

## COMMERCIAL LOAN APPLICATION - SUMMARY

**IMPORTANT APPLICANT INFORMATION:** Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

		Date
		Telephone #
		Taxpayer I.D.#
		Nature of Business
<b>Applicant's Name and Address</b>	<b>Creditor's Name and Address</b>	Business Year End Date

### General Information

Legal Relationship:       Corporation     Partnership     Sole-Proprietorship     Other

Authorization Resolution Dated:       Submitted with Statement     On File With Creditor     To Be Provided

Income Tax Return Filed Through What Date:      Are Any Returns Being Contested or Audited:     Yes     No

Name of Accountant or Accounting Firm:

Names of Persons Authorized to Borrow Money on Behalf of and in the Name of the Applicant:

### Loan Request

Amount Requested \$       Secured     Unsecured     Initial Request     Additional Advance

Purpose of Loan      Terms

### Financial Summary (See page 2 for explanation)

Financial Statement Submitted with this Summary.     Current Financial Statement on File with Creditor.

Assets		Liabilities	
Current Assets		Current Liabilities	
Account/Trade Receivables		Long Term Liabilities	
Inventory - Gross		Other Liabilities	
Fixed Assets		Total Liabilities	
Other		Net Worth (Total Assets minus Total Liabilities)	
Total Assets		Total Liabilities and Net Worth	

### Profit and Loss

### Additional Information Requested

	From      To	Date of Birth - (for individuals only)
Net Sales		
Gross Profit		
Net Operating Profit		
Net Profit/Loss		

### Equal Credit Opportunity Notice

<p>Were your gross revenues \$1,000,000 or less in your previous fiscal year?</p> <p style="text-align: center;"><input type="checkbox"/> Yes    <input type="checkbox"/> No</p> <p>If you answered "yes" and the Creditor denies your application for credit, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact:</p>   <p>within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice at right describes additional protections extended to you.</p>	<p><b>NOTICE:</b> The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:</p>
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**NOTICE - JOINT CREDIT:**

We intend to apply for joint credit. (initials) \_\_\_\_\_

## DEFINITIONS

1. **Current Assets** - Cash, marketable securities, accounts receivable - trade (net), inventory (net) and other current assets.
2. **Account/Trade Receivables** - All current accounts and notes and deferred notes, less reserve for bad debts.
3. **Inventory-Gross** - Value of finished goods, work in progress and raw materials.
4. **Fixed Assets** - Net value of all land, buildings, machinery, equipment, fixtures, furniture, etc.
5. **Total Assets** - All current assets, receivables, inventory, fixed assets and amounts due from officers and employees, investments, deferral/prepaid expenses, cash surrender value of life insurance policies and others.
6. **Current Liabilities** - Bank notes payable, other trade notes payable, accounts payable-trade, other accounts payable, due to officers and employees, taxes-income other, accrued expenses, long term debt due within one year, other current liabilities.
7. **Long Term Liabilities** - Notes, bonds, and mortgages and other accounts coming due in one year or more.
8. **Total Liabilities** - All current, long term and other liabilities.
9. **Net Sales** - All sales less discounts, charge-backs and allowances.
10. **Gross Profit** - Net sales less the cost of goods sold.
11. **Net Operating Profit** - Gross profit less: expenses, (selling, general and administrative, interest, depreciation), officer's compensation, provision for bad debt and other expenses.
12. **Net Profit or Loss** - Net operating profit, plus other income, less federal, state and local taxes.
13. **Gross Revenues** - Value of all sales and services provided prior to deducting discounts, charge backs and allowances. This amount is requested to determine Applicant's rights and Creditor's obligations under the Equal Credit Opportunity Act. The term has no exact accounting definition and Creditor will rely on value provided by Applicant.

## CALIFORNIA NOTICE

**For transactions secured by real property:** Hazard Insurance exceeding the replacement value of the real property is not required as a condition of this loan.

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 2 of this Application.

