

FY 2023

Adopted Annual Budget



Trophy Club Municipal Utility District No. 1

100 Municipal Drive

Trophy Club, Texas 76262

(682) 831-4600

FY 2023 ADOPTED BUDGET

Trophy Club MUD No. 1

TAX RATE SUMMARY COMPARISON			
Fiscal Years	2022	2023	% of Increase/Decrease
M&O (General Fund) Tax	0.00687	0.00393	-42.77%
M&O Fire Tax	0.06412	0.05625	-12.27%
M&O Tax Rate	0.07099	0.06019	-15.22%
<i>Increase/Decrease:</i>	-0.00086	-0.01081	
I & S (Debt Service) Tax	0.03489	0.03115	-10.71%
<i>Increase/Decrease:</i>	-0.00100	-0.00374	
Total Tax Rate:	0.10588	0.09134	-13.74%
<i>Increase/Decrease:</i>	-0.00186	-0.01454	

PROPERTY VALUE SUMMARY COMPARISON			
Fiscal Years	2022	2023	% of Increase/Decrease
MUD Tarrant Co.	510,691,116	590,349,578	15.60%
MUD Denton Co.	1,468,987,935	1,645,315,777	12.00%
PID	824,066,245	919,078,121	11.53%
Out of District & PID	266,888	704,864	164.10%
Total Value:	2,804,012,184	3,155,448,340	12.53%

FY 2023 BUDGET FUND SUMMARY			
General Fund		Fire Fund	
Revenue	10,763,469	Revenue	22,000
Tax Collections	87,956	Tax Collections	1,257,579
PID Surcharges	145,029	PID Assessment	517,385
Reserve Funds	736,900	Reserve Funds	0
Total Revenue	11,733,354	Total Revenue	1,796,964
Water Expense	6,577,931	Fire Expense	1,796,964
Wastewater Expense	3,491,931		
Board of Directors Expense	11,765		
Administration Expense	1,534,986		
Non-Departmental Expense	116,740		
Total Expense	11,733,354	Total Expense	1,796,964
Net Budget Surplus/Deficit	\$0	Net Budget Surplus/Deficit	\$0

Tax Debt Service Fund	
Revenue	197,266
Tax Collections	696,446
PID Surcharge	116,245
Total Revenue	1,009,958
Debt Service Expense	1,009,958
Total Expense	1,009,958
Net Budget Surplus/Deficit	\$0

Revenue Debt Service Fund	
Revenue	1,259,714
Total Revenue	1,259,714
Debt Service Expense	1,259,714
Total Expense	1,259,714
Net Budget Surplus/Deficit	\$0

FY 2023 Budget Calendar

4/1/2022 - 4/29/2022	Create and update new FY base budget in Excel Create Budget Calendar
5/2/2022 - 5/27/2022	Departmental budget meeting for base budget needs and wants, review calendar and set expectations
5/31/2022 - 6/4/2022	First round of Departmental Proposals should be submitted for review with supporting documents Detail explanation on account increases and capital request
6/8/2022	Budget meeting with Town/Fire staff to review and update the Fire Budget, Budget Committee meeting to review draft Present a projected General Fund and Fire Fund budget summary at the June Board meeting
6/8/2022 - 6/11/2022	Update excel budget worksheets YTD thru May, Revenue and Tax Bond Debt, TexPool Transfers (I&S) employee cost projections, preliminary tax valuations, and consumption forecasting and demands
6/14/2022	Meeting with General Manager, Operations Manager, and Finance Manager to discuss 5 year CIP projection Impact to rates and Cash Reserves, and overall projected budget review
6/17/2022 - 6/24/2022	Meet with department supervisors to address budget demands and required reductions All departmental budget proposal submissions and documents are due to Finance Department
6/25/2022 - 6/28/2022	Review and approve resubmittal department proposals, reach out to Fire Department/Town for proposed Fire Budget, update the excel budget with preliminary tax evaluations, and calculate preliminary District tax rate
6/29/2021	Meet with General Manager and department managers to present "proposed" budget. Review 5 year capital plan, preliminary tax valuations, and rate model parameters.
6/30/2022	Budget Committee Meeting to review initial draft budget and discuss potential rate impacts
7/1/2022	Provide consumption numbers and draft budget numbers for rate calculations to NewGen for rate assessment calculations
7/26/2022	Certified Tax Roll numbers released, update Tax Assessment worksheet, and update budget projections Calculate HS tax averages and Comptroller Developed Water District Voter-Approval Tax Rate Worksheet
7/27/2022	Final projected budget numbers to NewGen for rate assessment and updated Rate Model
8/3/2022	Budget Committee Meeting to review proposed rate scenarios and proposed budget Final updates before presented proposed budget at the August Board meeting
8/5/2022	Notify Town of Trophy Club of proposed Fire Assessment Rate
8/17/2022	Regular Board Meeting- Review proposed budget and recommended rate scenarios (NewGen PowerPoint)
8/22/2022 - 9/2/2022	Update District's website and Denton/Tarrant County TNT websites with Proposed Tax Rate and Public Hearing Notice Notice of Public Hearing for Proposed Tax Rate published in Star Telegram (minimum 7 days prior)
9/21/2022	Public Hearing/Board meeting for adoption of District Property Tax Rate Resolutions and FY 23 Budget Resolution
9/30/2022	Update Denton County and Tarrant County TNT websites with Adopted Tax Rates Update District's website with Adopted Tax Rates, Adopted Rate Order, and updated Notice to Purchaser

*Some of the following dates are estimated and maybe subject to change as needed

TAX RATE ASSESSMENT PID ASSESSMENT & SURCHARGE CALCULATIONS

FIRE TAX/ASSESSMENT RATE		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$590,349,578		7/21/2022
DENTON COUNTY:	\$1,645,315,777		7/25/2022
DENTON CO. PID:	\$919,078,121		7/25/2022
OUT OF DISTRICT & PID	\$704,864		
REQUIRED REVENUE		TAX/ASSESS RATE = REQUIRED REVENUE/TOTAL VALS/100	
FIRE		Vals/100 =	31,554,483
\$1,774,964		FY 2023 Tax/Assess Rate =	0.05625
		Revenue from MUD Tax =	\$ 1,257,579
		Revenue from PID Assess =	\$ 517,385
		Total:	\$ 1,774,964

M&O TAX/SURCHARGE RATE		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$590,349,578		7/21/2022
DENTON COUNTY:	\$1,645,315,777		7/25/2022
DENTON CO. PID:	\$919,078,121		7/25/2022
REQUIRED REVENUE		TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
M&O		Vals/100 =	31,547,435
116,740		FY 2023 MUD M&O Tax Rate =	0.00393
98,800		FY 2023 PID Tax/Surcharge Rate =	0.00313
<small>*MUD (All of Dept. 39 Budget)</small>		Revenue from MUD Tax =	\$ 87,956
<small>**PID (Legal and Auditor only Dept 39 Budget)</small>		Revenue from PID Surcharge =	\$ 28,784
		Total:	\$ 116,740

