

**Judicial Sale** 

# 98 Street Properties

10905 & 10909 - 98 Street NW | Edmonton, Alberta

Two Well-Maintained Buildings Comprised of Main Floor Commercial and Apartment Suites



Judicial Sale: 98 Street Properties

#### JLL Capital Markets

## The Opportunity

Jones Lang LaSalle Real Estate Services, Inc. ("JLL" and/or the "Advisor") has been exclusively retained by the Court of King's Bench of Alberta as the Court appointed listing agent for the sale of **10905 & 10909 -**98 Street NW, Edmonton, Alberta (referred to herein as 98 Street Properties or the "Property"). The Property consists of two buildings with main floor retail and multifamily suites above.

The Property is being offered with an Asking Price of \$2,740,000, on an "as is, where is" basis. For more information, please reach out to the Advisors.







## Property Overview

Municipal Addresses	<b>Building A:</b> 10905 - 98 Street NW, Edmonton <b>Building B</b> : 10909 - 98 Street NW, Edmonton	
Legal Description	Lot 35B, Block 18, Plan 1820502	
<b>Construction Type</b>	Wood-Frame Construction	
Neighbourhood	McCauley	
Site Size	3,299 Square Feet (SF)	
<b>Current Zoning</b>	DC1 (Direct Development Control Provision)	
Year Built	2018	
Suite Mix Breakdown	Building A One-Bedroom Two-Bedroom Total Number of Suites	2 Suites 2 Suites <b>4 Suites</b>
	Building B Three-Bedroom Total Number of Suites	2 Suites 2 Suites
Commercial Size	Building A: 1,929 SF Building B: 1,900 SF	
Commercial Tenants	Leo Massage & Spa Wellness Trendy Modern Optical	



