



To the member companies of the
Norwegian Natural Perils Pool

Date: 08.06.2026
Our ref.: MS

Circular No. 05/2026

Notice of Annual Meeting of the Norwegian Natural Perils Pool

Notice is hereby given of the Annual Meeting of the Norwegian Natural Perils Pool on Thursday 25 June 2026 at 3:00 pm.

Due to renovation of the Norwegian Natural Perils Pool's premises, the Annual Meeting will be held at the premises of Gjensidige Forsikring ASA, Schweigaards gate 21, 0191 Oslo.

Agenda for the meeting:

Item 1 **The administration welcomes those attending and hands over to the chair of the board, who opens the meeting and invites comments on the notice of meeting**

Election of chair of the meeting.

Election of two of those attending to sign the minutes together with the chair of the meeting.

Count of attendees with voting rights.

Item 2 **Annual report for 2025**

The annual report, including the board's report on activities in 2025, is attached.

Proposed resolution:

The Annual Meeting considered and approved the annual report for 2025 presented by the board.

**Item 3****Financial statements for 2025**

The Financial statements as of 31 December 2025, together with the auditor's report, are attached. The natural perils statement for 2025 as adopted by the board are also attached.

Proposed resolution:

The Annual Meeting considered and approved the financial statements for 2025 presented by the board.

Item 4**Election of board members and deputy members, chair and deputy chair**

The activities of the Norwegian Natural Perils Pool are governed by the Natural Perils Insurance Act (LOV-1989-06-16-70) and the Regulation on Natural Perils Insurance (FOR-2024-01-26-111

An overview of the current board as of 31 December 2025, elected at the ordinary and extraordinary Annual Meetings in 2025, is set out below.

Table 1:

Member	Company	Term	Personal deputy	Company
Glenn Olsen <i>Chair until annual meeting in june 2026</i>	If Skadeforsikring NUF	2025-2027	Thor Arne Ljøsterød	If Skadeforsikring NUF
Øivind Skallerud <i>Deputy chair until annual meeting in june 2026</i>	Gjensidige Forsikring ASA	2025-2027	Truls Erik Aasen	Gjensidige Forsikring ASA
Jostein Damminger	Tryg Forsikring	2025-2027	Trond Valdersnes	Tryg Forsikring
Hans Olav Høiby	Fremtind Forsikring AS	12.11.2025-2028	Nina Juel Arstal	Fremtind Forsikring AS
Odd Arne Hoel	KLP	2025-2027	Trond Fladvad	Storebrand Forsikring AS
Ane Wiig Syvertsen	Landkreditt Forsikring AS	2025-2027	Helga Skofteland	Knif Trygghet Forsikring AS



Mille Haslund Mellbye	Virke	2025-2027	Kjetil Bruvik Danielsen	Virke
Guro Sollien Eriksrud	Forbrukerrådet	2025-2027	Bjarki Eggen	Forbrukerrådet
Anne Therese Gullberg	Independent board member	2025-2027	<i>Currently unoccupied</i>	

No board members are, in principle, up for election at the Annual Meeting on 25 June 2026. However, certain changes have been proposed, and the nomination committee has proposed a candidate as a deputy for the independent board member. The chair and deputy chair are also to be elected.

Proposed changes to be decided by the Annual Meeting:

- 1) Deputy member Trond Valdersnes (Tryg Forsikring) resigns from the position. Ole Christian Fosse (Tryg Forsikring) is proposed as new deputy member for Jostein Damminger (Tryg Forsikring) for the term 2026–2027.
- 2) Deputy member Truls Erik Aasen (Gjensidige Forsikring ASA) is proposed as a board member, replacing Øivind Skallerud, for the term 2026–2028.
- 3) Board member Øivind Skallerud (Gjensidige Forsikring ASA) is proposed as a deputy member for Truls Erik Aasen (Gjensidige Forsikring ASA). New term of office: 2026–2028.

Nomination of candidate for the position as deputy to the independent board member:

Pursuant to Section 12, third paragraph, of the Regulation on Natural Perils Insurance, a deputy member shall be elected for each board member. The position of deputy for the independent board member has previously been vacant.

The nomination committee under Bransjestyre Risiko og Skade – BRS (the Industry Board for Risk and Non-life Insurance) at Finance Norway, has identified a candidate, and it is proposed that Caroline Hoff Brandt be elected as deputy for the independent board member, Anne Therese Gullberg, for the term 2026–2027.

Election of chair and deputy chair:

- 1) Glenn Olsen is proposed to continue as chair for one year for the term 2026–2027.
- 2) Truls Erik Aasen is proposed as deputy chair for the term 2026–2028.