I&S TAX/SURCHARGE RATE		NET TAX VALUE:	
NEW DEBT: CALCULATE AMOUNT DUE FROM PID		Certified	
TARRANT COUNTY:	\$590,349,578		7/21/2022
DENTON COUNTY:	\$1,645,315,777		7/25/2022
DENTON CO. PID:	\$919,078,121		7/25/2022
REQUIRED REVENUE		TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
TAX DEBT 2014 AND AFTER (I&S)		Vals/100 =	31,547,435
\$399,013		FY 2023 PID Surcharge Rate =	0.01265 ***
		<small>***NOT FINAL TAX RATE: ONLY USED TO CALCULATE PID SHARE</small>	
		Revenue from MUD Tax =	\$ 282,767
		Revenue from PID Surcharge =	\$ 116,245
		Total:	\$ 399,013

MUD DEBT: CALCULATE MUD TAX		NET TAX VALUE:	
		Certified	
TARRANT COUNTY:	\$590,349,578		7/21/2022
DENTON COUNTY:	\$1,645,315,777		7/25/2022
REQUIRED REVENUE		TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
I&S MUD DEBT		Vals/100 =	22,356,654
\$696,446		FY 2023 Tax Rate =	0.03115
		Revenue from MUD Tax =	\$ 696,446
		Revenue from PID = N/A	\$ -
		Total:	\$ 696,446

Tax Rate Requirements 3.5%	
Overall Tax Rate FY 2023	0.09134
Voter Approval Rate	0.09658
Contributions Required	\$0

TAX COMPARISON		
	2022	2023
M&O (General Fund) Tax	0.00687	0.00393
M&O Fire Tax	0.06412	0.05625
M&O Tax Rate	0.07099	0.06019
Increase/Decrease Rate:	-0.00086	-0.01081
I & S (Debt Service) Tax	0.03489	0.03115
Increase/Decrease Rate:	-0.00100	-0.00374
Total Tax Rate:	0.10588	0.09134
Increase/Decrease Rate:	-0.00186	-0.01454

FIRE DEPARTMENT FUND

Description	FY 2021 Actual	FY 2022 Adopted	FY 2022 Amended	FY 2022 Projected	FY 2023 Adopted	Budget vs Amended	Budget % Change
Revenues-Town							
Assessment - Emerg Svcs	507,446	528,546	528,546	528,546	517,385	(11,161)	-2.11%
Emer Svcs Assessment/Delinquent	-	-	-	-	-	-	0.00%
Property Taxes/Assessments P&I	-	-	-	-	-	-	0.00%
Fire Permits/Sprinkler & Plan Review	4,226	5,000	5,000	5,000	5,000	-	0.00%
Fire Inspections	-	-	-	-	-	-	0.00%
Denton/Tarrant County Pledge-Fire	17,072	17,000	17,000	17,000	17,000	-	0.00%
Grant Revenue	-	-	-	-	-	-	0.00%
Revenues-MUD							
Property Taxes/MUD Fire	1,205,268	1,269,330	1,269,330	1,269,330	1,257,579	(11,751)	-0.93%
Property Taxes/Fire-Delinquent	32,221	-	-	-	-	-	0.00%
Property Taxes/Fire P&I	5,283	-	-	-	-	-	0.00%
Capital Leases-Other Financial Sources	-	-	-	-	-	-	0.00%
Proceeds from Sale of Assets	-	-	-	-	-	-	0.00%
Prior Year Reserves	57,369	57,700	57,700	57,700	-	(57,700)	-100.00%
GASB Reserves	-	-	-	-	-	-	0.00%
Miscellaneous Income	-	-	-	-	-	-	0.00%
Total Revenue	1,828,885	1,877,576	1,877,576	1,877,576	1,796,964	(80,612)	-4.29%

Expenses-Town							
Salaries- Regular	697,488	709,025	728,028	681,186	716,522	(11,506)	-1.58%
Salaries- Part Time	49,275	50,078	50,078	24,493	50,000	(78)	-0.16%
Salaries- Merits	-	13,550	13,550	-	35,337	21,787	160.79%
Salaries- Overtime	115,592	84,405	84,405	134,845	83,580	(825)	-0.98%
Salaries- Longevity	7,343	7,254	7,254	7,574	7,607	353	4.87%
Salaries- Stipend	-	-	-	-	-	-	0.00%
Certification Pay	10,176	11,438	11,438	8,244	10,838	(600)	-5.25%
Salaries- Cell Phone Stipend	1,875	1,800	1,800	1,050	900	(900)	-50.00%
Retirement	113,794	110,223	110,223	110,737	111,785	1,562	1.42%
Medical Insurance	76,715	74,102	74,102	65,561	91,140	17,038	22.99%
Dental Insurance	5,559	5,582	5,581	4,073	6,544	963	17.25%
Vision Insurance	513	539	539	517	631	92	17.07%
Life Insurance & Other	4,633	5,635	5,635	3,221	5,565	(70)	-1.24%
Social Security Taxes	52,773	52,084	52,084	51,613	51,444	(640)	-1.23%
Medicare Taxes	12,338	12,182	12,182	12,105	12,031	(151)	-1.24%
Unemployment Taxes	4,993	2,442	2,394	234	2,520	126	5.26%
Workman's Compensation	17,868	17,816	17,816	13,608	19,047	1,231	6.91%
Physicals/Testing	4,078	5,960	5,960	5,960	-	(5,960)	-100.00%
Tuition Reimbursement	5,074	8,290	8,290	8,290	-	(8,290)	-100.00%
Professional Outside Services	1,567	1,750	1,750	51,854	1,750	-	0.00%
Software & Support	12,354	17,164	17,164	15,164	17,164	-	0.00%
Tax Administration	1,521	1,605	1,605	1,600	1,600	(5)	-0.31%
Advertising	-	1,500	1,500	-	1,000	(500)	-33.33%
Printing	280	500	500	300	300	(200)	-40.00%
Schools & Training	9,478	19,900	19,900	9,900	19,900	-	0.00%
Electricity	5,530	8,400	8,400	7,000	8,400	-	0.00%
Water	3,734	4,000	4,000	4,000	4,000	-	0.00%
Telephone	-	-	-	-	-	-	0.00%
Communications/Mobiles	14,692	16,691	16,691	17,095	16,691	-	0.00%
Building Maintenance	25,176	22,200	43,261	45,000	22,200	(21,061)	-48.68%
Vehicle Maintenance	17,136	40,800	40,800	28,800	40,800	-	0.00%
Equipment Maintenance	10,241	18,715	18,715	10,715	18,715	-	0.00%

