

CERTIFICATE OF RESOLUTION 2019-0916B

THE STATE OF TEXAS §
COUNTIES OF DENTON AND TARRANT §

I, the undersigned member of the Board of Directors of Trophy Club Municipal Utility District No. 1 of Denton and Tarrant Counties, Texas (the "District"), hereby certify as follows:

1. That I am the duly qualified Secretary of the Board of Directors of the District, and that, as such, I have custody of the minutes and records of the District.

2. That the Board of Directors of the District convened in Open Session at a Regular Meeting on September 16, 2019, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board of Directors, to wit:

- | | |
|------------------|---------------------|
| Gregory Wilson | President |
| William C. Rose | Vice President |
| Steve Flynn | Secretary/Treasurer |
| Kelly Castonguay | Director |
| Mark Chapman | Director |

All members of the Board were present except Steve Flynn, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

A RESOLUTION APPROVING THE 2020 FISCAL YEAR BUDGET OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1

and duly introduced for the consideration of the Board of Directors of the District. It was then duly moved and seconded that such Resolution be adopted and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed and carried by the following vote:

AYES: 4 NAYS: 0 ABSTENSIONS:

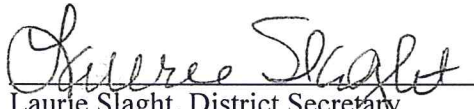
3. That a true, full and correct copy of such Resolution adopted at such meeting is attached to and follows this certificate; that such resolution has been duly recorded in the minutes of the Board of Directors for such meeting; that the persons named in the above and foregoing Paragraph 2 were the duly chosen, qualified and acting officers and members of the Board of Directors as indicated therein, that each was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of such meeting, and

that such Resolution would be introduced and considered for adoption at such meeting, and that each consented, in advance, to the holding of such meeting for such purpose; that the canvassing of the officers and members of the Board of Directors present at and absent from such meeting and of the votes of each on such motion, as set forth in the above and foregoing Paragraph 2, is true and correct; and that sufficient and timely notice of the hour, date, place and subject of such meeting was given and posted as required by Chapter 551, Texas Government Code, as amended.

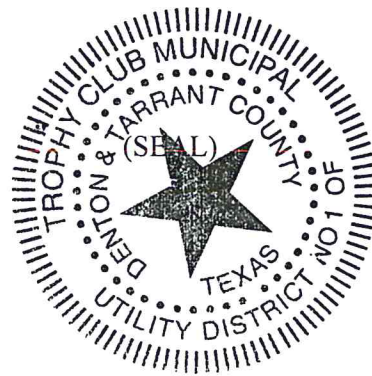
SIGNED AND SEALED the 16th day of September 2019.



Steve Flynn, Secretary/Treasurer
Board of Directors



Laurie Slaght, District Secretary



RESOLUTION NO. 2019-0916B

**A RESOLUTION APPROVING THE 2020 FISCAL YEAR BUDGET OF
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

WHEREAS, Trophy Club Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district of the State of Texas created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 49.057(b) of the Texas Water Code requires the board of directors of a water district to adopt an annual budget;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board of a water district and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2020 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1:**

Section 1. That the facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 2. That the annual budget of revenues and expenditures necessary for conducting the operations and affairs of the District for Fiscal Year 2020, attached hereto and incorporated herein as **Exhibit A**, is hereby approved and adopted. Said budget document shall be on file for public inspection in the office of the District.

Section 3. That the District’s expenditures during the fiscal year shall be made in accordance with the approved budget and any amendments thereto approved by the Board of Directors.

Section 4. A copy of this Resolution and the budget approved hereby shall be attached to the minutes of the Board’s September 16, 2019 meeting.

EXHIBIT "A"
(Approved FY 2020 Budget)



FY 2020

Adopted Annual Budget



**Trophy Club Municipal
Utility District No. 1**

Budget Summary

TAX RATE SUMMARY		
	2019	2020
M&O (General Fund) Tax	0.00765	0.00748
M&O Fire Tax	0.06719	0.06738
I & S (Debt Service) Tax	0.04134	0.03787
Total Tax Rate:	0.11618	0.11273
<i>Increase/Decrease:</i>	<i>-0.00403</i>	<i>-0.00345</i>
PID Fire Assessment Rate	0.06719	0.06737
<i>Increase/Decrease:</i>	<i>-0.00151</i>	<i>0.00018</i>

2019 PROPERTY VALUE SUMMARY	
MUD Tarrant Co.	521,630,735
MUD Denton Co.	1,280,500,446
PID	751,813,073
Out of District & PID	351,306
Total Value:	2,554,295,560

General Fund	
Revenue	10,345,953
FY 2020 Tax Collections	134,871
FY 2020 PID Surcharges	164,253
Reserve Funds	0
Total Revenue	10,645,077
Water Expense	5,506,929
Wastewater Expense	3,157,421
Board of Directors Expense	13,230
Administration Expense	1,776,712
Non-Departmental Expense	184,561
Total Expense	10,638,853
Net Budget Surplus/Deficit	6,224

Fire Fund	
Revenue	111,000
FY 2020 Tax Collections	1,214,230
FY 2020 PID Assessment	506,789
Reserve Funds	0
Total Revenue	1,832,019
Fire Expense	1,832,019
Total Expense	1,832,019
Net Budget Surplus/Deficit	0

Tax Debt Service Fund	
Revenue	223,004
FY 2020 Tax Collections	685,441
PID Surcharge	114,563
Total Revenue	1,023,008
Debt Service Expense	1,015,008
Total Expense	1,015,008
Net Budget Surplus/Deficit	8,000

Revenue Debt Service Fund	
Revenue	1,205,749
Total Revenue	1,205,749
Debt Service Expense	1,201,249
Total Expense	1,201,249
Net Budget Surplus/Deficit	4,500

TAX RATE ASSESSMENT PID ASSESSMENT & SURCHARGE CALCULATIONS

FIRE TAX/ASSESSMENT RATE	NET TAX VALUE:	Certified
TARRANT COUNTY:	\$521,630,735	7/22/2019
DENTON COUNTY:	\$1,280,500,446	7/16/2019
DENTON CO. PID:	\$751,813,073	7/16/2019
OUT OF DISTRICT & PID	\$351,306	7/16/2019
REQUIRED REVENUE FIRE	TAX/ASSESS RATE = REQUIRED REVENUE/TOTAL VALS/100 Vals/100 = 25,542,956 FY 2020 Tax/Assess Rate = 0.06738	
\$1,721,019	Revenue from MUD Tax = \$ 1,214,230 Revenue from PID Assess = \$ 506,789 Total: \$ 1,721,019	

O&M TAX/SURCHARGE RATE	NET TAX VALUE:	Certified
TARRANT COUNTY:	521,630,735	7/22/2019
DENTON COUNTY:	1,280,500,446	7/16/2019
DENTON CO. PID:	751,813,073	7/16/2019
REQUIRED REVENUE M&O	TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100 Vals/100 = 25,539,443 FY 2020 MUD M&O Tax Rate = 0.00748	
184,561	Revenue from MUD Tax = \$ 134,871 Revenue from PID Surcharge = \$ 49,690 Total: \$ 184,561	
168,800	FY 2020 PID Tax/Surcharge Rate = 0.00661	
<small>*MUD (All of Dept. 39 Budget) **PID (Legal and Auditor only Dept 39 Budget)</small>		

I&S TAX/SURCHARGE RATE	NET TAX VALUE:	Certified
NEW DEBT: CALCULATE AMOUNT DUE FROM PID		
TARRANT COUNTY:	\$521,630,735	7/22/2019
DENTON COUNTY:	\$1,280,500,446	7/16/2019
DENTON CO. PID:	\$751,813,073	7/16/2019
REQUIRED REVENUE TAX DEBT 2014 AND AFTER (I&S)	TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100 Vals/100 = 25,539,443 FY 2020 PID Surcharge Rate = 0.01524***	
\$389,175	Revenue from MUD Tax = \$ 274,612 Revenue from PID Surcharge = \$ 114,563 Total: \$ 389,175	
<small>***NOT FINAL TAX RATE: ONLY USED TO CALCULATE PID SHARE</small>		

MUD DEBT: CALCULATE MUD TAX	NET TAX VALUE:	Certified
TARRANT COUNTY:	\$521,630,735	7/22/2019
DENTON COUNTY:	\$1,280,500,446	7/16/2019
REQUIRED REVENUE I&S MUD DEBT	TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100 Vals/100 = 18,021,312 FY 2020 Tax Rate = 0.03787	
\$682,441	Revenue from MUD Tax = \$ 682,441 Revenue from PID = N/A \$ - Total: \$ 682,441	

OVERALL TAX RATE FY 2020:	\$0.11273
MAX ROLLBACK RATE	\$0.11440

TAX COMPARISON FY 2019 TO FY 2020		
	2019	2020
M&O (General Fund) Tax	0.00765	0.00748
M&O Fire Tax	0.06719	0.06738
I & S (Debt Service) Tax	0.04134	0.03787
Total Tax Rate:	0.11618	0.11273
Increase/Decrease:	-0.00403	-0.00345
PID Fire Assessment Rate	0.06719	0.06738

