# IAC Inc. - Forests 2023



## F0. Introduction

#### F0.1

## (F0.1) Give a general description of and introduction to your organization.

IAC Inc. ("IAC") (NASDAQ: IAC) builds companies. We are guided by curiosity, a questioning of the status quo, and a desire to invent or acquire new products and brands. From the single seed that started as IAC over two decades ago have emerged 11 public companies and generations of exceptional leaders. We will always evolve, but our basic principles of financially disciplined opportunism will never change. IAC is today comprised of category leading businesses including Angi Inc. (NASDAQ: ANGI), Dotdash Meredith and Care.com among many others ranging from early stage to established businesses. IAC is headquartered in New York City with business locations worldwide.

This report exclusively relates to our Dotdash Meredith business, which is our only business with forest impact.

Dotdash Meredith is the largest digital and print publisher in America. From mobile to magazines, nearly 200 million people trust us to help them make decisions, take action, and find inspiration. Dotdash Meredith's over 40 iconic brands include PEOPLE, Better Homes & Gardens, Verywell, FOOD & WINE, The Spruce, Allrecipes, Byrdie, REAL SIMPLE, Investopedia, and Southern Living.

## F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date
Reporting year	January 1 2022	December 31 2022

## F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

# F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization's area of operation.

**Timber products** 

**Commodity disclosure** 

Disclosing

Stage of the value chain

Manufacturing

Are you disclosing information on embedded commodities?

No, because we have no embedded commodities

Explanation if not disclosing

<Not Applicable>

#### Palm oil

## Commodity disclosure

This commodity is not produced, sourced or used by our organization

#### Stage of the value chain

<Not Applicable>

#### Are you disclosing information on embedded commodities?

<Not Applicable>

## Explanation if not disclosing

<Not Applicable>

## Cattle products

#### Commodity disclosure

This commodity is not produced, sourced or used by our organization

## Stage of the value chain

<Not Applicable>

## Are you disclosing information on embedded commodities?

<Not Applicable>

## **Explanation if not disclosing**

<Not Applicable>

#### Soy

## Commodity disclosure

This commodity is not produced, sourced or used by our organization

## Stage of the value chain

<Not Applicable>

## Are you disclosing information on embedded commodities?

<Not Applicable>

## **Explanation if not disclosing**

<Not Applicable>

## Other - Rubber

## Commodity disclosure

This commodity is not produced, sourced or used by our organization

## Stage of the value chain

<Not Applicable>

## Are you disclosing information on embedded commodities?

<Not Applicable>

## Explanation if not disclosing

<Not Applicable>

## Other - Cocoa

## Commodity disclosure

This commodity is not produced, sourced or used by our organization

## Stage of the value chain

<Not Applicable>

# Are you disclosing information on embedded commodities?

<Not Applicable>

## **Explanation if not disclosing**

<Not Applicable>

## Other - Coffee

# Commodity disclosure

This commodity is not produced, sourced or used by our organization

## Stage of the value chain

<Not Applicable>

## Are you disclosing information on embedded commodities?

<Not Applicable>

# Explanation if not disclosing

<Not Applicable>

## F0.5

## (F0.5) Select the option that describes the reporting boundary for which forests-related impacts on your business are being reported

Other, please specify (This report exclusively relates to our Dotdash Meredith business, which is our only business with forest impact.)

# F0.6

# (F0.6) Select the countries/areas in which you operate.

Canada

India

United Kingdom of Great Britain and Northern Ireland

United States of America

# F0.7

## (F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

No

# F0.8

(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
No	<not applicable=""></not>

# F1. Current state

## F1.1

## (F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

## **Timber products**

## Activity

Using as input into product manufacturing

# Form of commodity

Paper

## Source

Contracted suppliers (manufacturers)

## Country/Area of origin

Canada

Finland

Germany

Norway

United Kingdom of Great Britain and Northern Ireland

United States of America

## % of procurement spend

11-20%

# Comment

41% of our paper is sourced from the United States, 23% is from Canada, 35% is from Finland and the remaining 1% from Germany, Norway and the UK.

