

2026

Report 2nd quarter



Evertind ASA

04.09.2026

English version

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Highlights

- The turnover for **2. quarter** was MNOK 250 **accumulated** which is 6,6% lower compared with same period in 2025.
- The operating profit (EBIT) for the same period was MNOK 6.0 in 2026 and MNOK 7.1 in 2025.
- Accumulated profit before taxes for the period was MNOK -5.2 in 2026 and MNOK 12.6 in 2025.
- Total assets and equity amounted to MNOK 490 and MNOK 228 respectively, implying an equity ratio of 46,3%.
- Activity picked up somewhat in Q2, with accumulated revenue 6.6% behind 2025, compared to Q1, which was 12.2% behind 2025. Despite an EBIT of MNOK 6.0, profit before tax ended at MNOK -5.2, mainly due to an unrealized currency loss of approximately MNOK 10, as well as approximately MNOK 1.3 in non-recurring items in China. The residential market remains subdued in Scandinavia, but we are seeing increased activity in parts of the market. Our expectation is that market activity will gradually pick up, but that this will happen over time. We will continue to develop our Glob-el strategy as an ODM partner, while continuing our cost-focused strategy for the wholesale business through Etman.

Key Figures - Unaudited

	Period 2 Q 2026	Period 2 Q 2025	Accum. 2 Q 2026	Accum. 2 Q 2025	Change 2025-2026	Total 2025
Revenue (MNOK)	124,1	168,7	250,0	267,6	-6,6 %	581,6
Result of operations - EBITDA (MNOK)	6,9	4,3	9,1	10,7	-14 %	55,5
Result of operations - EBIT (MNOK)	5,4	2,7	6,0	7,1	-15,3 %	30,8
Profit before taxes (MNOK)	-6,3	10,6	-5,2	12,6	-141,5 %	29,6
Result of the period (MNOK)	-6,4	3,3	-5,5	11,5	-148,1 %	27,2
Number of employees end of period			359,0	371,0	-3,2 %	423,0
Chinese employees end of period			276,0	289,0	-4,5 %	321,0
EBIT margin	4,3 %	1,6 %	2,4 %	2,7 %		5,3 %
Equity ratio	46,4 %	36,8 %	46,4 %	36,8 %		37,7 %

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Income statement 30.06.2026 - Unaudited

(Amounts in NOK 1000)

	Group				
	Period	Period	Accumulate d	Accumulated	
	2 Q 2026	2 Q 2025	2 Q 2026	2 Q 2025	Total 2025
Revenue	123.516	124.405	248.913	266.088	564.670
Other operating income	632	-63	1.092	1.520	16.974
Total revenue	124.148	168.691	250.004	267.608	581.644
Raw materials and consumables used	66.053	67.830	141.357	156.702	347.978
Payroll expense	26.695	26.299	52.366	50.325	106.665
Depreciation	1.442	1.590	2.991	3.349	24.255
Amortization of intangible fixed assets	66	100	127	214	426
Depreciation intangibel assets	0	0	0	0	0
Other operating expenses	24.506	25.873	47.148	49.915	71.501
Total operating expenses	118.763	121.691	243.989	260.504	550.825
				0	
Result of operations	5.385	2.651	6.016	7.104	30.819
Income from associated companies	144	57	384	118	372
Other interest received	2.596	2.380	4.946	4.521	9.895
Other financial income	2.248	4.764	6.974	7.347	14.054
Other interest expense	4.517	3.801	8.154	7.101	17.232
Other financial expense	12.138	2.139	15.400	-629	8.300
Net financial Items	-11.666	1.262	-11.250	5.514	-1.211
Profit before taxes	-6.281	10.620	-5.234	12.618	29.608
Tax on ordinary result	121	591	291	1.135	2.394
Result of the period	-6.402	3.322	-5.525	11.483	27.214
Non controlling interest part of result	-5	41	157	-193	160

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Balance Sheet at 30.06.2026 - Unaudited

(Amounts in NOK 1000)

ASSETS	Group		
	30.06.2026	30.06.2025	31.12.2025
Fixed assets			
<i>Intangible fixed assets</i>			
Customers relations, land rights and goodwill	29.032	32.176	29.311
Deferred tax asset	20.248	41.405	20.413
Total intangible fixed assets	49.281	73.581	49.724
<i>Tangible fixed assets</i>			
Land, buildings and other property	56.545	58.536	59.685
Machinery, plant, tools, office machinery etc.	42.026	58.727	49.777
Total tangible fixed assets	98.571	117.263	109.462
<i>Financial fixed assets</i>			
Investments in subsidiaries	0		
Loans to associated and joint venture companies	239	218	2.350
Investments in associated companies	4.843	6.316	374
Total financial fixed assets	5.082	1.723	2.724
Total non-current assets	152.933	192.567	161.910
<i>Current assets</i>			
Stock	148.084	174.144	159.819
<i>Debtors</i>			
Trade debtors	100.740	100.977	96.892
Other debtors	10.536	5.610	9.662
Total debtors	111.276	106.587	106.555
Bank, deposits, cash in hand etc.	74.067	103.929	118.480
Total current assets	337.289	388.721	384.854
TOTAL ASSETS	490.222	581.288	546.765

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Balance Sheet at 30.06.2026 - Unaudited

(Amounts in NOK 1000)

EQUITY AND LIABILITIES	Group		
	30.06.2026	30.06.2025	31.12.2025
EQUITY			
<i>Paid in capital</i>			
Share capital	24.364	24.364	24.364
Own shares	-88	-103	-73
Share premium reserve	80	80	80
Total paid in equity	24.356	24.341	24.371
Other equity	203.731	189.455	186.194
Total retained earnings	203.731	189.455	186.194
Total equity	228.088	213.795	210.565
LIABILITIES			
<i>Long-term provisions</i>			
Deferred tax	95	57	0
Total provisions	95	57	0
<i>Other long-term liabilities</i>			
Liabilities to financial institutions	36.123	39.530	33.541
Long-term lease debt	18.512	29.840	22.021
Total long-term liabilities	54.635	69.369	55.562
<i>Current liabilities</i>			
Liabilities to financial institutions	113.154	183.439	160.450
Short Term lease debt	4.449	4.449	11.703
Trade creditors	64.600	69.247	61.555
Tax payable	-1.636	-1.375	2.025
Public duties payable	9.052	15.362	14.768
Other short-term liabilities	19.022	27.245	30.136
Total current liabilities	208.641	298.366	280.638
Total liabilities	263.371	367.792	336.200
TOTAL EQUITY AND LIABILITIES	491.459	581.587	546.765