IAC Inc. - Forests 2023

F0. Introduction

F0.1

(F0.1) Give a general description of and introduction to your organization.

IAC Inc. ("IAC") (NASDAQ: IAC) builds companies. We are guided by curiosity, a questioning of the status quo, and a desire to invent or acquire new products and brands. From the single seed that started as IAC over two decades ago have emerged 11 public companies and generations of exceptional leaders. We will always evolve, but our basic principles of financially disciplined opportunism will never change. IAC is today comprised of category leading businesses including Angi Inc. (NASDAQ: ANGI), Dotdash Meredith and Care.com among many others ranging from early stage to established businesses. IAC is headquartered in New York City with business locations worldwide.

This report exclusively relates to our Dotdash Meredith business, which is our only business with forest impact.

Dotdash Meredith is the largest digital and print publisher in America. From mobile to magazines, nearly 200 million people trust us to help them make decisions, take action, and find inspiration. Dotdash Meredith’s over 40 iconic brands include PEOPLE, Better Homes & Gardens, Verywell, FOOD & WINE, The Spruce, Allrecipes, Byrdie, REAL SIMPLE, Investopedia, and Southern Living.

F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

<table>
<thead>
<tr>
<th></th>
<th>Start Date</th>
<th>End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting year</td>
<td>January 1 2022</td>
<td>December 31 2022</td>
</tr>
</tbody>
</table>

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization’s area of operation.

Timber products

Commodity disclosure

Disclosing

Stage of the value chain

Manufacturing

Are you disclosing information on embedded commodities?

No, because we have no embedded commodities

Explanation if not disclosing

<Not Applicable>
Palm oil

Commodity disclosure
This commodity is not produced, sourced or used by our organization

Stage of the value chain
<Not Applicable>

Are you disclosing information on embedded commodities?
<Not Applicable>

Explanation if not disclosing
<Not Applicable>

Cattle products

Commodity disclosure
This commodity is not produced, sourced or used by our organization

Stage of the value chain
<Not Applicable>

Are you disclosing information on embedded commodities?
<Not Applicable>

Explanation if not disclosing
<Not Applicable>

Soy

Commodity disclosure
This commodity is not produced, sourced or used by our organization

Stage of the value chain
<Not Applicable>

Are you disclosing information on embedded commodities?
<Not Applicable>

Explanation if not disclosing
<Not Applicable>

Other - Rubber

Commodity disclosure
This commodity is not produced, sourced or used by our organization

Stage of the value chain
<Not Applicable>

Are you disclosing information on embedded commodities?
<Not Applicable>

Explanation if not disclosing
<Not Applicable>

Other - Cocoa

Commodity disclosure
This commodity is not produced, sourced or used by our organization

Stage of the value chain
<Not Applicable>

Are you disclosing information on embedded commodities?
<Not Applicable>

Explanation if not disclosing
<Not Applicable>

Other - Coffee

Commodity disclosure
This commodity is not produced, sourced or used by our organization

Stage of the value chain
<Not Applicable>

Are you disclosing information on embedded commodities?
<Not Applicable>

Explanation if not disclosing
<Not Applicable>

(F0.5) Select the option that describes the reporting boundary for which forests-related impacts on your business are being reported

Other, please specify (This report exclusively relates to our Dotdash Meredith business, which is our only business with forest impact.)
(F0.6) Select the countries/areas in which you operate.
Canada
India
United Kingdom of Great Britain and Northern Ireland
United States of America

(F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?
No

(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

<table>
<thead>
<tr>
<th>Indicate whether you are able to provide a unique identifier for your organization</th>
<th>Provide your unique identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>Not Applicable</td>
</tr>
</tbody>
</table>

F1. Current state

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

**Timber products**

**Activity**
Using as input into product manufacturing

**Form of commodity**
Paper

**Source**
Contracted suppliers (manufacturers)

**Country/Area of origin**
Canada
Finland
Germany
Norway
United Kingdom of Great Britain and Northern Ireland
United States of America

**% of procurement spend**
11-20%

**Comment**
41% of our paper is sourced from the United States, 23% is from Canada, 35% is from Finland and the remaining 1% is from Germany, Norway and the UK.