FIRE DEPARTMENT

Account	Description	FY 2016	FY 2017	FY 2018	FY 2019	FY 2019	FY 2020	Budget
		Actual	Actual	Actual	Proposed	Adopted	Proposed	Change %
Revenues-Town								
122-44004-000-000	Assessment - Emerg Svcs	403,838	477,776	490,697	538,869	500,839	506,789	1.19%
122-40003-000-000	Emer Svcs Assessmen/Delinquent	346	-	-	-	-	-	-
122-40015-000-000	Property Taxes/Assessments P&I	-	-	-	-	-	-	-
122-41320-000-000	Fire Permits/Sprinkler & Plan Review	5,200	2,100	83,704	65,000	90,000	46,000	-48.89%
122-43400-000-000	Fire Inspections	1,075	-	-	-	-	-	-
122-44004-000-000	Denton/Tarrant Cty Pledge-Fire	10,000	10,000	10,000	10,000	10,000	10,000	-
122-42500-000-000	Grant Revenue	-	-	-	-	-	55,000	-
Revenues-MUD								
122-40001-000-000	Assessment-Emerg Svcs Reimb from Town	-	112	-	-	-	-	-
122-40010-000-000	Property Taxes/MUD Fire	875,978	1,036,680	1,066,061	1,201,853	1,117,000	1,214,230	8.70%
122-40011-000-000	Property Taxes/Fire-Delinquent	18,076	3,196	3,945	-	-	-	-
122-40020-000-000	Property Taxes/Fire P&I	7,621	4,184	4,787	-	-	-	-
122-49000-000-000	Capital Leases-Other Financial Sources	-	-	-	-	-	-	-
122-49026-000-000	Proceeds from Sale of Assets	60,000	60,000	-	-	-	-	-
122-49035-000-000	Prior Year Reserves	-	-	-	-	75,000	-	-100.00%
122-49036-000-000	GASB Reserves	36,182	23,164	-	-	-	-	-
122-49900-000-000	Miscellaneous Income	11,100	149	-	-	-	-	-
	Total Revenue	1,429,416	1,617,362	1,659,193	1,815,722	1,792,839	1,832,019	2.19%
Expenses-Town								
122-50100-045-000	Salaries & Wages	511,904	537,947	582,657	638,481	642,064	685,229	6.72%
122-50130-045-000	Overtime	58,952	68,555	71,354	73,688	73,688	72,896	-1.07%
122-50011-045-000	Holiday Pay	14,718	-	-	-	-	-	-
122-50140-045-000	Longevity	5,730	5,599	5,856	6,566	6,566	6,890	4.93%
122-50145-045-000	Stipend	-	6,313	-	-	-	-	-
122-50160-045-000	Certification	4,740	4,988	4,950	4,950	4,950	9,750	96.97%
122-51200-045-000	Retirement	71,888	79,312	83,513	90,511	90,511	99,005	9.38%
122-51210-045-000	Medical Insurance	56,876	61,919	59,991	85,791	75,498	79,220	4.93%
122-51215-045-000	Dental Insurance	5,016	4,373	5,388	4,998	5,985	6,670	11.45%
122-51216-045-000	Vision Insurance	968	429	569	536	536	612	14.18%
122-51218-045-000	Life Insurance & Other	4,016	2,853	3,316	4,068	4,068	4,982	22.47%
122-52220-045-000	Social Security Taxes	32,993	34,596	37,002	43,901	44,123	46,795	6.06%
122-52225-045-000	Medicare Taxes	7,714	8,084	8,651	10,267	10,319	10,944	6.06%
122-52250-045-000	Unemployment Taxes	2,125	158	1,620	1,628	1,628	1,625	-0.18%
122-52260-045-000	Workman's Compensation	9,379	7,885	8,639	11,203	11,269	16,762	48.74%
122-52290-045-000	Physicals/Testing	54	2,917	7,417	7,794	7,794	6,675	-14.36%
122-53240-045-000	Tuition Reimbursement	-	2,184	3,488	9,600	9,600	8,290	-13.65%
122-55045-045-000	Legal	6,560	-	-	-	-	-	-
122-55085-045-000	Generator Maintenance & Repairs	-	-	-	-	-	-	-
122-60026-045-000	Cable	1,920	-	-	-	-	-	-
122-60100-045-000	Professional Outside Services	2,744	2,327	125	3,000	3,000	5,500	83.33%
122-60180-045-000	Fire Inspection/Enforcement	359	-	-	-	-	-	-
122-60243-045-000	Prior Year Expense	-	-	-	-	-	-	-
122-60280-045-000	Property Maintenance	-	-	-	-	-	-	-
122-60800-045-000	Software & Support	5,561	608	2,784	12,813	12,813	16,749	30.72%
122-61150-045-000	Tax Administration	-	-	-	-	-	1,605	-
122-63200-045-000	Advertising	4,200	398	-	750	750	1,500	100.00%
122-63250-045-000	Printing	-	265	155	250	250	300	20.00%
122-63450-045-000	Radios	7,934	167	-	-	-	-	-
122-63551-045-000	Schools & Training	3,743	3,825	15,392	24,090	24,090	24,505	1.72%
122-64000-045-000	Electricity	5,686	6,446	4,895	8,000	8,000	8,400	5.00%
122-64100-045-000	Water	2,027	2,758	3,203	3,800	3,800	4,000	5.26%
122-64300-045-000	Telephone	59	-	-	-	-	-	-
122-64400-045-000	Communications/Mobiles	6,835	11,235	15,884	8,925	8,925	16,691	87.01%
122-65030-045-000	Chemicals	1,191	-	-	-	-	-	-

FIRE DEPARTMENT

Account	Description	FY 2016	FY 2017	FY 2018	FY 2019	FY 2019	FY 2020	Budget
		Actual	Actual	Actual	Proposed	Adopted	Proposed	Change %
122-65200-045-000	Building Maintenance	-	13,758	14,335	93,000	18,000	22,200	23.33%
122-65300-045-000	Vehicle Maintenance	14,808	23,053	49,770	48,500	48,500	41,800	-13.81%
122-65350-045-000	Equipment Maintenance	54,653	5,214	12,394	21,900	21,900	18,000	-17.81%
122-66250-045-000	Emergency Management	1,000	1,919	158	1,000	1,000	1,000	0.00%
122-66500-045-000	Dispatch- Denton County	-	2,376	3,045	3,481	3,481	3,986	14.51%
122-68100-045-000	Dues & Memberships	15,457	15,404	19,601	20,417	20,417	20,337	-0.39%
122-68190-045-000	Flags & Repair	2,355	3,311	1,000	9,419	9,419	-	-100.00%
122-68200-045-000	Travel & per diem	1,147	1,979	7,280	13,507	13,507	14,510	7.43%
122-68600-045-000	Meetings	-	71	-	-	-	-	-
122-68700-045-000	Safety Programs	-	3,375	-	-	-	-	-
122-69255-045-000	Airpacks	-	-	-	-	-	-	-
122-70100-045-000	Office Supplies	328	815	289	250	250	300	20.00%
122-00000-045-000	Printer Supplies	-	-	1,041	1,400	1,400	1,400	0.00%
122-70300-045-000	Postage	46	57	53	100	100	100	0.00%
122-70400-045-000	Publications/Books/Subscrips	172	350	267	350	350	350	0.00%
122-71000-045-000	Fuel	4,729	15,614	9,082	13,933	13,933	12,215	-12.33%
122-72100-045-000	Uniforms	9,516	9,266	6,338	5,907	5,907	7,145	20.96%
122-72220-045-000	Pharmacy	-	158	-	-	-	-	-
122-72300-045-000	Safety Equipment/Protective Clothing	47,907	27,815	25,217	31,600	31,600	27,700	-12.34%
122-78400-045-000	Small Equipment	1,868	17,681	5,499	25,800	8,300	4,950	-40.36%
122-78600-045-000	Hardware	394	-	914	4,200	4,200	4,458	6.14%
122-79100-045-000	Maintenance & Supplies	-	410	386	1,500	1,500	1,500	0.00%
122-79999-045-000	Miscellaneous Expense	1,119	767	3,246	6,000	6,000	4,000	-33.33%
122-83700-045-000	Capital Expenses	-	28,962	-	-	-	-	-
122-83701-045-000	Capital Replacement	-	-	-	-	-	-	-
122-83702-045-000	IT Equipment	-	-	-	-	-	-	-
122-87100-045-000	Programs & Special Projects	3,671	3,206	10,745	15,300	15,300	14,900	-2.61%
Expenses-MUD								
122-55080-045-000	Maintenance & Repairs (GASB34)	-	-	1,490	-	-	-	-
122-60030-045-000	Rent And/Or Usage	214,379	214,379	218,954	215,979	215,979	218,004	0.94%
122-60055-045-000	Insurance	9,072	9,072	15,238	18,000	18,000	21,000	16.67%
122-60337-045-000	Transfer to Town/Fire Budget	-	-	-	-	-	-	-
122-69005-045-000	Capital Outlays	7,918	7,918	-	-	75,000	48,000	-36.00%
122-69008-045-000	Short Term Debt -Principal	-	-	-	-	-	-	-
122-69009-045-000	Short Term Debt -Interest	-	-	14,768	-	-	-	-
122-69195-045-000	GASB34/Reserve for Replacement	81,420	81,420	81,420	81,420	81,420	81,420	0.00%
122-69305-045-000	Capital Leases	127,149	127,149	112,381	127,149	127,149	127,149	0.00%
	Total	1,435,000	1,471,640	1,541,761	1,815,722	1,792,839	1,832,019	2.19%
Total Fire Revenues								
		1,429,416	1,617,362	1,659,193	1,815,722	1,792,839	1,832,019	2.19%
Total Fire Expenses								
		1,435,000	1,471,640	1,541,761	1,815,722	1,792,839	1,832,019	2.19%
Net Budget Surplus (Deficit)								
		(5,584)	145,721	117,432	-	-	-	-