FIRE DEPARTMENT FUND

Description	FY 2021 Actual	FY 2022 Adopted	FY 2022 Amended	FY 2022 Projected	FY 2023 Adopted	Budget vs Amended	Budget % Change
Emergency Management	1,000	1,000	1,000	1,000	1,000	-	0.00%
Dispatch- Denton County	3,946	4,020	4,020	4,020	5,061	1,041	25.90%
Dues & Memberships	20,417	20,337	20,337	20,153	20,337	-	0.00%
Flags & Repair	215	-	-	-	-	-	0.00%
Travel & per diem	8,236	14,510	14,510	14,994	14,510	-	0.00%
Office Supplies	327	500	500	500	500	-	0.00%
Printer Supplies	1,007	1,400	1,400	1,600	1,600	200	14.29%
Postage	73	100	100	100	100	-	0.00%
Publications/Books/Subscripts	297	350	350	350	350	-	0.00%
Fuel	8,997	12,215	12,215	12,215	12,225	10	0.08%
Uniforms	7,850	9,645	9,645	9,645	9,645	-	0.00%
Safety Equipment/Protective Clothing	8,970	27,700	27,700	15,000	40,000	12,300	44.40%
Dispsable Supplies	-	-	-	109	-	-	0.00%
Small Equipment	161	4,950	4,950	4,950	4,950	-	0.00%
Hardware	1,106	4,458	4,458	2,431	4,458	-	0.00%
Maintenance & Supplies	375	1,500	1,500	1,500	1,500	-	0.00%
Miscellaneous Expense	3,562	4,000	4,000	4,000	4,000	-	0.00%
Capital Outlays	-	-	-	-	-	-	0.00%
Programs & Special Projects	9,649	16,931	16,931	11,818	16,931	-	0.00%
Expenses-MUD							
Maintenance & Repairs (GASB34)	-	-	-	-	-	-	0.00%
Rent And/or Usage	197,281	198,761	198,761	198,761	197,266	(1,495)	-0.75%
Insurance	19,789	21,000	21,000	21,000	23,100	2,100	10.00%
Capital Outlays	-	-	-	-	-	-	0.00%
Short Term Debt -Interest	6,127	3,101	3,101	3,101	-	(3,101)	-100.00%
GASB34/Reserve for Replacement	81,420	81,420	81,420	81,420	81,420	-	0.00%
Capital Leases- Principal	121,022	124,047	124,047	124,047	-	(124,047)	-100.00%
Total Expense	1,783,622	1,877,576	1,917,591	1,857,454	1,796,964	(120,627)	-6.29%

Total Fire Revenues	\$ 1,828,885	\$ 1,877,576	\$ 1,877,576	\$ 1,877,576	\$ 1,796,964	(80,612)	-4.29%
Total Fire Expenses	\$ 1,783,622	\$ 1,877,576	\$ 1,917,591	\$ 1,857,454	\$ 1,796,964	(120,627)	-6.29%
Net Budget Surplus (Deficit)	\$ 45,262	\$ -	\$ (40,015)	\$ 20,122	\$ -	40,015	

Town/MUD Fire Contract Calculation	FY 2022	FY 2023
Fire Budget	1,877,576	1,796,964
Less: Rent/Debt Service	198,761	197,266
Less: TML Fire Insurance	21,000	23,100
Less: Capital Outlays	-	-
Less: Capital Leases Interest	3,101	-
Less: Capital Leases Principal	124,047	-
Less: GASB34/Reserve for Replacement	81,420	81,420
Less: ESD Assessment	528,546	517,385
Less: Fire Permits/Sprinkler	5,000	5,000
Less: Fire Inspections	-	-
Less: Denton County Fire Pledge	17,000	17,000
Less: Grant Proceeds	-	-
Annual transfer to Town from MUD/Fire Budget	\$ 898,700	\$ 955,793
Monthly payment to Town Oct -Sept	\$ 74,892	\$ 79,649

GENERAL FUND

Description	FY 2021 Actual	FY 2022 Adopted	FY 2022 Amended	FY 2022 Projected	FY 2023 Adopted	Budget vs Budget Net	Budget % Change
Revenues							
Property Taxes	134,965	136,092	136,092	138,290	87,956	(48,136)	-35.37%
Property Taxes/Delinquent	527	300	300	-	300	-	0.00%
Property Taxes/P & I	581	300	300	511	300	-	0.00%
PID Surcharges	162,305	165,537	165,537	165,537	145,029	(20,509)	-12.39%
Water	5,617,478	6,033,776	6,033,776	6,644,036	6,710,979	677,203	11.22%
Sewer	3,604,966	3,824,473	3,824,473	3,814,243	3,839,686	15,213	0.40%
Penalties	86,208	94,826	94,826	100,000	78,000	(16,826)	-17.74%
Service Charges (Disconnect Fees)	12,100	14,000	14,000	5,000	5,600	(8,400)	-60.00%
Plumbing Inspections	300	750	750	450	300	(450)	-60.00%
Sewer Inspections	100	2,500	2,500	100	100	(2,400)	-96.00%
TCCC Effluent Charges	72,210	50,000	50,000	110,000	60,000	10,000	20.00%
Utility Fees	18,386	-	-	-	-	-	0.00%
Capital Lease- Other Fin Sources	14,146	-	-	-	-	-	0.00%
Interest Income	23,975	15,000	15,000	60,000	20,000	5,000	33.33%
Cell Tower Revenue	4,407	14,146	14,146	14,146	14,146	-	0.00%
Building Rent Income	19,912	-	-	-	-	-	0.00%
Proceeds from Sale of Assets	-	10,000	25,000	25,000	25,000	15,000	150.00%
Prior Year Reserves	-	-	524,000	-	572,900	572,900	0.00%
GASB Reserves	-	-	-	-	164,000	164,000	0.00%
Loan Proceeds	-	-	-	-	-	-	0.00%
Oversize Meter Reimbursement	-	2,058	2,058	2,261	2,058	-	0.00%
Interfund Transfer In	-	-	-	-	-	-	0.00%
Intergov Transfer In	-	-	-	-	-	-	0.00%
Miscellaneous Income	-	7,000	7,000	7,834	7,000	-	0.00%
Records Management Revenue	-	-	-	-	-	-	0.00%
Recovery of Prior Year Expense	-	-	-	85,000	-	-	0.00%
Reimbursement	-	-	-	-	-	-	0.00%
Subtotal Revenues	9,772,566	10,370,758	10,909,758	11,172,408	11,733,354	1,362,596	13.14%

