

FISCAL YEAR 2025 ADOPTED ANNUAL BUDGET



Trophy Club Municipal Utility District No. 1
100 Municipal Drive
Trophy Club, Texas 76262
(682) 831-4600
www.tcmud.org

FY 2025 ADOPTED BUDGET

TAX RATE SUMMARY COMPARISON			
Fiscal Years	2024	2025	% of Increase/Decrease
M&O (General Fund) Tax	0.00336	0.00315	-6.38%
M&O Fire Tax	0.05186	0.05136	-0.96%
M&O Tax Rate	0.05522	0.05451	-1.29%
<i>Increase/Decrease:</i>	<i>-0.00497</i>	<i>-0.00071</i>	
I & S (Debt Service) Tax	0.00859	0.00799	-7.01%
<i>Increase/Decrease:</i>	<i>-0.02256</i>	<i>-0.00060</i>	
Total Tax Rate:	0.06381	0.06250	-2.06%
<i>Increase/Decrease:</i>	<i>-0.02753</i>	<i>-0.00131</i>	

PROPERTY VALUE SUMMARY COMPARISON			
Fiscal Years	2024	2025	% of Increase/Decrease
District Tarrant Co.	677,155,614	717,908,930	6.02%
District Denton Co.	1,877,675,027	2,003,954,100	6.73%
Town	1,032,220,715	1,106,013,301	7.15%
Out of District & Out of PID	12,316,662	8,973,424	-27.14%
Total Value:	3,599,368,018	3,836,849,755	6.60%

FY 2025 BUDGET FUND SUMMARY			
General Fund		Fire Fund	
Revenue	12,726,575	Revenue	15,000
Tax Collections	85,620	Tax Collections	1,398,028
PID Surcharges	143,160	Town Assessment	572,690
Reserve Funds	285,000	Reserve Funds	184,800
Total Revenue	13,240,355	Total Revenue	2,170,518
Water Expense	7,440,945	Fire Expense	2,170,518
Wastewater Expense	3,852,935		
Board of Directors Expense	11,770		
Administration Expense	1,805,499		
Non-Departmental Expense	113,070		
Total Expense	13,224,220	Total Expense	2,170,518
Net Budget Surplus/Deficit	\$16,135	Net Budget Surplus/Deficit	\$0

Tax Debt Service Fund		Revenue Debt Service Fund	
Revenue	199,211	Revenue	1,273,318
Tax Collections	217,408		
PID Surcharge	115,708		
Total Revenue	532,328	Total Revenue	1,273,318
Debt Service Expense	532,328	Debt Service Expense	1,273,318
Total Expense	532,328	Total Expense	1,273,318
Net Budget Surplus/Deficit	\$0	Net Budget Surplus/Deficit	\$0

FY 2025 Budget Calendar

4/1/2024 - 4/29/2024	Create new fiscal year baseline budget.
5/2/2024 - 5/27/2024	Departmental budget meeting for base budget needs and wants, review calendar and set expectations.
5/31/2024 - 6/4/2024	First round of departmental proposals submitted for review, with detail explanation on account increases and capital request with supporting documentation.
6/5/2024 - 6/17/2024	Correspondence with Town/Fire staff to review and update the Fire Budget. Present a projected General Fund and Fire Fund budget summary at the June Board meeting.
6/8/2024 - 6/19/2024	Update excel budget worksheets with YTD numbers thru May, revenue and tax bond debt, TexPool transfers (I&S), employee cost projections, preliminary tax valuations, and consumption forecasting and demands.
6/20/2024	Budget workshop with District Board members and Town of Trophy Club staff.
7/1/2024	Annual IT budget meeting. Update the budget with preliminary tax evaluations, and calculate preliminary District tax rate.
7/2/2024	Provide consumption numbers and draft budget numbers to consultants for rate calculations.
7/2/2024 - 7/13/2024	Various meetings with General Manager to prepare presentation of proposed budget. Review 5 year capital plan and preliminary tax valuations for discussion at the July Board Meeting.
7/25/2024	Certified Tax values released, update Tax Assessment worksheet, and update budget projections. Calculate Comptroller Developed Water District Voter-Approval Tax Rate Worksheet.
7/30/2024	Budget meeting with Town of Trophy Club to discuss fire budget.
7/31/2024	Special budget workshop to review General Fund and Fire Fund details.
8/7/2024 - 8/13/2024	Meetings with consultants to discuss rates.
8/15/2024 - 8/29/2024	Discussions with financial advisor to discuss debt tax rate.
8/17/2024 - 8/18/2024	Update and finalize the fiscal year draft General Fund and Fire Fund budget for Board Meeting in August
8/21/2024	Regular Board meeting to review any final budget questions and set proposed budget and tax rates for legal publications.
8/21/2024 - 9/3/2024	Update District's website, Denton/Tarrant County TNT websites with proposed tax rate and public hearing notice. Notice of Public Hearing for Proposed Tax Rate published in Denton Chronicle (minimum 7 days prior).
9/18/2024	Public Hearing/Board meeting for adoption of District Property Tax Rate, Levy Tax Resolutions, and adopt District FY Budget.
9/25/2024 - 9/30/2024	Update Denton County and Tarrant County TNT websites with Adopted Tax Rates. Update District's website with Adopted Tax Rates, Adopted Rate Order, and Notice to Purchaser.