Town/MUD Fire Contract Calculation FY 2020		FY 19	FY 20
	Fire Budget	1,792,839	1,832,019
	Less: Rent/Debt Service	215,979	218,004
	Less: Capital Leases	127,149	127,149
	Less: ESD Assessment	500,839	506,789
	Less: TML Fire Insurance	18,000	21,000
	Less: Capital Outlays	75,000	48,000
	Less: GASB34/Reserve for Replacement	81,420	81,420
	Less: Denton County Fire Pledge	10,000	10,000
	Less: Fire Permits/Sprinkler	90,000	46,000
	Less: Grant Proceeds	-	55,000
	Less: Fire Inspections	-	-
122-60337-045-000	Transfer to Town from MUD/Fire Budget	674,452	718,657
	Monthly payment to Town Oct 18-Sept 19	56,204	59,888

General Fund

Account	Description	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actuals	FY 2019 Adopted	FY 2019 Amended #1	FY 2020 Proposed	Increase % From FY19	FY19 Projections
General Fund Revenues										
135-40000-000-000	Property Taxes	167,935	57,250	61,008	122,279	132,384	132,384	134,871	1.88%	125,564
135-40002-000-000	Property Taxes/Delinquent	464	2,192	290	347	300	300	300	0.00%	(329)
135-40015-000-000	Property Taxes/P & I	727	746	350	530	300	300	300	0.00%	553
135-40025-000-000	PID Surcharges	30,645	146,125	103,619	195,528	171,983	171,983	164,253	-4.99%	-
135-47000-000-000	Water	3,781,229	4,210,866	5,822,785	6,035,804	6,599,484	6,599,484	6,486,623	-1.71%	5,070,552
135-47005-000-000	Sewer	2,179,235	2,359,115	2,587,176	3,035,824	3,412,665	3,412,665	3,503,885	2.67%	3,112,665
135-47025-000-000	Penalties	100,639	101,584	121,528	119,594	136,418	136,418	112,608	-17.45%	106,418
135-47030-000-000	Service Charges (Disconnect Fees)	10,599	12,850	14,100	13,881	17,000	17,000	15,150	-10.88%	15,655
135-47035-000-000	Plumbing Inspections	2,450	2,600	2,400	2,200	1,500	1,500	750	-50.00%	1,909
135-47045-000-000	Sewer Inspections	7,350	7,650	4,800	5,800	4,500	4,500	2,500	-44.44%	3,927
135-47070-000-000	TCCC Effluent Charges	67,064	45,511	87,159	81,611	60,000	60,000	50,000	-16.67%	60,000
135-48010-000-000	Utility Fees	239,200	55,200	-	-	-	-	-	0.00%	-
135-49011-000-000	Interest Income	6,117	12,652	18,940	61,282	20,000	80,000	120,000	500.00%	130,000
135-49016-000-000	Cell Tower Revenue	10,926	10,926	10,926	12,077	14,146	14,146	14,146	0.00%	14,472
135-49018-000-000	Building Rent Income	7,000	7,000	7,000	7,000	7,000	7,000	7,000	0.00%	7,000
135-49026-000-000	Proceeds from Sale of Assets	46,750	30,935	39,899	15,400	10,000	55,000	13,000	30.00%	52,600
135-49035-000-000	Prior Year Reserves	-	-	-	-	-	358,600	-	0.00%	617,929
135-49036-000-000	GASB Reserves	74,706	13,088	-	-	-	266,613	-	0.00%	150,000
135-49005-000-000	Loan Proceeds	-	-	-	360,100	-	-	-	0.00%	-
135-49075-000-000	Oversize Meter Reimbursement	58,023	51,654	20,864	14,237	18,522	18,522	12,691	-31.48%	12,620
135-49141-000-000	Interfund Transfer In	-	8,034	-	797,834	-	-	-	0.00%	25,000
135-49145-000-000	Intergov Transfer In	1,074,337	-	-	-	-	-	-	0.00%	-
135-49900-000-000	Miscellaneous Income	98,675	28,818	(27,448)	16,547	7,000	7,000	7,000	0.00%	20,500
135-49901-000-000	Records Management Revenue	18	44	32	2	-	-	-	0.00%	4
135-49903-000-000	Recovery of Prior Year Expense	-	-	81,791	-	-	-	-	0.00%	-
135-00000-000-000	Reimbursement	-	-	-	-	-	-	-	0.00%	-
	Total	7,964,090	7,164,841	8,957,220	10,897,878	10,613,204	11,343,417	10,645,077	0.30%	9,527,038

Water	General Fund Expenses	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actuals	FY 2019 Adopted	FY 2019 Amended #1	FY 2020 Proposed	Increase % From FY19	FY19 Projections
135-50005-010-000	Salaries & Wages	221,838	219,077	232,082	245,349	326,755	326,755	350,267	7.20%	306,653
135-50010-010-000	Overtime	16,318	13,385	13,069	14,433	20,000	20,000	17,000	-15.00%	17,000
135-50016-010-000	Longevity	2,705	2,945	3,270	3,310	3,620	3,620	3,920	8.29%	3,620
135-50017-010-000	Certification	2,725	2,400	2,600	2,425	4,800	4,800	5,400	12.50%	2,200
135-50020-010-000	Retirement	21,735	20,866	21,489	24,919	33,304	33,304	34,863	4.68%	30,046
135-50026-010-000	Medical Insurance	36,698	38,990	30,038	32,816	74,818	74,818	84,326	12.71%	49,818
135-50027-010-000	Dental Insurance	2,927	2,944	2,942	2,589	4,317	4,317	4,725	9.45%	2,982
135-50028-010-000	Vision Insurance	677	662	578	460	701	701	767	9.52%	488
135-50029-010-000	Life Insurance & Other	2,975	2,361	2,576	2,573	3,131	3,131	3,132	0.03%	2,557
135-50030-010-000	Social Security Taxes	14,868	14,627	15,286	16,345	22,021	22,021	23,348	6.03%	18,830
135-50035-010-000	Medicare Taxes	3,477	3,421	3,575	3,823	5,150	5,150	5,461	6.03%	4,404
135-50040-010-000	Unemployment Taxes	24	859	51	819	1,080	1,080	1,080	0.00%	51
135-50045-010-000	Workman's Compensation	8,975	12,438	11,864	10,799	12,895	12,895	11,850	-8.10%	10,876
135-50060-010-000	Pre-emp Physicals/Testing	1,037	236	347	285	200	200	400	100.00%	202
135-50070-010-000	Employee Relations	192	112	187	178	300	300	300	0.00%	300
135-55005-010-000	Engineering	1,710	109,670	25,390	-	20,000	20,000	20,000	0.00%	-
135-55080-010-000	Maintenance & Repairs	62,171	84,225	87,258	100,901	100,000	153,000	100,000	0.00%	153,000
135-55085-010-000	Generator Maintenance & Repairs	-	-	2,459	770	3,000	3,000	3,000	0.00%	3,000
135-55090-010-000	Vehicle Maintenance	7,466	6,229	2,253	5,216	5,000	5,000	5,000	0.00%	5,000
135-55105-010-000	Maintenance-Heavy Equipment	4,417	2,893	-	35	3,500	3,500	3,500	0.00%	3,500
135-55120-010-000	Cleaning Services	-	-	-	-	5,214	5,214	1,000	-80.82%	500
135-55135-010-000	Lab Analysis - MUD	4,961	6,389	3,948	7,413	6,500	6,500	7,500	15.38%	8,178
135-60010-010-000	Communications/Mobiles	3,997	4,717	4,589	3,973	5,000	5,000	5,000	0.00%	4,000
135-60020-010-000	Electricity	147,907	150,535	156,752	140,190	154,204	154,204	125,677	-18.50%	114,204
135-60066-010-000	Publications/Books/Subscripts	739	716	767	767	1,000	1,000	1,000	0.00%	1,000
135-60070-010-000	Dues & Memberships	-	11	-	-	500	500	500	0.00%	500
135-60080-010-000	Schools & Training	1,353	1,545	936	2,889	4,651	4,651	7,426	59.66%	3,556
135-60090-010-000	Safety Program	-	249	-	8	400	400	400	0.00%	-
135-60100-010-000	Travel & per diem	240	87	124	87	2,345	2,345	2,845	21.32%	679
135-60105-010-000	Rent/Lease Equipment	-	379	-	-	1,500	1,500	1,500	0.00%	1,500
135-60135-010-000	TCEQ Fees & Permits - MUD	30,058	17,788	31,064	24,220	58,000	58,000	63,000	8.62%	25,000
135-60150-010-000	Wholesale Water	2,266,895	2,030,607	2,068,311	2,257,593	3,013,494	3,013,494	2,714,710	-9.91%	1,876,437
135-60245-010-000	Miscellaneous Expenses	-	-	103	-	200	200	200	0.00%	-
135-60280-010-000	Property Maintenance	1,583	2,643	775	975	3,000	3,000	3,000	0.00%	1,000
135-60285-010-000	Lawn Equipment & Maintenance	-	-	8,250	11,250	14,750	14,750	14,750	0.00%	8,500
135-60332-010-000	Interfund Transfer Out- Revenue I&S	-	-	240,822	278,084	585,209	585,209	527,381	-9.88%	276,901
135-60333-010-000	Interfund Transfer Out- Bond Reserve	-	-	48,047	48,996	55,193	55,193	55,193	0.00%	55,193
135-60334-010-000	Interfund Transfer Out-Bank Reserve Account	-	-	-	-	200,000	200,000	180,000	-10.00%	200,000
135-60360-010-000	Furniture/Equipment < \$5000	1,823	-	-	5,020	2,500	2,500	2,500	0.00%	-
135-65005-010-000	Fuel & Lube	12,517	12,647	8,733	11,489	15,000	15,000	15,000	0.00%	1,100
135-65010-010-000	Uniforms	3,185	2,170	3,064	2,632	5,190	5,190	5,190	0.00%	2,219
135-65030-010-000	Chemicals	10,195	13,070	24,217	18,687	20,000	20,000	20,000	0.00%	22,000
135-65035-010-000	Small Tools	995	868	868	-	1,200	1,200	1,200	0.00%	1,200
135-65040-010-000	Safety Equipment	457	719	507	1,081	1,000	1,000	1,000	0.00%	1,000
135-65050-010-000	Meter Expense	119,269	88,942	24,000	24,976	70,000	70,000	70,000	0.00%	60,000
135-65053-010-000	Meter Change Out Program	-	77,325	71,160	82,313	87,000	87,000	87,000	0.00%	86,949
135-69005-010-000	Capital Outlays	439,705	1,492,504	323,263	488,427	453,000	719,613	684,875	51.19%	1,108,783
135-69008-010-000	Short Term Debt-Principal	129,000	130,700	-	-	30,068	30,068	30,512	1.48%	30,068
135-69009-010-000	Short Term Debt-Interest	3,632	1,178	-	2,271	4,124	4,124	3,231	-21.67%	4,124
135-69195-010-000	Gasb34/Reserve for Replacement	75,000	75,000	75,000	75,000	75,000	75,000	75,000	0.00%	75,000
135-69281-010-000	Water Tank Inspection Contract	126,958	126,958	126,958	107,864	120,000	120,000	120,000	0.00%	99,877
135-55135-010-001	Lab Analysis - PID	3,046	1,725	2,183	1,753	2,000	2,000	2,000	0.00%	2,000
135-60135-010-001	TCEQ Fees & Permits - PID	-	-	-	-	-	-	-	0.00%	-
	Subtotal Water	3,796,451	4,777,813	3,681,756	4,066,003	5,641,836	5,961,449	5,506,929	-2.39%	4,685,996

