

Competition Law Online: Fieldfisher Compliance Toolkit

What is it?

The FIELDFISHER COMPLIANCE TOOLKIT is a bespoke web-based learning programme that is used to train directors and employees at all levels within an organisation on the importance of complying with EU competition law and the consequences of failing to do so. Our TOOLKIT delivers fast and effective training across the globe. Many of our clients across a variety of sectors and in multiple jurisdictions have made it a key element of their compliance programme.

Why does it matter?

More than 150 countries have competition laws that prohibit and penalise anti-competitive behaviour. The EU competition law regime is one of the strictest in the world. The penalties for breaching the laws can be very serious:

- companies can suffer a long term drop in share price of 3% or more
- fines of up to 10% of total worldwide turnover can be imposed (Intel was fined more than €1 billion by the EU competition authorities)
- contracts can be rendered unenforceable
- companies often become embroiled in litigation and damages actions
- directors can be fined and may be sent to jail

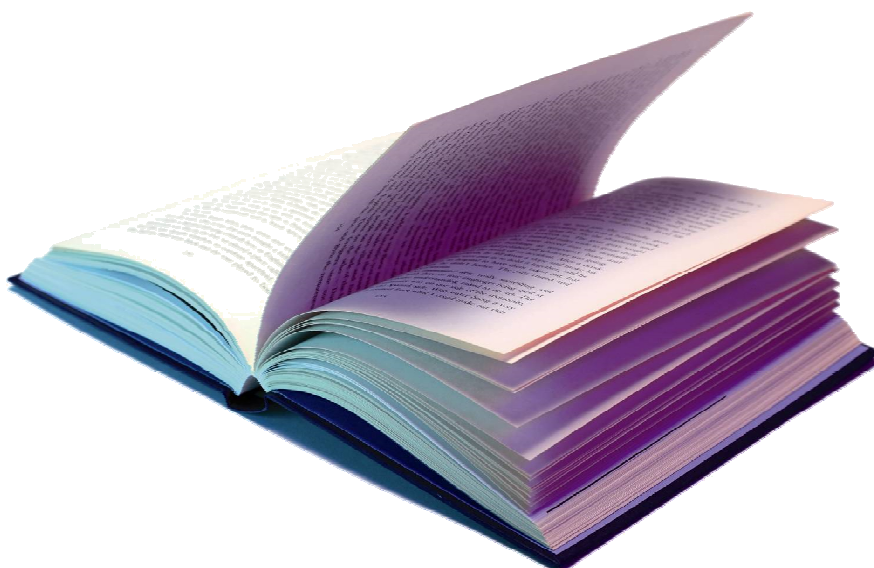
The TOOLKIT introduces the fundamental concepts of EU competition law in clear and concise business language. It illustrates how the principles apply in practice and the consequences of breaching the rules. The TOOLKIT is interactive, using case studies and real examples which are tailored to ensure the programme is relevant to your organisation. Responses to questions are scored and detailed feedback from across the organisation is provided to the relevant risk or compliance officer to enable “at risk” individuals and practices to be identified.

How will it help your organisation?

The TOOLKIT will:

- demonstrate your organisation’s commitment to complying with competition law
- explain how competition law is applicable to your workforce’s activities
- highlight the potential penalties for breach of competition law
- enable employees to recognise and prevent anti-competitive practices
- evaluate each user’s understanding of the course content, identify further areas for development and report the results to your organisation
- minimise the risk for your organisation of non-compliance

Binding printed pages together seems such an obvious thing to do but the creation of the bound book took generations to perfect. Finding the right solution needs perseverance but it can lead to a clear, inspired solution.



What are the benefits of the Online TOOLKIT?

If your organisation has access to the Internet, then it can benefit from the FIELDFISHER COMPLIANCE TOOLKIT.

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The benefits of online training include:

- it is practical and quick: the course is focused on good practice and practical examples, not the law and typically takes less than one hour.
- you are in charge: you control the content, presentation and implementation of the training programme.
- We generally recommend including an endorsement from senior management on the opening page.
- it is comprehensive: it is easy to ensure that every relevant employee undertakes the training, including new employees
- it is flexible and convenient: each individual does the course when they like and at their own pace. The course can be readily refreshed to reflect changes in the business or the law.
- it is efficient and inexpensive: the TOOLKIT allows you to train large numbers of people anywhere in the world simultaneously or over a given time period, irrespective of whether they work shifts or are in dispersed locations. No missed training sessions, no travel expenses.
- it monitors and records results: you can track and manage each employee's progress and results.

We are proud of the TOOLKIT and General Counsel at a major PLC has told us that it is the best and most practical online training tool she has seen.

Contacts



John Cassels

Partner - London

E: john.cassels@fieldfisher.com

T: +44 (0)20 7861 4948



Florian Streiber

Partner - Hamburg

E: florian.streiber@fieldfisher.com

T: +49 (40)87 886 98 202