By \_\_\_\_\_  
Signature Date

By \_\_\_\_\_  
Signature Date

By \_\_\_\_\_  
Signature Date

By \_\_\_\_\_  
Signature Date



Name: \_\_\_\_\_

Address: \_\_\_\_\_

Social Security Number \_\_\_\_\_ EMPLOYER: \_\_\_\_\_

TELEPHONE # HOME: \_\_\_\_\_ WORK: \_\_\_\_\_

Are any assets pledged? \_\_\_\_\_

Have you ever made a composition settlement or taken bankruptcy? \_\_\_\_\_

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with First Federal Community Bank, for claims and demands against the undersigned, the undersigned submits the following as being a true and accurate statement of its financial condition on the following date, and agree that if any change occurs that materially reduces the means or ability of the undersigned to pay all claims or demands against it, the undersigned will immediately and without delay notify the said Bank, and unless the Bank is so notified it may continue to rely upon the statement herein given as a true and accurate statement of the financial condition of the undersigned as of the closed of business. Income from alimony, child support or maintenance payments need not be revealed if the undersigned does not choose to disclose such income in applying for credit.

Date:

Cash on Hand and in Banks (Schedule 1)		Notes Payable to Banks - Secured (Schedule 1)	
U. S. Government Securities		Unsecured (Schedule 1)	
Accounts, Loan and Notes Receivable (Schedule 2)		Due on Automobiles	
Cash Surrender Value Life Insurance (Schedule 3)		Accounts and Notes Payable to Others	
Other Stocks and Bonds (Schedule 4)		Rents and Interest Due	
Real Estate (Schedule 5)		Taxes Due (Schedule 5)	
Automobiles - Number ( )		Liens on Real Estate (Schedule 5)	
Other Assets (Itemize)		Other Liabilities (Itemized)	
Household Furnishings			
CD's			
IRA's			
Retirement accounts-401K, IRA, SEP			
		TOTAL LIABILITIES	
		NET WORTH	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES AND NET WORTH</b>	

INCOME		CONTINGENT LIABILITIES	
Salary		As Endorser or Co-Maker	
Bonus and Commissions		On Leases or Contracts	
Dividends and Interest		Legal Claims	
Real Estate Income		Provision for Federal Income Tax	
Other		Other Special Debt	
<b>TOTAL INCOME</b>			

INSURANCE COVERAGE		COMPARISON OF MONTHLY INCOME AND EXPENSES	
Fire Insurance-Building		Net Monthly Income	
Household Effects and Autos		Rent of Home Payment	
Liability Insurance-Automobiles		Food and Utilities	
Personal		Incidentals	
General Public		Open Accts.	
Other Insurance		<b>TOTAL EXPENSES</b>	
		DIFFERENCE BETWEEN INCOME & EXPENSES	

## SCHEDULES

No. 1 Banking Relations. (A list of all my bank savings and loan accounts.)					
Name and Location	Cash Balance	Amount of Loan	Payments	Maturity	How Endorsed, Secured

No. 2. Accounts, Loans and Notes Receivable. (A list of the largest amounts owing to me.)					
Name and Address of Debtor	Amount Owing	Age of Debt	Description or Nature of Debt	Description of Security Held	Date Payment Expected

No. 3. Life Insurance.						
Name of Person Insured	Name of Beneficiary	Name of Insurance Co.	Type of Policy	Cash Surrender Value	Face Amount of Policy	Is Policy Assigned?

No. 4. Other Stock and Bonds.					
Description of Security	Face Value Bonds No. of Stock Shares	Present Market Value	Registered in Name of	Income Received Last Year	If Pledged State to Whom

No. 5. Real Estate					
Description or Street No.	Present Market Value	Year Acquired	Mortgages or Liens	Monthly Pmt	Present Balance

The undersigned certifies that the information inserted on each side hereof has been carefully read and is true and correct.

Date: \_\_\_\_\_ Date: \_\_\_\_\_  
 Signed \_\_\_\_\_ Signed \_\_\_\_\_