The percent of our procurement spend is based on the full procurement spend across Dotdash Meredith.

## F1.2

## (F1.2) Indicate the percentage of your organization's revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

	% of revenue dependent on commodity	Comment
Timber products	51-60%	Dotdash Meredith revenue consists of digital and print revenue. Digital revenue consists principally of advertising, performance marketing and licensing and other revenue. Print revenue consists principally of subscription, advertising, project and other, newsstand and performance marketing revenue. In 2022, print revenue accounted for 53% of total revenue.
Palm oil	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

# F1.5

# (F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Consumption data available, disclosing
Palm oil	<not applicable=""></not>
Cattle products	<not applicable=""></not>
Soy	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>

## F1.5a

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

## Forest risk commodity

Timber products

## Data type

Consumption data

# Commodity production/ consumption volume

121731

## Metric for commodity production/ consumption volume

Metric tons

## Data coverage

Full commodity production/consumption

# Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

## % of reported volume verified as deforestation- and/or conversion-free

100

## Please explain

100% of Dotdash Meredith's paper purchases for print magazines are third-party certified. Third-party certification comes from the leading non governmental organizations promoting sustainable forest management: Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forestry Initiative (SFI), and Forest Stewardship Council (FSC).

## F1.5b

(F1.5b) Provide a breakdown of your DCF and non-DCF volumes relevant to your stage in the supply chain according to how verification is achieved and the highest level of traceability, respectively.

## Timber products - DCF

% of DCF production/consumption volume from areas with no or negligible risk of deforestation/conversion

0

% of DCF production/consumption volume verified through monitoring systems

0

% of DCF production/consumption volume physically certified

100

% of non-DCF production/consumption volume from unknown origin

<Not Applicable>

% of non-DCF production/consumption volume traceable only as far as country level

<Not Applicable>

% of non-DCF production/consumption volume traceable only as far as sub-national area

<Not Applicable>

% of non-DCF production/consumption volume traceable only as far as processing facility level

<Not Applicable>

% of non-DCF production/consumption volume traceable to production unit level

<Not Applicable>

Total percentage of production/consumption volume reported (DCF) [auto-calculated]

100

Total percentage of production/consumption volume reported (non-DCF) [(auto-calculated)]

<Not Applicable>

Timber products - Non DCF

% of DCF production/consumption volume from areas with no or negligible risk of deforestation/conversion

<Not Applicable>

% of DCF production/consumption volume verified through monitoring systems

<Not Applicable>

% of DCF production/consumption volume physically certified

<Not Applicable>

% of non-DCF production/consumption volume from unknown origin

0

% of non-DCF production/consumption volume traceable only as far as country level

0

% of non-DCF production/consumption volume traceable only as far as sub-national area

U

% of non-DCF production/consumption volume traceable only as far as processing facility level

0

% of non-DCF production/consumption volume traceable to production unit level

0

Total percentage of production/consumption volume reported (DCF) [auto-calculated]

<Not Applicable>

Total percentage of production/consumption volume reported (non-DCF) [(auto-calculated)]

0

## F1.5c

(F1.5c) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

## Forest risk commodity

Timber products

## Country/Area of origin

Any other countries/areas

# State or equivalent jurisdiction

<Not Applicable>

## % of total production/consumption volume

100

## Please explain

Dotdash Meredith does not source timber products from any forest risk countries.