The percent of our procurement spend is based on the full procurement spend across Dotdash Meredith.
(F1.2) Indicate the percentage of your organization’s revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

<table>
<thead>
<tr>
<th>% of revenue dependent on commodity</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products 51-60%</td>
<td>Dotdash Meredith revenue consists of digital and print revenue. Digital revenue consists principally of advertising, performance marketing and licensing and other revenue. Print revenue consists principally of subscription, advertising, project and other, newsstand and performance marketing revenue. In 2022, print revenue accounted for 53% of total revenue.</td>
</tr>
<tr>
<td>Palm oil, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

F1.5

(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Data availability Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Consumption data available, disclosing</td>
</tr>
<tr>
<td>Palm oil, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee, &lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

F1.5a

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

**Forest risk commodity**

**Timber products**

**Data type**

Consumption data

**Commodity production/ consumption volume**

121731

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

100

**Please explain**

100% of Dotdash Meredith’s paper purchases for print magazines are third-party certified. Third-party certification comes from the leading non governmental organizations promoting sustainable forest management: Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forestry Initiative (SFI), and Forest Stewardship Council (FSC).

F1.5b
(F1.5b) Provide a breakdown of your DCF and non-DCF volumes relevant to your stage in the supply chain according to how verification is achieved and the highest level of traceability, respectively.

**Timber products – DCF**

<table>
<thead>
<tr>
<th>Percentage of DCF production/consumption volume</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>From areas with no or negligible risk of deforestation/conversion</td>
<td>0</td>
</tr>
<tr>
<td>Verified through monitoring systems</td>
<td>0</td>
</tr>
<tr>
<td>Physically certified</td>
<td>100</td>
</tr>
</tbody>
</table>

**Timber products – Non DCF**

<table>
<thead>
<tr>
<th>Percentage of non-DCF production/consumption volume</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>From unknown origin</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Traceable only as far as country level</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Traceable only as far as sub-national area</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Traceable only as far as processing facility level</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Traceable to production unit level</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

**Forest risk commodity**

<table>
<thead>
<tr>
<th>Country/Area of origin</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Any other countries/areas</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

**State or equivalent jurisdiction**

<table>
<thead>
<tr>
<th>Percentage of total production/consumption volume</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100</td>
</tr>
</tbody>
</table>

Please explain

Dotdash Meredith does not source timber products from any forest risk countries.
F1.6

(F1.6) Has your organization experienced any detrimental forests-related impacts?
No

F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

Forest risk commodity
Timber products

Have you monitored or estimated your deforestation/conversion footprint?
No, and we do not plan to monitor or estimate our deforestation/conversion footprint in the next two years

Coverage
<Not Applicable>

Reporting deforestation/conversion since a specified cutoff date or during the last five years?
<Not Applicable>

Known or estimated deforestation/ conversion footprint (hectares)
<Not Applicable>

Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint
<Not Applicable>

F2. Procedures

F2.1

(F2.1) Does your organization undertake a forests-related risk assessment?
Yes, forests-related risks are assessed

F2.1a
(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

Timber products

Value chain stage
Supply chain

Coverage
Full

Risk assessment procedure
Assessed as part of an established enterprise risk management framework

Frequency of assessment
Annually

How far into the future are risks considered?
1 to 3 years

Tools and methods used
Internal company methods

Issues considered
Availability of forest risk commodities
Tariffs or price increases

Stakeholders considered
Customers
Employees
Investors
Regulators
Suppliers

Please explain
IAC leadership is responsible for the day-to-day management of risks and has developed and implemented guidelines and policies to identify, assess and manage significant risks facing our company through an Enterprise Risk Management process. This process includes an assessment across all of IAC’s businesses of strategic, financial, operational, information security and regulatory risks, together with related mitigation plans.

The results of these assessments are then consolidated and reviewed by an Executive Risk Committee, consisting of members of IAC senior management, which prioritizes risks and discusses mitigation plans. These risk assessments are discussed at least semi-annually with the Audit Committee and at least annually with IAC’s board of directors. Our Board of Directors also generally oversees work related to the day-to-day management of risks during regular board meetings, including through discussions with IAC management.

