

Department: Sales & Marketing created by: Hochsattel, Stefan

Letter of Authorisation

ELECTRONICON Kondensatoren GmbH ("ELECTRONICON") hereby confirms that company

Fastron Electronics

9B Lakewood Blvd, Braeside VIC 3195 Australia (hereinafter called "Distributor")

is an authorised sales partner for original ELECTRONICON products as listed below:

Capacitors and Reactors for Power Factor Correction

MSD Medium Voltage Capacitors

Capacitors for Power Electronics Applications

Distributor is allowed to resell the following original ELECTRONICON products within the territory of Australia and New Zealand.

The Supplier will provide full technical and commercial support for Distributor in his zeal to market the a.m. products in the territory. The supplier will not himself sell the products to customers acquired by Distributor within the territory unless the express consent of Distributor in writing has been obtained or Distributor has requested for direct delivery and invoicing to a third party.

During the term of this Letter of Authorisation, Distributor is authorised to use ELECTRONICON's trademarks, trade names and logos in connection with Distributor's advertisement and promotion of Products. Unless provided otherwise in writing by ELECTRONICON, this Letter of Authorisation does not constitute the awarding of a license or any other intellectual property rights, whether registered or unregistered.

Distributor acts in his own name and for his own account. Distributor is not entitled to conclude legal transactions on behalf of ELECTRONICON. Distributor is an independent enterprise and not an employee of ELECTRONICON. ELECTRONICON is therefore not responsible for any actions or omissions, especially, without limitation, for any sales activities of Distributor.

This Letter of Authorisation is valid until 31/12/2023 and can be terminated by ELECTRONICON for cause at any time by unilateral written notice. Upon expiration or termination, Distributor shall immediately cease to use any of such marks, names or logos and shall, within six (6) months from the termination, remove any reference to ELECTRONICON from its advertising and promotional material, or any recordable of trade mark licenses within the governmental authorities.

Gera, 16/09/2022

Stefan Hochsattel

Sen. Director of Sales & Marketing

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