Water Expenses							
Salaries & Wages	353,851	402,468	372,468	342,000	407,139	4,671	1.16%
Overtime	22,293	17,000	22,000	35,000	17,000	-	0.00%
Longevity	5,435	5,829	5,829	5,713	5,983	154	2.64%
Certification	3,025	4,500	4,500	2,700	3,600	(900)	-20.00%
Retirement	35,652	46,074	46,074	46,074	51,201	5,127	11.13%
Medical Insurance	62,867	97,671	67,671	66,000	82,722	(14,949)	-15.31%
Dental Insurance	3,835	5,594	5,594	4,150	4,876	(718)	-12.83%
Vision Insurance	561	719	719	600	745	26	3.58%
Life Insurance & Other	3,787	4,620	4,620	3,700	2,400	(2,220)	-48.05%
Social Security Taxes	23,532	26,647	26,647	25,000	26,891	243	0.91%
Medicare Taxes	5,503	6,232	6,232	6,000	6,289	57	0.91%
Unemployment Taxes	1,671	1,512	1,512	143	1,260	(252)	-16.67%
Workman's Compensation	12,500	11,604	11,604	11,604	11,249	(355)	-3.06%
Pre-emp Physicals/Testing	-	400	400	55	400	-	0.00%
Employee Relations	103	300	300	300	300	-	0.00%
Engineering	-	-	-	-	-	-	0.00%
Maintenance & Repairs	80,718	110,000	200,000	350,000	229,800	119,800	108.91%
Generator Maintenance & Repairs	889	2,000	2,000	2,000	2,000	-	0.00%
Vehicle Maintenance	7,879	5,000	10,000	10,000	5,000	-	0.00%
Maintenance-Heavy Equipment	1,114	1,000	1,000	1,000	1,000	-	0.00%
Cleaning Services	1,198	2,000	2,000	2,000	2,500	500	25.00%
Lab Analysis - MUD	3,641	7,500	7,500	7,500	7,500	-	0.00%
Lab Analysis - PID	2,047	2,000	2,000	2,000	2,000	-	0.00%
Communications/Mobiles	5,551	7,500	7,500	7,500	7,500	-	0.00%
Electricity	123,528	131,689	131,689	131,689	228,250	96,561	73.33%
Publications/Books/Subscripts	1,366	1,000	1,000	1,000	1,000	-	0.00%
Dues & Memberships	-	-	-	125	-	-	0.00%

GENERAL FUND

Description	FY 2021 Actual	FY 2022 Adopted	FY 2022 Amended	FY 2022 Projected	FY 2023 Adopted	Budget vs Budget Net	Budget % Change
Dues & Memberships	-	-	-	-	-	-	0.00%
Schools & Training	2,827	4,652	4,652	2,000	3,630	(1,022)	-21.97%
Safety Program	-	-	-	-	-	-	0.00%
Travel & per diem	-	1,138	1,138	-	1,038	(100)	-8.79%
Rent/Lease Equipment	575	-	-	-	-	-	0.00%
Advertising	-	-	-	-	-	-	0.00%
TCEQ Fees & Permits	28,791	12,000	22,000	22,000	12,000	-	0.00%
Miscellaneous Expenses	-	-	-	-	-	-	0.00%
Property Maintenance	-	-	-	-	-	-	0.00%
Lawn Services	10,430	16,000	16,000	10,000	16,000	-	0.00%
Interfund Transfer Out-Tax I&S	114,681	115,924	115,924	115,924	116,245	321	0.28%
Interfund Transfer Out- Revenue I&S	688,005	690,085	690,085	690,086	691,931	1,846	0.27%
Interfund Transfer Out-Bond Reserve	-	-	-	-	-	-	0.00%
Interfund Transfer Out-Bank Reserve	38,802	-	-	-	-	-	0.00%
Furniture/Equipment < \$5000	228	500	500	500	500	-	0.00%
Fuel & Lube	13,408	12,500	12,500	12,500	12,500	-	0.00%
Uniforms	4,168	6,205	6,205	6,205	4,415	(1,790)	-28.85%
Chemicals- WWTP	23,442	32,500	32,500	32,500	32,500	-	0.00%
Chemicals- Collections	4,895	10,000	10,000	10,000	10,000	-	0.00%
Small Tools	343	-	-	-	-	-	0.00%
Safety Equipment	307	-	-	-	-	-	0.00%
Lab Supplies	28,349	33,000	33,000	33,000	33,000	-	0.00%
Capital Outlays	222,147	700,000	685,000	300,000	895,000	195,000	27.86%
Short Term Debt-Principal	81,295	81,878	81,878	83,496	85,766	3,888	4.75%
Short Term Debt-Interest	8,496	7,312	7,312	7,312	2,801	(4,511)	-61.69%
Gasb34/Reserve for Replacement	752,986	130,000	130,000	130,000	165,777	35,777	27.52%
Capital Lease Issuance Cost	-	-	-	-	-	-	0.00%
Subtotal Wastewater Expenses	3,325,280	3,298,159	3,228,159	2,975,047	3,491,931	193,772	5.88%

Board of Directors Expenses							
Salaries & Wages	-	-	-	-	-	-	0.00%
Social Security Taxes	-	-	-	-	-	-	0.00%
Medicare Taxes	-	-	-	-	-	-	0.00%
Unemployment Taxes	-	-	-	-	-	-	0.00%
Workman's Compensation	9	30	30	15	15	(15)	-50.00%
Publications/Books/Subscripts	-	-	-	-	-	-	0.00%
Dues & Memberships	1,195	750	750	750	750	-	0.00%
Meetings	1,418	1,500	1,500	1,500	1,500	-	0.00%
Schools & Training	-	4,000	4,000	625	4,000	-	0.00%
Travel & per diem	-	5,000	5,000	-	5,000	-	0.00%
Miscellaneous Expenses	58	500	500	-	500	-	0.00%
Subtotal Board of Directors Expenses	2,680	11,780	11,780	2,890	11,765	(15)	-0.13%

Administration Expenses							
Salaries & Wages	516,401	567,338	567,338	567,338	620,938	53,600	9.45%
Overtime	97	2,000	2,000	500	2,000	-	0.00%
Longevity	2,668	2,972	2,972	2,973	2,423	(550)	-18.49%
Retirement	48,136	61,353	61,353	61,353	73,825	12,472	20.33%
Medical Insurance	75,830	103,384	83,384	71,000	116,290	12,906	12.48%
Dental Insurance	4,204	6,533	6,533	4,000	6,051	(482)	-7.37%
Vision Insurance	616	819	819	600	899	80	9.80%
Life Insurance & Other	4,829	4,800	4,800	4,800	2,400	(2,400)	-50.00%
Social Security Taxes	30,429	35,483	35,483	35,483	38,772	3,289	9.27%
Medicare Taxes	7,116	8,298	8,298	8,298	9,068	769	9.27%
Unemployment Taxes	1,512	1,512	1,512	100	1,512	-	0.00%
Workman's Compensation	1,542	1,425	1,425	1,425	1,496	71	4.97%
Pre-emp Physicals/Testing	-	500	500	516	500	-	0.00%
Employee Relations	3,422	4,000	4,000	4,000	4,000	-	0.00%
Engineering	-	-	-	-	-	-	0.00%

