

## **Exeter Finance secures multi-year forward flow agreement**

*CPP Investments has partnered with Exeter to invest in auto loan receivables securitizations originated by the company*

IRVING, Texas – (Oct. 3, 2023) -- Exeter Finance LLC, a leading indirect auto finance company, recently completed a multi-year forward flow agreement with Canada Pension Plan Investment Board through an affiliate of its wholly owned subsidiary CPPIB Credit Investments Inc. ("CPP Investments"), to sell up to \$200 million of residual certificates per annum, beginning in 2023, to CPP Investments.

Through the agreement, CPP Investments will purchase a portion of residual cash flows from securitized auto loan receivables after the assets meet specific aging and performance requirements. Proceeds from the sale of the residuals may be used to fund new growth initiatives, originate new auto loan receivables, pay down company warehouse facilities or for general corporate expenditures.

Jason Grubb, CEO of Exeter Finance, stated, "We're excited to announce the execution of a multi-year forward flow agreement with CPP Investments to sell residuals from our securitization transactions. This transaction supports Exeter's strategic growth initiatives and is in line with our team's continued efforts to diversify our funding sources. It is also a product of the demand for and quality of Exeter-originated assets and complements our AAA-rated public shelf and strong capital support from our investor base."

### **About Exeter Finance**

Exeter Finance LLC is an indirect auto finance company headquartered in Irving, Texas. Founded in 2006, the company underwrites, purchases, services, and securitizes retail installment contracts from U.S. automobile dealers. Exeter works with over 13,000 dealers and over 500,000 customers nationwide, providing indirect financing for new and used vehicles. The company has a serviced portfolio of over \$9.4 billion. For more information, visit [www.exeterfinance.com](http://www.exeterfinance.com).

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