

Mining and Metals 2019 Wrap

fieldfisher

Tier 2 ranked adviser to the mining industry (Legal 500 UK)

Despite continued testing conditions in the international mining industry in 2019, Fieldfisher's mining practice enjoyed another busy and varied year, as clients sought creative legal solutions to a multitude of challenges.

Our integrated team of mining and metals experts assisted miners, brokers, streaming and royalties businesses, banks and commodity traders on deals worth in excess of US\$1.1 billion during 2019.

As well as adding several new clients to its portfolio, the team's reputation was boosted by its elevation to Tier 2 in the Mining and Minerals category of Legal 500 2020; its association with two of the UK's three largest active mining projects (**Strongbow Exploration's** South Crofty tin mine and **Dalradian Gold's** Curraghinalt gold project); continued leadership in alternative financing; and enhanced profile in natural resources disputes, commodities and environmental and social governance (ESG).

Selected press coverage

- › [Mining.com - ICMM updates mine-community relations guide to reflect investors' pressure](#)
- › [Investment Europe - Dig for legitimacy: The case for good ESG in mining](#)
- › [Mining Technology - Alternative financing for the mining industry: what are the options?](#)
- › [Mining Technology - Wrestle mania: Inside the Goldcorp-Newmont-Barrick mega deal](#)
- › [Mining Weekly - Fieldfisher advises on over US\\$1 billion of metals and mining deals in 2018](#)

Notable deals

- › £11.5 million fundraising by AIM-quoted **Bluejay Mining plc** for the Dundas ilmenite project in Greenland, advising **SP Angel** in its capacity as nomad and broker to Bluejay (November)
- › US\$250 million funding package for **Mantos Copper's** Mantos Blancos mine in Chile, advising **Osisko Gold Royalties** on the advance of a US\$25 million deposit for an enhanced silver stream as part of a consortium with Glencore, Anglo Pacific and Orion Mine Finance (September)
- › US\$76 million dispute between **Atalaya Mining plc** and **Astor Management** concerning the Rio Tinto copper mine in Spain; claims by environmental activists; and the expansion of the mine's production capacity to 15 million tpa (H1 2019)
- › US\$34 million prepayment facility for a **global commodities trader** in respect of an industrial mineral deal with a South East Asian supplier (May)
- › £1.1 million investment agreement for **Kalahari Metals Limited (KML)** with **Metal Tiger plc** relating to KML's Ngami and Okavango copper projects in Botswana (May)
- › US\$550 million prepayment facility and subsequent sub-participation for the commodities trading division of an **investment bank** relating to an amended base metal offtake agreement with a smelter in the CIS region (January)

Thought leadership

- › [Dig for legitimacy: The case for good ESG in mining](#)
- › [Reserve Judgement: Arbitrating natural resources disputes in Africa](#)
- › [Pre-Indaba: Mining topics on the table for 2019](#)
- › [Junior market detractors should AIM criticisms elsewhere](#)

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2019

in numbers:

More than
US\$1.1 billion
of mining deals in 2019

Ranked as a
Tier 2 mining firm
by Legal 500 UK 2020

Team of
25 mining sector specialists
in corporate, finance, commodities,
construction, disputes, tax and ESG matters

Advising
40+ clients
in the mining and metals industry worldwide

Listed as a
Top 3 adviser
to AIM-quoted clients by the official
AIM Adviser Rankings Guide