General Fund

Account	Description	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actuals	FY 2019 Adopted	FY 2019 Amended #1	FY 2020 Proposed	Increase % From FY19	FY19 Projections
Wastewater										
135-50005-020-000	Salaries & Wages	305,552	369,462	387,947	362,490	421,699	421,699	441,799	4.77%	348,267
135-50010-020-000	Overtime	27,622	35,175	31,979	37,047	30,000	30,000	33,000	10.00%	33,000
135-50016-020-000	Longevity	5,615	6,125	6,635	7,415	7,445	7,445	8,035	7.92%	7,445
135-50017-020-000	Certification	6,600	7,611	8,275	8,436	8,700	8,700	9,000	3.45%	8,564
135-50020-020-000	Retirement	30,826	36,694	38,208	38,361	43,276	43,276	45,531	5.21%	37,255
135-50026-020-000	Medical Insurance	57,602	66,679	55,136	65,584	91,627	91,627	104,858	14.44%	67,627
135-50027-020-000	Dental Insurance	3,682	4,119	4,464	4,692	5,104	5,104	5,817	13.99%	4,189
135-50028-020-000	Vision Insurance	853	930	954	803	826	826	948	14.78%	678
135-50029-020-000	Life Insurance & Other	4,399	4,116	4,552	4,205	4,495	4,495	4,500	0.11%	4,011
135-50030-020-000	Social Security Taxes	19,403	23,597	25,343	23,764	29,006	29,006	30,494	5.13%	22,519
135-50035-020-000	Medicare Taxes	4,523	5,519	5,927	5,558	6,784	6,784	7,132	5.13%	5,267
135-50040-020-000	Unemployment Taxes	14	1,204	63	1,134	1,260	1,260	1,260	0.00%	59
135-50045-020-000	Workman's Compensation	8,975	7,003	14,903	16,176	16,941	16,941	15,373	-9.25%	14,087
135-50060-020-000	Pre-emp Physicals/Testing	189	238	80	273	400	400	400	0.00%	114
135-50070-020-000	Employee Relations	523	722	461	-	300	300	300	0.00%	76
135-55005-020-000	Engineering	-	-	852	-	30,000	30,000	30,000	0.00%	-
135-55070-020-000	Independent Labor	-	27,109	19,449	2,145	15,000	15,000	15,000	0.00%	5,000
135-55080-020-000	Maintenance & Repairs	96,664	173,132	97,990	74,141	88,000	133,000	88,000	0.00%	133,000
135-55081-020-000	Maintenance & Repairs- Collections	-	-	-	-	-	-	10,000	0.00%	-
135-55085-020-000	Generator Maintenance & Repairs	-	-	6,076	1,595	10,000	10,000	10,000	0.00%	7,500
135-55090-020-000	Vehicle Maintenance	3,540	7,165	9,836	9,572	8,000	8,000	4,000	-50.00%	3,500
135-55091-020-000	Vehicle Maintenance- Collections	-	-	-	-	-	-	8,000	0.00%	-
135-55105-020-000	Maintenance-Heavy Equipment	803	742	24	395	1,500	7,000	3,000	100.00%	7,925
135-55120-020-000	Cleaning Services	-	-	-	-	5,214	5,214	1,500	-71.23%	88
135-55125-020-000	Dumpster Services	48,977	41,801	56,329	68,016	75,000	75,000	100,000	33.33%	75,000
135-55135-020-000	Lab Analysis	26,355	37,393	32,416	31,558	35,000	35,000	40,000	14.29%	32,820
135-60010-020-000	Communications/Pagers/Mobiles	5,274	5,888	5,460	4,844	5,000	5,000	5,000	0.00%	4,969
135-60020-020-000	Electricity	136,622	131,275	145,449	161,571	174,165	174,165	160,067	-8.09%	154,165
135-60066-020-000	Publications/Books/Subscripts	135	-	150	-	200	200	200	0.00%	200
135-60070-020-000	Dues & Memberships	307	300	267	60	300	300	300	0.00%	300
135-60080-020-000	Schools & Training	1,526	3,361	2,959	658	7,155	7,155	4,991	-30.24%	7,155
135-60090-020-000	Safety Program	-	341	291	352	1,000	1,000	1,000	0.00%	1,000
135-60100-020-000	Travel & per diem	2,257	977	2,625	90	1,895	1,895	1,545	-18.47%	1,895
135-60105-020-000	Rent/Lease Equipment	1	8,639	-	-	5,000	5,000	5,000	0.00%	5,000
135-60125-020-000	Advertising	-	-	4,086	-	2,500	2,500	2,500	0.00%	2,500
135-60135-020-000	TCEQ Fees & Permits	9,019	18,527	32,564	30,273	30,000	30,000	15,000	-50.00%	30,000
135-60245-020-000	Miscellaneous Expenses	19	423	113	0	450	450	450	0.00%	450
135-60280-020-000	Property Maintenance	-	-	-	274	5,000	5,000	5,000	0.00%	5,000
135-60285-020-000	Lawn Equipment & Maintenance	785	-	6,490	8,730	11,600	11,600	14,000	20.69%	11,600
135-60331-020-000	Interfund Transfer Out-Tax I&S	30,645	119,706	120,492	122,043	120,053	120,053	114,563	-4.57%	120,053
135-60332-020-000	Interfund Transfer Out- Revenue I&S	136,989	444,838	595,638	598,738	688,330	688,330	673,867	-2.10%	596,330
135-60333-020-000	Interfund Transfer Out-Bond Reserve	71,946	123,336	-	123,336	125,187	125,187	125,187	0.00%	125,187
135-60334-020-000	Interfund Transfer Out-Bank Reserve Account	-	-	180,417	-	200,000	200,000	180,000	-10.00%	200,000
135-60360-020-000	Furniture/Equipment < \$5000	-	-	-	1,762	3,500	3,500	2,000	-42.86%	3,500
135-65005-020-000	Fuel & Lube	17,164	10,253	8,722	9,009	12,500	12,500	12,500	0.00%	12,500
135-65010-020-000	Uniforms	2,598	4,142	3,754	2,930	5,495	5,495	5,495	0.00%	2,713
135-65030-020-000	Chemicals	21,409	28,882	25,101	19,716	30,000	30,000	20,000	-33.33%	33,000
135-65031-020-000	Chemicals- Collections	-	-	-	-	-	-	17,500	0.00%	-
135-65035-020-000	Small Tools	1,504	1,787	2,191	1,436	1,200	1,200	1,200	0.00%	1,200
135-65040-020-000	Safety Equipment	626	577	517	1,158	1,200	1,200	1,200	0.00%	1,750
135-65045-020-000	Lab Supplies	12,341	17,349	13,258	20,748	20,000	20,000	20,000	0.00%	20,000
135-69005-020-000	Capital Outlays	196,760	188,556	276,328	128,991	330,000	688,600	530,500	60.76%	735,822
135-69008-020-000	Short Term Debt-Principal	56,991	21,277	-	-	109,858	109,858	79,133	-27.97%	58,934
135-69009-020-000	Short Term Debt-Interest	1,952	197	-	3,011	14,917	14,917	11,277	-24.40%	9,233
135-69195-020-000	Gasb34/Reserve for Replacement	-	-	-	30,000	30,000	30,000	130,000	333.33%	30,000
135-70020-020	Capital Lease Issuance Cost	-	-	-	1,500	-	-	-	0.00%	1,500
	Subtotal Wastewater	1,359,587	1,987,167	2,234,770	2,034,586	2,872,082	3,281,182	3,157,421	9.93%	2,993,946
Board of Directors										
135-50005-026-000	Salaries & Wages	14,900	9,100	-	-	-	-	-	0.00%	-
135-50030-026-000	Social Security Taxes	924	564	-	-	-	-	-	0.00%	-
135-50035-026-000	Medicare Taxes	216	132	-	-	-	-	-	0.00%	-
135-55040-026-000	Unemployment Taxes	67	2	-	-	-	-	-	0.00%	-
135-50045-026-000	Workman's Compensation	35	50	30	29	30	30	30	0.00%	30
135-60066-026-000	Publications/Books/Subscripts	-	-	-	-	150	150	150	0.00%	-
135-60070-026-000	Dues & Memberships	35	11	-	650	750	750	750	0.00%	650
135-60075-026-000	Meetings	276	474	145	135	1,300	1,300	1,300	0.00%	200
135-60080-026-000	Schools & Training	2,950	1,875	3,557	2,755	4,000	4,000	4,000	0.00%	920
135-60100-026-000	Travel & per diem	3,479	3,314	2,690	4,768	5,000	5,000	5,000	0.00%	800
135-60245-026-000	Miscellaneous Expenses	1,659	260	75	1,474	2,000	2,000	2,000	0.00%	-
	Subtotal Board of Directors	24,541	15,782	6,498	9,811	13,230	13,230	13,230	0.00%	2,600