# F1.6

## (F1.6) Has your organization experienced any detrimental forests-related impacts?

Nο

# F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

## Forest risk commodity

Timber products

## Have you monitored or estimated your deforestation/conversion footprint?

No, and we do not plan to monitor or estimate our deforestation/conversion footprint in the next two years

## Coverage

<Not Applicable>

## Reporting deforestation/conversion since a specified cutoff date or during the last five years?

<Not Applicable>

# Known or estimated deforestation/ conversion footprint (hectares)

<Not Applicable>

## Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint

<Not Applicable>

## F2. Procedures

## F2.1

# (F2.1) Does your organization undertake a forests-related risk assessment?

Yes, forests-related risks are assessed

# F2.1a

## (F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

## **Timber products**

#### Value chain stage

Supply chain

#### Coverage

Full

## Risk assessment procedure

Assessed as part of an established enterprise risk management framework

## Frequency of assessment

Annually

#### How far into the future are risks considered?

1 to 3 years

#### Tools and methods used

Internal company methods

#### Issues considered

Availability of forest risk commodities

Tariffs or price increases

## Stakeholders considered

Customers

Employees

Investors

Regulators

Suppliers

#### Please explain

IAC leadership is responsible for the day-to-day management of risks and has developed and implemented guidelines and policies to identify, assess and manage significant risks facing our company through an Enterprise Risk Management process. This process includes an assessment across all of IAC's businesses of strategic, financial, operational, information security and regulatory risks, together with related mitigation plans.

The results of these assessments are then consolidated and reviewed by an Executive Risk Committee, consisting of members of IAC senior management, which prioritizes risks and discusses mitigation plans. These risk assessments are discussed at least semi-annually with the Audit Committee and at least annually with IAC's board of directors. Our Board of Directors also generally oversees work related to the day-to-day management of risks during regular board meetings, including through discussions with IAC management.

## F2.2

## (F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

	Value chain mapping	Primary reason for not mapping your value chain	Explain why your organization does not map its value chain and outline any plans to introduce it
Timber products	No, and we do not plan to map the value chain within the next two years	Important, but not an immediate business priority	
Palm oil	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

# F2.3

# (F2.3) Do you use a classification system to determine risk of deforestation and/or conversion of other ecosystems for your sourcing areas, and if yes, what methodology is used, and what is the classification used for?

Use of a classification system to determine deforestation and/or conversion risk of sourcing areas	, ,		Attachment indicating risk classification for each sourcing area (optional)
1 No, and we do not plan to in the next two years	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

# F3. Risks and opportunities

## F3.1

# (F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
Timber products	Yes
Palm oil	<not applicable=""></not>
Cattle products	<not applicable=""></not>
Soy	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>

# F3.1a

# (F3.1a) How does your organization define substantive financial or strategic impact on your business?

Substantive financial or strategic impact is defined, for the purpose of this questionnaire, by either their potential impact to Dotdash Meredith's EBITDA or their potential to disrupt Dotdash Meredith's business.

## F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

## Forest risk commodity

Timber products

## Type of risk

Reputational and markets

#### Geographical scale

Global

#### Where in your value chain does the risk driver occur?

Direct operation

Supply chain

## Primary risk driver

Shifts in consumer preference

## Primary potential impact

Increased operating costs

## Company-specific description

Magazines are printed on graphic paper. As consumer preferences for graphic paper decline, graphic paper manufacturers will be forced to either close paper machines or convert them to other products such as packaging.

#### Timeframe

>6 years

## Magnitude of potential impact

Unknown

#### Likelihood

Virtually certain

#### Are you able to provide a potential financial impact figure?

No, we do not have this figure

## Potential financial impact (currency)

<Not Applicable>

## Potential financial impact figure - minimum (currency)

<Not Applicable>

## Potential financial impact figure - maximum (currency)

<Not Applicable>

## **Explanation of financial impact**

Graphic paper is in secular decline. As a result, the reduced supply due to conversion to packaging may be offset by lower demand due to end users requiring less graphic paper each year.

## Primary response to risk

New product/technology development

## Description of response

The best way to mitigate the risk is to continue to migrate our titles to a digital format.

## Cost of response

0

## Explanation of cost of response

It is difficult to calculate the cost.

## F3.2

# (F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

	Have you identified opportunities?
Timber products	Yes
Palm oil	<not applicable=""></not>
Cattle products	<not applicable=""></not>
Soy	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>

## F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

#### Forest risk commodity

Timber products

## Type of opportunity

Products & services

## Where in your value chain does the opportunity occur?

Direct operation

Supply chain

## Primary forests-related opportunity

Increased sales of existing products/services

## Company-specific description

Dotdash Meredith's expanded focus on digital content since Dotdash acquired Meredith Corporation in December 2021, has helped reduce the company's paper usage.

