

CERTIFICATE OF RESOLUTION 2021-0920A

THE STATE OF TEXAS §
COUNTIES OF DENTON AND TARRANT §

I, the undersigned member of the Board of Directors of Trophy Club Municipal Utility District No. 1 of Denton and Tarrant Counties, Texas (the "District"), hereby certify as follows:

1. That I am the duly qualified Secretary of the Board of Directors of the District, and that, as such, I have custody of the minutes and records of the District.

2. That the Board of Directors of the District convened in Open Session at a Regular Meeting on September 20, 2021, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board of Directors, to wit:

- | | |
|------------------|---------------------|
| Steve Flynn | President |
| Mark Chapman | Vice President |
| Kelly Castonguay | Secretary/Treasurer |
| William C. Rose | Director |
| Kevin R. Carr | Director |

All members of the Board were present except Kevin R Carr, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

A RESOLUTION APPROVING THE 2022 FISCAL YEAR BUDGET OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1

and duly introduced for the consideration of the Board of Directors of the District. It was then duly moved and seconded that such Resolution be adopted and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed and carried by the following vote:

AYES: 4 NAYS: — ABSTENSIONS: —

3. That a true, full and correct copy of such Resolution adopted at such meeting is attached to and follows this certificate; that such resolution has been duly recorded in the minutes of the Board of Directors for such meeting; that the persons named in the above and foregoing Paragraph 2 were the duly chosen, qualified and acting officers and members of the Board of Directors as indicated therein, that each was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of such meeting, and

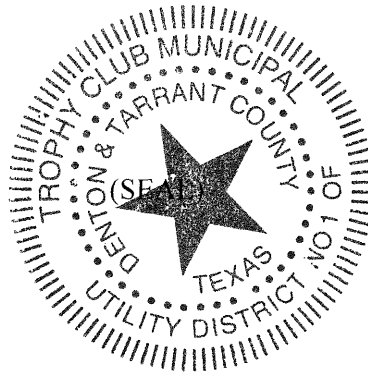
that such Resolution would be introduced and considered for adoption at such meeting, and that each consented, in advance, to the holding of such meeting for such purpose; that the canvassing of the officers and members of the Board of Directors present at and absent from such meeting and of the votes of each on such motion, as set forth in the above and foregoing Paragraph 2, is true and correct; and that sufficient and timely notice of the hour, date, place and subject of such meeting was given and posted as required by Chapter 551, Texas Government Code, as amended.

SIGNED AND SEALED the 20th day of September 2021.

KCAST

Kelly Castonguay, Secretary/Treasurer
Board of Directors

Laurie Slaght
Laurie Slaght, District Secretary



RESOLUTION NO. 2021-0920A

**A RESOLUTION APPROVING THE 2021 FISCAL YEAR BUDGET OF
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

WHEREAS, Trophy Club Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district of the State of Texas created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 49.057(b) of the Texas Water Code requires the board of directors of a water district to adopt an annual budget;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board of a water district and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2022 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1:**

Section 1. That the facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

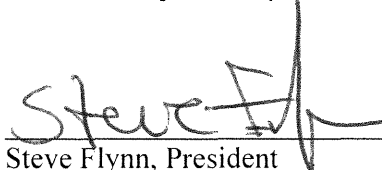
Section 2. That the annual budget of revenues and expenditures necessary for conducting the operations and affairs of the District for Fiscal Year 2022, attached hereto and incorporated herein as **Exhibit A**, is hereby approved and adopted. Said budget document shall be on file for public inspection in the office of the District.

Section 3. That the District’s expenditures during the fiscal year shall be made in accordance with the approved budget and any amendments thereto approved by the Board of Directors.

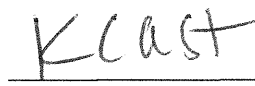
Section 4. A copy of this Resolution and the budget approved hereby shall be attached to the minutes of the Board’s September 20, 2021 meeting.

Section 5. That this Resolution shall become effective immediately upon its passage.

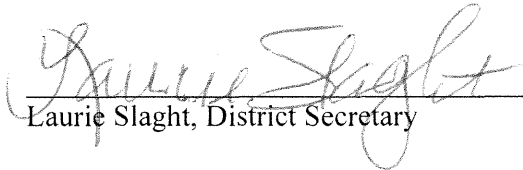
RESOLVED, PASSED AND APPROVED by the Board of Directors of Trophy Club Municipal Utility District No. 1, this the 20th day of September 2021.



Steve Flynn, President
Board of Directors



Kelly Castonguay, Secretary/Treasurer
Board of Directors



Laurie Slaght, District Secretary

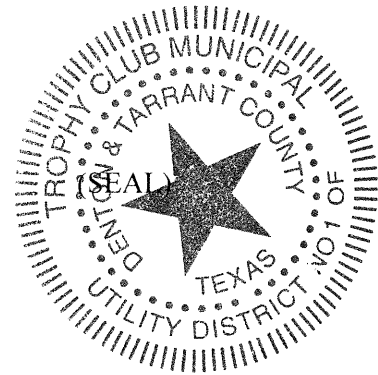


EXHIBIT "A"
(Approved FY 2022 Budget)

FY 2022

Adopted Annual Budget



Trophy Club Municipal Utility District No.1

100 Municipal Dr

Trophy Club, TX 76262

(682) 831-4600

FY 2022 ADOPTED BUDGET

Trophy Club MUD No. 1

TAX RATE SUMMARY COMPARISON			
Fiscal Years	2021	2022	% of Increase/Decrease
M&O (General Fund) Tax	0.00709	0.00687	-3.05%
M&O Fire Tax	0.06476	0.06412	-0.99%
M&O Tax Rate	0.07185	0.07099	-1.19%
<i>Increase/Decrease:</i>	<i>-0.00301</i>	<i>-0.00086</i>	
I & S (Debt Service) Tax	0.03589	0.03489	-2.79%
<i>Increase/Decrease:</i>	<i>-0.00198</i>	<i>-0.00100</i>	
Total Tax Rate:	0.10774	0.10588	-1.72%
<i>Increase/Decrease:</i>	<i>-0.00499</i>	<i>-0.00186</i>	

PROPERTY VALUE SUMMARY COMPARISON			
Fiscal Years	2021	2022	% of Increase/Decrease
MUD Tarrant Co.	522,432,262	510,691,116	-2.25%
MUD Denton Co.	1,403,005,151	1,468,987,935	4.70%
PID	788,523,995	824,066,245	4.51%
Out of District & PID	276,544	266,888	-3.49%
Total Value:	2,714,237,952	2,804,012,184	3.31%

FY 2022 BUDGET FUND SUMMARY			
General Fund		Fire Fund	
Revenue	10,069,129	Revenue	22,000
Tax Collections	136,092	Tax Collections	1,269,330
PID Surcharges	165,537	PID Assessment	528,546
Reserve Funds	0	Reserve Funds	57,700
Total Revenue	10,370,758	Total Revenue	1,877,576
Water Expense	5,307,626	Fire Expense	1,877,576
Wastewater Expense	3,298,159		
Board of Directors Expense	11,780		
Administration Expense	1,567,488		
Non-Departmental Expense	185,705		
Total Expense	10,370,758	Total Expense	1,877,576
Net Budget Surplus/Deficit	\$0	Net Budget Surplus/Deficit	\$0