GENERAL FUND

Description	FY 2021 Actual	FY 2022 Adopted	FY 2022 Amended	FY 2022 Projected	FY 2023 Adopted	Budget vs Budget Net	Budget % Change
Software & Support	96,552	122,310	122,310	105,000	131,700	9,390	7.68%
Independent Labor	16,573	15,000	25,000	28,200	15,000	-	0.00%
Maintenance & Repairs	94,832	40,000	40,000	46,000	40,000	-	0.00%
Generator Maintenance & Repairs	670	3,000	3,000	3,000	3,000	-	0.00%
Building Maintenance & Supplies	-	-	-	-	-	-	0.00%
Cleaning Services	17,315	12,000	12,000	12,000	12,000	-	0.00%
Professional Outside Services	103,120	70,281	70,281	75,000	75,040	4,759	6.77%
Utility Billing Contract	7,188	9,000	9,000	9,000	9,000	-	0.00%
Telephone	7,365	8,500	8,500	6,000	6,000	(2,500)	-29.41%
Communications/Mobiles	2,700	3,000	3,000	3,000	3,000	-	0.00%
Electricity	13,873	15,213	15,213	15,213	24,369	9,157	60.19%
Water	3,828	5,000	5,000	5,000	5,000	-	0.00%
Postage	21,713	30,000	30,000	30,000	30,000	-	0.00%
Bank Service Charges & Fees	90,222	85,000	85,000	95,000	95,000	10,000	11.76%
Bad Debt Expense	10,998	1,500	1,500	1,500	1,500	-	0.00%
Insurance	80,698	84,000	84,000	84,000	88,200	4,200	5.00%
Publications/Books/Subscrip	183	-	-	-	-	-	0.00%
Dues & Memberships	6,017	6,000	6,500	6,500	6,500	500	8.33%
Meetings	289	-	4,000	-	-	-	0.00%
Public Education	3,063	2,000	-	3,867	40,000	38,000	1900.00%
Schools & Training	3,639	5,250	5,250	1,200	3,250	(2,000)	-38.10%
Travel & per diem	304	1,588	1,587	800	1,588	-	0.00%
Physicals/Testing	-	-	-	-	-	-	0.00%
Elections	9,330	5,000	12,500	3,765	-	(5,000)	-100.00%
Advertising	625	2,500	2,500	9,737	-	(2,500)	-100.00%
Security	312	-	-	-	-	-	0.00%
Miscellaneous Expenses	392	-	-	112	-	-	0.00%
General Manager Contingency	-	-	-	-	-	-	0.00%
Lawn Services	4,012	5,000	5,000	5,000	5,000	-	0.00%
Furniture/Equipment < \$5000	-	10,000	10,000	3,284	10,000	-	0.00%
Uniforms	20,339	530	530	530	530	-	0.00%
Hardware IT	4,682	21,400	21,400	21,400	8,400	(13,000)	-60.75%
Office Supplies	4,553	6,000	6,000	4,500	6,000	-	0.00%
Printer Supplies & Maintenance	123,356	-	-	-	-	-	0.00%
Maintenance Supplies	3,168	4,000	4,000	5,514	4,000	-	0.00%
Printing	-	-	-	-	-	-	0.00%
Capital Outlays	-	190,000	190,000	140,000	-	(190,000)	-100.00%
Copier Lease Installments	-	4,000	4,000	4,000	4,000	-	0.00%
Gasb34/Reserve for Replacement	-	-	-	-	26,736	26,736	0.00%
Subtotal Administration Expenses	1,448,713	1,567,488	1,567,488	1,490,506	1,534,986	(32,502)	-2.07%
Non Departmental Expenses							
Legal	42,018	135,000	100,000	60,000	65,000	(70,000)	-51.85%
Auditing	21,000	33,800	33,800	33,800	33,800	-	0.00%
Appraisal	11,122	12,055	12,055	12,311	12,940	885	7.34%
Tax Admin Fees	3,821	4,850	4,850	3,874	5,000	150	3.09%
Subtotal Non Departmental Expenses	77,961	185,705	150,705	109,985	116,740	(68,965)	-37.14%
Total General Fund Revenues	\$ 9,772,566	\$ 10,370,758	\$ 10,909,758	\$ 11,172,408	\$ 11,733,354	\$ 1,362,596	13.14%
Total General Fund Expenses	\$ 9,790,401	\$ 10,370,758	\$ 10,829,758	\$ 10,328,819	\$ 11,733,354	\$ 1,362,596	13.14%
Net Budget Surplus (Deficit)	\$ (17,835)	\$ 0	\$ 80,000	\$ 843,589	\$ 0	\$ -	

TAX DEBT PAYMENTS

LONG TERM TAX DEBT

	MUD/PID Reimburse	Par Amount	Principal FY 2023	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2012 (Tax)	MUD	\$2,355,000	\$250,000	\$3,750	\$3,750	\$7,500	\$500	\$258,000	9/1/2023	9/1/2020	Refund MUD #2 Unlimited Tax Bonds Series 2002 and costs of issuance
Series 2013 (Tax)	MUD	\$1,905,000	\$215,000	\$3,763	\$3,763	\$7,525	\$500	\$223,025	9/1/2023	9/1/2023	Refund MUD #2 Unlimited Tax Bonds Series 2003 & Unlimited Tax Refunding Bonds Series 2005 and costs of issuance
Series 2020 (Tax)	MUD	\$1,220,000	\$115,000	\$7,085	\$7,085	\$14,170	\$750	\$129,920	9/1/2031	9/1/2031	Refund MUD #1 Unlimited Tax Bonds Series 2010 and costs of issuance of the Bonds, Trophy Club Fire Station
SUBTOTAL MUD-ONLY TAX BONDS:		\$5,480,000	\$580,000	\$14,598	\$14,598	\$29,195	\$1,750	\$610,945			
Series 2014 (Tax)	MUD/PID	\$5,765,000	\$280,000	\$59,306	\$59,306	\$118,613	\$400	\$399,013	9/1/2034	9/1/2024	Tax Bonds for WWTP Expansion
SUBTOTAL MUD/PID TAX BONDS:		\$5,765,000	\$280,000	\$59,306	\$59,306	\$118,613	\$400	\$399,013			
TOTAL ALL TAX BONDS:		\$11,245,000	\$860,000	\$73,904	\$73,904	\$147,808	\$2,150	\$1,009,958			