For comparable titles, digital subscriptions have grown 20% from 2020 - 2022 while print subscriptions are down 18% in the same period.

#### Estimated timeframe for realization

>6 years

## Magnitude of potential impact

Hiah

#### Likelihood

Virtually certain

#### Are you able to provide a potential financial impact figure?

Yes, an estimated range

## Potential financial impact figure (currency)

<Not Applicable>

#### Potential financial impact figure - minimum (currency)

1000000

## Potential financial impact figure - maximum (currency)

1000000

## Explanation of financial impact figure

Based on 2022 production, converting 1/2 percent of print products to digital could eliminate approximately \$1 million of paper, postage and printing costs per year.

## Cost to realize opportunity

## Strategy to realize opportunity

Continue to migrate our titles to a digital format.

## Forest risk commodity

Timber products

## Type of opportunity

Efficiency

## Where in your value chain does the opportunity occur?

Direct operation

Supply chain

## Primary forests-related opportunity

Increased efficiency of manufacturing and/or distribution processes

# Company-specific description

Dotdash Meredith operates a magazine wholesaler incentive program to optimize the efficiency of each title's overall distribution process. By collaborating with our wholesale partners, we are able to identify the optimal number of copies to print for each retail store and the corresponding quantity to be delivered to the numerous distribution centers located throughout the United States and Canada.

Using criteria such as historical sales, inventory, promotion and shelf space data, we search for opportunities to grow sales and reduce unsold copies. This optimization process adds and deletes stores from distribution, as well as increases or decreases copies for targeted stores. Once these store-level copy-demand changes are uploaded into wholesaler systems, we create and provides our printing partners a revised print order quantity for each distribution center and its corresponding retail store base

# Estimated timeframe for realization

>6 years

## Magnitude of potential impact

High

## Likelihood

Virtually certain

# Are you able to provide a potential financial impact figure?

No, we do not have this figure

## Potential financial impact figure (currency)

<Not Applicable>

## Potential financial impact figure - minimum (currency)

<Not Applicable>

# Potential financial impact figure – maximum (currency)

<Not Applicable>

## Explanation of financial impact figure

# Cost to realize opportunity

## Strategy to realize opportunity

This is an ongoing program, as described above.

## F4. Governance

## F4.1

## (F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

## F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position of	Responsibilities for forest-related issues
individual or	
committee	
Board-level	The results of annual enterprise risk assessments are discussed at least semi-annually with the Audit Committee and at least annually with IAC's Board of Directors. IAC's Board of Directors
committee	also generally oversees work related to the day-to-day management of risks during regular board meetings, including through discussions with IAC management.

## F4.1b

(F4.1b) Provide further details on the board's oversight of forests-related issues.

		Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	9	Monitoring implementation and performance Reviewing and guiding risk management policies	The Audit Committee Charter outlines the below responsibilities, among others:
			<ul> <li>- Monitoring of IAC's risk assessment and risk management policies as they relate to financial, cybersecurity and other risk exposures.</li> </ul>

## F4.1d

## (F4.1d) Does your organization have at least one board member with competence on forests-related issues?

## Row 1

# Board member(s) have competence on forests-related issues

No, and we do not plan to address this within the next two years

## Criteria used to assess competence on forests-related issues

<Not Applicable>

# Primary reason for no board-level competence on forests-related issues

Important but not an immediate priority

# Explain why your organization does not have at least one board member with competence on forests-related issues and any plans to address board-level competence in the future

Having a board member with competence on forest-related issues is important, however this is one of many criteria we look at when evaluating board members.

