

To the member companies of the  
Norwegian Natural Perils Pool

Date: 25.06.2026  
Our ref.: MS

## **Circular No. 08/2026**

### **Notice of Annual Meeting of the Norwegian Natural Perils Pool**

The Annual Meeting of Norwegian Natural Perils Pool was held on Thursday, June 25, 2025, at 15:00 at the premises of Gjensidige Forsikring ASA, Schweigaards gate 21, 0191 Oslo. The Extraordinary General Meeting was convened and held in accordance with the Regulation on Natural Perils Insurance §§ 10 and 11.

#### **The following voting members were present:**

<b>Member</b>	<b>Voting Share</b>	<b>Representative</b>
Gjensidige Forsikring ASA	25,1923	Øivind Skallerud
IF Skadeforsikring NUF	19,7726	Glenn Olsen
Fremtind Forsikring AS	16,7200 <sup>1</sup>	Hans Olav Høiby
Tryg Forsikring AS	9,3352	Jostein Damminger
Landkreditt Forsikring AS	1,1289	Ane Wiig Syvertsen
<b>Total shares represented</b>	<b>72,1490</b>	

#### **In addition, the following people were present:**

- Mille Haslund Mellbye, member of the board
- Anne Therese Gullberg, member of the board
- Bjarki Eggen, deputy member of the board

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<sup>1</sup> [Markedsandel per 01.07.2025](#). Fremtind Forsikring AS (market share as of 01.07.2025: 13.6834 %) and Eika Forsikring AS (market share as of 01.07.2025: 3.0366 %) merged on 01.10.2024, with Fremtind Forsikring AS as the acquiring company. The stated membership share represents the combined market share of both companies as of 01.07.2025.



- Marianne Sundvall, Managing Director
- Synnøve Folkvord, administration
- Andreas Peterson Warren, administration

According to Section 10, second and third paragraphs, of the Regulation on Natural Perils Insurance the following applies: *“In the annual meeting, each member has a voting share corresponding to that member’s share of the total fire insurance sums of all members as of July 1 of the previous year. A decision of the annual meeting requires a majority of the votes cast, unless otherwise provided in the regulation.”*

The voting shares cast are based on the percentage of each company’s share of the total fire insurance sum as of July 1, 2024. In total, votes were cast at the annual meeting corresponding to 72.1490 % of the market share of the members’ combined fire insurance sums as of July 1, 2025.

#### **Agenda for the meeting:**

**Item 1                    The administration welcomed those attending and referred to the Chair of the Board, who opened the meeting and invited comments on the notice of meeting**

The Extraordinary General Meeting was opened by the Managing Director.

Chair of the Board, Glenn Olsen, was elected as Meeting Chair.

Ane Wiig Syvertsen from Landkreditt Forsikring AS and Jostein Damminger from Tryg Forsikring AS were elected to sign the minutes of the Annual Meeting together with the Meeting Chair.

*No comments were made regarding the notice. The notice was approved.*

**Item 2                    Annual report for 2025**  
The Board of Directors’ Annual Report, including the Directors’ Report for the financial year 2025, was presented to the Annual Meeting.

The Chair of the Meeting referred to the report and invited comments. No objections or comments were raised to the Annual Report and the Directors’ Report.

**The Annual Meeting made the following resolution:**

*The Annual Meeting considered and approved the Annual Report as presented by the Board of Directors.*

The decision was unanimous.



### Item 3

#### Financial statements for 2025

The Financial statements as of 31 December 2025, together with the auditor's report, were presented to the Annual Meeting. The natural perils statement for 2025 as adopted by the board were also attached.

#### The Annual Meeting made the following resolution:

*The Annual Meeting considered and approved the financial statements for 2025 presented by the board.*

The decision was unanimous.

### Item 4

#### Election of board members and deputy members, chair and deputy chair

Election of board members and deputy members, chair and deputy chair  
The activities of the Norwegian Natural Perils Pool are governed by the Natural Perils Insurance Act (LOV-1989-06-16-70) and the Regulation on Natural Perils Insurance (FOR-2024-01-26-111)

An overview of the current board as of 31 December 2025, elected at the ordinary and extraordinary Annual Meetings in 2025, is set out below.

**Table 1 – An overview of the current board as of 31 December 2025 before election on the Annual Meeting:**

Member	Company	Term	Personal deputy	Company
Glenn Olsen <i>Chair until annual meeting in june 2026</i>	If Skadeforsikring NUF	2025-2027	Thor Arne Ljøsterød	If Skadeforsikring NUF
Øivind Skallerud <i>Deputy chair until annual meeting in june 2026</i>	Gjensidige Forsikring ASA	2025-2027	Truls Erik Aasen	Gjensidige Forsikring ASA
Jostein Damminger	Tryg Forsikring	2025-2027	Trond Valdernesnes	Tryg Forsikring
Hans Olav Høiby	Fremtind Forsikring AS	12.11.2025-2028	Nina Juel Arstal	Fremtind Forsikring AS
Odd Arne Hoel	KLP	2025-2027	Trond Fladvad	Storebrand Forsikring AS