REVENUE DEBT PAYMENTS

LONG TERM REVENUE DEBT

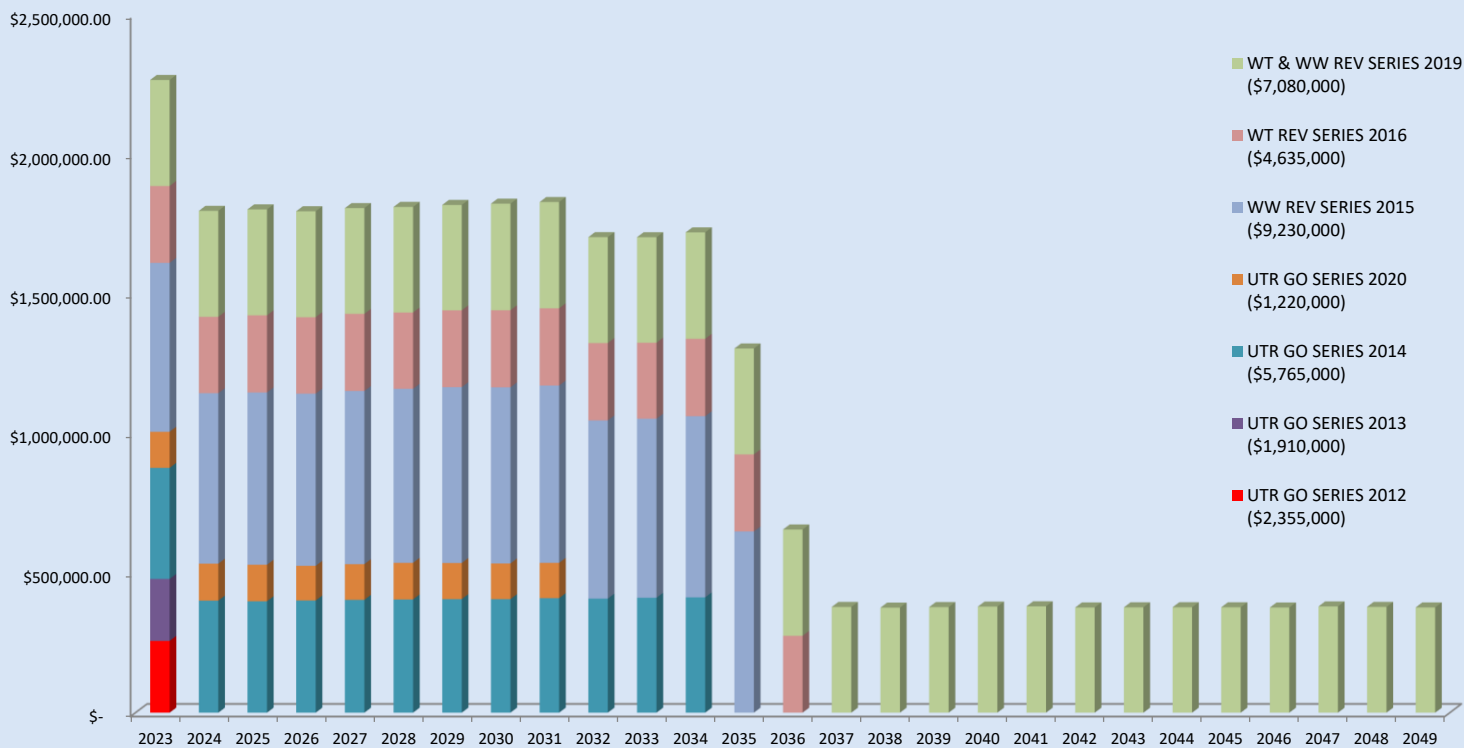
	Revenue Rates	Par Amount	Principal FY 2023	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2015 (Revenue) WWTP		\$9,230,000	\$420,000	\$92,119	\$92,119	\$184,238	\$400	\$604,638	9/1/2035	9/1/2025	Revenue Bonds for WWTP Expansion
Series 2016 (Revenue) SWIFT		\$4,635,000	\$220,000	\$27,569	\$27,569	\$55,139	\$400	\$275,539	9/1/2036	9/1/2027	Revenue Bonds for Fort Worth Line NSII
Series 2019 (Revenue) WT & WW		\$7,080,000	\$165,000	\$107,069	\$107,069	\$214,138	\$400	\$379,538	9/1/2049	9/1/2028	Revenue Bonds for 16in Water Line (77%) Overrun for WWTP Expansion (23%)
TOTAL ALL REVENUE BONDS:		\$20,945,000	\$805,000	\$226,757	\$226,757	\$453,514	\$1,200	\$1,259,714			

CAPITAL LEASE PAYMENTS

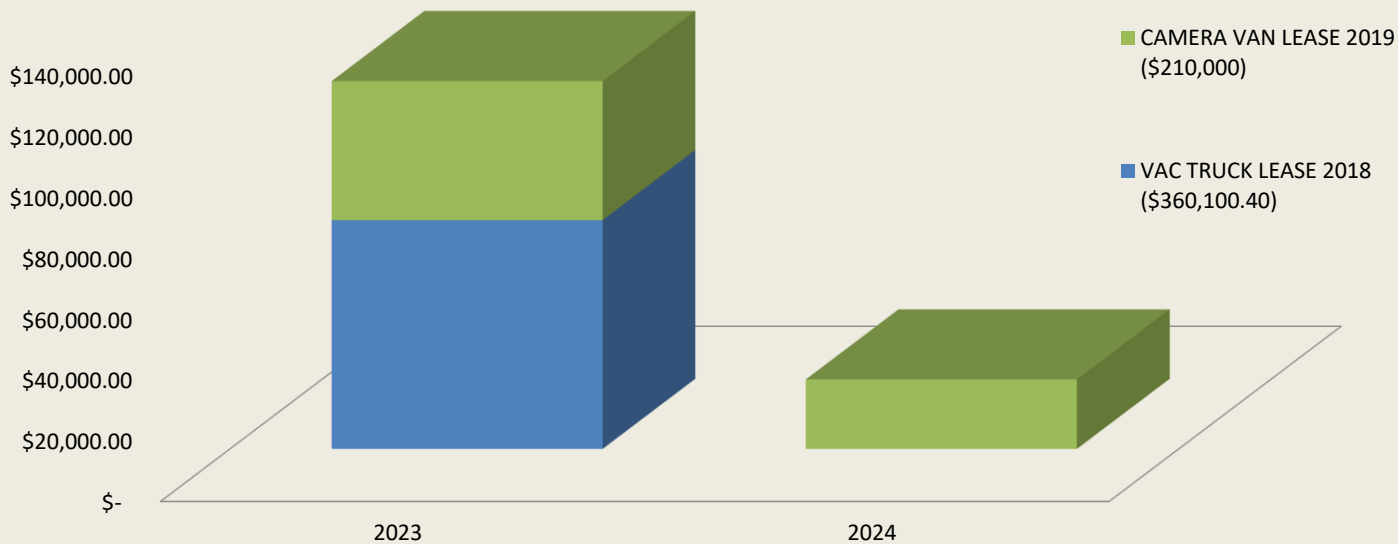
SHORT TERM REVENUE DEBT

	Revenue Rates	Par Amount	Principal FY 2023	Interest 2/01	Interest 8/01	Subtotal Interest	Paying Agent Fee	Total	Payoff Date	Reason	Department
Vaccon Truck (Water usage 43%)		\$154,843	\$31,882	\$470	\$0	\$470	\$ -	\$32,352	2/1/2023	Replacement	Water
Vaccon Truck (WW usage 57%)		\$205,257	\$42,262	\$623	\$0	\$623	\$ -	\$42,886	2/1/2023	Replacement	Wastewater
Camera Van		\$205,504	\$43,504	\$1,302	\$876	\$2,178	\$ -	\$45,681	2/1/2024	Replacement	Wastewater
Total:		\$565,604	\$117,648	\$2,395	\$876	\$3,271	\$ -	\$120,919			

