SOUTHEAST EDMONTON DECOTEAU RESIDENTIAL LANDS

FOR SALE | 2 PARCELS | 235 ACRES



Offering



Decoteau Lands

Jones Lang LaSalle is pleased to offer for sale a 100% freehold interest in 235 acres of development land in southeast Edmonton (the "Parcels"). Located at 3565 - 17 Street SW, in the approved Decoteau Area Structure Plan ("ASP"), the sites are designated primarily for low density residential use.





Highlights

- Residential lands of significant scale in a prime location
- Located in the future neighborhood of Kettle Lakes in the newly approved Decoteau ASP
- Attractive return on investment any future land annexed by the City of Edmonton will be constrained until these lands are developed given that they are located within one of three City of Edmonton identified growth areas with an approved plan in-place
- Both parcels abut to future major arterial roads and enjoy exceptional connectivity to Anthony Henday and QEII
- South Edmonton continues to be the most desirable node in the city for residential development



Offering Process

Parcel 1 is being offered to market at **\$9,300,000** (\$60,000/ac)

Parcel 2 is being offered to market at \$4,785,000 (\$60,000/ac)

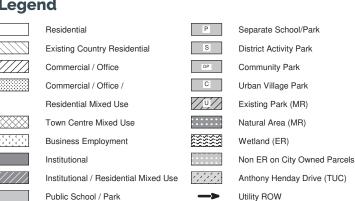
Interested parties are invited to submit offers to purchase on both parcels or individual parcels through JLL for consideration by the Vendor. Preference will be given to offers on both.