F2.2

(F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Value chain mapping</th>
<th>Primary reason for not mapping your value chain</th>
<th>Explain why your organization does not map its value chain and outline any plans to introduce it</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No, and we do not plan to map the value chain within the next two years</td>
<td>Important, but not an immediate business priority</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

F2.3

(F2.3) Do you use a classification system to determine risk of deforestation and/or conversion of other ecosystems for your sourcing areas, and if yes, what methodology is used, and what is the classification used for?

<table>
<thead>
<tr>
<th>Use of a classification system to determine deforestation and/or conversion of other ecosystems for your sourcing areas</th>
<th>Methodology used for classifying levels of risk</th>
<th>Use of risk classification</th>
<th>Attachment indicating risk classification for each sourcing area (optional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No, and we do not plan to in the next two years</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

F3. Risks and opportunities

F3.1
(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

<table>
<thead>
<tr>
<th>Risk identified?</th>
<th>Timber products</th>
<th>Palm oil</th>
<th>Cattle products</th>
<th>Soy</th>
<th>Other - Rubber</th>
<th>Other - Cocoa</th>
<th>Other - Coffee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>(F3.1a) How does your organization define substantive financial or strategic impact on your business?</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Substantive financial or strategic impact is defined, for the purpose of this questionnaire, by either their potential impact to Dotdash Meredith's EBITDA or their potential to disrupt Dotdash Meredith's business.

(F3.1b)
(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

- **Forest risk commodity**
  - Timber products

- **Type of risk**
  - Reputational and markets

- **Geographical scale**
  - Global

**Where in your value chain does the risk driver occur?**
- Direct operation
- Supply chain

**Primary risk driver**
- Shifts in consumer preference

**Primary potential impact**
- Increased operating costs

**Company-specific description**
Magazines are printed on graphic paper. As consumer preferences for graphic paper decline, graphic paper manufacturers will be forced to either close paper machines or convert them to other products such as packaging.

**Timeframe**
>6 years

**Magnitude of potential impact**
Unknown

**Likelihood**
- Virtually certain

**Are you able to provide a potential financial impact figure?**
- No, we do not have this figure

**Potential financial impact (currency)**
- <Not Applicable>

**Potential financial impact figure - minimum (currency)**
- <Not Applicable>

**Potential financial impact figure - maximum (currency)**
- <Not Applicable>

**Explanation of financial impact**
Graphic paper is in secular decline. As a result, the reduced supply due to conversion to packaging may be offset by lower demand due to end users requiring less graphic paper each year.

**Primary response to risk**
- New product/technology development

**Description of response**
The best way to mitigate the risk is to continue to migrate our titles to a digital format.

**Cost of response**
- 0

**Explanation of cost of response**
It is difficult to calculate the cost.

---

(F3.2)

(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

<table>
<thead>
<tr>
<th>Timber products</th>
<th>Yes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

---

(F3.2a)

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.
Forest risk commodity
Timber products

Type of opportunity
Products & services

Where in your value chain does the opportunity occur?
Direct operation
Supply chain

Primary forests-related opportunity
Increased sales of existing products/services

Company-specific description

Dotdash Meredith’s expanded focus on digital content since Dotdash acquired Meredith Corporation in December 2021, has helped reduce the company’s paper usage.

For comparable titles, digital subscriptions have grown 20% from 2020 - 2022 while print subscriptions are down 18% in the same period.

Estimated timeframe for realization
>6 years

Magnitude of potential impact
High

Likelihood
Virtually certain

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
1000000

Potential financial impact figure – maximum (currency)
1000000

Explanation of financial impact figure
Based on 2022 production, converting 1/2 percent of print products to digital could eliminate approximately $1 million of paper, postage and printing costs per year.

Cost to realize opportunity

Strategy to realize opportunity
Continue to migrate our titles to a digital format.