Tax Debt Service Fund	
Revenue	198,761
Tax Collections	690,667
PID Surcharge	115,924
Total Revenue	1,005,353
Debt Service Expense	1,005,353
Total Expense	1,005,353
Net Budget Surplus/Deficit	\$0

Revenue Debt Service Fund	
Revenue	1,259,540
Total Revenue	1,259,540
Debt Service Expense	1,259,540
Total Expense	1,259,540
Net Budget Surplus/Deficit	\$0

FY 2022 Budget Calendar

4/20/2021 - 5/21/2021	Create and update Workforce for new FY budget in OpenGov, create FY base budget in OpenGov Create new FY base budget in excel, carry over and update prior year data, finalize budget calendar
5/24/2021 - 5/25/2021	Departmental budget meeting for base budget needs and wants, review calendar and set expectations OpenGov training on proposals with departments
5/25/2021 - 6/4/2021	First round of Departmental Proposals should be submitted for review with supporting documents Detail explanation on account increases and capital request
6/8/2021	Meeting with General Manager, Operations Manager, and Finance Manager to discuss 5 year CIP projection Impact to rates and Cash Reserves, and overall projected budget review
6/8/2021 - 6/11/2021	Update excel budget worksheets YTD thru May, Revenue and Tax Bond Debt, TexPool Transfers (I&S) employee cost projections, preliminary tax valuations, and consumption forecasting and demands
6/14/2021 6/16/2021	Budget meeting with Town/Fire staff to review and update the Fire Budget, Budget Committee meeting to review draft Present a projected General Fund and Fire Fund budget summary at the June Board meeting
6/17/2021 - 6/24/2021	Meet with department supervisors to address budget demands and address required reductions All departmental budget proposal submissions and documents are due to Finance Department
6/25/2021 - 6/29/2021	Review and approve resubmittal department proposals, reach out to Fire Department/Town for proposed Fire Budget, update the excel budget with preliminary tax evaluations, and calculate preliminary District tax rate
6/30/2021	Meet with General Manager and department managers to present "proposed" budget. Review 5 year capital plan, preliminary tax valuations, and rate model parameters. Provide new rate reports to NewGen for assessment
7/1/2021 - 7/15/2021	Finance department updating and finalizing budget projections through excel and OpenGov Work with NewGen for final rate assessment calculations and PowerPoint
7/13/2021	Budget Committee Meeting to review any final changes before the Board meeting
7/26/2021	Certified Tax Roll numbers released, update Tax Assessment worksheet, and update budget projections Calculate HS tax averages and Comptroller Developed Water District Voter-Approval Tax Rate Worksheet
7/27/2021	Joint District Board meeting with the Town of Trophy Club Council for Fire Budget
8/2/2021	Final projections of budget to NewGen for rate assessment and updated Rate Model
8/6/2021	Notify Town of Trophy Club of preliminary Fire Assessment Rate
8/16/2021	Regular Board Meeting- Review budget and recommended rate scenarios (NewGen PowerPoint)
8/25/2021 - 9/5/2021	Update District's website and Denton/Tarrant County TNT websites with Proposed Tax Rate and Public Hearing Notice Notice of Public Hearing for Proposed Tax Rate published in Star Telegram (minimum 7 days prior)
9/20/2021	Public Hearing/Board meeting for adoption of District Property Tax Rate Resolutions and FY 22 Budget Resolution
9/30/2021	Update Denton County and Tarrant County TNT websites with Adopted Tax Rates Update District's website with Adopted Tax Rates and updated Notice to Purchaser

*Some of the following dates are estimated and maybe subject to change as needed

TAX RATE ASSESSMENT PID ASSESSMENT & SURCHARGE CALCULATIONS

FIRE TAX/ASSESSMENT RATE		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$510,691,116	7/23/2021	
DENTON COUNTY:	\$1,468,987,935	7/26/2021	
DENTON CO. PID:	\$824,066,245	7/26/2021	
OUT OF DISTRICT & PID	\$266,888	7/26/2021	
REQUIRED REVENUE		TAX/ASSESS RATE = REQUIRED REVENUE/TOTAL VALS/100	
FIRE		Vals/100 =	28,040,122
\$1,797,876		FY 2022 Tax/Assess Rate =	0.06412
		Revenue from MUD Tax =	\$ 1,269,330
		Revenue from PID Assess =	\$ 528,546
		Total:	\$ 1,797,876

M&O TAX/SURCHARGE RATE		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$510,691,116	7/23/2021	
DENTON COUNTY:	\$1,468,987,935	7/26/2021	
DENTON CO. PID:	\$824,066,245	7/26/2021	
REQUIRED REVENUE		TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
M&O		Vals/100 =	28,037,453
185,705	*	FY 2022 MUD M&O Tax Rate =	0.00687
168,800	**	FY 2022 PID Tax/Surcharge Rate =	0.00602
<small>*MUD (All of Dept. 39 Budget)</small>		Revenue from MUD Tax =	\$ 136,092
<small>**PID (Legal and Auditor only Dept 39 Budget)</small>		Revenue from PID Surcharge =	\$ 49,613
		Total:	\$ 185,705

I&S TAX/SURCHARGE RATE		NET TAX VALUE:	
NEW DEBT: CALCULATE AMOUNT DUE FROM PID		Certified	
TARRANT COUNTY:	\$510,691,116	7/23/2021	
DENTON COUNTY:	\$1,468,987,935	7/26/2021	
DENTON CO. PID:	\$824,066,245	7/26/2021	
REQUIRED REVENUE		TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
TAX DEBT 2014 AND AFTER (I&S)		Vals/100 =	28,037,453
\$394,413		FY 2022 PID Surcharge Rate =	0.01407***
<small>***NOT FINAL TAX RATE: ONLY USED TO CALCULATE PID SHARE</small>		Revenue from MUD Tax =	\$ 278,488
		Revenue from PID Surcharge =	\$ 115,924
		Total:	\$ 394,413

MUD DEBT: CALCULATE MUD TAX		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$510,691,116	7/23/2021	
DENTON COUNTY:	\$1,468,987,935	7/26/2021	
REQUIRED REVENUE		TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
I&S MUD DEBT		Vals/100 =	19,796,791
\$690,667		FY 2022 Tax Rate =	0.03489
		Revenue from MUD Tax =	\$ 690,667
		Revenue from PID = N/A	\$ -
		Total:	\$ 690,667

Tax Rate Requirements 3.5%	
Overall Tax Rate FY 2022	0.10588
Voter Approval Rate	0.10588
Contributions Required	\$57,700

TAX COMPARISON		
	2021	2022
M&O (General Fund) Tax	0.00709	0.00687
M&O Fire Tax	0.06476	0.06412
M&O Tax Rate	0.07185	0.07099
Increase/Decrease Rate:	-0.00301	-0.00086
I & S (Debt Service) Tax	0.03589	0.03489
Increase/Decrease Rate:	-0.00198	-0.00100
Total Tax Rate:	0.10774	0.10588
Increase/Decrease Rate:	-0.00499	-0.00186

