



# SaveUp: Saving Money for the Future



FREE DIGITAL LESSONS

## Teach Your Students the Importance of Saving

In the United States, socio-economically advantaged students are about six times more likely than disadvantaged students to hold a bank account.<sup>1</sup> Furthermore, “a recent study shows that children from low- or-moderate-income families, who have a savings account for college, are three times more likely to go to college, and four times more likely to graduate college—even if the account holds less than \$500.”<sup>2</sup> Let’s do our part to change this narrative.

[Source<sup>1</sup>](#) [Source<sup>2</sup>](#)

This course will provide middle schoolers the knowledge and skills they need to become informed consumers on how to save money, thus prompting them to begin saving as early as possible. Students will learn why saving is important, how to budget and spend wisely, why savings can help reach financial goals, and how to open a savings account.

### THE LEARNING EXPERIENCE

- EVERFI’s self-guided, interactive lessons help students develop simple, actionable strategies.
- Real-world scenarios prime students for long-term behavioral change using problem-solving and self-reflection activities.
- Detailed score reports and offline extension activities help teachers maximize their impact across all students.

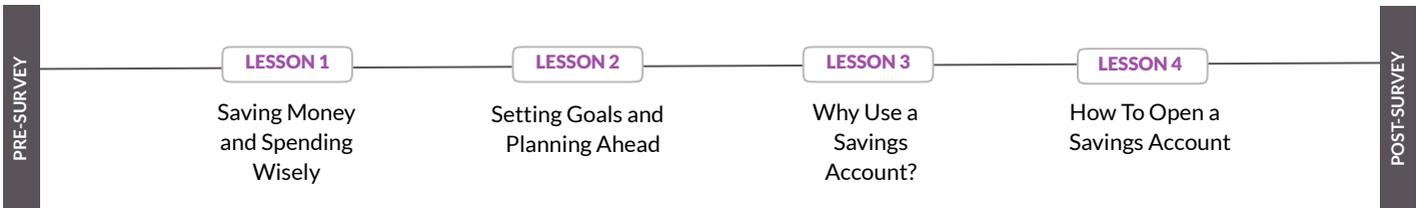


**Grade Level:** 6 - 8

**Total Lessons:** 4 digital lessons; 10 minutes each

**Curriculum Fit:** Economics, Business, Social Studies, Career Readiness, FACS, and CTE

**Standards Alignment:** Jump\$tart National Standards for Personal Finance Education and Council for Economic Education National Standards for Financial Literacy



EACH LESSON HAS A PRE- AND POST-ASSESSMENT WITH REAL-TIME SCORE REPORTING

“EVERFI opened my eyes to financial knowledge I previously did not know. It allowed me to learn more ways to save and build up my savings that I have applied into my everyday life.

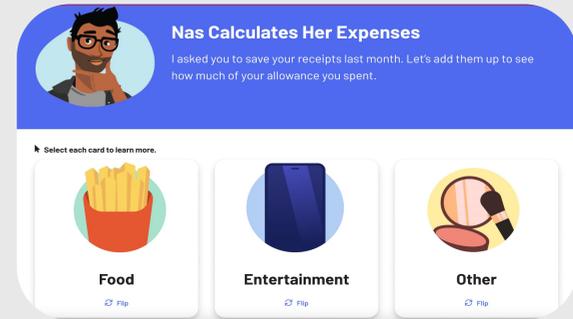
— Baily High School student in Texas

## LESSON SCOPE AND SEQUENCE

- 1. Saving Money and Spending Wisely**  
*Students will gain confidence in identifying expenses and increasing savings by helping a character named Nas make decisions about her spending.*  
**Activity:** Calculating Expenses
- 2. Setting Goals and Planning Ahead**  
*Students interact with four characters (Isaiah, Ash, Terrence, and Nas) with different incomes and goals. Each character prompts students to think about how financial emergencies can arise, how to save for unexpected expenses, and the importance of setting short-, mid-, and long-term goals.*  
**Activity:** Calculating an Emergency Savings Goal
- 3. Why Use a Savings Account?**  
*Students will understand what a savings account is through the dialog of the characters Terrence and Ash. They will also learn about the benefits of keeping money in a savings account and what they need to open an account.*  
**Activity:** Understanding Account Terms
- 4. How To Open a Savings Account**  
*Students go through the process of opening an online bank account with Ash. They learn what to expect if they choose to open an account and what to prepare ahead of time.*  
**Activity:** Savings Account Simulation