FY 2025 TAX RATE ASSESSMENT

TOWN ASSESSMENT & SURCHARGE CALCULATIONS

FIRE TAX/ASSESSMENT RATE

NET TAX VALUE:

		Certified
TARRANT COUNTY:	\$717,908,930	7/25/2024
DENTON COUNTY:	\$2,003,954,100	7/25/2024
DENTON CO. PID:	\$1,106,013,301	7/25/2024
OUT OF DISTRICT & PID	\$8,973,424	7/25/2024
REQUIRED REVENUE	TAX/ASSESS RATE = REQUIRED REVENUE/TOTAL VALS/100	
FIRE	Vals/100 = 38,368,498	
\$1,970,718	FY 2025 Tax/Assess Rate = 0.05136	
	Revenue from District Tax =	\$ 1,398,028
	Revenue from Town Assess =	\$ 572,690
	Total: \$	1,970,718

M&O TAX/SURCHARGE RATE

NET TAX VALUE:

		Certified
TARRANT COUNTY:	\$717,908,930	7/25/2024
DENTON COUNTY:	\$2,003,954,100	7/25/2024
DENTON CO. PID:	\$1,106,013,301	7/25/2024
REQUIRED REVENUE	TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
M&O	Vals/100 = 38,278,763	
113,070	*	FY 2025 District M&O Tax Rate = 0.00315
95,000	**	FY 2025 Town Tax/Surcharge Rate = 0.00248
*District (All of Dept. 39 Budget)		
**Town (Legal and Auditor only Dept 39 Budget)		
	Revenue from MUD Tax =	\$ 85,621
	Revenue from PID Surcharge =	\$ 27,449
	Total:	\$ 113,070

I&S TAX/SURCHARGE RATE

NET TAX VALUE:

NEW DEBT: CALCULATE AMOUNT DUE FROM Town		Certified
TARRANT COUNTY:	\$717,908,930	7/25/2024
DENTON COUNTY:	\$2,003,954,100	7/25/2024
DENTON CO. PID:	\$1,106,013,301	7/25/2024
REQUIRED REVENUE	TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
TAX DEBT 2014 AND AFTER (I&S)	Vals/100 = 38,278,763	
\$400,463	FY 2025 PID Surcharge Rate = 0.01046 ***	
	***NOT FINAL TAX RATE: ONLY USED TO CALCULATE PID SHARE	
	Revenue from District Tax =	\$ 284,754
	Revenue from Town Surcharge =	\$ 115,708
	Total: \$	400,463

MUD DEBT: CALCULATE MUD TAX

NET TAX VALUE:

		Certified
TARRANT COUNTY:	\$717,908,930	7/25/2024
DENTON COUNTY:	\$2,003,954,100	7/25/2024
REQUIRED REVENUE	TAX/SURCHARGE RATE = REQUIRED REVENUE/TOTAL VALS/100	
I&S DISTRICT DEBT	Vals/100 = 27,218,630	
\$217,408	FY 2025 Tax Rate = 0.00799	
	Revenue from District Tax =	\$ 217,408
	Revenue from Town = N/A	\$ -
	Total:	\$ 217,408

Tax Rate Requirements 3.5%

Overall Tax Rate FY 2025
0.06250
Voter Approval Rate
0.06250
Contributions Required
\$0

TAX COMPARISON

	2024	2025
M&O (General Fund) Tax	0.00336	0.00315
M&O Fire Tax	0.05186	0.05136
M&O Tax Rate	0.05522	0.05451
Increase/Decrease Rate:	-0.00497	-0.00071
I & S (Debt Service) Tax	0.00859	0.00799
Increase/Decrease Rate:	-0.02256	-0.00060
Total Tax Rate:	0.06381	0.06250
Increase/Decrease Rate:	-0.02753	-0.00131

FY 2025 ADOPTED FIRE BUDGET

Description	FY 2023 Actual	FY 2024 Adopted	FY 2024 Projected	FY 2025 Proposed
Revenues - Town				
Assessment - Emergency Services	519,246	541,701	541,701	572,690
Emergency Services Assessment/Delinquent	-	-	-	-
Property Taxes/Assessments P&I	-	-	-	-
Fire Permits/Sprinkler & Plan Review	6,418	5,000	5,000	5,000
Fire Inspections	-	-	-	-
Denton/Tarrant County Pledge - Fire	10,000	10,000	10,000	10,000
Town Cash Contribution				-
Grant Revenue	-	-	-	-
Revenues - MUD				
Property Taxes/MUD Fire	1,246,229	1,324,945	1,324,945	1,398,028
Property Taxes/Fire - Delinquent	6,991	-	-	-
Property Taxes/Fire P&I	12,916	-	-	-
Capital Leases - Other Financial Sources	-	-	-	-
Proceeds from Sale of Assets	60,000	-	-	-
Prior Year Reserves	-	179,500	179,500	184,800
GASB Reserves	-	-	-	-
Miscellaneous Income	14,340	-	54,417	-
Total Revenue	1,876,139	2,061,146	2,115,563	2,170,518