Forest risk commodity
Timber products

Type of opportunity
Efficiency

Where in your value chain does the opportunity occur?
Direct operation
Supply chain

Primary forests-related opportunity
Increased efficiency of manufacturing and/or distribution processes

Company-specific description

Dotdash Meredith operates a magazine wholesaler incentive program to optimize the efficiency of each title’s overall distribution process. By collaborating with our wholesale partners, we are able to identify the optimal number of copies to print for each retail store and the corresponding quantity to be delivered to the numerous distribution centers located throughout the United States and Canada.

Using criteria such as historical sales, inventory, promotion and shelf space data, we search for opportunities to grow sales and reduce unsold copies. This optimization process adds and deletes stores from distribution, as well as increases or decreases copies for targeted stores. Once these store-level copy-demand changes are uploaded into wholesaler systems, we create and provides our printing partners a revised print order quantity for each distribution center and its corresponding retail store base.

Estimated timeframe for realization
>6 years

Magnitude of potential impact
High

Likelihood
Virtually certain

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>
F4. Governance

F4.1

(F4.1) Is there board-level oversight of forests-related issues within your organization?  
Yes

F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

<table>
<thead>
<tr>
<th>Position of individual or committee</th>
<th>Responsibilities for forest-related issues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board level committee</td>
<td>The results of annual enterprise risk assessments are discussed at least semi-annually with the Audit Committee and at least annually with IAC’s Board of Directors. IAC’s Board of Directors also generally oversees work related to the day-to-day management of risks during regular board meetings, including through discussions with IAC management.</td>
</tr>
</tbody>
</table>

F4.1b

(F4.1b) Provide further details on the board’s oversight of forests-related issues.

<table>
<thead>
<tr>
<th>Frequency that forests-related issues are a scheduled agenda item</th>
<th>Governance mechanisms into which forests-related issues are integrated</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scheduled - some meetings</td>
<td>Monitoring implementation and performance</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Reviewing and guiding risk management policies</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The Audit Committee Charter outlines the below responsibilities, among others:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>- Monitoring of IAC’s risk assessment and risk management policies as they relate to financial, cybersecurity and other risk exposures.</td>
<td></td>
</tr>
</tbody>
</table>

F4.1d

(F4.1d) Does your organization have at least one board member with competence on forests-related issues?

Row 1

Board member(s) have competence on forests-related issues  
No, and we do not plan to address this within the next two years

Criteria used to assess competence on forests-related issues  
<Not Applicable>

Primary reason for no board-level competence on forests-related issues  
Important but not an immediate priority

Explain why your organization does not have at least one board member with competence on forests-related issues and any plans to address board-level competence in the future  
Having a board member with competence on forest-related issues is important, however this is one of many criteria we look at when evaluating board members.

F4.2
(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

<table>
<thead>
<tr>
<th>Name of the position(s) and/or committee(s)</th>
<th>Forests-related responsibilities of this position</th>
<th>Frequency of reporting to the board on forests-related issues</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify (Executive Vice President/GM of Magazine Operations)</td>
<td>Managing annual budgets relating to the implementation of forest-related policies and commitments</td>
<td>Not reported to board</td>
<td>Our Executive Vice President/GM of Magazine Operations oversees production, which includes paper purchasing. He reports to the Dotdash Meredith Chief Financial Officer.</td>
</tr>
<tr>
<td>Risk committee</td>
<td>Assessing forests-related risks and opportunities</td>
<td>Half-yearly</td>
<td>IAC leadership is responsible for the day-to-day management of risks and has developed and implemented guidelines and policies to identify, assess and manage significant risks facing our company through an Enterprise Risk Management process. This process includes an assessment across all of IAC’s businesses of strategic, financial, operational, information security and regulatory risks, together with related mitigation plans. The results of these assessments are then consolidated and reviewed by an Executive Risk Committee, consisting of members of IAC senior management, which prioritizes risks and discusses mitigation plans.</td>
</tr>
</tbody>
</table>

F4.3

(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

<table>
<thead>
<tr>
<th>Provide incentives for management of forests-related issues</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1</td>
<td>No, and we do not plan to introduce them in the next two years</td>
</tr>
</tbody>
</table>

F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

No, and we have no plans to do so

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy, but it is not publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

Row 1

Scope
Selected facilities, businesses or geographies only

Commodity coverage
Timber products

Content
Description of forests-related standards for procurement

Document attachment

Please explain
Dotdash Meredith has a paper purchasing policy as they are the material user of timber products firm-wide.