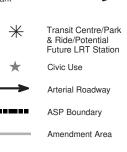


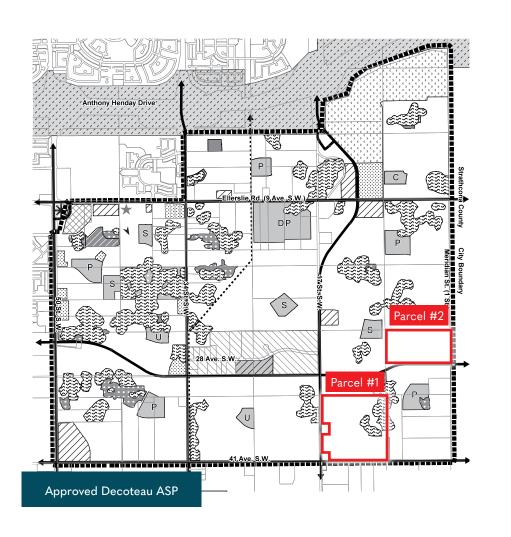
Property OVERVIEW

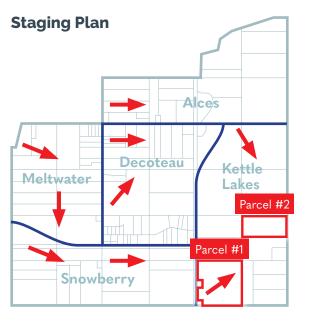
3565 - 17 Street SW, Edmonton, Alberta

Legend

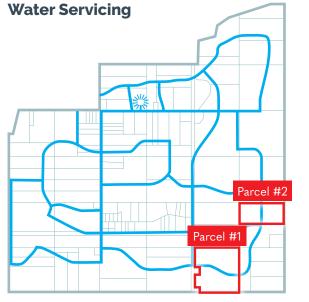




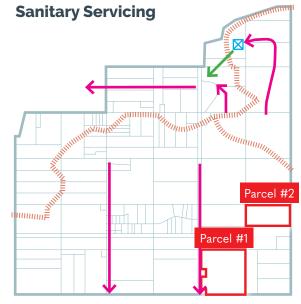




Legend Staging Direction Neighbourhood Boundary ---- ASP Boundary







Legend

Major Ridge Divide → Sanitary Trunk



∠ Lift Station





Municipal Address

Parcel 1: 3565 - 17 Street SW Parcel 2: 2504 Meridian Street SW



Legal Address

Parcel 1: 4;23;51;17;SW Parcel 2: 4;23;51;17;NE



Site Area

Parcel 1: 155.03 acres Parcel 2: 79.74 acres



Zoning

Parcel 1: AG - Agricultural Parcel 2: AG - Agricultural



Plans in Effect

Parcel 1: Decoteau ASP Parcel 2: Decoteau ASP



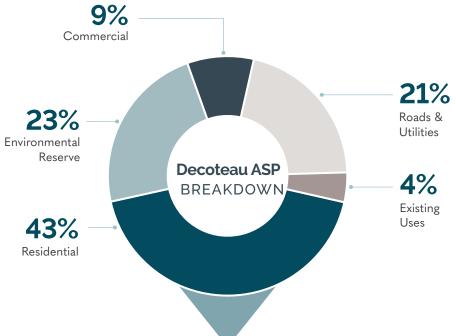
Servicing

Parcel 1: TBD Parcel 2: TBD

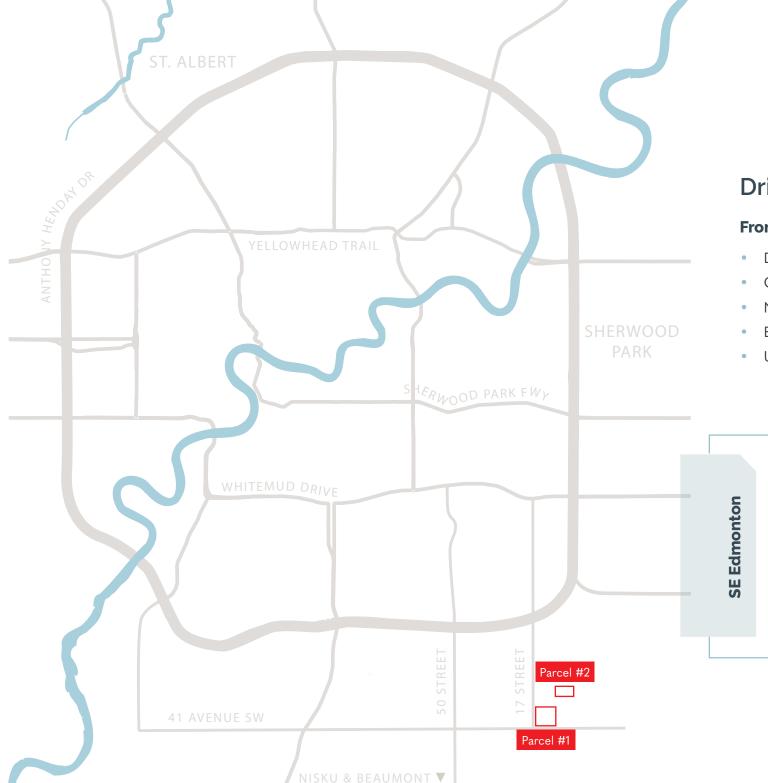
LOCATION

Decoteau ASP Highlights

- Convenient access to Edmonton's southeast and the City of Beaumont via 50th Street and Leduc via Highway 2
- Nearby recent residential development and minutes away from future commercial and business park developments
- Out of a total area of approximately 1,960 ha, 43% is allocated for the development of residential units, 23% to environmental reserve/parks, 9% to commercial uses, 16% to roads/utilities, and 4% to existing uses
- Desirable neighbourhood demographics for future developers of land - built out neighbourhoods in southeast enjoy higher average household income than the City of Edmonton
- The community will have instant access to an abundance of green space provided by the multitude of parks and pedestrian walkways planned to traverse neighbourhood - selling features for future residential end-users



RESIDENTIAL LAND USES			
	Area (AC)	# of Units	Population
Single/Semi-Detached	1,818	18,392	51,496
Row Housing	168	3,060	8,568
Low/Medium Density	98	3,555	6,399
Medium/High Density	10	900	1,350
Total (Residential)	2,093	25,907	67,813



Drive Times

From Decoteau

Downtown Edmonton: 25 Minutes

• City of Beaumont: 8 Minutes

Nisku/Leduc: 15 Minutes

• Edmonton International Airport: 15 Minutes

• University of Alberta: 20 Minutes

Area Demographics

Total Population: 28,871

Total Households: 9,488 Avg Household Size: 3.1

Avg Household Income: \$127,543

Median Age: 33.2

*Above statistics are for a 5km radius from Property. Source: CoStar



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