

# Massachusetts' Largest SBA Loan Recipients in Q4 2024

Ranked by Amount of SBA loan(s) funded or approved in Q4 2024

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The largest SBA loan recipients in Massachusetts received or were approved for loans through the Small Business Administration's 7(a) or 504 programs from Oct. 1 to Dec. 31, 2024.

The Boston Business Journal's rankings included loan recipients with primary operations in Massachusetts during the quarter analyzed. Loan amounts include total funds originated by participating lenders as well as the portion of those loans guaranteed by the SBA. According to the SBA, the 7(a) program is intended to assist small businesses in financing a variety of general business purposes by guaranteeing loans made by participating lenders, whereas the 504 program originates private-sector loans to cover project costs, with notable features including junior and senior liens as well as minimum equity investments by borrowers.

The online version of this ranking expands beyond what appears in print; another 25 SBA loan recipients are included in our digital rankings, in addition to the 25 featured in this week's print edition.

This week's rankings are part of a broader strategy shift in our research methodology and philosophy, one that will emphasize more data and context for readers while better coordinating the resources available to us and our 45 sister publications under the American City Business Journals flag. We anticipate this effort will identify thousands of new local records — and cumulatively, tens of thousands of new businesses across ACBJ's footprint — this year alone.

Information on The List was obtained through the Small Business Administration. Loans that are listed with a status of "canceled" have been removed from this List. All other loan statuses, including "undisbursed," are included on the List. In case of ties, companies are listed alphabetically.

For information about this and other Boston Business Journal Lists, please contact Associate Editor/Research Sean [McFadden@smcfadden@bizjournals.com](mailto:McFadden@smcfadden@bizjournals.com).

	COMPANY	ADDRESS	AMOUNT OF SBA LOAN(S) FUNDED OR APPROVED IN Q4 2024 ↓	TYPE OF LOAN(S)		JOBS SUPPORTED	BRIEF BUSINESS DESCRIPTION	LENDER(S)
				7(A)	504			
1	DARLING DEVELOPMENT CORP.	928 Fall River Ave. Seekonk, MA 02771	\$5.5 million	N/A	\$5.5 million	15	Hotels (except casino hotels) and motels	Ocean State Business Development Authority
2	REPUBLIC BUILDING CONTRACTORS	491 Maple St. Danvers, MA 01923	\$5 million	\$5 million	N/A	46	Commercial and institutional building construction	Northwest Bank
3	ALLEN & MAJOR ASSOCIATES INC.	100 Commerce Way Woburn, MA 01801	\$4.95 million	\$4.95 million	N/A	74	Engineering services	Northern Bank and Trust Co.
4	SAYBROOKE MANAGEMENT LLC	308 Tosca Drive Stoughton, MA 02072	\$4.55 million	\$4.55 million	N/A	30	Other chemical and allied products merchant wholesalers	Live Oak Banking Co.
5	APX ENDODONTICS INC.	2285 Massachusetts Ave. Cambridge, MA 02140	\$3.16 million	\$3.16 million	N/A	N/A	Offices of dentists	Berkshire Bank