Expenses - Town 50%/MUD 50%				
Salaries - Regular	853,876	950,494	950,494	1,001,354
Salaries - Part Time	23,176	50,000	50,000	50,000
Salaries - Overtime	126,709	40,303	40,303	125,008
Salaries - Longevity	6,916	7,441	7,441	8,515
Certification Pay	10,183	11,250	11,250	11,250
Salaries - Cell Phone Stipend	1,374	1,350	1,350	1,350
Salaries - Payout/Separations	-	-	-	4,258
Retirement		130,884	130,884	148,657
Medical Insurance	75,815	79,022	79,022	87,481
Dental Insurance	4,762	4,472	4,472	8,400
Vision Insurance	676	594	594	1,760
Life Insurance & Other	3,869	3,921	3,921	4,116
Social Security Taxes	37,956	61,194	61,194	69,312
Medicare Taxes	8,874	14,311	14,311	16,210
Unemployment Taxes	116	2,520	2,520	2,520
Workman's Compensation	25,980	58,584	58,584	67,300
Pre-Employment Physicals/Testing	5,875	-	-	1,000
Tuition Reimbursement	2,828	7,000	7,000	5,000
Professional Outside Services	196	1,750	1,750	1,750
Physicals/Testing	-	7,000	7,000	7,000
Recruitment	-	-	-	5,000
Software & Support	15,323	11,085	11,085	10,197
Tax Administration	1,579	1,600	1,600	1,600
Advertising	-	200	200	200
Printing	249	1,100	1,100	1,100
Schools & Training	7,889	19,900	19,900	19,900

FY 2025 ADOPTED FIRE BUDGET

Description	FY 2023 Actual	FY 2024 Adopted	FY 2024 Projected	FY 2025 Proposed
Electricity	5,928	8,400	8,400	8,820
Water	4,312	4,000	4,000	4,000
Communications/Mobiles	18,447	16,691	16,691	16,691
Building Maintenance	43,592	37,200	37,200	30,000
Vehicle Maintenance	19,588	49,029	49,029	51,500
Equipment Maintenance	14,537	18,715	18,715	19,500
Kitchen/Janitorial Supplies	-	-	-	7,200
Emergency Management	-	1,000	1,000	1,000
Dispatch - Denton County	5,061	5,622	5,622	5,224
Copier Rental/Lease	-	-	-	3,693
Dues & Memberships	18,791	27,242	27,242	30,000
Travel & per diem	17,461	14,510	14,510	14,510
Office Supplies	449	500	500	500
Printer Supplies	1,429	2,600	2,600	1,000
Postage	31	100	100	100
Publications/Books/Subscripts	-	350	350	350
Fuel	11,978	12,225	12,225	12,225
Uniforms	9,491	9,645	9,645	9,133
Safety Equipment/Protective Clothing	36,947	40,000	40,000	40,000
Disposable Supplies	35	-	-	-
Small Equipment	6,981	4,950	4,950	4,000
Hardware	1,283	4,458	4,458	4,000
Maintenance & Supplies	1,274	1,500	1,500	1,500
Miscellaneous Expense	2,580	4,000	4,000	3,303
Programs & Special Projects	7,354	16,931	16,931	16,000
Capital Outlays	-	6,500	6,500	-
Expenses - MUD 100%				
Maintenance & Repairs (GASB34)	24	-	-	-
Rent And/or Usage	197,266	200,771	200,771	199,211
Insurance	22,623	26,812	26,812	26,820
Transfer to Town/Fire Budget	-	-	-	-
Capital Outlays	-	-	-	-
Short Term Debt -Principal	-	-	-	-
Short Term Debt - Interest	-	-	-	-
GASB34/Reserve for Replacement	81,420	81,420	81,420	-
Capital Leases - Principal	-	-	-	-
Total Expense	1,743,103	2,061,146	2,061,146	2,170,518

Total Fire Revenues	\$ 1,876,139	\$ 2,061,146	\$ 2,115,563	\$ 2,170,518
Total Fire Expenses	\$ 1,743,103	\$ 2,061,146	\$ 2,061,146	\$ 2,170,518
Net Budget Surplus (Deficit)	\$ 133,036	\$ -	\$ 54,417	\$ -

FY 2025 ADOPTED FIRE BUDGET

Town/MUD Fire Contract Calculation	FY 2024		FY 2025
Fire Budget	2,061,146		2,170,518
Less: Rent/Debt Service	200,771		199,211
Less: TML Fire Insurance	26,812		26,820
Less: Capital Outlays	-		-
Less: Capital Leases Interest	-		-
Less: Capital Leases Principal	-		-
Less: GASB34/Reserve for Replacement	81,420		-
Less: ESD Assessment	541,701		572,690
Less: Fire Permits/Sprinkler	5,000		5,000
Less: Fire Inspections	-		-
Less: Denton County Fire Pledge	10,000		10,000
Less: Grant Proceeds	-		-
Annual transfer to Town from MUD/Fire Budget	\$ 1,195,442		\$ 1,356,797
Monthly payment to Town	\$ 99,620		\$ 113,066