FIRE DEPARTMENT FUND

Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 Amended	FY 2021 Projected	FY 2022 Adopted	Budget vs Amended	Budget % Change
Revenues-Town									
Assessment - Emerg Svcs	490,697	500,667	513,618	510,812	512,258	510,808	528,546	16,288	3.18%
Emer Svcs Assessment/Delinquent	-	-	-	-	-	-	-	-	0.00%
Property Taxes/Assessments P&I	-	-	-	-	-	-	-	-	0.00%
Fire Permits/Sprinkler & Plan Review	83,704	57,841	47,977	35,000	35,000	5,000	5,000	(30,000)	-85.71%
Fire Inspections	-	-	-	-	-	-	-	-	0.00%
Denton/Tarrant County Pledge-Fire	10,000	7,367	17,072	16,000	17,072	17,072	17,000	(72)	-0.42%
Grant Revenue	-	-	17,009	-	-	-	-	-	0.00%
Revenues-MUD									
Property Taxes/MUD Fire	1,066,061	1,103,690	1,223,805	1,246,877	1,246,877	1,246,877	1,269,330	22,453	1.80%
Property Taxes/Fire-Delinquent	3,945	3,166	3,736	-	-	32,399	-	-	0.00%
Property Taxes/Fire P&I	4,787	5,126	6,897	-	-	3,336	-	-	0.00%
Capital Leases-Other Financial Sources	-	-	-	-	-	-	-	-	0.00%
Proceeds from Sale of Assets	-	-	-	-	-	-	-	-	0.00%
Prior Year Reserves	-	-	-	-	-	-	57,700	57,700	0.00%
GASB Reserves	-	-	-	-	-	-	-	-	0.00%
Miscellaneous Income	-	135,611	24,423	-	-	-	-	-	0.00%
Total Revenue	1,659,193	1,813,468	1,854,538	1,808,689	1,811,207	1,815,492	1,877,576	66,369	3.66%

Expenses-Town									
Salaries- Regular	582,657	665,043	671,577	670,420	711,424	695,199	709,025	(2,399)	-0.34%
Salaries- Part Time	-	-	-	50,078	50,078	54,071	50,078	-	0.00%
Salaries- Merits	-	-	-	-	-	-	13,550	13,550	0.00%
Salaries- Overtime	71,354	91,609	75,008	72,896	93,476	118,359	84,405	(9,071)	-9.70%
Salaries- Longevity	5,856	6,358	6,838	6,730	6,730	7,343	7,254	524	7.79%
Salaries- Stipend	-	-	-	-	1,875	1,875	-	(1,875)	-100.00%
Certification Pay	4,950	7,564	9,063	9,750	9,750	9,700	11,438	1,688	17.31%
Salaries- Cell Phone Stipend	-	-	-	-	-	-	1,800	1,800	0.00%
Retirement	83,513	103,227	100,538	106,114	106,114	112,516	110,223	4,109	3.87%
Medical Insurance	59,991	93,982	76,605	78,087	78,087	76,059	74,102	(3,985)	-5.10%
Dental Insurance	5,388	5,447	5,514	6,045	6,045	5,594	5,582	(463)	-7.66%
Vision Insurance	569	599	525	576	576	512	539	(37)	-6.42%
Life Insurance & Other	3,316	3,989	4,087	5,171	5,171	4,642	5,635	464	8.97%
Social Security Taxes	37,002	46,593	44,880	51,123	51,123	52,558	52,084	961	1.88%
Medicare Taxes	8,651	10,893	10,496	11,956	11,956	12,288	12,182	226	1.89%
Unemployment Taxes	1,620	291	426	1,625	1,625	2,394	2,442	817	50.28%
Workman's Compensation	8,639	9,638	15,004	20,177	20,177	17,842	17,816	(2,361)	-11.70%
Physicals/Testing	7,417	3,117	3,867	6,675	6,675	4,033	5,960	(715)	-10.71%
Tuition Reimbursement	3,488	3,289	1,497	8,290	8,290	5,637	8,290	-	0.00%
Professional Outside Services	125	550	-	1,750	1,750	2,089	1,750	-	0.00%
Software & Support	2,784	12,123	12,495	17,164	17,164	16,854	17,164	-	0.00%
Tax Administration	-	1,529	-	1,605	1,605	2,028	1,605	-	0.00%
Advertising	-	-	-	1,500	1,500	-	1,500	-	0.00%
Printing	155	219	141	500	500	373	500	-	0.00%
Schools & Training	15,392	12,887	14,427	19,900	19,900	11,364	19,900	-	0.00%
Electricity	4,895	4,790	4,970	8,400	8,400	4,818	8,400	-	0.00%
Water	3,203	2,823	3,935	4,000	4,000	3,114	4,000	-	0.00%
Telephone	-	-	-	-	-	-	-	-	0.00%
Communications/Mobiles	15,884	12,792	12,345	16,691	16,691	20,378	16,691	-	0.00%
Building Maintenance	14,335	24,520	22,727	22,200	22,200	14,995	22,200	-	0.00%
Vehicle Maintenance	49,770	46,433	31,865	40,800	40,800	12,590	40,800	-	0.00%
Equipment Maintenance	12,394	11,202	5,719	18,000	18,000	7,984	18,715	715	3.97%
Emergency Management	158	1,000	1,000	1,000	1,000	1,333	1,000	-	0.00%
Dispatch- Denton County	3,045	3,706	3,986	3,946	3,946	5,261	4,020	74	1.88%
Dues & Memberships	19,601	19,616	19,782	20,337	20,337	21,854	20,337	-	0.00%
Flags & Repair	1,000	9,441	-	-	-	-	-	-	0.00%
Travel & per diem	7,280	11,153	5,326	14,510	14,510	12,801	14,510	-	0.00%
Office Supplies	289	317	390	500	500	319	500	-	0.00%
Printer Supplies	1,041	1,020	-	1,400	1,400	1,175	1,400	-	0.00%
Postage	53	82	31	100	100	89	100	-	0.00%
Publications/Books/Subsripts	267	344	334	350	350	-	350	-	0.00%
Fuel	9,082	10,611	6,959	12,215	12,215	8,630	12,215	-	0.00%
Uniforms	6,338	5,787	7,001	9,645	9,645	10,052	9,645	-	0.00%

FIRE DEPARTMENT FUND

Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 Amended	FY 2021 Projected	FY 2022 Adopted	Budget vs Amended	Budget % Change
Safety Equipment/Protective Clothing	25,217	31,343	24,353	27,700	27,700	361	27,700	-	0.00%
Small Equipment	5,499	6,428	3,591	4,950	4,950	215	4,950	-	0.00%
Hardware	914	3,268	2,592	4,458	4,458	1,272	4,458	-	0.00%
Maintenance & Supplies	386	444	1,113	1,500	1,500	-	1,500	-	0.00%
Miscellaneous Expense	3,246	3,949	27,936	4,000	4,000	1,759	4,000	-	0.00%
Capital Outlays	-	-	-	-	-	-	-	-	0.00%
Programs & Special Projects	10,745	13,309	18,023	17,005	17,005	4,714	16,931	(74)	-0.44%
Expenses-MUD									
Maintenance & Repairs (GASB34)	1,490		5,900	-	-	-	-	-	0.00%
Rent And/or Usage	218,954	215,979	218,004	197,281	197,281	197,281	198,761	1,480	0.75%
Insurance	15,238	17,895	19,691	21,000	21,000	19,800	21,000	-	0.00%
Capital Outlays	-	64,482	39,743	-	-	-	-	-	0.00%
Short Term Debt -Interest	14,768	11,958	9,078	6,127	6,127	6,127	3,101	(3,026)	-49.38%
GASB34/Reserve for Replacement	81,420	81,420	81,420	81,420	81,420	81,420	81,420	-	0.00%
Capital Leases- Principal	112,381	115,190	118,070	121,022	121,022	121,022	124,047	3,025	2.50%
Total Expense	1,541,761	1,810,249	1,748,871	1,808,689	1,872,148	1,772,694	1,877,576	5,428	0.29%