## LESSON ACTIVITIES:

### Calculating Expenses

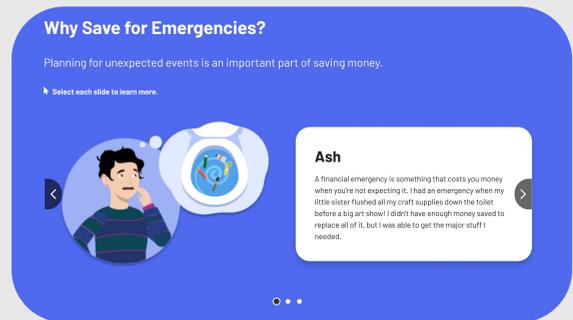


**Nas Calculates Her Expenses**  
I asked you to save your receipts last month. Let's add them up to see how much of your allowance you spent.

Select each card to learn more.

- Food** (Flip)
- Entertainment** (Flip)
- Other** (Flip)

### Calculating an Emergency Savings Goal

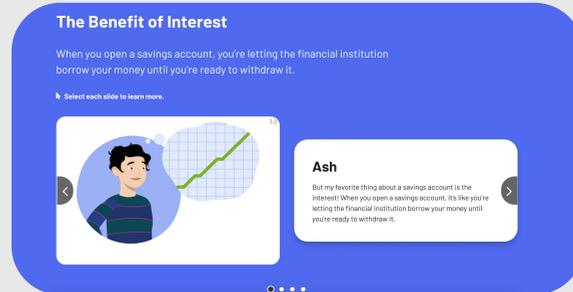


**Why Save for Emergencies?**  
Planning for unexpected events is an important part of saving money.

Select each slide to learn more.

**Ash**  
A financial emergency is something that costs you money when you're not expecting it. I had an emergency when my little sister flushed all my craft supplies down the toilet before a big art show! I didn't have enough money saved to replace all of it, but I was able to get the major stuff I needed.

### The Benefits of Interest

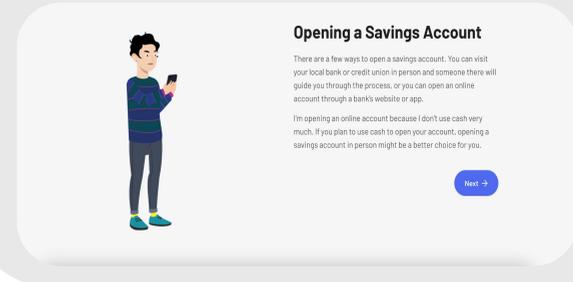


**The Benefit of Interest**  
When you open a savings account, you're letting the financial institution borrow your money until you're ready to withdraw it.

Select each slide to learn more.

**Ash**  
But my favorite thing about a savings account is the interest! When you open a savings account, it's like you're letting the financial institution borrow your money until you're ready to withdraw it.

### Savings Account Simulation



**Opening a Savings Account**  
There are a few ways to open a savings account. You can visit your local bank or credit union. In person and someone there will guide you through the process, or you can open an online account through a bank's website or app.  
I'm opening an online account because I don't use cash very much. If you plan to use cash to open your account, opening a savings account in person might be a better choice for you.

Next →



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EVERFI

EVERFI, Inc., a Blackbaud company, empowers educators to bring real-world learning into the classroom and equip students with the skills they need for success - now and in the future. 3 of 5 U.S. school districts use EVERFI's digital resources to teach topics like financial literacy, social-emotional learning, career readiness, and prevention education.

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