FY 2025 ADOPTED GENERAL FUND

Description	FY 2023 Actual	FY 2024 Adopted	FY 2024 Projected	FY 2025 Proposed
Revenues				
Property Taxes	86,595	85,734	85,734	85,620
Property Taxes/Delinquent	1,299	300	550	550
Property Taxes/P&I	1,119	300	400	500
PID Surcharges	151,357	143,223	143,200	143,160
Water	8,001,954	6,939,998	7,112,680	6,925,430
Sewer	3,736,790	3,679,786	3,548,555	3,773,500
Penalties	77,201	105,800	86,964	105,800
Service Charges (Disconnect Fees)	4,100	3,350	3,700	3,350
Plumbing Inspections	-	300	1,650	300
Sewer Inspections	-	100	500	100
TCCC Effluent Charges	108,286	70,000	70,000	119,890
Interest Income	397,122	150,000	548,000	533,725
Cell Tower Revenue	45,179	49,320	49,440	50,930
Proceeds from Sale of Assets	50,979	25,000	51,450	25,000
Prior Year Reserves	-	1,933,264	1,204,217	-
GASB Reserves	164,000	50,000	50,000	285,000
Loan Proceeds	-	-	-	-
Oversize Meter Reimbursement	-	2,058	4,708	2,100
Interfund Transfer In	-	1,178,400	1,178,400	1,178,400
Intergov Transfer In	-	-	-	-
Miscellaneous Income	3,016	7,000	6,481	7,000
Records Management Revenue	-	-	-	-
Recovery of Prior Year Expense	76	-	-	-
Reimbursement/Revenue Bond	-	-	-	-
Subtotal Revenues	12,829,073	14,423,933	14,146,629	13,240,355

Water Expenses				
Salaries & Wages	403,507	431,575	430,020	448,840
Overtime	17,676	17,000	11,386	17,000
Longevity	5,983	6,253	6,253	6,540
Certification	2,700	3,600	2,700	3,300
Retirement	50,705	56,730	55,414	57,100
Medical Insurance	87,625	116,528	97,717	105,150
Dental Insurance	3,960	4,835	4,546	5,080
Vision Insurance	744	1,051	891	980
Life Insurance & Other	3,567	4,000	3,783	4,000
Social Security Taxes	26,110	28,423	27,402	29,490
Medicare Taxes	5,906	6,647	6,409	6,897
Unemployment Taxes	54	1,260	878	1,260
Workers' Compensation	13,313	11,899	10,073	13,200
Pre-employment Physicals/Testing	420	400	400	400
Employee Relations	640	300	300	300
Maintenance & Repairs	230,476	201,500	180,000	222,000
Generator Maintenance & Repairs	876	2,000	13,470	2,000
Vehicle Maintenance & Repairs	12,919	5,000	5,000	5,000
Equipment Maintenance & Repairs	2,891	1,000	1,912	1,000
Cleaning Services	2,096	2,500	40	-
Lab Analysis - District	5,492	7,500	7,500	7,500

FY 2025 ADOPTED GENERAL FUND

Description	FY 2023 Actual	FY 2024 Adopted	FY 2024 Projected	FY 2025 Proposed
Lab Analysis - Town	2,341	2,000	3,000	3,000
Communications/Mobiles	5,466	7,500	4,017	7,500
Electricity	222,085	183,143	209,900	216,400
Postage	-	-	-	-
Publications/Books/Subscripts	-	1,000	-	-
Dues & Memberships	-	-	-	-
Schools & Training	3,124	2,630	3,547	3,000
Travel & per diem	45	578	604	920
TCEQ Fees & Permits - District	34,114	29,500	25,135	29,500
TCEQ Fees & Permits - Town	214	500	500	500
Wholesale Water	2,738,044	2,655,497	2,717,862	2,757,560
Lawn Services	5,400	12,500	10,200	12,500
Interfund Transfer Out - Revenue I&S	567,783	565,797	565,797	568,498
Interfund Transfer Out - Bank Reserve	-	-	-	-
Furniture/Equipment < \$5000	1,355	-	-	-
Fuel & Lube	18,660	23,575	18,399	23,580
Uniforms	3,098	4,355	2,779	4,360
Chemicals	47,747	58,200	33,000	35,000
Meter Expense	-	20,000	19,740	20,000
Meter Change Out Program	87,000	124,500	83,555	130,000
Office Supplies	-	-	-	-
Capital Outlays	2,107,269	4,200,000	3,840,711	2,265,000
Short Term Debt - Principal	31,882	-	-	-
Short Term Debt - Interest	470	-	-	-
Gasb34 Reserves	162,639	378,659	378,659	426,590
Water Tank Inspection Contract	110,864	-	-	-
Bond Related Expenses	-	-	-	-
Subtotal Water Expenses	7,027,259	9,179,933	8,783,498	7,440,945

Wastewater Expenses				
Salaries & Wages	292,361	290,305	220,031	275,760
Overtime	16,059	20,000	11,062	20,000
Longevity	4,035	2,368	2,540	2,770
Certification	4,350	5,100	5,700	5,700
Retirement	37,504	40,934	24,691	36,500
Medical Insurance	63,848	93,222	56,506	60,090
Dental Insurance	2,643	3,385	2,482	2,790
Vision Insurance	564	819	544	590
Life Insurance & Other	2,547	3,000	2,209	3,000
Social Security Taxes	19,162	20,508	14,112	18,860
Medicare Taxes	4,481	4,796	3,300	4,411
Unemployment Taxes	44	1,008	400	1,010
Workers' Compensation	10,635	8,404	6,864	8,356
Pre-employment Physicals/Testing	150	400	400	400
Employee Relations	1,228	300	300	300
Maintenance & Repairs - WWTP	220,313	137,000	135,551	149,000
Maintenance & Repairs - Collections	259,373	270,000	330,000	330,000
Generator Maintenance & Repairs	2,836	11,000	6,478	11,000
Vehicle Maintenance - WWTP	640	4,600	1,000	4,600
Vehicle Maintenance - Collections	11,144	13,000	5,000	11,480