Annual Long-Term Debt Payments



Annual Capital Lease Payments



CAPITAL OUTLAYS

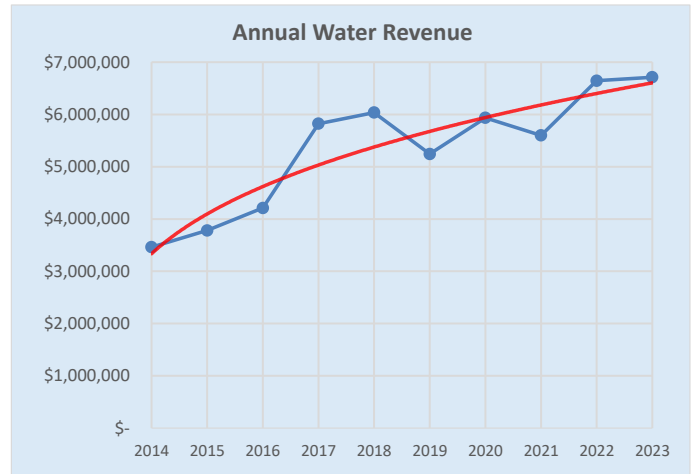
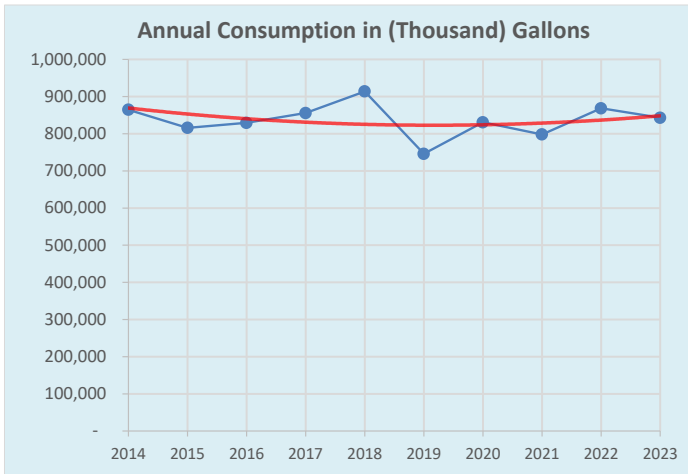
Department	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
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Water					
Water Line Replacement	\$ 1,400,000	\$ 1,442,000	\$ 1,485,260	\$ 1,529,818	\$ 1,575,712
Pump Station Improvements	\$ 250,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
Fleet Replacement	\$ 102,000	\$ 35,000	\$ 41,000	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Water Grand Totals	\$ 1,752,000	\$ 2,477,000	\$ 2,526,260	\$ 1,529,818	\$ 1,575,712

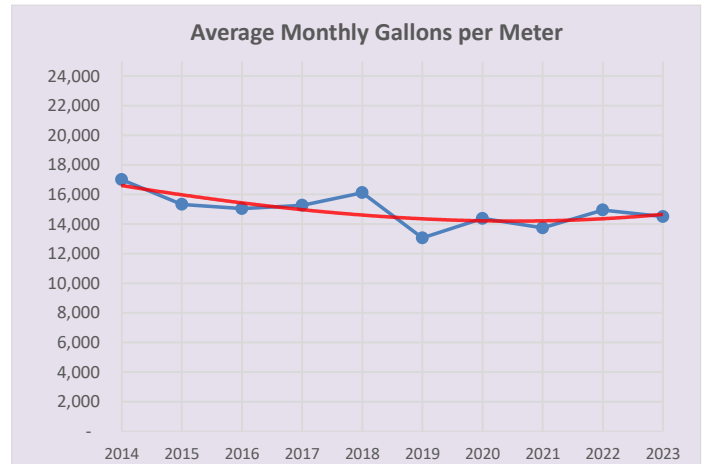
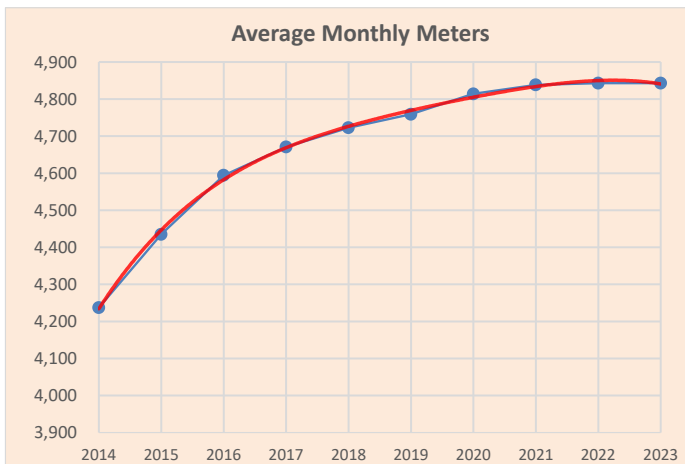
WASTEWATER					
Wastewater Line Improvements	\$ 100,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Lift Station Improvements	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Permeate Pump Piping	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Lift Station Generators	\$ 500,000	\$ -	\$ -	\$ -	\$ -
WWTP Auto Sampler	\$ 10,000	\$ -	\$ -	\$ -	\$ -
WWTP VFDs	\$ 23,000	\$ -	\$ -	\$ -	\$ -
MBR CIP Tanks and Piping	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Crane Pulley	\$ -	\$ 35,000	\$ -	\$ -	\$ -
Concrete Repairs	\$ -	\$ 35,000	\$ -	\$ -	\$ -
Fleet Replacement	\$ 62,000	\$ 35,000	\$ 125,000	\$ -	\$ -
	\$ -		\$ -	\$ -	\$ -
Wastewater Grand Totals	\$ 895,000	\$ 755,000	\$ 675,000	\$ 550,000	\$ 550,000

ADMIN					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Grand Totals	\$ -	\$ -	\$ -	\$ -	\$ -