Ane Wiig Syvertsen	Landkreditt Forsikring AS	2025-2027	Helga Skofteland	Knif Trygghet Forsikring AS
Mille Haslund Mellbye	Virke	2025-2027	Kjetil Bruvik Danielsen	Virke
Guro Sollien Eriksrud	Forbrukerrådet	2025-2027	Bjarki Eggen	Forbrukerrådet
Anne Therese Gullberg	Independent board member	2025-2027	<i>Currently unoccupied</i>	

***Proposed changes to be decided by the Annual Meeting:***

- 1) Deputy member Trond Valdernesnes (Tryg Forsikring) resigns from the position. Ole Christian Fosse (Tryg Forsikring) is proposed as new deputy member for Jostein Damminger (Tryg Forsikring) for the term 2026–2027.
- 2) Deputy member Truls Erik Aasen (Gjensidige Forsikring ASA) is proposed as a board member, replacing Øivind Skallerud, for the term 2026–2028.
- 3) Board member Øivind Skallerud (Gjensidige Forsikring ASA) is proposed as a deputy member for Truls Erik Aasen (Gjensidige Forsikring ASA). New term of office: 2026–2028.

***Nomination of candidate for the position as deputy to the independent board member:***

Pursuant to Section 12, third paragraph, of the Regulation on Natural Perils Insurance, a deputy member shall be elected for each board member. The position of deputy for the independent board member has previously been vacant.

The nomination committee under Bransjestyre Risiko og Skade – BRS (the Industry Board for Risk and Non-life Insurance) at Finance Norway, has identified a candidate, and it is proposed that Caroline Hoff Brandt be elected as deputy for the independent board member, Anne Therese Gullberg, for the term 2026–2027.

***Election of chair and deputy chair:***

- 1) Glenn Olsen is proposed to continue as chair for one year for the term 2026–2027.
- 2) Truls Erik Aasen is proposed as deputy chair for the term 2026–2028.



**Based on the above, the Annual Meeting made the following resolution:**

- *Glenn Olsen is elected as chair from the Annual Meeting in June 2026 until the Annual Meeting in June 2027.*
- *Truls Erik Aasen is elected as deputy chair from the Annual Meeting in June 2026 until the Annual Meeting in June 2028.*
- *Truls Erik Aasen is elected as board member for the term 2026–2028.*
- *Øivind Skallerud is elected as deputy member for the term 2026–2028.*
- *Ole Christian Fosse is elected as deputy member for the term 2026–2027 and enters the remainder of the current election period.*
- *Caroline Hoff Brandt is elected as deputy for the independent board member for the term 2026–2027.*

The decision was unanimous.

**Table 2: An overview of the new Board after the election of the Annual Meeting**

<b>Member</b>	<b>Company</b>	<b>Term</b>	<b>Personal deputy</b>	<b>Company</b>
<i>Glenn Olsen Chair until annual meeting in june 2027</i>	If Skadeforsikring NUF	2025-2027	Thor Arne Ljøsterød	If Skadeforsikring NUF
<i>Truls Erik Aasen Deputy chair until annual meeting in june 2028</i>	Gjensidige Forsikring ASA	2026-2028	<i>Øivind Skallerud</i>	Gjensidige Forsikring ASA
Jostein Damminger	Tryg Forsikring	2025-2027	Ole Christian Fosse	Tryg Forsikring
Hans Olav Høiby	Fremtind Forsikring AS	12.11.2025-2028	Nina Juel Arstal	Fremtind Forsikring AS
Odd Arne Hoel	KLP	2025-2027	Trond Fladvad	Storebrand Forsikring AS
Ane Wiig Syvertsen	Landkreditt Forsikring AS	2025-2027	Helga Skofteland	Knif Trygghet Forsikring AS
Mille Haslund Mellbye	Virke	2025-2027	Kjetil Bruvik Danielsen	Virke



Guro Sollien Eriksrud	Forbrukerrådet	2025-2027	Bjarki Eggen	Forbrukerrådet
Anne Therese Gullberg	Independent board member	2025-2027	<i>Caroline Hoff Brandt</i>	Independent deputy member

#### Item 5

##### **Determination of remuneration for deputy to the independent board member**

The Annual Meeting considered the determination of remuneration for the deputy member of the independent Board member, elected under item 4 above, in accordance with and based on the proposal set out in the notice of the meeting.

The Annual Meeting concurred with the assessment that the deputy to the independent Board member, unlike the other Board members of the pool, does not hold the board position as part of their employment duties and should therefore be remunerated for the assignment.

##### **Based on the above, the Annual Meeting made the following resolution:**

*The annual remuneration for the deputy to the independent board member is set at NOK 50,000,-.*

The decision was unanimous.

#### Item 6

##### **Election of auditor**

The Pool's auditor has been the audit firm KPMG AS, with engagement partner and state-authorized public accountant Svein Arthur Lyngroth, Dronning Eufemias gate 6A, 0191 Oslo.

##### **The Annual Meeting made the following resolution:**

*The Annual Meeting re-elected the audit firm KPMG AS, with engagement partner and state-authorized public accountant Svein Arthur Lyngroth, as auditor.*

The decision was unanimous.



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There were no further matters for consideration, and the meeting was adjourned. The minutes were subsequently circulated and signed electronically.

Oslo, June 25, 2026

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Glenn Olsen,  
Meeting Chair

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Ane Wiig Syvertsen,  
Co-signer

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Jostein Damminger,  
Co-signer

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