FY 2025 ADOPTED GENERAL FUND

Description	FY 2023 Actual	FY 2024 Adopted	FY 2024 Projected	FY 2025 Proposed
Equipment Maintenance & Repairs	2,435	3,000	3,000	3,000
Cleaning Services	2,096	2,000	40	-
Dumpster Services	85,077	100,000	100,000	103,000
Lab Analysis	50,001	55,000	60,600	60,000
Communications/Mobiles	4,016	7,500	3,260	5,000
Electricity	272,792	242,978	226,800	314,100
Schools & Training	2,561	2,119	1,580	2,420
Travel & per diem	3	528	100	870
TCEQ Fees & Permits	9,888	12,000	9,900	12,000
Lawn Services	6,390	16,000	15,750	16,000
Interfund Transfer Out - Tax I&S	116,245	115,886	115,886	115,708
Interfund Transfer Out - Revenue I&S	691,932	698,543	698,543	704,820
Interfund Transfer Out - Bank Reserve	-	-	-	-
Furniture/Equipment < \$5000	347	-	-	-
Fuel & Lube	12,206	13,000	11,427	13,000
Uniforms	2,932	3,520	2,000	3,520
Chemicals - WWTP	22,109	32,500	31,843	32,500
Chemicals - Collections	6,003	10,000	5,709	10,000
Lab Supplies	27,835	33,000	33,000	33,000
Capital Outlays	1,390,083	1,050,000	1,023,468	1,140,000
Short Term Debt - Principal	85,763	22,398	22,398	-
Short Term Debt - Interest	2,835	442	442	-
Gasb34 Reserves	165,777	155,762	155,762	337,380
Subtotal Wastewater Expenses	3,913,241	3,506,324	3,350,679	3,852,935

Board of Directors Expenses				
Workman's Compensation	7	15	8	20
Dues & Memberships	750	750	750	750
Meetings	1,451	1,500	1,500	1,500
Schools & Training	535	4,000	485	4,000
Travel & per diem	-	5,000	-	5,000
Miscellaneous Expenses	-	500	-	500
Subtotal Board of Directors Expenses	2,743	11,765	2,743	11,770

Administration Expenses				
Salaries & Wages	616,594	663,185	657,800	662,170
Overtime	1,094	2,000	1,620	2,000
Longevity	2,423	2,533	2,600	2,290
Retirement	72,808	82,631	80,700	79,976
Medical Insurance	77,664	108,759	81,800	105,150
Dental Insurance	3,064	3,817	3,120	3,810
Vision Insurance	629	886	690	830
Life Insurance & Other	4,382	4,800	5,030	4,800
Social Security Taxes	36,720	41,399	39,200	41,320
Medicare Taxes	8,653	9,682	9,300	9,660
Unemployment Taxes	59	1,512	1,025	1,510
Workers' Compensation	1,291	1,597	1,319	1,703
Pre-employment Physicals/Testing	198	500	400	400
Employee Relations	2,842	4,000	4,000	4,000
Software & Support	108,247	130,311	132,661	153,810

FY 2025 ADOPTED GENERAL FUND

Description	FY 2023 Actual	FY 2024 Adopted	FY 2024 Projected	FY 2025 Proposed
Independent Labor	6,473	-	-	-
Maintenance & Repairs	22,778	23,000	20,000	23,000
Generator Maintenance & Repairs	-	1,000	1,348	1,000
Cleaning Services	13,354	13,825	18,055	20,000
Professional Outside Services	74,770	100,000	98,000	100,000
Utility Billing Contract	7,701	9,000	7,860	9,000
Telephone	5,763	6,000	6,110	6,000
Communications/Mobiles	190	3,000	580	3,000
Electricity	18,313	17,685	29,740	20,300
Water	4,971	5,000	1,736	-
Postage	24,227	30,000	25,500	30,000
Bank Service Charges & Fees	165,491	140,000	150,650	155,000
Bad Debt Expense	11,623	13,000	13,000	13,000
Insurance	97,414	116,158	116,200	129,860
Dues & Memberships	6,965	6,800	3,000	2,560
Public Education	27,795	-	-	-
Schools & Training	626	3,900	1,350	3,550
Travel & per diem	-	1,228	500	4,270
Elections	-	10,000	-	-
Advertising	1,265	-	-	-
Miscellaneous Expenses	4,145	-	2,550	-
Lawn Services	3,468	5,000	6,200	6,000
Furniture/Equipment < \$5000	13,053	3,000	-	-
Uniforms	307	530	-	530
Hardware IT	14,265	8,200	7,000	50,000
Office Supplies	4,303	5,000	5,000	5,000
Maintenance Supplies	5,833	5,000	6,000	6,000
Capital Outlays	56,090	-	-	115,000
Copier Lease	3,210	4,000	3,340	4,000
Gasb34 Reserves	26,736	24,903	24,903	25,000
Subtotal Administration Expenses	1,557,796	1,612,840	1,569,887	1,805,499
Non Departmental Expenses				
Legal	30,163	65,000	45,000	65,000
Auditing	23,164	30,000	21,800	30,000
Appraisal	11,264	13,071	10,050	13,070
Tax Admin Fees	4,046	5,000	3,941	5,000
Subtotal Non Departmental Expenses	68,637	113,071	80,791	113,070
Total General Fund Revenues	\$ 12,829,073	\$ 14,423,933	\$ 14,146,629	\$ 13,240,355
Total General Fund Expenses	\$ 12,569,676	\$ 14,423,933	\$ 13,787,598	\$ 13,224,220
Net Budget Surplus (Deficit)	\$ 259,397	\$ 0	\$ 359,031	\$ 16,135

