

Natural Perils Statement 2025

Claim year 2025

Amount in million NOK

Gross earned premiums	2 305.7
Paid claims (current)	-934.0
Settlement allowance (paid claims)	-53.6
RBNS reserve	-1 134.1
Settlement allowance (reserve)	-22.0
IBNR reserve	-804.5
Gross incurred claims	-2 948.2
Pool's administration costs	-37.0
Members' administration costs	-150.4
Brokerage fee reinsurance	-7.2
Operating expenses	-194.5
Gross result	-837.0
Reinsurance premiums excess of loss	-360.0
Brokerage excess of loss	36.0
Reinsurance premiums quota share	-1 152.9
Brokerage quota share	11.5
Commission received from reinsurers on quota share	172.9
Ceded reinsurance premiums	-1 292.4
Reinsurance coverage of incurred claims	1 474.1
Reinsurance result	181.7
Net result	-655.3
Gross loss ratio	127.9 %
Gross cost ratio	8.4 %
Gross combined ratio	136.3 %
Net loss ratio	145.5 %
Net cost ratio	19.2 %
Net combined ratio	164.7 %