# F4.2

## (F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)	Forests-related responsibilities of this position	Frequency of reporting to the board on forests-related issues	Please explain
Other, please specify (Executive Vice President/GM of Magazine Operations)	Managing annual budgets relating to the implementation of forest-related policies and commitments	Not reported to board	Our Executive Vice President/GM of Magazine Operations oversees production, which includes paper purchasing. He reports to the Dotdash Meredith Chief Financial Officer.
Risk committee	Assessing forests-related risks and opportunities	Half-yearly	IAC leadership is responsible for the day-to-day management of risks and has developed and implemented guidelines and policies to identify, assess and manage significant risks facing our company through an Enterprise Risk Management process. This process includes an assessment across all of IAC's businesses of strategic, financial, operational, information security and regulatory risks, together with related mitigation plans.  The results of these assessments are then consolidated and reviewed by an Executive Risk Committee, consisting of members of IAC senior management, which prioritizes risks and discusses mitigation plans.

## F4.3

## (F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

	Provide incentives for management of forests-related issues	
Row 1	No, and we do not plan to introduce them in the next two years	

## F4.4

## (F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

No, and we have no plans to do so

## F4.5

## (F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy, but it is not publicly available

# F4.5a

## (F4.5a) Select the options to describe the scope and content of your policy.

# Row 1

# Scope

Selected facilities, businesses or geographies only

## Commodity coverage

Timber products

## Content

Description of forests-related standards for procurement

## Document attachment

## Please explain

Dotdash Meredith has a paper purchasing policy as they are the material user of timber products firm-wide.

# F4.6

# (F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Forest risk commodity	Public commitments made
Timber products	Yes

# F4.6a

# (F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

No, we do not endorse any initiatives

## F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

#### Forest risk commodity

Timber products

#### Criteria

Zero gross deforestation/ no deforestation

## Operational coverage

Supply chain

## % of total production/ consumption covered by commitment

100%

#### **Cutoff date**

No cutoff date

# Forest risk countries/areas that the cutoff date applies to

Applied globally

## Reason for selecting cutoff date

Please select

# Commitment target date

Please select

#### Please explain

As a major paper buyer, Dotdash Meredith practices responsible forestry by aiming to purchase quality paper that is 100% third-party certified.

In 2022, 100% of the paper used by Dotdash Meredith's print magazines received at least one of the following certifications from a third party:

- PEFC and SFI Certified Chain of Custody: The fiber used to create the paper can be traced through the production cycle back to the original certified forest in which it was produced.
- SFI Certified Fiber: Loggers are trained to harvest raw materials using sustainable forestry practices.
- Forest Stewardship Council: The forest is being managed in a way that preserves biological diversity and benefits the lives of local people and workers, while ensuring it sustains economic viability.

## F5. Business strategy

## F5.1

## (F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are forests- related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, forests- related issues are integrated	5-10	Dotdash Meredith's long-term objective is to reduce print distribution of magazines in favor of digital content.  In addition, Dotdash Meredith seeks to make the newsstand distribution process as efficient as possible by reducing unsold copies of magazines. Success in this area reduces the amount of fiber Dotdash Meredith requires to produce magazines, and thus operating costs.
Strategy for long-term objectives	Yes, forests- related issues are integrated	5-10	Dotdash Meredith periodically evaluates the print and digital titles in its product portfolio. For example, in 2022, to unlock the full potential of a few key brands where print was no longer serving their core purpose, Dotdash Meredith stopped printing seven major magazine titles and reduced the print frequency of others, cutting total paper demand by approximately 30% year-over-year on an annualized basis.  On newsstand distribution, Dotdash Meredith works with wholesale partners to identify the optimal number of copies to print and deliver to each partner. This reduces the distribution of copies that will likely be unsold, translating to cost savings and lower paper purchases.
Financial planning	Yes, forests- related issues are integrated	5-10	Paper purchasing is part of Dotdash Meredith's financial planed as it relates to operating costs.

# F6. Implementation

# F6.1

Nο

# F6.1b

# (F6.1b) Why do you not have target(s) for increasing sustainable production and/or consumption of your disclosed commodity(ies) and what are your plans to develop these in the future?