TAX DEBT PAYMENTS

LONG TERM TAX DEBT

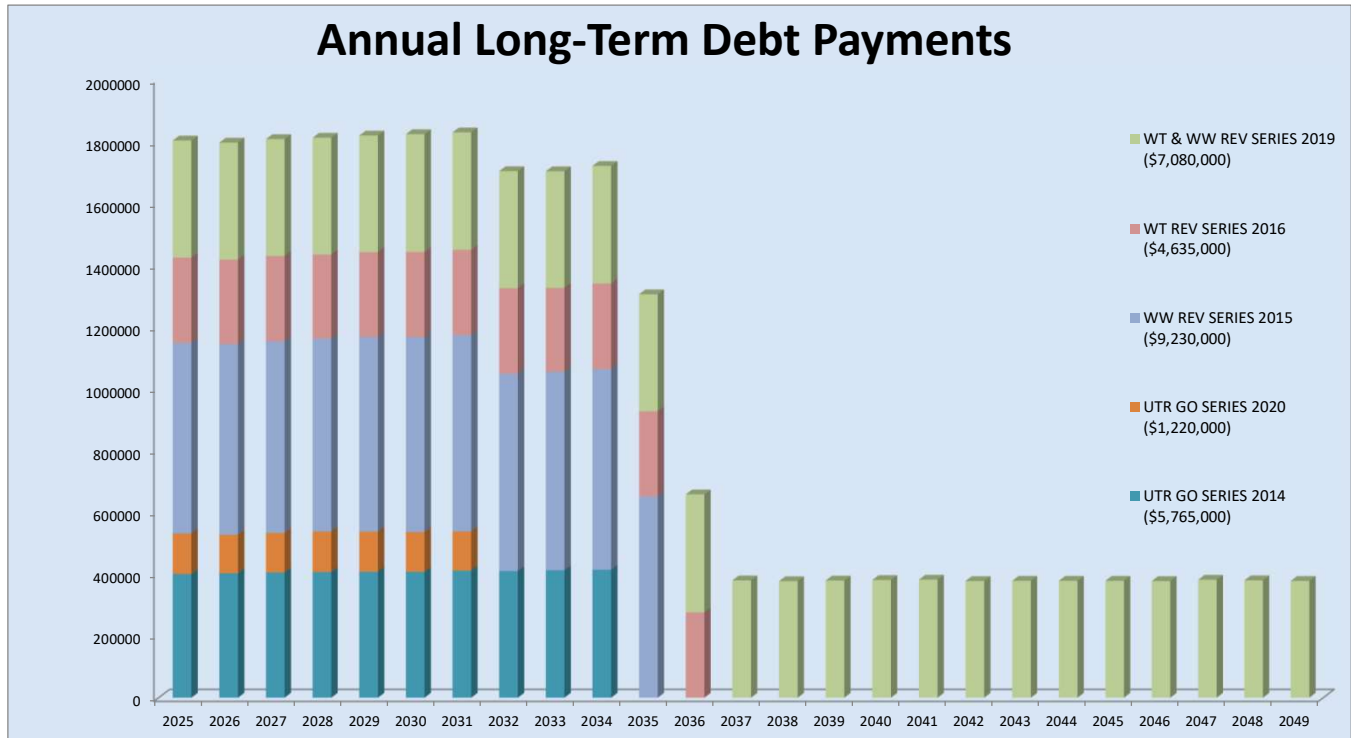
	MUD/PID Reimburse	Par Amount	Principal FY 2025	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2020 (Tax)	MUD	\$1,220,000	\$120,000	\$5,558	\$5,558	\$11,115	\$750	\$131,865	9/1/2031	N/A	Refund MUD #1 Unlimited Tax Bonds Series 2010 and costs of issuance of the Bonds, Trophy Club Fire Station
SUBTOTAL MUD ONLY TAX BONDS:		\$1,220,000	\$120,000	\$5,558	\$5,558	\$11,115	\$750	\$131,865			
Series 2014 (Tax)	MUD/PID	\$5,765,000	\$295,000	\$52,531	\$52,531	\$105,063	\$400	\$400,463	9/1/2034	9/1/2024	Tax Bonds for WWTP Expansion
SUBTOTAL MUD/PID TAX BONDS:		\$5,765,000	\$295,000	\$52,531	\$52,531	\$105,063	\$400	\$400,463			
TOTAL ALL TAX BONDS:		\$6,985,000	\$415,000	\$58,089	\$58,089	\$116,178	\$1,150	\$532,328			