The consolidated proposal for the new board for decision by the Annual Meeting on 25 June 2026 is as follows:

Table 2:

Member	Company	Term	Personal deputy	Company
<i>Glenn Olsen</i> <i>Chair until annual meeting in june 2027</i>	If Skadeforsikring NUF	2025-2027	Thor Arne Ljøsterød	If Skadeforsikring NUF
<i>Truls Erik Aasen</i> <i>Deputy chair until annual meeting in june 2028</i>	Gjensidige Forsikring ASA	2026-2028	<i>Øivind Skallerud</i>	Gjensidige Forsikring ASA
Jostein Damminger	Tryg Forsikring	2025-2027	Ole Christian Fosse	Tryg Forsikring
Hans Olav Høiby	Fremtind Forsikring AS	12.11.2025-2028	Nina Juel Arstal	Fremtind Forsikring AS
Odd Arne Hoel	KLP	2025-2027	Trond Fladvad	Storebrand Forsikring AS
Ane Wiig Syvertsen	Landkreditt Forsikring AS	2025-2027	Helga Skofteland	Knif Trygghet Forsikring AS
Mille Haslund Mellbye	Virke	2025-2027	Kjetil Bruvik Danielsen	Virke
Guro Sollien Eriksrud	Forbrukerrådet	2025-2027	Bjarki Eggen	Forbrukerrådet
Anne Therese Gullberg	Independent board member	2025-2027	<i>Caroline Hoff</i> <i>Brandt</i>	Independent deputy member



Proposed resolution:

Based on the above, the following resolutions are proposed:

- *Glenn Olsen is elected as chair from the Annual Meeting in June 2026 until the Annual Meeting in June 2027.*
- *Truls Erik Aasen is elected as deputy chair from the Annual Meeting in June 2026 until the Annual Meeting in June 2028.*
- *Truls Erik Aasen is elected as board member for the term 2026–2028.*
- *Øivind Skallerud is elected as deputy member for the term 2026–2028.*
- *Ole Christian Fosse is elected as deputy member for the term 2026–2027 and enters the remainder of the current election period.*
- *Caroline Hoff Brandt is elected as deputy for the independent board member for the term 2026–2027.*

Item 5

Determination of remuneration for deputy to the independent board member

Traditionally, board members of the Norwegian Natural Perils Pool have not received remuneration, as their roles have been performed as part of their employment with their respective companies.

However, pursuant to Section 12, first paragraph (3) of the Regulation on Natural Perils Insurance, *one board member shall be independent and have no affiliation with member companies.* This also applies to the deputy member.

As the independent board member and deputy are not employed by, or otherwise affiliated with, member companies, the performance of their duties will not form part of their ordinary employment.

The nomination committee therefore considers it necessary to provide remuneration for these roles. A yearly remuneration of NOK 50,000,- has been proposed for the deputy to the independent board member for the period from the Annual Meeting in June 2026 and for the remainder of the election period.

Proposed resolution:

Based on the above, the following resolution is proposed:

The annual remuneration for the deputy to the independent board member is set at NOK 50,000,-.



Item 6 Election of auditor

The Pool's auditor has been the audit firm KPMG AS, with engagement partner and state-authorized public accountant Svein Arthur Lyngroth, Dronning Eufemias gate 6A, 0191 Oslo.

Proposed resolution:

The Annual Meeting re-elected the audit firm KPMG AS, with engagement partner and state-authorized public accountant Svein Arthur Lyngroth, as auditor.

Practical information when confirming attendance:

Please note that if a member wishes to send a person other than a designated signatory of the company to represent it at the Annual Meeting, this representative must bring a proxy letter from the member. This proxy must state at a minimum:

- Who is issuing the proxy
- Who is benefiting from the proxy (the representative)
- That the proxy covers the right to attend and vote at the Pool's Annual Meeting on behalf of the member issuing the proxy

The proxy must be written and must be dated and signed in accordance with the signatory rules for the member in question. For example:

"Company X hereby authorises XXX XXXXXX to attend and vote on behalf of Company X at the Annual Meeting of the Norwegian Natural Perils Pool to be held on 25 June 2025.

[place] , [date (which must pre-date the meeting)]

[signature(s) of signatory/ies for Company X]"

Please confirm attendance at the meeting by proxy no later than 17 June 2025 by e-mail to:
naturskade@naturskadepool.no

For and on behalf of the board of the

Norwegian Natural Perils Pool

Marianne Sundvall
Director

Attachments:

- Attachment 1: Annual report including the board's report for 2025
- Attachment 2: Annual financial statements for Norwegian Natural Perils Pool 2025
- Attachment 3: Natural perils statements for 2025
- Attachment 4: Auditor's report (in Norwegian)