



To members of
Norwegian Natural Perils Pool

Circular no. 06/2026

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Index for Premium Calculation Adjustment effective from 01.01.2027

Buildings:	Index Adjustment + 4,5% <u>Factor = 1.045</u>
Household contents and movable property:	Index Adjustment + 3,4% <u>Factor = 1.034</u>
Machinery and movable property in business:	Index Adjustment + 2,7% <u>Factor = 1.027</u>

Revised table prices will be sent out later in a separate circular.

Best regards
The Norwegian Natural Perils Pool

Marianne Sundvall
Managing Director

(This circular is an uncertified translation from Norwegian. For the avoidance of doubt, if any discrepancies between the Norwegian and English version, the Norwegian version shall prevail.)



1. Comments on Factor Calculation for Buildings

The "Price Index for New Homes - Detached Houses," developed by Statistics Norway (SSB), is used as the basis for calculating the index.

For further information, we recommend SSB's pages: [Price Index for New Homes \(ssb.no\)](https://www.ssb.no/nyheter/nyheter-2024/nyheter-2024-01/nyheter-2024-01-14-1)

Reference point: 2015=100.

"Price Index for New Homes - Detached Houses" Q2 2024 – Q1 2025:

Q2	Q3	Q4	Q1	Average Index
147.1	152.7	151.1	150.8	150.425

"Price Index for New Homes - Detached Houses" Q2 2025 – Q1 2026:

Q2	Q3	Q4	Q1	Average Index
153.7	153.1	157.9	164	157.175

Calculated Price Index: $\{(157.175 - 150.425) / 150.425\} \cdot 100 = 4.5$

This gives an index adjustment of + 4.5% and the new factor becomes 1.045

2. Comments on Factor Calculation for Household Contents and Movable Property

The calculation is based on [Statistics Norway's Consumer Price Index](https://www.ssb.no/nyheter/nyheter-2024/nyheter-2024-01/nyheter-2024-01-14-1).

As of January 2026 SSB has changed the reference point. Note that the updated reference year does not affect changes in the index series over time, apart from rounding effects that may shift certain change rates by a decimal.

The following calculation method is used: Comparison between the April figure of the current year and the April figure of the previous year.

Reference year: 2025 = 100.

Consumer Price Index for April 2025: 99.40

Consumer Price Index for April 2026: 102.80



Calculated Price Index: $\{(102.8 - 99.4) / 99.4\} \cdot 100 = 3.4$

This gives an index adjustment of +3.4% and the new factor becomes 1.034

3. Comments on Factor Calculation for Machinery and Movable Property in Business

Calculations are based on figures from SSB.

As of January 2024, SSB has changed the reference point. Note that the updated reference year does not affect changes in the index series over time, apart from rounding effects that may shift certain change rates by a decimal.

For further information, we recommend SSB's pages:

[Goods, Electrical + Metals \(table 03675\)](#)

[Industry Wages \(table 11654\)](#)

Reference point: Goods of metals 2021 = 100
Electrical machinery 2021 = 100
Industry wages 2024 = 100

	<u>2025</u>	<u>2026</u>
Goods of metals per April	138.6	140.4
Electrical machinery per April	138.1	137.6
Industry wages Q1	105.4	110.4

Subindices:

Goods of metals, weight 0.3: $\{(140.4 - 138.6) / 138.6\} \cdot 100 = 1.30\%$
Electrical machinery, weight 0.2: $\{(137.6 - 138.1) / 138.1\} \cdot 100 = -0.36\%$
Industry wages, weight 0.5: $\{(110.4 - 105.4) / 105.4\} \cdot 100 = 4.74\%$



Calculated Price Index: $\{(1.30 \cdot 0.3) + (-0.36 \cdot 0.2) + (4.74 \cdot 0.5)\} = 2.7$

This gives an index adjustment of +2.7% and the new factor becomes 1.027