REVENUE DEBT PAYMENTS

LONG TERM REVENUE DEBT

	Revenue Rates	Par Amount	Principal FY 2025	Interest 3/01	Interest 9/01	Subtotal Interest	Paying Agent Fee	Total	Maturity Date	First Callable Date	Project/Reason
Series 2015 (Revenue) WWTP		\$9,230,000	\$450,000	\$83,569	\$83,569	\$167,138	\$400	\$617,538	9/1/2035	9/1/2025	Revenue Bonds for WWTP Expansion
Series 2016 (Revenue) SWIFT		\$4,635,000	\$225,000	\$25,446	\$25,446	\$50,893	\$400	\$276,293	9/1/2036	9/1/2027	Revenue Bonds for Fort Worth Line NSII
Series 2019 (Revenue) WT & WW		\$7,080,000	\$175,000	\$102,044	\$102,044	\$204,088	\$400	\$379,488	9/1/2049	9/1/2028	Revenue Bonds for 16in Water Line (77%) Overrun for WWTP Expansion (23%)
TOTAL ALL REVENUE BONDS:		\$20,945,000	\$850,000	\$211,059	\$211,059	\$422,118	\$1,200	\$1,273,318			

Annual Long-Term Debt Payments



CAPITAL OUTLAYS (5 Year)

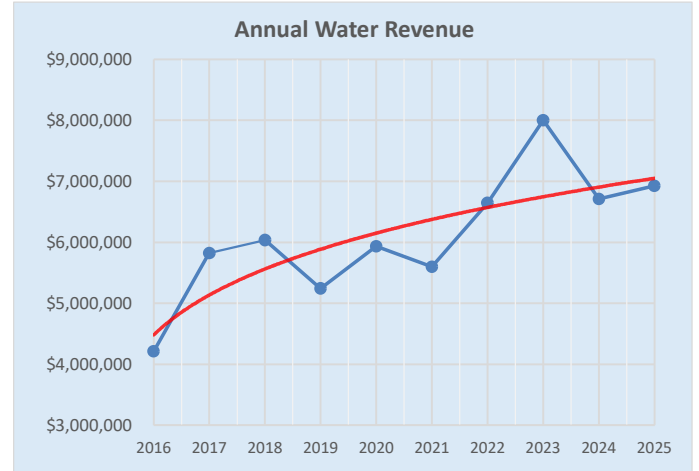
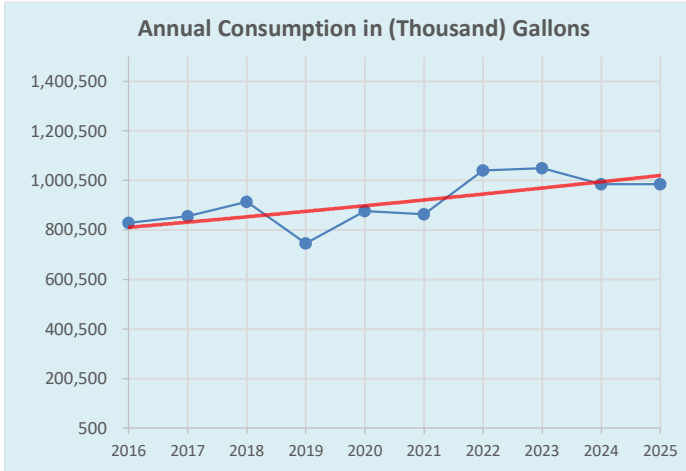
Department	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
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Water					
Water Line Replacement	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,300,000
Fleet Replacement	\$ 65,000	\$ -	\$ 50,000	\$ -	\$ -
Water Grand Totals	\$ 2,265,000	\$ 2,200,000	\$ 2,250,000	\$ 2,200,000	\$ 2,300,000

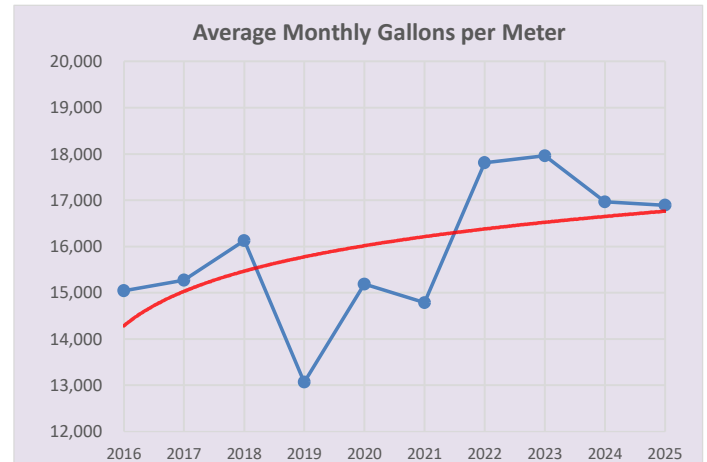
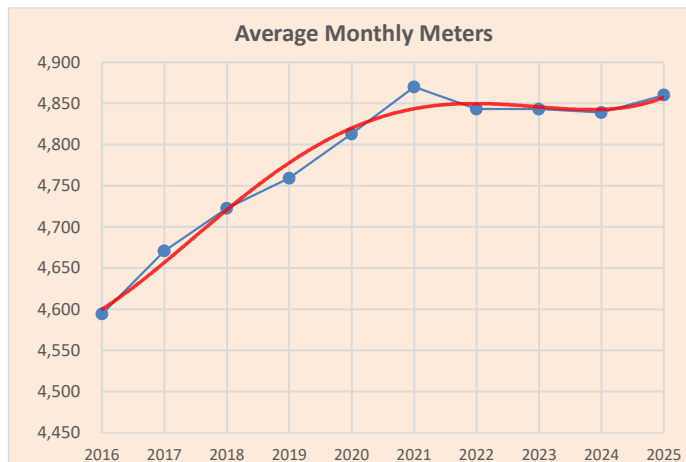
Wastewater					
Wastewater Line Improvements	\$ 850,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Lift Station Improvements	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Return Pump	\$ 45,000	\$ 45,000	\$ 45,000	\$ -	\$ -
Fleet Replacement	\$ 80,000	\$ -	\$ -	\$ -	\$ -
CCTV Camera Replacement	\$ 65,000	\$ -	\$ -	\$ -	\$ -
Wastewater Grand Totals	\$ 1,140,000	\$ 295,000	\$ 295,000	\$ 250,000	\$ 250,000