	Primary reason	Please explain
Timber products	No instruction from management	
Palm oil	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

## F6.2

## (F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

	Do you have system(s) in place?	Supply chain coverage	Description of traceability system	Exclusions	Description of exclusion
Timber products	Yes	Volume from direct and indirect suppliers	Suppliers identify the origin of paper by mill location.	Not applicable	<not applicable=""></not>
Palm oil	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

# F6.2a

# (F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

Forest risk commodity	Point to which commodity is traceable	Countries/areas to which this traceability point applies	% of total production/consumption volume traceable
Timber products	Country	Canada	100
		Finland	
		Germany	
		Norway	
		United Kingdom of Great Britain and Northern Ireland	
		United States of America	

## F6.3

# (F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Yes	100
Palm oil	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

## F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

# Forest risk commodity

Timber products

# Third-party certification scheme

PEFC Chain of Custody

#### Chain-of-custody model used

<Not Applicable>

## % of total production/consumption volume certified

54

#### Form of commodity

Paper

## Volume of production/ consumption certified

66097

#### Metric for volume

Metric tons

## Is this certified by more than one scheme?

Nο

# Is embedded soy certified through this scheme?

<Not Applicable>

#### Please explain

PEFC chain of custody certification provides independent verified assurance that the certified forest-based material contained in a product originates from sustainably managed forests.

#### Forest risk commodity

Timber products

#### Third-party certification scheme

SFI Fiber Sourcing certification

## Chain-of-custody model used

<Not Applicable>

## % of total production/consumption volume certified

29

### Form of commodity

Paper

## Volume of production/ consumption certified

35437

## Metric for volume

Metric tons

## Is this certified by more than one scheme?

...

# Is embedded soy certified through this scheme?

<Not Applicable>

## Please explain

The SFI Certified Sourcing label tells buyers and consumers that fiber comes from a company that is certified to the SFI 2022 Fiber Sourcing Standard, or comes from recycled content, or from a certified forest. All fiber must be from non-controversial sources.

## Forest risk commodity

Timber products

# Third-party certification scheme

SFI Chain of Custody

## Chain-of-custody model used

<Not Applicable>

# % of total production/consumption volume certified

13

## Form of commodity

Paper

# Volume of production/ consumption certified

15357

# Metric for volume

Metric tons

# Is this certified by more than one scheme?

Nο

## Is embedded soy certified through this scheme?

<Not Applicable>

## Please explain

Companies can use chain-of-custody certification to track and communicate forest-fiber content using one of three optional approaches for chain of custody: physical separation, percentage, and the credit method (mixed inputs). To be certified, companies must be audited to the SFI 2022 Chain-of-Custody Standard (Section 4, SFI 2022 Standards and Rules).

## Forest risk commodity

Timber products

## Third-party certification scheme

FSC (any type)

#### Chain-of-custody model used

<Not Applicable>

#### % of total production/consumption volume certified

4

#### Form of commodity

Paper

## Volume of production/ consumption certified

4840

## Metric for volume

Metric tons

#### Is this certified by more than one scheme?

No

## Is embedded soy certified through this scheme?

<Not Applicable>

#### Please explain

The FSC Mix label identifies FSC certified products manufactured with a variety of sources including FSC-certified virgin fiber, controlled wood and/or recycled materials.

## F6.4

# (F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

	A system to control, monitor or verify compliance	Comment
Timber products	Yes, we have a system in place for our no conversion and/or deforestation commitments	<not applicable=""></not>
Palm oil	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

## F6.4a

(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).

## Forest risk commodity

Timber products

## Operational coverage

Direct operations

Supply chain

# Description of control systems

100% of paper purchased is certified to a third party standard. These standards include PEFC Chin of Custody, SFI Certified Sourcing, SFI Chain of Custody and FSC Mixed Sources.