Total Fire Revenues	1,659,193	\$ 1,813,468	\$ 1,854,538	\$ 1,808,689	\$ 1,811,207	\$ 1,815,492	\$ 1,877,576	66,369	3.66%
Total Fire Expenses	1,541,761	\$ 1,810,249	\$ 1,748,871	\$ 1,808,689	\$ 1,872,148	\$ 1,772,694	\$ 1,877,576	5,428	0.29%
Net Budget Surplus (Deficit)	117,432	\$ 3,219	\$ 105,667	\$ -	\$ (60,941)	\$ 42,798	\$ -	60,941	

Town/MUD Fire Contract Calculation	FY 2021	FY 2022
Fire Budget	1,808,689	1,877,576
Less: Rent/Debt Service	197,281	198,761
Less: TML Fire Insurance	21,000	21,000
Less: Capital Outlays	-	-
Less: Capital Leases Interest	6,127	3,101
Less: Capital Leases Principal	121,022	124,047
Less: GASB34/Reserve for Replacement	81,420	81,420
Less: ESD Assessment	510,812	528,546
Less: Fire Permits/Sprinkler	35,000	5,000
Less: Fire Inspections	-	-
Less: Denton County Fire Pledge	16,000	17,000
Less: Grant Proceeds	-	-
Annual transfer to Town from MUD/Fire Budget	\$ 820,027	\$ 898,700
Monthly payment to Town Oct -Sept	\$ 68,336	\$ 74,892

GENERAL FUND

Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 Amended	FY 2021 Projected	FY 2022 Adopted	Budget vs Budget Net	Prior Year Change %
Wholesale Water	2,257,593	1,977,849	1,865,024	2,596,295	2,316,841	2,186,504	2,508,611	(87,684)	-3.38%
Miscellaneous Expenses	-	-	-	200	-	-	-	(200)	-100.00%
Property Maintenance	975	612	1,392	3,000	1,000	245	-	(3,000)	-100.00%
Lawn Services	11,250	8,090	6,000	14,750	10,000	10,000	12,500	(2,250)	-15.25%
Interfund Transfer Out- Revenue I&S	278,084	276,901	527,381	565,820	565,820	565,820	569,454	3,635	0.64%
Interfund Transfer Out- Bond Reserve	48,996	55,200	36,800	-	-	-	-	-	0.00%
Interfund Transfer Out-Bank Reserve	-	-	-	75,000	75,000	-	-	(75,000)	-100.00%
Furniture/Equipment < \$5000	5,020	-	562	2,500	383	383	2,500	-	0.00%
Fuel & Lube	11,489	10,479	10,066	15,000	15,000	15,000	15,000	-	0.00%
Uniforms	2,632	2,219	3,425	5,190	3,500	3,500	5,250	60	1.16%
Chemicals	18,687	22,270	21,491	25,000	25,000	25,000	25,000	-	0.00%
Small Tools	-	-	-	1,200	1,200	1,200	-	(1,200)	-100.00%
Safety Equipment	1,081	641	-	1,000	1,000	-	-	(1,000)	-100.00%
Meter Expense	24,976	55,003	61,774	70,000	10,000	10,000	20,000	(50,000)	-71.43%
Meter Change Out Program	82,313	86,949	36,900	87,000	87,000	87,000	87,000	-	0.00%
Capital Outlays	488,427	1,147,521	451,480	740,000	835,000	835,000	905,000	165,000	22.30%
Short Term Debt-Principal	-	30,068	30,512	30,962	30,962	30,962	31,419	457	1.48%
Short Term Debt-Interest	2,271	4,124	3,230	2,324	2,324	2,324	1,404	(920)	-39.59%
Gasb34/Reserve for Replacement	75,000	75,000	475,899	75,000	75,000	75,000	75,000	-	0.00%
Water Tank Inspection Contract	107,864	99,877	102,077	108,000	108,000	108,000	113,500	5,500	5.09%
Bond Related Expenses	-	39,160	1,220	-	-	-	-	-	0.00%
Subtotal Water Expenses	4,066,003	4,630,096	4,410,770	5,327,165	4,993,821	4,786,126	5,307,626	(19,539)	-0.37%

Wastewater Expenses									
Salaries & Wages	362,490	354,641	425,068	483,633	465,000	465,000	478,934	(4,699)	-0.97%
Overtime	37,047	33,704	22,679	33,000	33,000	33,000	33,000	-	0.00%
Longevity	7,415	7,445	6,873	7,420	7,420	7,420	7,956	536	7.22%
Certification	8,436	8,575	7,575	8,100	8,100	8,100	8,400	300	3.70%
Retirement	38,361	37,618	42,091	49,358	49,358	49,358	56,634	7,276	14.74%
Medical Insurance	65,584	60,272	84,736	122,035	93,300	93,300	112,190	(9,845)	-8.07%
Dental Insurance	4,692	4,181	4,900	6,443	5,150	5,150	7,175	732	11.37%
Vision Insurance	803	677	784	1,098	800	800	1,013	(85)	-7.76%
Life Insurance & Other	4,205	4,088	4,563	4,725	4,725	4,725	4,800	75	1.59%
Social Security Taxes	23,764	23,840	27,142	32,993	30,500	30,500	32,754	(239)	-0.73%
Medicare Taxes	5,558	5,576	6,348	7,716	7,200	7,200	7,660	(56)	-0.73%
Unemployment Taxes	1,134	54	1,100	1,440	1,600	1,960	1,764	324	22.50%
Workman's Compensation	16,176	14,119	12,653	14,607	16,302	16,302	14,153	(454)	-3.11%
Pre-emp Physicals/Testing	273	190	357	400	400	-	400	-	0.00%
Employee Relations	-	76	105	300	300	135	300	-	0.00%
Engineering	-	-	23,200	30,000	-	-	-	(30,000)	-100.00%
Independent Labor	2,145	2,921	3,000	15,000	-	-	-	(15,000)	-100.00%
Maintenance & Repairs- WWTP	74,141	114,795	87,020	108,000	85,000	85,000	125,000	17,000	15.74%
Maintenance & Repairs- Collections	-	-	27,259	157,500	157,500	157,500	222,500	65,000	41.27%
Generator Maintenance & Repairs	1,595	6,160	3,198	10,000	8,000	8,000	9,000	(1,000)	-10.00%
Vehicle Maintenance- WWTP	9,572	2,894	1,203	4,000	4,000	4,000	4,600	600	15.00%
Vehicle Maintenance- Collections	-	-	2,173	13,000	8,500	8,500	13,000	-	0.00%
Maintenance-Heavy Equipment	395	8,781	1,471	3,000	1,000	1,390	3,000	-	0.00%
Cleaning Services	-	263	1,050	1,500	1,000	1,000	2,000	500	33.33%
Dumpster Services	68,016	71,124	91,387	100,000	100,000	100,000	100,000	-	0.00%
Lab Analysis	31,558	33,902	37,205	40,000	40,000	40,000	40,000	-	0.00%
Communications/Mobiles	4,844	4,927	5,716	7,500	7,500	7,500	7,500	-	0.00%
Electricity	161,571	147,288	132,686	157,735	157,735	157,735	150,732	(7,003)	-4.44%
Publications/Books/Subscrip	-	-	-	200	200	-	-	(200)	-100.00%
Dues & Memberships	60	191	216	300	300	-	-	(300)	-100.00%
Schools & Training	658	1,794	4,349	4,991	3,500	3,500	4,652	(339)	-6.79%
Safety Program	352	314	109	1,000	1,000	-	-	(1,000)	-100.00%
Travel & per diem	90	2,523	411	1,575	1,575	-	1,138	(438)	-27.78%
Rent/Lease Equipment	-	3,491	-	5,000	1,200	575	-	(5,000)	-100.00%
Advertising	-	-	-	2,500	-	-	-	(2,500)	-100.00%
TCEQ Fees & Permits	30,273	16,545	10,088	45,000	45,000	45,000	12,000	(33,000)	-73.33%
Miscellaneous Expenses	0	4	-	450	-	-	-	(450)	-100.00%
Property Maintenance	274	4,134	2,618	5,000	-	-	-	(5,000)	-100.00%
Lawn Services	8,730	7,119	6,525	14,000	10,000	10,000	16,000	2,000	14.29%
Interfund Transfer Out-Tax I&S	122,043	120,053	114,563	114,681	114,681	114,681	115,924	1,243	1.08%