General Fund

Account	Description	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actuals	FY 2019 Adopted	FY 2019 Amended #1	FY 2020 Proposed	Increase % From FY19	FY19 Projections
Administration										
135-50005-030-000	Salaries & Wages	464,345	484,728	432,978	383,692	441,006	441,006	628,298	42.47%	374,007
135-50010-030-000	Overtime	608	901	3,498	566	2,000	2,000	2,000	0.00%	63
135-50016-030-000	Longevity	3,283	3,823	3,418	3,548	1,833	1,833	2,208	20.46%	1,833
135-50020-030-000	Retirement	41,787	42,642	37,687	36,819	41,148	41,148	58,554	42.30%	34,886
135-50026-030-000	Medical Insurance	61,099	61,243	44,204	49,850	81,895	81,895	124,394	51.90%	61,895
135-50027-030-000	Dental Insurance	3,754	4,207	3,938	3,277	4,291	4,291	6,464	50.64%	3,331
135-50028-030-000	Vision Insurance	1,012	975	842	590	701	701	1,035	47.58%	533
135-50029-030-000	Life Insurance & Other	5,203	4,678	4,426	3,735	4,495	4,495	4,500	0.11%	3,643
135-50030-030-000	Social Security Taxes	27,363	28,227	25,994	23,075	27,580	27,580	39,215	42.19%	21,309
135-50035-030-000	Medicare Taxes	6,399	6,601	6,079	5,397	6,450	6,450	9,171	42.19%	4,984
135-50040-030-000	Unemployment Taxes	144	1,349	294	1,146	1,260	1,260	1,440	14.29%	65
135-50045-030-000	Workman's Compensation	1,048	2,067	1,796	1,482	1,295	1,295	1,775	37.06%	1,295
135-50060-030-000	Pre-emp Physicals/Testing	38	147	701	212	500	500	500	0.00%	180
135-50070-030-000	Employee Relations	2,796	3,421	2,692	4,351	5,000	5,000	8,000	60.00%	5,000
135-55005-030-000	Engineering	-	4,365	-	-	-	-	-	0.00%	-
135-55030-030-000	Software & Support	112,750	47,907	88,943	68,007	77,849	77,849	134,681	73.00%	65,000
135-55045-030-000	Legal	-	-	-	-	-	-	-	0.00%	-
135-55070-030-000	Independent Labor	57,935	1,806	30,925	153,669	175,000	175,000	135,000	-22.86%	155,000
135-55080-030-000	Maintenance & Repairs	535	6,284	826	10,584	20,000	20,000	15,000	-25.00%	20,000
135-55085-030-000	Generator Maintenance & Repairs	6,368	-	485	5,205	10,000	10,000	10,000	0.00%	5,000
135-55100-030-000	Building Maint & Supplies	7,530	6,890	7,705	-	-	-	-	0.00%	-
135-55120-030-000	Cleaning Services	22,602	7,017	6,705	10,046	10,000	10,000	10,000	0.00%	9,481
135-55160-030-000	Professional Outside Services	26,170	69,683	63,965	62,300	66,055	66,055	65,600	-0.69%	68,964
135-55165-030-000	Collection Fees	-	-	-	-	-	-	-	0.00%	-
135-55205-030-000	Utility Billing Contract	7,872	8,516	7,514	7,063	9,000	9,000	9,000	0.00%	6,329
135-60005-030-000	Telephone	11,851	13,723	14,081	18,246	23,500	23,500	23,680	0.77%	23,500
135-60010-030-000	Communications/Mobiles	4,053	4,041	3,621	2,986	4,000	4,000	4,000	0.00%	2,851
135-60020-030-000	Electricity	11,326	7,245	11,002	6,591	8,690	8,690	6,879	-20.84%	6,728
135-60025-030-000	Water	922	934	1,041	719	2,000	2,000	1,500	-25.00%	1,000
135-60035-030-000	Postage	31,693	27,203	27,334	21,120	30,000	30,000	30,000	0.00%	24,000
135-60040-030-000	Bank Service Charges & Fees	45,820	51,500	52,782	62,356	55,560	55,560	67,000	20.59%	67,560
135-60050-030-000	Bad Debt Expense	1,712	3,459	1,674	-	1,500	1,500	1,500	0.00%	-
135-60055-030-000	Insurance	49,110	33,573	59,614	76,999	65,000	65,000	84,000	29.23%	75,633
135-60066-030-000	Publications/Books/Subscrip	1,225	260	770	360	1,000	1,000	1,000	0.00%	-
135-60070-030-000	Dues & Memberships	4,558	5,656	4,851	3,988	6,000	6,000	6,000	0.00%	4,269
135-60075-030-000	Meetings	60	163	122	134	400	400	400	0.00%	400
135-60079-030-000	Public Education	3,385	4,230	4,972	-	6,000	6,000	6,000	0.00%	1,500
135-60080-030-000	Schools & Training	2,938	3,382	2,255	3,238	8,950	8,950	6,850	-23.46%	1,172
135-60100-030-000	Travel & per diem	2,018	3,562	7,112	1,677	4,345	4,345	3,545	-18.41%	149
135-60110-030-000	Physicals/Testing	-	-	-	-	200	200	200	0.00%	-
135-60115-030-000	Elections	1,289	3,610	2,961	220	-	-	-	0.00%	-
135-60125-030-000	Advertising	6,983	1,549	2,323	925	25,000	25,000	2,500	-90.00%	-
135-60235-030-000	Security	60	-	-	442	1,288	1,288	1,288	0.00%	1,288
135-60245-030-000	Miscellaneous Expenses	10,801	5,448	503	169	500	500	500	0.00%	500
135-60246-030-000	General Manager Contingency	-	-	-	17,000	17,000	17,000	17,000	0.00%	-
135-60270-030-000	4th of July Celebration	10,000	-	-	-	-	-	-	0.00%	-
135-60285-030-000	Lawn Equipment & Maintenance	-	-	-	-	-	-	-	0.00%	-
135-60336-030-000	Interfund Trans Out (MUD1 I&S)	14,000	-	-	-	-	-	-	0.00%	-
135-60360-030-000	Furniture/Equipment < \$5000	6,339	656	1,056	212	2,500	2,500	2,500	0.00%	240
135-65010-030-000	Uniforms	1,043	23	475	747	2,050	2,050	2,050	0.00%	-
135-65055-030-000	Hardware IT	35,172	7,238	2,300	6,802	7,064	7,064	26,485	274.93%	6,000
135-65085-030-000	Office Supplies	8,145	5,632	5,353	5,331	6,000	6,000	6,000	0.00%	6,994
135-65090-030-000	Printer Supplies & Maintenance	2,870	1,302	754	2,365	3,500	3,500	3,500	0.00%	-
135-65095-030-000	Maintenance Supplies	4,461	3,632	3,985	4,199	4,000	4,000	4,000	0.00%	4,888
135-65105-030-000	Printing	1,333	3,232	2,593	144	2,500	2,500	2,500	0.00%	-
135-69005-030-000	Capital Outlays	61,822	24,907	129,301	48,355	280,000	280,000	195,000	-30.36%	204,887
135-69170-030-000	Copier Lease Installments	3,485	3,888	3,929	3,231	4,000	4,000	4,000	0.00%	4,000
Subtotal Administration		1,199,115	1,017,525	1,122,380	1,123,167	1,559,904	1,559,905	1,776,712	13.90%	1,280,356
Non Departmental										
135-55045-039-000	Legal	495,151	338,721	118,762	151,171	137,000	137,000	135,000	-1.46%	135,000
135-55055-039-000	Auditing	16,836	29,039	18,809	25,659	30,800	30,800	33,800	9.74%	26,460
135-55060-039-000	Appraisal	9,846	10,088	10,713	10,696	11,714	11,714	11,761	0.40%	11,300
135-55065-039-000	Tax Admin Fees	2,456	2,469	2,562	2,968	4,800	4,800	4,000	-16.67%	3,653
Subtotal Non Departmental		524,289	380,317	150,846	190,494	184,314	184,314	184,561	0.13%	176,413
Total General Fund Revenues		7,964,090	7,164,841	8,957,220	10,897,878	10,613,204	11,343,417	10,645,077	0.30%	9,527,038
Total General Fund Expenses		6,903,983	8,178,604	7,196,250	7,424,061	10,271,366	11,000,080	10,638,854	3.58%	9,139,311
Net Budget Surplus (Deficit)		1,060,107	(1,013,763)	1,760,970	3,473,817	341,837	343,337	6,223		387,727