F4.6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Public commitments made</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes</td>
</tr>
</tbody>
</table>

F4.6a
(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

No, we do not endorse any initiatives

F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

Forest risk commodity

Timber products

Criteria

Zero gross deforestation/ no deforestation

Operational coverage

Supply chain

% of total production/ consumption covered by commitment

100%

Cutoff date

No cutoff date

Forest risk countries/areas that the cutoff date applies to

Applied globally

Reason for selecting cutoff date

Please select

Commitment target date

Please select

Please explain

As a major paper buyer, Dotdash Meredith practices responsible forestry by aiming to purchase quality paper that is 100% third-party certified.

In 2022, 100% of the paper used by Dotdash Meredith’s print magazines received at least one of the following certifications from a third party:

- PEFC and SFI Certified Chain of Custody: The fiber used to create the paper can be traced through the production cycle back to the original certified forest in which it was produced.

- SFI Certified Fiber: Loggers are trained to harvest raw materials using sustainable forestry practices.

- Forest Stewardship Council: The forest is being managed in a way that preserves biological diversity and benefits the lives of local people and workers, while ensuring it sustains economic viability.

F5. Business strategy

F5.1

(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

<table>
<thead>
<tr>
<th>Are forests-related issues integrated?</th>
<th>Long-term time horizon (years)</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, forests-related issues are integrated</td>
<td>5-10</td>
<td>Dotdash Meredith’s long-term objective is to reduce print distribution of magazines in favor of digital content.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>In addition, Dotdash Meredith seeks to make the newstand distribution process as efficient as possible by reducing unsold copies of magazines. Success in this area reduces the amount of fiber Dotdash Meredith requires to produce magazines, and thus operating costs.</td>
</tr>
<tr>
<td>Strategy for long-term objectives</td>
<td>Yes, forests-related issues are integrated</td>
<td>5-10</td>
</tr>
<tr>
<td>Financial planning</td>
<td>Yes, forests-related issues are integrated</td>
<td>5-10</td>
</tr>
</tbody>
</table>
(F6.1) Did you have any forests-related timebound and quantifiable targets that were active during the reporting year?
No

(F6.1b) Why do you not have target(s) for increasing sustainable production and/or consumption of your disclosed commodity(ies) and what are your plans to develop these in the future?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Primary reason</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No instruction from management</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Do you have system(s) in place?</th>
<th>Supply chain coverage</th>
<th>Description of traceability system</th>
<th>Exclusions</th>
<th>Description of exclusion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes</td>
<td>Volume from direct and indirect suppliers identify the origin of paper by mill location</td>
<td>Not applicable</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

(F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Point to which commodity is traceable</th>
<th>Countries/areas to which this traceability point applies</th>
<th>% of total production/consumption volume traceable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Country</td>
<td>Canada, Finland, Germany, Norway, United Kingdom of Great Britain and Northern Ireland, United States of America</td>
<td>100</td>
</tr>
</tbody>
</table>

(F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Third-party certification scheme adopted?</th>
<th>% of total production and/or consumption volume certified</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes</td>
<td>100</td>
</tr>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

Forest risk commodity
Timber products

Third-party certification scheme
PEFC Chain of Custody
<table>
<thead>
<tr>
<th>Chain-of-custody model used</th>
<th>&lt;Not Applicable&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of total production/consumption volume certified</td>
<td>54</td>
</tr>
<tr>
<td>Form of commodity</td>
<td>Paper</td>
</tr>
<tr>
<td>Volume of production/consumption certified</td>
<td>66097</td>
</tr>
<tr>
<td>Metric for volume</td>
<td>Metric tons</td>
</tr>
<tr>
<td>Is this certified by more than one scheme?</td>
<td>No</td>
</tr>
<tr>
<td>Is embedded soy certified through this scheme?</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