GENERAL FUND

Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 Amended	FY 2021 Projected	FY 2022 Adopted	Budget vs Budget Net	Prior Year Change %
Interfund Transfer Out- Revenue I&S	598,738	596,238	673,867	688,005	688,005	688,005	690,085	2,081	0.30%
Interfund Transfer Out-Bond Reserve	123,336	125,184	46,000	-	-	-	-	-	0.00%
Interfund Transfer Out-Bank Reserve	-	-	-	75,000	75,000	38,802	-	(75,000)	-100.00%
Furniture/Equipment < \$5000	1,762	791	1,055	2,000	36	228	500	(1,500)	-75.00%
Fuel & Lube	9,009	12,243	8,220	12,500	12,500	13,500	12,500	-	0.00%
Uniforms	2,930	2,713	3,732	6,280	4,500	4,500	6,205	(75)	-1.19%
Chemicals- WWTP	19,716	31,632	23,055	25,000	25,000	25,000	32,500	7,500	30.00%
Chemicals- Collections	-	-	10,449	17,500	6,500	6,500	10,000	(7,500)	-42.86%
Small Tools	1,436	1,143	-	1,200	-	343	-	(1,200)	-100.00%
Safety Equipment	1,158	1,638	1,167	1,200	600	307	-	(1,200)	-100.00%
Lab Supplies	20,748	18,456	26,446	28,000	28,000	28,349	33,000	5,000	17.86%
Capital Outlays	128,991	756,778	324,270	335,000	250,500	242,500	700,000	365,000	108.96%
Short Term Debt-Principal	-	58,709	79,142	81,273	81,273	81,295	81,878	605	0.74%
Short Term Debt-Interest	3,011	9,458	11,269	8,532	8,532	8,532	7,312	(1,220)	-14.30%
Gasb34/Reserve for Replacement	30,000	30,000	530,899	130,000	130,000	130,000	130,000	-	0.00%
Capital Lease Issuance Cost	1,500	1,500	-	-	-	-	-	-	0.00%
Subtotal Wastewater Expenses	2,034,586	2,750,762	2,941,991	3,026,690	2,781,292	2,735,192	3,298,159	271,468	8.97%

Board of Directors Expenses									
Salaries & Wages	-	-	-	-	-	-	-	-	0.00%
Social Security Taxes	-	-	-	-	-	-	-	-	0.00%
Medicare Taxes	-	-	-	-	-	-	-	-	0.00%
Unemployment Taxes	-	-	-	-	-	-	-	-	0.00%
Workman's Compensation	29	25	24	30	10	10	30	-	0.00%
Publications/Books/Subscripts	-	-	-	150	-	-	-	(150)	-100.00%
Dues & Memberships	650	650	675	750	1,195	1,195	750	-	0.00%
Meetings	135	105	1,034	1,300	1,300	1,500	1,500	200	15.38%
Schools & Training	2,755	920	-	4,000	-	-	4,000	-	0.00%
Travel & per diem	4,768	800	-	5,000	-	-	5,000	-	0.00%
Miscellaneous Expenses	1,474	-	-	2,000	57	58	500	(1,500)	-75.00%
Subtotal Board of Directors Expenses	9,811	2,500	1,733	13,230	2,562	2,763	11,780	(1,450)	-10.96%

Administration Expenses									
Salaries & Wages	383,692	380,629	453,839	626,592	510,100	510,100	567,338	(59,254)	-9.46%
Overtime	566	58	50	2,000	74	80	2,000	-	0.00%
Longevity	3,548	1,833	2,208	2,668	2,668	2,668	2,972	305	11.42%
Retirement	36,819	35,474	41,774	58,550	50,250	50,250	61,353	2,802	4.79%
Medical Insurance	49,850	51,652	80,099	136,834	75,850	75,850	103,384	(33,450)	-24.45%
Dental Insurance	3,277	3,409	4,436	7,109	4,250	4,250	6,533	(577)	-8.11%
Vision Insurance	590	547	667	1,138	625	625	819	(319)	-28.01%
Life Insurance & Other	3,735	3,894	4,307	4,730	4,730	4,730	4,800	70	1.48%
Social Security Taxes	23,075	22,675	26,325	39,138	30,250	30,250	35,483	(3,655)	-9.34%
Medicare Taxes	5,397	5,303	6,157	9,153	7,050	7,050	8,298	(855)	-9.34%
Unemployment Taxes	1,146	60	1,008	1,440	1,440	1,512	1,512	72	5.00%
Workman's Compensation	1,482	1,239	1,178	1,573	1,700	1,700	1,425	(148)	-9.41%
Pre-emp Physicals/Testing	212	180	-	500	-	-	500	-	0.00%
Employee Relations	4,351	3,165	3,140	8,000	4,000	4,000	4,000	(4,000)	-50.00%
Engineering	-	-	-	-	-	-	-	-	0.00%
Software & Support	68,007	139,396	124,037	126,854	96,500	96,500	122,310	(4,544)	-3.58%
Independent Labor	153,669	152,578	90,481	15,000	20,000	20,000	15,000	-	0.00%
Maintenance & Repairs	10,584	5,676	18,794	40,000	108,050	108,050	40,000	-	0.00%
Generator Maintenance & Repairs	5,205	928	1,169	10,000	3,000	3,000	3,000	(7,000)	-70.00%
Building Maintenance & Supplies	-	-	-	-	-	-	-	-	0.00%
Cleaning Services	10,046	10,429	17,143	15,000	15,000	16,500	12,000	(3,000)	-20.00%
Professional Outside Services	62,300	69,427	57,100	104,925	104,925	104,925	70,281	(34,644)	-33.02%
Utility Billing Contract	7,063	6,974	7,132	9,000	9,000	9,000	9,000	-	0.00%
Telephone	18,246	17,696	24,055	9,680	8,000	8,000	8,500	(1,180)	-12.19%
Communications/Mobiles	2,986	2,853	2,784	3,000	3,000	3,000	3,000	-	0.00%
Electricity	6,591	6,792	6,315	14,512	14,512	14,512	15,213	701	4.83%
Water	719	682	1,945	5,000	3,750	3,750	5,000	-	0.00%
Postage	21,120	21,652	20,402	30,000	30,000	30,000	30,000	-	0.00%
Bank Service Charges & Fees	62,356	66,236	73,964	67,000	82,000	82,000	85,000	18,000	26.87%
Bad Debt Expense	-	-	16,874	1,500	1,500	1,500	1,500	-	0.00%
Insurance	76,999	75,633	79,988	84,000	84,000	84,000	84,000	-	0.00%