TAX DEBT PAYMENTS

LONG TERM TAX DEBT

	MUD/PID Paid	Par	Principal FY20	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2010 (Tax)	MUD	\$2,000,000	\$90,000	\$29,954	\$29,954	\$59,908	\$750	\$150,658	9/1/2031	9/1/2020	Trophy Club Fire Station and costs related to the issuance of the Bonds.
Series 2012 (Tax)	MUD	\$2,355,000	\$225,000	\$14,175	\$14,175	\$28,350	\$500	\$253,850	9/1/2023	9/1/2020	Refund MUD #2 Unlimited Tax Bonds, 2002 and costs related to the issuance of the Bonds.
Series 2013 (Tax)	MUD	\$1,905,000	\$195,000	\$12,913	\$12,913	\$25,825	\$500	\$221,325	9/1/2023	9/1/2023	Refund MUD #2 Unlimited Tax Bonds Series 2003 and MUD #2 Unlimited Tax Refunding Bonds Series 2005 and costs related to the issuance of the Bonds.
SUBTOTAL MUD-ONLY TAX BONDS:		\$6,260,000	\$510,000	\$57,041	\$57,041	\$114,083	\$1,750	\$625,833			
Series 2014 (Tax)	MUD/PID	\$5,765,000	\$255,000	\$66,888	\$66,888	\$133,775	\$400	\$389,175	9/1/2034	9/1/2024	Tax Bonds for Wastewater Plant Expansion Issued 10/1/2014
SUBTOTAL ALL MUD/PID TAX BONDS:		\$5,765,000	\$255,000	\$66,888	\$66,888	\$133,775	\$400	\$389,175			
TOTAL ALL TAX BONDS:		\$12,025,000	\$765,000	\$123,929	\$123,929	\$247,858	\$2,150	\$1,015,008			

REVENUE DEBT PAYMENTS

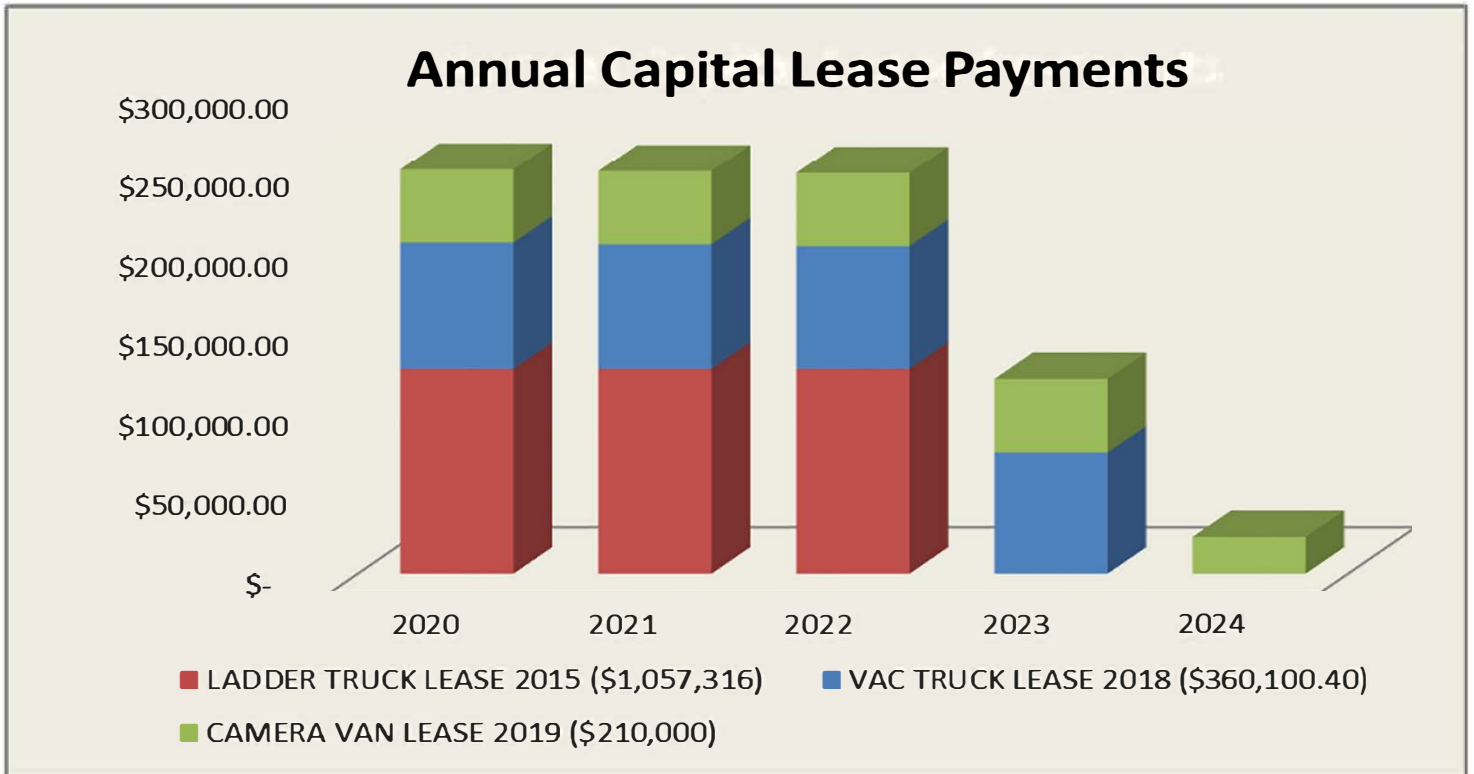
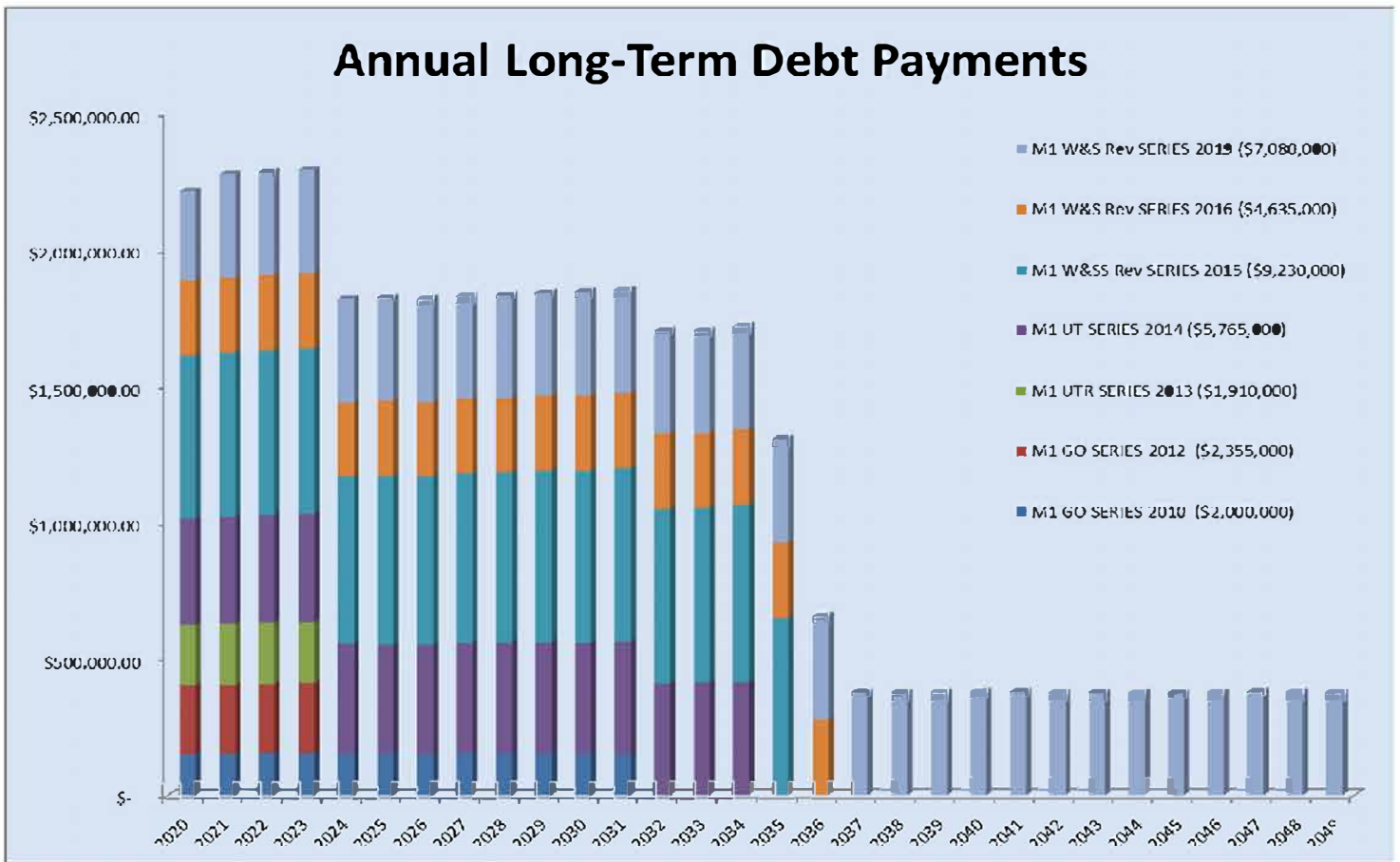
LONG TERM REVENUE DEBT

	MUD/PID Paid	Par	Principal FY 20	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2015 (Revenue) WWTP		\$9,230,000	\$390,000	\$104,119	\$104,119	\$208,238	\$400	\$598,638	9/1/2035	9/1/2025	Revenue Bonds for WWTP Expansion
Series 2016 (Revenue) SWIFT		\$4,635,000	\$215,000	\$30,063	\$30,063	\$60,125	\$400	\$275,525	9/1/2036	9/1/2027	Revenue Bonds for Fort Worth Line NSII
Series 2019 (Revenue) Water & Waste Water Systems		\$7,080,000	\$0	\$214,892	\$111,794	\$326,686	\$400	\$327,086	9/1/2049	9/1/2028	Revenue Bonds for 16in Water Line (77%) and Overrun for WWTP Expansion (23%)
TOTAL ALL REVENUE BONDS:		\$20,945,000	\$605,000	\$349,074	\$245,975	\$595,049	\$1,200	\$1,201,249			