**Please explain**
PEFC chain of custody certification provides independent verified assurance that the certified forest-based material contained in a product originates from sustainably managed forests.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Timber products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Third-party certification scheme</td>
<td>SFI Fiber Sourcing certification</td>
</tr>
<tr>
<td>Chain-of-custody model used</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>% of total production/consumption volume certified</td>
<td>29</td>
</tr>
<tr>
<td>Form of commodity</td>
<td>Paper</td>
</tr>
<tr>
<td>Volume of production/consumption certified</td>
<td>35437</td>
</tr>
<tr>
<td>Metric for volume</td>
<td>Metric tons</td>
</tr>
<tr>
<td>Is this certified by more than one scheme?</td>
<td>No</td>
</tr>
<tr>
<td>Is embedded soy certified through this scheme?</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

**Please explain**
The SFI Certified Sourcing label tells buyers and consumers that fiber comes from a company that is certified to the SFI 2022 Fiber Sourcing Standard, or comes from recycled content, or from a certified forest. All fiber must be from non-controversial sources.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Timber products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Third-party certification scheme</td>
<td>SFI Chain of Custody</td>
</tr>
<tr>
<td>Chain-of-custody model used</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>% of total production/consumption volume certified</td>
<td>13</td>
</tr>
<tr>
<td>Form of commodity</td>
<td>Paper</td>
</tr>
<tr>
<td>Volume of production/consumption certified</td>
<td>15357</td>
</tr>
<tr>
<td>Metric for volume</td>
<td>Metric tons</td>
</tr>
<tr>
<td>Is this certified by more than one scheme?</td>
<td>No</td>
</tr>
<tr>
<td>Is embedded soy certified through this scheme?</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

**Please explain**
Companies can use chain-of-custody certification to track and communicate forest-fiber content using one of three optional approaches for chain of custody: physical separation, percentage, and the credit method (mixed inputs). To be certified, companies must be audited to the SFI 2022 Chain-of-Custody Standard (Section 4, SFI 2022 Standards and Rules).
Timber products

Third-party certification scheme
FSC (any type)

Chain-of-custody model used
<Not Applicable>

% of total production/consumption volume certified
4

Form of commodity
Paper

Volume of production/consumption certified
4840

Metric for volume
Metric tons

Is this certified by more than one scheme?
No

Is embedded soy certified through this scheme?
<Not Applicable>

Please explain
The FSC Mix label identifies FSC certified products manufactured with a variety of sources including FSC-certified virgin fiber, controlled wood and/or recycled materials.

F6.4

(F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

<table>
<thead>
<tr>
<th>Commodity</th>
<th>A system to control, monitor or verify compliance</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>Yes, we have a system in place for our no conversion and/or deforestation commitments</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

F6.4a

(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).

Forest risk commodity
Timber products

Operational coverage
Direct operations
Supply chain

Description of control systems
100% of paper purchased is certified to a third party standard. These standards include PEFC Chin of Custody, SFI Certified Sourcing, SFI Chain of Custody and FSC Mixed Sources.

Monitoring and verification approach
Third-party verification

% of total volume in compliance
100%

% of total suppliers in compliance
100%

Response to supplier non-compliance
Retain & engage

% of non-compliant suppliers engaged
<Not Applicable>

Procedures to address and resolve non-compliance with suppliers
Developing time-bound targets and milestones to bring suppliers back into compliance

Please explain
Any supplier who was not able to provide paper with the requested third party certification would be given a set amount of time to correct the non compliance and resume supplying certified paper. Requiring third party certified paper is standard contract language in agreements between Dotdash Meredith and paper suppliers.
(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Are you working with smallholders?</th>
<th>Type of smallholder engagement approach</th>
<th>Smallholder engagement approach</th>
<th>Number of smallholders engaged</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber products</td>
<td>No. not working with smallholders</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Palm oil</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Cattle products</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Soy</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Other - Rubber</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Other - Cocoa</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
<tr>
<td>Other - Coffee</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
</tbody>
</table>

(F6.8) Indicate if you are working with your direct suppliers to drive action on forests-related issues and if so, provide details of the engagement.