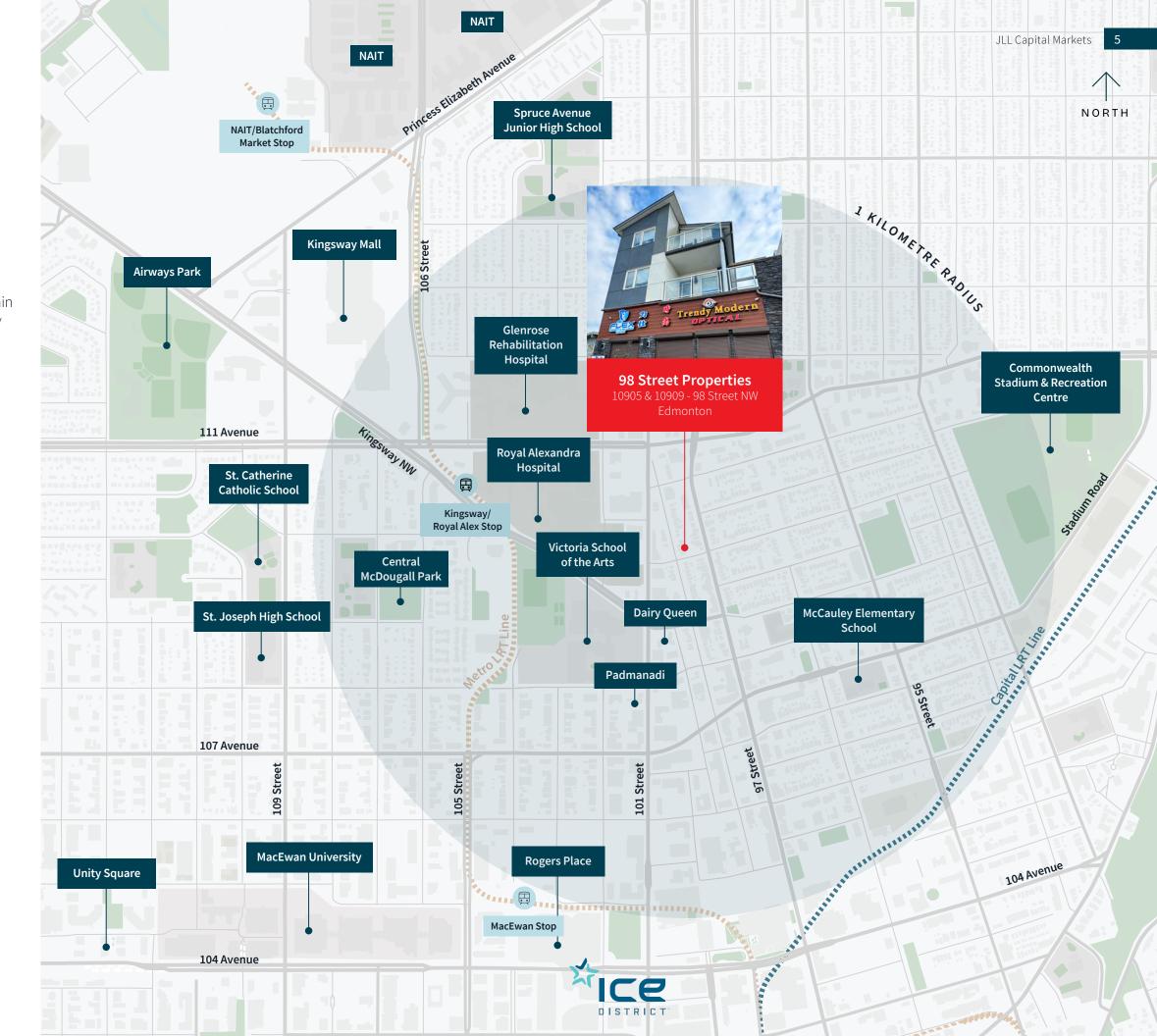


### Investment Highlights

- **Attractive Curb Appeal**: The buildings are well-built with modern finishes and attractive design.
- Excellent Connectivity: There are several bus stops within a three-minute walk from the Property, and the Kingsway/ Royal Alex Light Rail Transit (LRT) station is a 12-minute walk away, providing quick access and connectivity to the rest of the city. Also close by are arterial roadways such as 111 Avenue and 109 Street.
- Immediate Access to Core Amenities and Arterial Roadways: The Property is located in the McCauley neighbourhood with direct proximity to Downtown Edmonton. The Property benefits from nearby amenities, including but not limited to: The Italian Centre Shop, Dairy Queen, Lucky Supermarket, Commonwealth Stadium & Recreation Centre, Royal Alexandra Hospital, Glenrose Rehabilitation Centre, and Kingsway Mall.

#### **Walk Times**

Location	Walk Times
7-Eleven	4 Minutes
<b>Edmonton Pharmacy</b>	5 Minutes
Royal Alexandra Hospital	5 Minutes
Italian Centre	9 Minutes
<b>Edmonton City Centre</b>	12 Minutes
Kinsgsway LRT Station	12 Minutes
Kingsway Mall	15 Minutes
NAIT	25 Minutes





JUDICIAL SALE - 98 Street Properties | 10905 & 10909 - 98 Street NW, Edmonton, Alberta

### Offering Process

**The Property is being offered with an Asking Price of \$2,740,000**, on an "as is, where is" basis. All Offers to Purchase will require a Court approved Schedule "A" to the Offer to Purchase and must be subject to Court approval. The Property is being offered for sale by way of a conventional marketing process with offers being considered on a first come, first served basis.

For more information, please reach out to the Advisors below, or sign and return the Confidentiality Agreement ("CA") for access to JLL's Data Room.

#### **ADAM KILBURN**

Senior Vice President (780) 328 - 2584 AdamD.Kilburn@jll.com

#### **TYLER HERDER**

Vice President (780) 328 - 2576 **Tyler.Herder@jll.com** 

#### **ANDREW SIMPSON**

Senior Vice President (780) 328 - 2579 Andrew.Simpson@jll.com

#### MICHAEL SEIDEL

Sales Associate (780) 328 - 2559 Michael.Seidel@jll.com

#### **SAMUEL DEAN**

Senior Vice President (780) 328 - 2560 Samuel.Dean@jll.com

#### ISABELLE MILLIGAN

Sales Associate (780) 328 - 2583 Isabelle.Milligan@jll.com

#### **JLL Capital Markets**

Suite 2101, TD Tower 10088 - 102 Avenue Edmonton, AB T5J 2Z1

ill.ca

### **((()) JLL** SEE A BRIGHTER WAY

DISCLAIMER: Although information has been obtained from sources deemed reliable, neither Owner nor Jones Lang LaSalle Real Estate Services, Inc. (JLL) makes any guarantees, warranties or representations, express or implied, as to the completeness or accuracy as to the information contained herein. Any projections, opinions, assumptions or estimates used are for example only. There may be differences between projected and actual results, and those differences may be material. The Property may be withdrawn without notice. Neither Owner nor JLL accepts any liability for any loss or damage suffered by any party resulting from reliance on this information. If the recipient of this information has signed a confidentiality agreement regarding this matter, this information is subject to the terms of that agreement. ©2024 Jones Lang LaSalle IP, Inc. All rights reserved. 093024 1049