CAPITAL LEASE PAYMENTS

SHORT TERM REVENUE DEBT

	MUD/PID Paid	Original PAR	Principal FY 20	Interest 2/01	Interest 8/01	Subtotal Interest	Total	Payoff Date	Project/Reason	Department
Vaccon Truck (Water usage 43%)		\$154,843	\$30,512	\$1,840	\$1,390	\$3,231	\$33,743	2/1/2023	Replacement	Water
Vaccon Truck (WW usage 57%)		\$205,257	\$40,446	\$2,440	\$1,843	\$4,283	\$44,729	2/1/2023	Replacement	Wastewater
Camera Van		\$205,504	\$38,687	\$3,686	\$3,308	\$6,995	\$45,681	2/1/2024	Replacement	Wastewater
Total:		\$565,604	\$109,645	\$7,966	\$6,542	\$14,508	\$124,153			



CAPITAL OUTLAYS

Category	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Notes
Water						
Water System Improvements						
Quick Connects Fire Hydrants	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788	\$ 6,078	Work with FD- \$200 Each
Beacon Meter Software	\$ 9,000					Additional Funding Needed
Valve Replacement/Addition	\$ 50,000	\$ 52,500	\$ 55,125	\$ 57,881	\$ 60,775	Yearly Change Out
Engineer Master Plan of Improvements	\$ -	\$ 50,000	\$ -	\$ -	\$ -	Engineer Master Plan of Improvements
Water Line Replacement	\$ 500,000	\$ 525,000	\$ 551,250	\$ 578,813	\$ 607,753	Water Line Replacement
20' Line Stops and Gate Valves	\$ 69,875	\$ -	\$ -	\$ -	\$ -	Replace existing
Totals	\$ 633,875	\$ 632,750	\$ 611,888	\$ 642,482	\$ 674,606	
Town/MUD Joint						
	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	
Building Maintenance						
Fencing	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	Yearly Upgrades/Improvements
Totals	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
Fleet						
Fleet Replacement	\$ 41,000	\$ -	\$ 41,000	\$ -	\$ -	Bert's Truck Replacement
Totals	\$ 41,000	\$ -	\$ 41,000	\$ -	\$ 41,000	
Contingency For Carryover						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	
Water Grand Totals	\$ 684,875	\$ 642,750	\$ 662,888	\$ 652,482	\$ 725,606	

WASTEWATER						
Wastewater System Improvements						
LS Upgrades (Lights, Control Panels, Quick Connects)	\$ 50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	Yearly Upgrades/Improvements
Lift Station Pumps	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	Yearly Upgrades/Improvements
Lift Station #1 Upgrade	\$ 30,000	\$ -	\$ -	\$ -	\$ -	Upgrade and Easements
Spare Part Inventory	\$ 25,000	\$ -	\$ -	\$ -	\$ -	Return Meter, Eff Meter
Blower Curtains	\$ 13,000	\$ -	\$ -	\$ -	\$ -	Blower Curtains
Hose Upgrades MBR	\$ 5,000	\$ -	\$ -	\$ -	\$ -	Hose Upgrades MBR
Belt Press Belt	\$ 5,000					Belt Press Belt
Telemetry Upgrades	\$ 30,000					UV, Digester, Belt Press
Smart Cover Manhole	\$ -	\$ 30,000	\$ -	\$ -	\$ -	Study and Install
Engineer Master Plan of Improvements	\$ -	\$ 50,000	\$ -	\$ -	\$ -	Engineer Master Plan of Improvements
WWTP Legal	\$ 150,000					WWTP Legal- Litigation
Totals	\$ 328,000	\$ 110,000	\$ 30,000	\$ 30,000	\$ 30,000	
Building Maintenance						
Lift Station Fencing	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	LS Fence Yearly Change Out
WWTP Fencing Replacement	\$ 50,000	\$ -	\$ -	\$ -	\$ -	Replace WWTP Fence
Manhole Rehab and Replacement	\$ 22,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	Emergency Replacement
Paving Road and Driveway WWTP	\$ 125,000	\$ -	\$ -	\$ -	\$ -	Depends on Town Ownership of Road
Totals	\$ 202,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 7,500	
Fleet						
	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	Future Fleet Truck Replacement
Totals	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	
Contingency For Carryover						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	
Wastewater Grand Totals	\$ 530,500	\$ 122,500	\$ 42,500	\$ 77,500	\$ 72,500	

ADMIN						
Information Technology Improvements						
Board Room Upgrade	\$ 100,000	\$ -	\$ -	\$ -	\$ -	Audio and Video Equipment
Security Phase III	\$ 25,000	\$ -	\$ -	\$ -	\$ -	Water, WWTP, and Admin Phase III
	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals	\$ 125,000	\$ -	\$ -	\$ -	\$ -	
Building & Property Maintenance						
Building Maintenance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	Additional Building Needs
Pavement and Driveway Repair	\$ 20,000	\$ -	\$ -	\$ -	\$ -	Parking and Driveway Repair
	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals	\$ 70,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Contingency For Carryover						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	
Admin Grand Totals	\$ 195,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	

PROJECTED FORT WORTH WATER COST

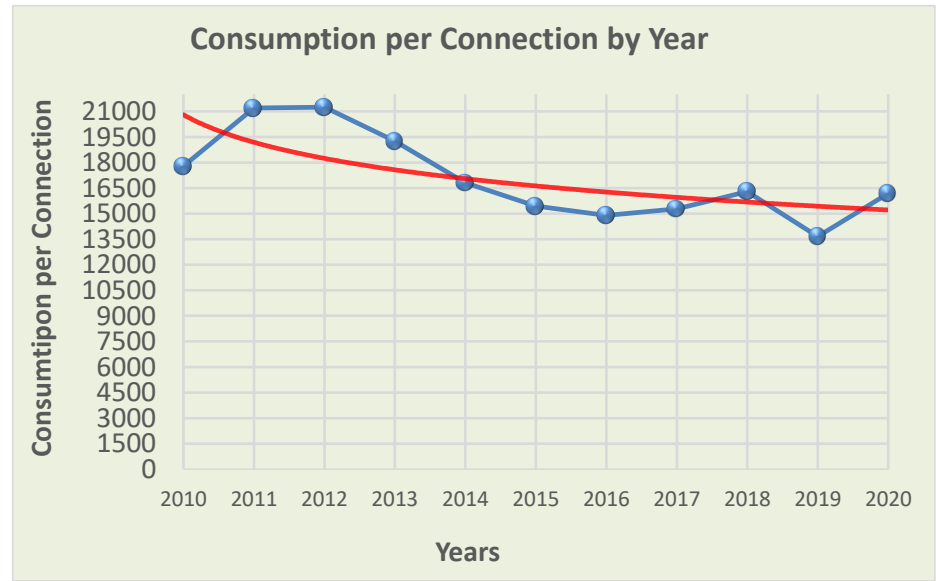
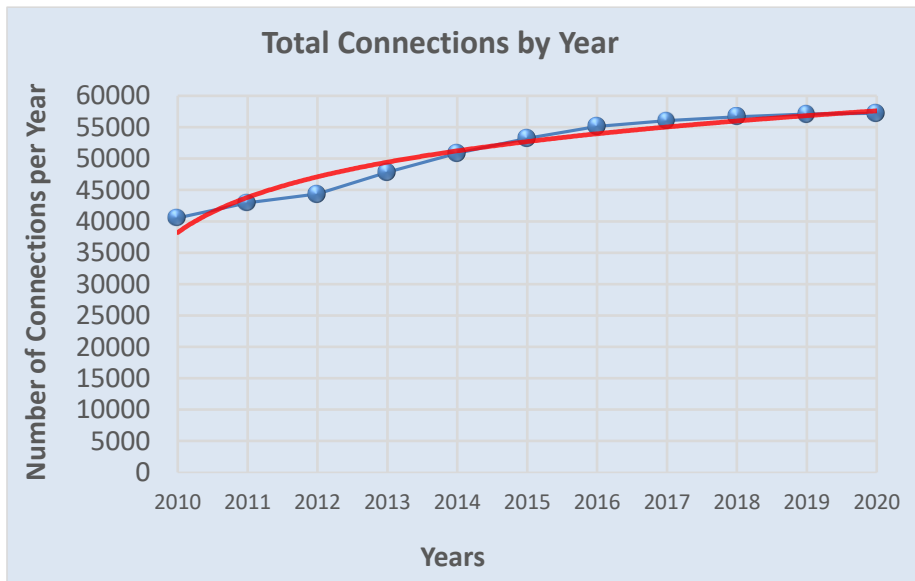
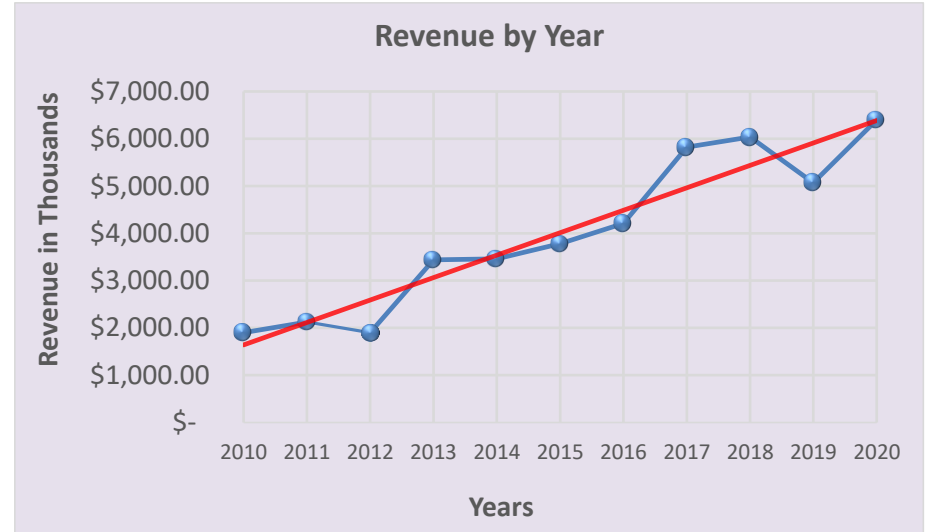
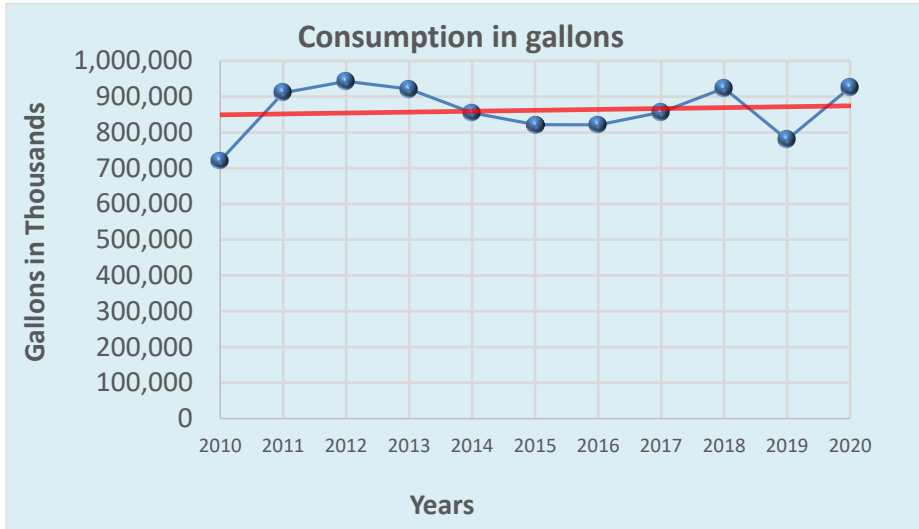
ANNUALIZE GROWTH IN WATER METERS = 0.00%
 PROJECTED NO. OF ACTIVE METERS ON OCT. 1, 2020 = 4,768