**Forest risk commodity**
- Timber products

**Are you working with direct suppliers?**
- Yes, working with direct suppliers

**Action(s) on forests-related issues driven by engagement**
- Ending deforestation and/or conversion of other ecosystems

**Type of engagement**
- Innovation and collaboration

**Details of engagement**
- Collaborate with suppliers on innovations to reduce forest-related impacts in products and services

**Description of engagement**
- We have day-to-day conversations with suppliers on many topics including environmental issues. In 2022, we had environmental meetings with four of our paper suppliers, representing 86% of paper purchases in 2022. The purpose of these meetings was to review the environmental performance of these suppliers and learn about new projects related to promote sustainability.

**% of suppliers engaged by procurement spend covered by engagement**
- 86

**Explain the impact of your engagement on the selected action**
- Over the past few years our percentage of paper that is third party certified has increased to 100%. While we cannot guarantee we will maintain 100% third party certified paper, having customers that express a concern for sustainability has encouraged suppliers to develop projects that support improved sustainability.

**Is this engagement helping your suppliers engage with their suppliers on the selected action?**
- Unknown

**Does this engagement contribute to achieving a reported target?**
- No

(F6.9) Indicate if you are working beyond your first-tier supplier(s) to drive action on forests-related issues, and if so, provide details of the engagement.

**Forest risk commodity**
- Please select

**Are you working beyond first tier?**
- No, not working beyond the first tier

**Action(s) on forest-related issues driven by engagement**
- <Not Applicable>

**Type of engagement**
- <Not Applicable>

**Details of engagement**
- <Not Applicable>

**Description of engagement**
- <Not Applicable>

**Explain the impact of your engagement on the selected action**
- <Not Applicable>

**Does this engagement contribute to achieving a reported target?**
- <Not Applicable>
F6.10

Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

<table>
<thead>
<tr>
<th>Do you engage in landscape/jurisdictional approaches?</th>
<th>Primary reason for not engaging in landscape and/or jurisdictional approaches</th>
<th>Explain why your organization does not engage in landscape/jurisdictional approaches, and describe plans to engage in the future</th>
</tr>
</thead>
<tbody>
<tr>
<td>No, we do not engage in landscape/jurisdictional approaches, and we do not plan to within the next two years</td>
<td>No instruction from management</td>
<td></td>
</tr>
</tbody>
</table>

F6.11

Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

- Forest risk commodity
  - Timber products
- Do you participate in activities/initiatives?
  - No
- Activities
  - <Not Applicable>
- Country/Area
  - <Not Applicable>
- Subnational area
  - <Not Applicable>
- Initiatives
  - <Not Applicable>

Please explain

F6.12

Is your organization supporting or implementing project(s) focused on ecosystem restoration and long-term protection?

No, and we do not plan to implement project(s) within the next two years

F7. Verification

F7.1

Do you verify any forests information reported in your CDP disclosure?

No, we do not verify any forests-related information reported in our CDP disclosure, and there are no plans to do so

F8. Barriers and challenges

F8.1

Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

- Forest risk commodity
  - Timber products
- Coverage
  - Direct operations
  - Supply chain
- Primary barrier/challenge type
  - Please select
- Comment
  - We mitigate the impact of deforestation by purchasing 100% third-party certified paper. The certifications ensure that paper comes from responsibly-managed forests that are not in at-risk areas.
F8.2

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

<table>
<thead>
<tr>
<th>Forest risk commodity</th>
<th>Timber products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coverage</td>
<td>Direct operations, Supply chain</td>
</tr>
<tr>
<td>Main measure</td>
<td>Other, please specify</td>
</tr>
</tbody>
</table>

**Comment**
The main measure would be transitioning to digital from print magazines.

F17 Signoff

F-FI

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

<table>
<thead>
<tr>
<th>Job Title</th>
<th>Corresponding job category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1</td>
<td>Senior Director, ESG and Investor Relations</td>
</tr>
</tbody>
</table>

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

<table>
<thead>
<tr>
<th>Please select your submission options</th>
<th>I understand that my response will be shared with all requesting stakeholders</th>
<th>Response permission</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td></td>
<td>Public</td>
</tr>
</tbody>
</table>

Please confirm below

I have read and accept the applicable Terms