GENERAL FUND

Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 Amended	FY 2021 Projected	FY 2022 Adopted	Budget vs Budget Net	Prior Year Change %
Publications/Books/Subscripts	360	-	125	1,000	250	250	-	(1,000)	-100.00%
Dues & Memberships	3,988	4,269	4,607	6,000	6,000	6,017	6,000	-	0.00%
Meetings	134	176	149	400	240	289	-	(400)	-100.00%
Public Education	-	561	1,875	6,000	3,063	3,063	2,000	(4,000)	-66.67%
Schools & Training	3,238	1,172	3,018	6,850	4,000	4,000	5,250	(1,600)	-23.36%
Travel & per diem	1,677	218	1,205	3,575	600	600	1,588	(1,988)	-55.59%
Physicals/Testing	-	-	-	200	-	-	-	(200)	-100.00%
Elections	220	-	138	5,000	9,330	9,330	5,000	-	0.00%
Advertising	925	1,222	6,112	2,500	-	-	2,500	-	0.00%
Security	442	288	264	1,288	1,288	312	-	(1,288)	-100.00%
Miscellaneous Expenses	169	124	6,096	500	500	500	-	(500)	-100.00%
General Manager Contingency	17,000	-	-	17,000	17,000	-	-	(17,000)	-100.00%
Lawn Services	-	-	-	5,000	5,000	5,000	5,000	-	0.00%
Furniture/Equipment < \$5000	212	1,579	2,027	2,500	-	-	10,000	7,500	300.00%
Uniforms	747	746	-	2,050	1,000	-	530	(1,520)	-74.15%
Hardware IT	6,802	5,526	24,611	20,253	20,339	20,339	21,400	1,147	5.66%
Office Supplies	5,331	6,651	5,383	6,000	4,000	4,500	6,000	-	0.00%
Printer Supplies & Maintenance	2,365	-	-	-	-	-	-	-	0.00%
Maintenance Supplies	4,199	4,849	4,596	4,000	4,000	4,500	4,000	-	0.00%
Printing	144	-	-	2,500	-	-	-	(2,500)	-100.00%
Capital Outlays	48,355	67,391	156,107	138,000	129,975	129,975	190,000	52,000	37.68%
Copier Lease Installments	3,231	3,306	3,027	4,000	4,000	4,000	4,000	-	0.00%
Subtotal Administration Expenses	1,123,167	1,185,147	1,386,708	1,669,510	1,486,808	1,470,475	1,567,488	(102,022)	-6.11%
Non Departmental Expenses									
Legal	151,171	138,579	109,011	135,000	50,000	40,000	135,000	-	0.00%
Auditing	25,659	26,460	31,908	33,800	26,000	26,000	33,800	-	0.00%
Appraisal	10,696	11,057	11,909	11,925	11,925	11,200	12,055	130	1.09%
Tax Admin Fees	2,968	3,653	3,756	4,850	4,850	3,821	4,850	-	0.00%
Subtotal Non Departmental Expenses	190,494	179,748	156,584	185,575	92,775	81,021	185,705	130	0.07%
Total General Fund Revenues	\$ 10,897,878	\$ 9,525,452	\$ 9,661,678	\$ 10,227,277	\$ 9,703,255	\$ 9,541,572	\$ 10,370,758	\$ 143,481	1.40%
Total General Fund Expenses	\$ 7,424,061	\$ 8,748,253	\$ 8,897,786	\$ 10,222,170	\$ 9,357,257	\$ 9,075,578	\$ 10,370,758	\$ 148,588	1.45%
Net Budget Surplus (Deficit)	\$ 3,473,817	\$ 777,200	\$ 763,892	\$ 5,107	\$ 345,998	\$ 465,994	\$ -	\$ (5,107)	

TAX DEBT PAYMENTS

LONG TERM TAX DEBT

	MUD/PID Reimburse	Par Amount	Principal FY 2022	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2012 (Tax)	MUD	\$2,355,000	\$240,000	\$7,350	\$7,350	\$14,700	\$500	\$255,200	9/1/2023	9/1/2020	Refund MUD #2 Unlimited Tax Bonds Series 2002 and costs of issuance
Series 2013 (Tax)	MUD	\$1,905,000	\$210,000	\$6,913	\$6,913	\$13,825	\$500	\$224,325	9/1/2023	9/1/2023	Refund MUD #2 Unlimited Tax Bonds Series 2003 & Unlimited Tax Refunding Bonds Series 2005 and costs of issuance
Series 2020 (Tax)	MUD	\$1,220,000	\$115,000	\$7,833	\$7,833	\$15,665	\$750	\$131,415	9/1/2031	9/1/2031	Refund MUD #1 Unlimited Tax Bonds Series 2010 and costs of issuance of the Bonds, Trophy Club Fire Station
SUBTOTAL MUD-ONLY TAX BONDS:		\$5,480,000	\$565,000	\$22,095	\$22,095	\$44,190	\$1,750	\$610,940			
Series 2014 (Tax)	MUD/PID	\$5,765,000	\$270,000	\$62,006	\$62,006	\$124,013	\$400	\$394,413	9/1/2034	9/1/2024	Tax Bonds for WWTP Expansion
SUBTOTAL MUD/PID TAX BONDS:		\$5,765,000	\$270,000	\$62,006	\$62,006	\$124,013	\$400	\$394,413			
TOTAL ALL TAX BONDS:		\$11,245,000	\$835,000	\$84,101	\$84,101	\$168,203	\$2,150	\$1,005,353			

