

For Immediate Press Release

IslandRail

www.islandrailcorp.com

Island Rail Corporation, a Canadian company with its roots here on Vancouver Island, is ready and willing to assist the community of Vancouver Island with rebuilding Vancouver Island's railway network. A multi-billion-dollar investment!

While we appreciate the Ministry of Transportation has provided the Island Corridor Foundation members, those being fourteen Indigenous Communities and five Regional Governments, with \$18 Million to define their Path Forward, this is an Island Community opportunity that must be looked at for all peoples on Vancouver Island, British Columbia, and Canada.

There are two criteria, and one request that we believe must be acted on by local, regional, Provincial and Federal Governments.

1. The decision by the Federal Government of Canada to return the lands on which rail exists to Snaw-naw-as First Nation (Nanoose First Nation) set a precedent for all railways placed on Indigenous Lands in Canada. To this end, the Island Corridor Foundation must utilize Sec. VI of its Letters Patent to wind down and transfer the lands that are under its legal control to an Indigenous Governance body made up of all fourteen Indigenous Communities on which rail was unlawfully placed.

2. The Provincial/Federal Governments must compensate all fourteen Indigenous Communities with a financial settlement for wrongdoing. We have publicly suggested one billion dollars.

3. An open and transparent dialogue with all fourteen Indigenous Communities regarding the importance of protecting the corridor on which rail was placed to be completely rebuilt from the ground up. This discussion must consider the concerns we know Indigenous Communities have regarding rail and the opportunities that are available to them once the concerns are addressed.

Island Rail Corporation has over twenty companies that have expressed an interest in having contemporary rail established on Vancouver Island. In addition, we are aware of four additional Indigenous communities who would welcome having access to rail beyond the current rail corridor to support their economic endeavours.

Private sector capital is available, as is the range of rail expertise to build, own and operate a new railway, one we hope can be achieved in Partnership with the Indigenous Communities on Vancouver Island seeking opportunities to build their socio-economic and green economies.

We encourage all the people of Vancouver Island to become engaged. The outcome will determine the successes of the next 7-Generations of people on Vancouver Island.

Respectfully Yours,

Dave Hayden, President/CEO
Bill Williams, VP Transportation
Alex Stuart, Managing Director

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