	\$27,271.10
● Excess Cash	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Assets from Discontinued Operations	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Deferred Tax Liability	77.00	(\$977.00)	(\$977.00)	(\$977.00)	(\$977.00)	(\$977.00)	(\$977.00)	(\$977.00)	(\$977.00)
● Net Deferred Compensation Assets	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Fair Value of Unconsolidated Subsidiary Assets (non-operating)	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Fair Value of Total Debt	54.00	(\$8,254.00)	(\$8,254.00)	(\$8,254.00)	(\$8,254.00)	(\$8,254.00)	(\$8,254.00)	(\$8,254.00)	(\$8,254.00)
● Fair Value of Preferred Capital	0.00	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
● Fair Value of Minority Interests	33.00	(\$993.00)	(\$993.00)	(\$993.00)	(\$993.00)	(\$993.00)	(\$993.00)	(\$993.00)	(\$993.00)
● Value of Outstanding ESO After-Tax	4.23	(\$294.23)	(\$294.23)	(\$294.23)	(\$294.23)	(\$294.23)	(\$294.23)	(\$294.23)	(\$294.23)
● Pensions Net Funded Status	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shareholder Value	52.15	\$4,269.31	\$5,643.47	\$7,368.59	\$9,187.16	\$11,104.26	\$13,125.21	\$15,255.64	\$16,752.87
● Shares Outstanding	23.8	1,723.8	1,723.8	1,723.8	1,723.8	1,723.8	1,723.8	1,723.8	1,723.8
Shareholder Value per Share	1.48	\$2.48	\$3.27	\$4.27	\$5.33	\$6.44	\$7.61	\$8.85	\$9.72
GAP (Growth Appreciation Period)	2	3	4	5	6	7	8	9	10
Maximum Loss Exposure from Special Purpose Entities	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Decision Page pulls Performance Hurdles values from below for the relevant GAPs</b>									
Total Operating Revenue CAGR	4%	22.6%	21.0%	19.2%	18.5%	18.0%	17.6%	17.3%	17.1%
Average Economic Earnings Margin	2%	(5.9%)	(5.5%)	(5.2%)	(4.8%)	(4.4%)	(3.9%)	(3.4%)	(2.9%)
Average ROIC	4%	3.7%	4.1%	4.4%	4.8%	5.2%	5.7%	6.2%	6.7%
ROIC (Return On Invested Capital)	7%	4.4%	5.2%	5.8%	6.7%	7.7%	8.8%	10.1%	11.6%
● WACC (Weighted Average Cost of Capital)	1%	9.1%	9.1%	9.1%	9.1%	9.1%	9.1%	9.1%	9.1%
Incremental Return on Invested Capital	%	-%	-%	-%	-%	-%	-%	-%	-%
Average NOPAT Margin	7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%
Average Avg Invested Capital Turns	.71	0.79	0.86	0.93	1.01	1.10	1.19	1.30	1.41
NOPAT CAGR	-	-	-	-	-	-	-	-	-
Invested Capital CAGR	0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FCF CAGR	-	-	-	-	-	-	-	-	-
Economic Earnings CAGR	.6%	(47.9%)	(41.2%)	(36.9%)	(35.2%)	(36.1%)	(44.8%)	-	-