REVENUE DEBT PAYMENTS

LONG TERM REVENUE DEBT

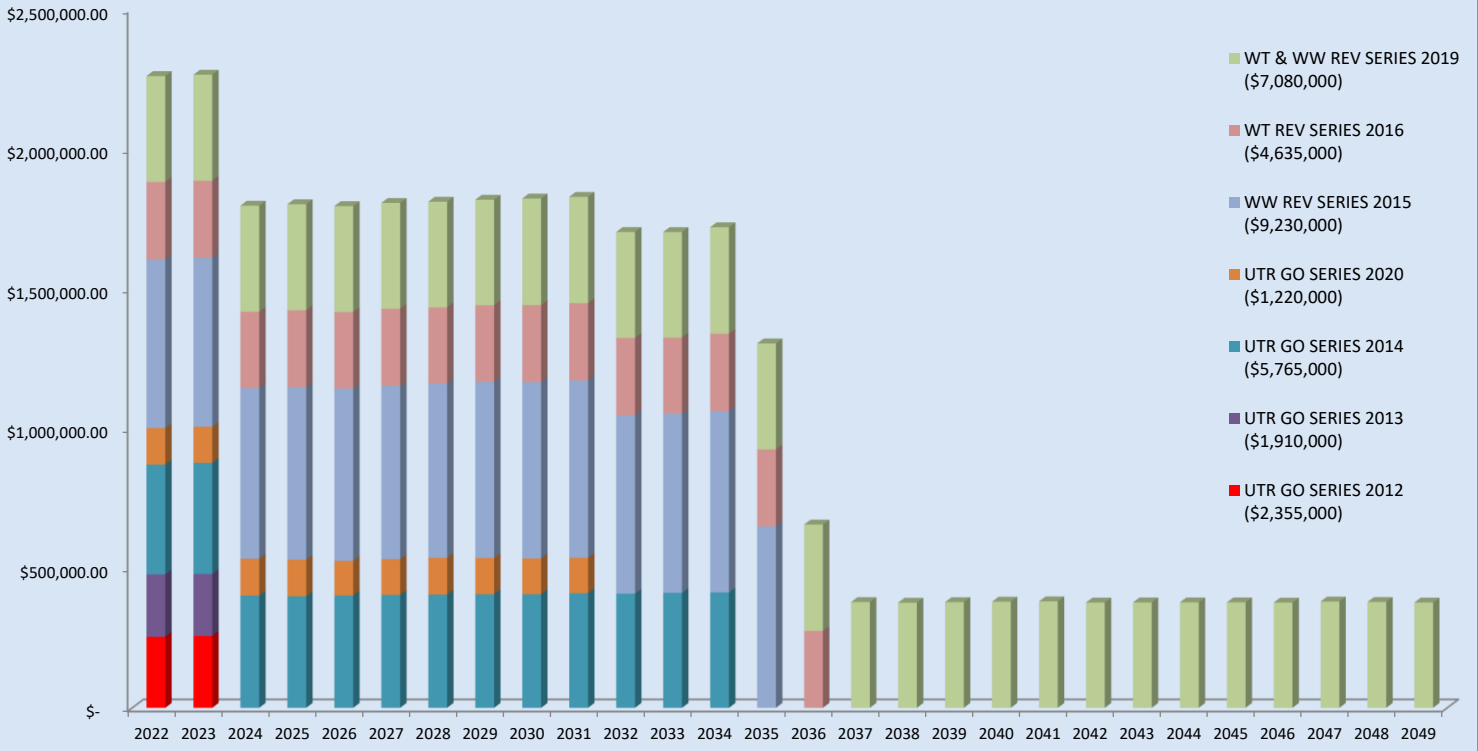
	Revenue Rates	Par Amount	Principal FY 2022	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2015 (Revenue) WWTP		\$9,230,000	\$410,000	\$96,219	\$96,219	\$192,438	\$400	\$602,838	9/1/2035	9/1/2025	Revenue Bonds for WWTP Expansion
Series 2016 (Revenue) SWIFT		\$4,635,000	\$220,000	\$28,482	\$28,482	\$56,965	\$400	\$277,365	9/1/2036	9/1/2027	Revenue Bonds for Fort Worth Line NSII
Series 2019 (Revenue) WT & WW		\$7,080,000	\$160,000	\$109,469	\$109,469	\$218,938	\$400	\$379,338	9/1/2049	9/1/2028	Revenue Bonds for 16in Water Line (77%) Overrun for WWTP Expansion (23%)
TOTAL ALL REVENUE BONDS:		\$20,945,000	\$790,000	\$234,170	\$234,170	\$468,340	\$1,200	\$1,259,540			

CAPITAL LEASE PAYMENTS

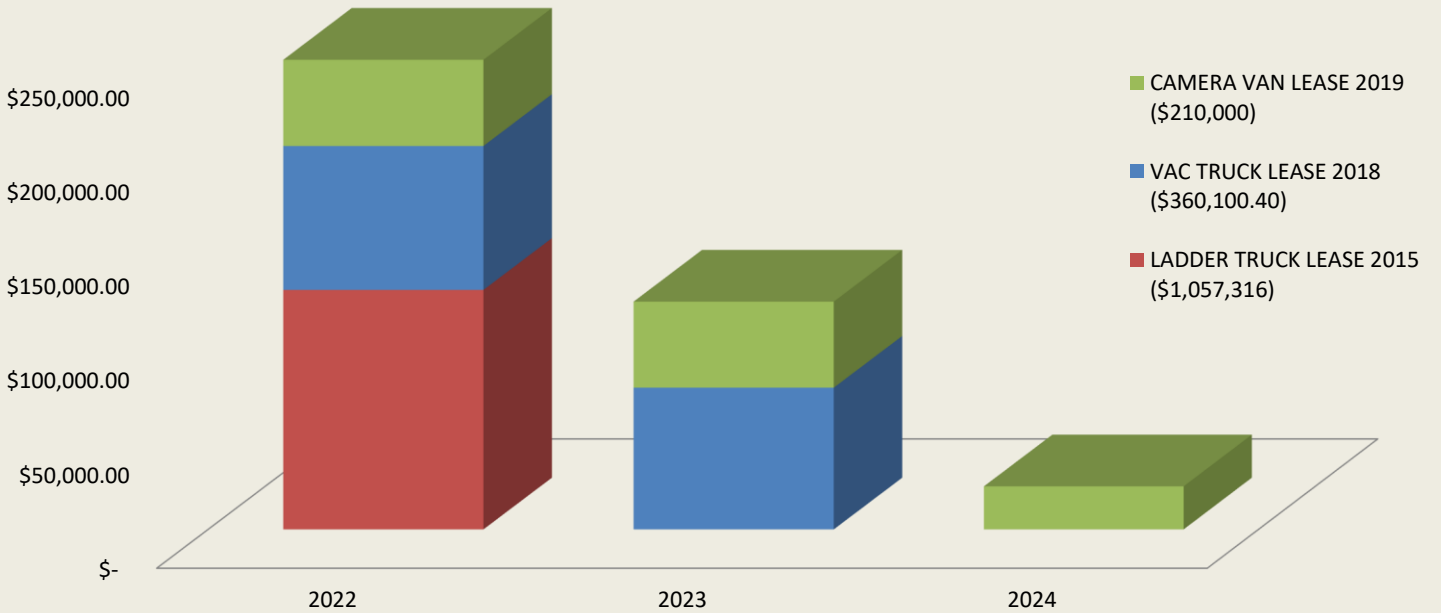
SHORT TERM REVENUE DEBT

	Revenue Rates	Par Amount	Principal FY 2022	Interest 2/01	Interest 8/01	Subtotal Interest	Paying Agent Fee	Total	Payoff Date	Reason	Department
Vaccon Truck (Water usage 43%)		\$154,843	\$31,419	\$934	\$470	\$1,404	\$ -	\$32,823	2/1/2023	Replacement	Water
Vaccon Truck (WW usage 57%)		\$205,257	\$41,648	\$1,238	\$623	\$1,861	\$ -	\$43,509	2/1/2023	Replacement	Wastewater
Camera Van		\$205,504	\$40,230	\$2,922	\$2,529	\$5,451	\$ -	\$45,681	2/1/2024	Replacement	Wastewater
Total:		\$565,604	\$113,297	\$5,094	\$3,623	\$8,716	\$ -	\$122,013			