AVG METERS AS OF COMPLETED LAST THREE FISCAL YEARS	AVG WATER USE OF COMPLETED LAST THREE FISCAL YEARS	ITEM NO.	MONTH	PROJECTED EOM AND AVERAGE ANNUAL NO. OF WATER METERS	AVERAGE WATER USE PER METER FOR THE LAST 3 COMPLETE FISCAL YEARS (GALLONS)	PROJECTED MONTHLY WATER USE (GALLONS)
4643	97,481,333	1	OCT	4,768	20,994	100,098,564
4645	63,329,667	2	NOV	4,768	13,634	65,006,642
4659	45,259,667	3	DEC	4,768	9,714	46,315,229
4658	39,394,667	4	JAN	4,768	8,457	40,324,983
4666	44,327,333	5	FEB	4,768	9,499	45,293,105
4681	57,950,000	6	MAR	4,768	12,381	59,031,249
4683	61,957,000	7	APR	4,768	13,229	63,077,077
4704	79,736,667	8	MAY	4,768	16,951	80,821,519
4730	105,852,000	9	JUN	4,768	22,377	106,694,878
4717	128,605,333	10	JUL	4,768	27,264	129,995,809
4722	132,781,333	11	AUG	4,768	28,120	134,074,841
4715	102,654,000	12	SEP	4,768	21,770	103,800,567
AVERAGE				4,768	17,033	
TOTAL						974,534,461
CALCULATED AVERAGE WATER USE PER METER PER MONTH =				(GALS/METER/MN)	17,033	
PROJECTED TOTAL NO. OF NEW RETAIL METERS IN FY20 =				(METERS)	0	
PROJECTED TOTAL OF ADDITIONAL GALLONS IN FY20 =				(GALLONS)	0	

Growth is significantly flat as build out approaches **0% recommended**

Purchased Water Expense (Projected Fort Worth Costs)	Purchased Water (gallons):	
Out of District Volumetric Charge Per 1000 Gallons	\$2.23	\$2,177,890
Rate of Use Charge Monthly	\$34,710.00	\$416,520
Increase Monthly Rate of Use Charge- Projected True Up	\$10,000.00	\$120,000
Service Charge Monthly	\$25	\$300
Total:		\$2,714,710

Water Use History and Projections



PROJECTED WASTEWATER REVENUE

	Residential (Winter Average)	Commercial	Total
Rates			
Minimum Charge			
All Meter Sizes	\$20.60	\$20.60	
Volumetric Charge (000's)			
0-4,000	\$3.80		
4,001-8,000	\$5.40		
8,001-12,000	\$7.65		
12,000+	\$10.90		
Commercial		\$6.37	

Billing Determinants			
Annual # of Meters	53,262	1,428	54,690
Volumes (000's)			
0 -4,000 gallons	188,646		188,646
4,001 - 8,000 gallons	89,454		89,454
8,001 - 12,000 gallons	30,534		30,534
> 12,001 gallons	29,250		29,250
	337,884		337,884
Commercial (000's)		98,109	98,109

Projected Revenue			
Meter Charge Revenue	\$1,097,197	\$29,417	\$1,126,614
Residential			
0 -4,000 gallons	\$716,855		\$716,855
4,001 - 8,000 gallons	\$483,052		\$483,052
8,001 - 12,000 gallons	\$233,585		\$233,585
> 12,001 gallons	\$318,825		\$318,825
Subtotal	\$1,752,317	\$0	\$1,752,317
Commercial		\$624,954	\$624,954
Total Revenue	\$2,849,514	\$654,371	\$3,503,885

INFORMATION TECHNOLOGY

Account	Description	Amount		
135-55160-030	Description			
Professional Outside Services	M3- It & Cell Phone Support, includes Mobile Client	\$ 58,750		
	Totals:	\$ 58,750		
135-55030-030	Description			
Software & Support	Used R For Recurring, NR For Non-Recurring.			
	R-Internet Connectivity- Charter Spectrum	\$ 12,000		
	R-Internet Connectivity-ATT (Backup & WWTP)	\$ 2,000		
	R-Internet Connectivity-Pump Room at Water Plant/SCADA	\$ 1,000		
	R- M3- Microft Office 365 Licenses	\$ 6,200		
	R-STW-Annual Support, Annual Lease, & Report Coding	\$ 29,000		
	R-Clear Rec Annual Maintenance	\$ 600		
	R- Peak Agenda Management	\$ 3,465		
	R-Web Hosting	\$ 500		
	R-Web Maintenance (Domains, SSL Cert, etc)	\$ 116		
	R-Mail Chimp	\$ 240		
	R-Photoshop	\$ 120		
	R- Adobe Licenses/Support	\$ 600		
	R- Timeclock Plus License and Support	\$ 1,500		
	R- MCCI Annual Support Online Records	\$ 5,200		
	R-Annual Support for Website-Four Man Furnace	\$ 2,000		
	R-Automatic Meter Reading -Badger	\$ 2,500		
	R-Pipelogix Maintenance	\$ 1,980		
	R-AudioTel Remit Plus Annual Support	\$ 1,975		
	R-AudioTel Annual Scanner Support	\$ 585		
	R-SCADA Support (Includes Win-911)	\$ 1,000		
	R- Onsolve Intermediate Holding (Code Red)	\$ 4,000		
	R- Budget Software	\$ 30,100		
	R- Hippo CMMS System	\$ 3,000		
	R- GIS Year Subscription and Annual Software Support	\$ 25,000		
	NR- VMWare Software & Support (3 yrs support)	\$ -		
	Totals:	\$ 134,681		
135-60005-030	Description			
Telephone	R- Main Phone Numbers & Long Distance	\$ 10,500		
	R- Afterhours answering service	\$ 2,500		
	R- WWTP Phone Service (LS + 4 temp ofc phones)	\$ 8,000		
	R-E-Fax	\$ 180		
	Phone System Maintenance/Replacement	\$ 1,500		
	Repairs (Non-Maintenance)	\$ 1,000		
	Totals:	\$ 23,680		
135-60235-030	Description			
Security	R- Monitoring Service	\$ 288		
	R-Access Control System (Cards, Fobs, Print Supplies)	\$ 1,000		
	Totals:	\$ 1,288		
135-65055-030	Description	Qty	Per Item	Amount
Hardware	R-A/V Miscellaneous Equipment	0	\$	-
	WIFI (MUD & Public)	0	\$	-
	Replacement Hardware:			
	Dell Laptop	2	\$ 1,869	\$ 3,738
	Dell Docking Station	1	\$ 179	\$ 179
	Dell 22" Monitor	4	\$ 200	\$ 800
	Dell Monitor Stand	1	\$ 189	\$ 189
	Dell Desktop	2	\$ 1,000	\$ 2,000
	Keyboard/Mouse combo	1	\$ 79	\$ 79
	Network SAN (Warranty Renewal)	1	\$ 6,500	\$ 6,500
	Server Rotation	1	\$ 13,000	\$ 13,000
	Printers	0	\$ 300	-
	Totals:			\$ 26,485
135-65105030	Description			
Printing	Events or Special Mailers		\$ 2,500	
	Totals:		\$ 2,500	
135-65090-030	Description			
Printer Supplies	Toner and Cartridges		\$ 3,500	
	Totals:		\$ 3,500	
135-69170-030	Description			
Copier Rental/Lease	Copier Lease		\$ 4,000	
	Totals:		\$ 4,000	
	Grand Total:			\$ 254,884