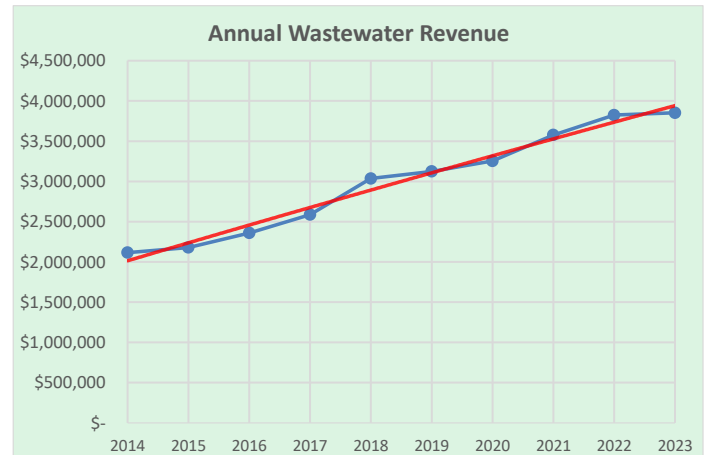
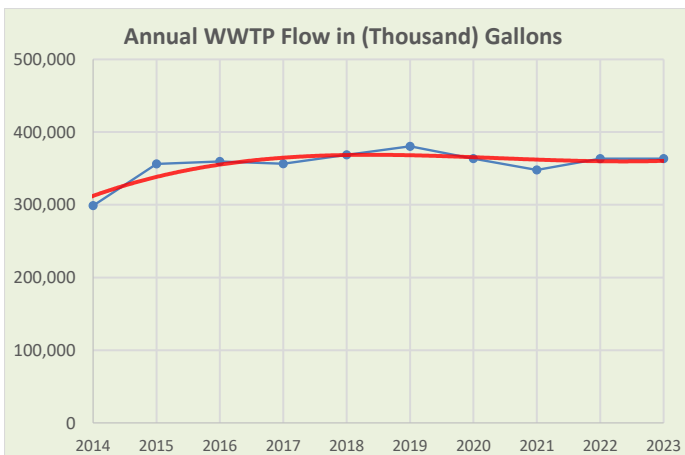
ANNUAL WATER CONSUMPTION AND REVENUE BY YEAR



AVERAGE MONTHLY METERS AND AVERAGE GALLONS BY YEAR



ANNUAL WASTEWATER FLOW AND REVENUE BY YEAR



CERTIFICATE OF RESOLUTION 2022-0921A

THE STATE OF TEXAS §
COUNTIES OF DENTON AND TARRANT §

I, the undersigned member of the Board of Directors of Trophy Club Municipal Utility District No. 1 of Denton and Tarrant Counties, Texas (the "District"), hereby certify as follows:

1. That I am the duly qualified Secretary of the Board of Directors of the District, and that, as such, I have custody of the minutes and records of the District.

2. That the Board of Directors of the District convened in Open Session at a Regular Meeting on September 21, 2022, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board of Directors, to wit:

- | | |
|-----------------|---------------------|
| Kevin R. Carr | President |
| Ben Brewster | Vice President |
| Doug Harper | Secretary/Treasurer |
| William C. Rose | Director |
| Tracey Hunter | Director |

All members of the Board were present except _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

A RESOLUTION APPROVING THE 2023 FISCAL YEAR BUDGET OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1

and duly introduced for the consideration of the Board of Directors of the District. It was then duly moved and seconded that such Resolution be adopted and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed, and carried by the following vote:

AYES: 4 NAYS: 1 ABSTENSIONS: -

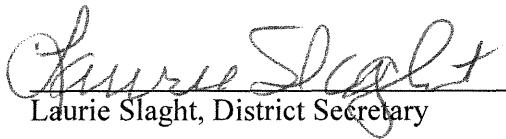
3. That a true, full and correct copy of such Resolution adopted at such meeting is attached to and follows this certificate; that such resolution has been duly recorded in the minutes of the Board of Directors for such meeting; that the persons named in the above and foregoing Paragraph 2 were the duly chosen, qualified and acting officers and members of the Board of Directors as indicated therein, that each was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of such meeting, and

that such Resolution would be introduced and considered for adoption at such meeting, and that each consented, in advance, to the holding of such meeting for such purpose; that the canvassing of the officers and members of the Board of Directors present at and absent from such meeting and of the votes of each on such motion, as set forth in the above and foregoing Paragraph 2, is true and correct; and that sufficient and timely notice of the hour, date, place and subject of such meeting was given and posted as required by Chapter 551, Texas Government Code, as amended.

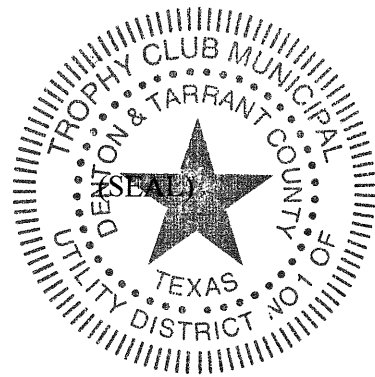
SIGNED AND SEALED the 21st day of September 2022.



Doug Harper, Secretary/Treasurer
Board of Directors



Laurie Slaght, District Secretary



RESOLUTION NO. 2022-0921A

**A RESOLUTION APPROVING THE 2023 FISCAL YEAR BUDGET OF
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

WHEREAS, Trophy Club Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district of the State of Texas created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 49.057(b) of the Texas Water Code requires the board of directors of a water district to adopt an annual budget;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board of a water district and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2022 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1:**

Section 1. That the facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 2. That the annual budget of revenues and expenditures necessary for conducting the operations and affairs of the District for Fiscal Year 2023, attached hereto, and incorporated herein as **Exhibit A**, is hereby approved and adopted. Said budget document shall be on file for public inspection in the office of the District.

Section 3. That the District’s expenditures during the fiscal year shall be made in accordance with the approved budget and any amendments thereto approved by the Board of Directors.

Section 4. A copy of this Resolution and the budget approved hereby shall be attached to the minutes of the Board’s September 21, 2022, meeting.

Section 5. That this Resolution shall become effective immediately upon its passage.

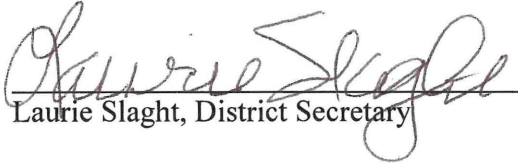
RESOLVED, PASSED AND APPROVED by the Board of Directors of Trophy Club Municipal Utility District No. 1, this the 21st day of September 2022.



Kevin R. Carr, President
Board of Directors



Doug Harper, Secretary/Treasurer
Board of Directors



Laurie Slaght, District Secretary

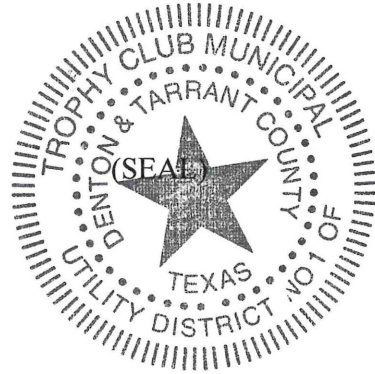


EXHIBIT "A"

(Approved FY 2023 Budget)