Annual Long-Term Debt Payments



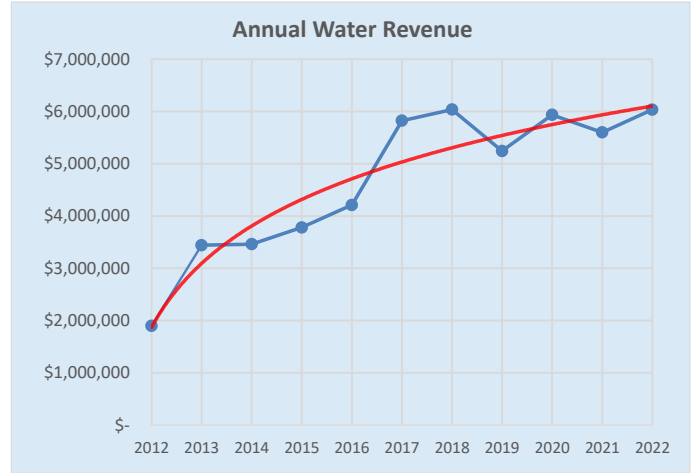
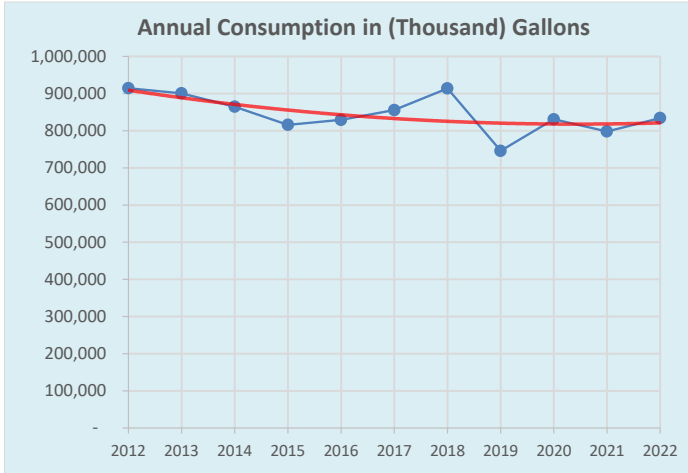
Annual Capital Lease Payments



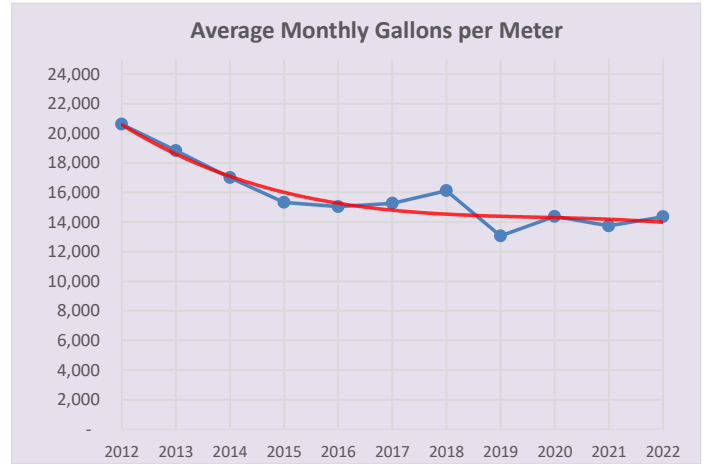
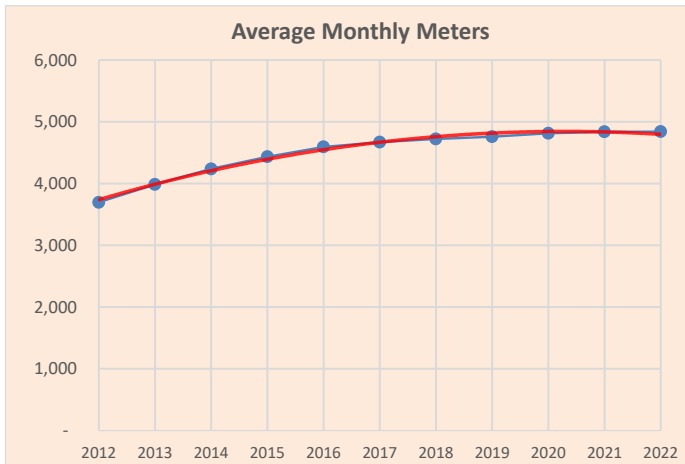
CAPITAL OUTLAYS

Department	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Water					
Water Line Replacement	\$ 575,000	\$ 632,500	\$ 695,750	\$ 765,325	\$ 841,858
Pump Head Discharge	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Valve Replacement/Addition	\$ 50,000	\$ 55,000	\$ 60,000	\$ 65,000	\$ 70,000
SCADA Upgrade	\$ 135,000	\$ -	\$ -	\$ -	\$ -
Concrete Pad for Dumpster	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Barn Repairs	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Fencing	\$ 15,000	\$ 30,000	\$ 15,000	\$ -	\$ -
Fleet Replacement	\$ 50,000	\$ 35,000	\$ 41,000	\$ -	\$ -
Contingency For Carryover	\$ -	\$ -	\$ -	\$ -	\$ -
Water Grand Totals	\$ 905,000	\$ 777,500	\$ 811,750	\$ 830,325	\$ 911,858
WASTEWATER					
LS #1 Upgrades	\$ 300,000	\$ -	\$ -	\$ -	\$ -
WWTP Crane	\$ 15,000	\$ -	\$ -	\$ -	\$ -
MBR Return Pumps	\$ 85,000	\$ -	\$ -	\$ -	\$ -
SCADA Upgrade	\$ 135,000	\$ -	\$ -	\$ -	\$ -
Permeate Pump Piping	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Lift Station Fencing	\$ 20,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Lift Station Generators	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	\$ -
Fleet Truck Replacement	\$ -	\$ 35,000	\$ 35,000	\$ -	\$ -
Wastewater Grand Totals	\$ 700,000	\$ 125,000	\$ 125,000	\$ 5,000	\$ 5,000
ADMIN					
New ERP System Deployment	\$ 170,000	\$ -	\$ -	\$ -	\$ -
Pavement and Driveway Repair	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -
Fleet Replacement	\$ -	\$ 35,000	\$ -	\$ -	\$ -
Admin Grand Totals	\$ 190,000	\$ 55,000	\$ -	\$ -	\$ -

ANNUAL WATER CONSUMPTION AND REVENUE BY YEAR



AVERAGE MONTHLY METERS AND AVERAGE GALLONS BY YEAR



ANNUAL WASTEWATER FLOW AND REVENUE BY YEAR