## Monitoring and verification approach

Third-party verification

## % of total volume in compliance

100%

# % of total suppliers in compliance

100%

## Response to supplier non-compliance

Retain & engage

## % of non-compliant suppliers engaged

<Not Applicable>

## Procedures to address and resolve non-compliance with suppliers

Developing time-bound targets and milestones to bring suppliers back into compliance

## Please explain

Any supplier who was not able to provide paper with the requested third party certification would be given a set amount of time to correct the non compliance and resume suppling certified paper. Requiring third party certified paper is standard contract language in agreements between Dotdash Meredith and paper suppliers.

## (F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	No, not working with smallholders	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	
Palm oil	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

## F6.8

(F6.8) Indicate if you are working with your direct suppliers to drive action on forests-related issues and if so, provide details of the engagement.

#### Forest risk commodity

Timber products

## Are you working with direct suppliers?

Yes, working with direct suppliers

## Action(s) on forests-related issues driven by engagement

Ending deforestation and/or conversion of other ecosystems

#### Type of engagement

Innovation and collaboration

#### **Details of engagement**

Collaborate with suppliers on innovations to reduce forest-related impacts in products and services

#### **Description of engagement**

We have day-to-day conversations with suppliers on many topics including environmental issues. In 2022, we had environmental meetings with four of our paper suppliers, representing 86% of paper purchases in 2022. The purpose of these meetings was to review the environmental performance of these suppliers and learn about new projects related to promote sustainability.

# % of suppliers engaged by procurement spend covered by engagement

86

# Explain the impact of your engagement on the selected action

Over the past few years our percentage of paper that is third party certified has increased to 100%. While we cannot guarantee we will maintain 100% third party certified paper, having customers that express a concern for sustainability has encouraged suppliers to develop projects that support improved sustainability.

# Is this engagement helping your suppliers engage with their suppliers on the selected action?

Unknown

## Does this engagement contribute to achieving a reported target?

No

# F6.9

(F6.9) Indicate if you are working beyond your first-tier supplier(s) to drive action on forests-related issues, and if so, provide details of the engagement.

## Forest risk commodity

Please select

# Are you working beyond first tier?

No, not working beyond the first tier

## Action(s) on forest-related issues driven by engagement

<Not Applicable>

## Type of engagement

<Not Applicable>

## **Details of engagement**

<Not Applicable>

## **Description of engagement**

## Explain the impact of your engagement on the selected action

<Not Applicable>

# Does this engagement contribute to achieving a reported target?

<Not Applicable>

(F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

			Explain why your organization does not engage in landscape/jurisdictional approaches, and describe plans to engage in the future
Row 1	No, we do not engage in landscape/jurisdictional approaches, and we do not plan to within the next two years	No instruction from management	

## F6.11

(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

## Forest risk commodity

Timber products

## Do you participate in activities/initiatives?

Nο

## **Activities**

<Not Applicable>

## Country/Area

<Not Applicable>

## Subnational area

<Not Applicable>

## Initiatives

<Not Applicable>

Please explain

## F6.12

(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and long-term protection?

No, and we do not plan to implement project(s) within the next two years  $% \left( x\right) =\left( x\right) +\left( x\right) +\left$ 

## F7. Verification

## F7.1

# (F7.1) Do you verify any forests information reported in your CDP disclosure?

No, we do not verify any forests-related information reported in our CDP disclosure, and there are no plans to do so

## F8. Barriers and challenges

# F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

## Forest risk commodity

Timber products

# Coverage

Direct operations

Supply chain

## Primary barrier/challenge type

Please select

## Commen

We mitigate the impact of deforestation by purchasing 100% third-party certified paper. The certifications ensure that paper comes from responsibly-managed forests that are not in at-risk areas.

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

## Forest risk commodity

Timber products

## Coverage

Direct operations

Supply chain

## Main measure

Other, please specify

## Comment

The main measure would be transitioning to digital from print magazines.

# F17 Signoff

## F-FI

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

## F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category
Row 1	Senior Director, ESG and Investor Relations	Environment/Sustainability manager

# Submit your response

# In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

		I understand that my response will be shared with all requesting stakeholders	Response permission
F	Please select your submission options	Yes	Public

## Please confirm below

I have read and accept the applicable Terms