Administration					
Security Upgrades	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Software Upgrades	\$ 40,000	\$ -	\$ -	\$ -	\$ -
Admin Grand Totals	\$ 115,000	\$ -	\$ -	\$ -	\$ -

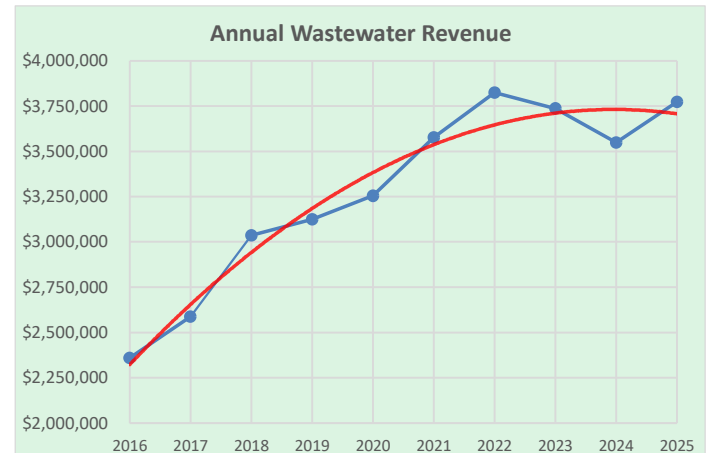
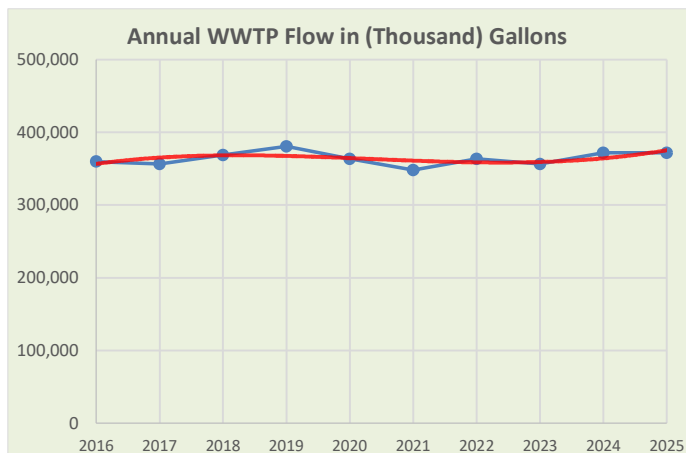
ANNUAL WATER CONSUMPTION AND REVENUE BY YEAR



AVERAGE MONTHLY METERS AND AVERAGE GALLONS BY YEAR



ANNUAL WASTEWATER FLOW AND REVENUE BY YEAR



— Trendline

— Actuals

CERTIFICATE OF RESOLUTION 2024-0918A

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I, the undersigned member of the Board of Directors of Trophy Club Municipal Utility District No. 1 of Denton and Tarrant Counties, Texas (the "District"), hereby certify as follows:

1. That I am the duly qualified Secretary of the Board of Directors of the District, and that, as such, I have custody of the minutes and records of the District.

2. That the Board of Directors of the District convened in Open Session at a Regular Meeting on September 18, 2024, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board of Directors, to wit:

President

Vice President

Secretary/Treasurer

Director

Director

All members of the Board were present except ① , thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

A RESOLUTION APPROVING THE 2025 FISCAL YEAR BUDGET OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1

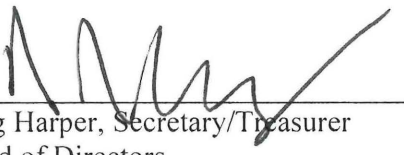
and duly introduced for the consideration of the Board of Directors of the District. It was then duly moved and seconded that such Resolution be adopted and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed, and carried by the following vote:

ABSTENSIONS: 0

3. That a true, full and correct copy of such Resolution adopted at such meeting is attached to and follows this certificate; that such resolution has been duly recorded in the minutes of the Board of Directors for such meeting; that the persons named in the above and foregoing Paragraph 2 were the duly chosen, qualified and acting officers and members of the Board of Directors as indicated therein, that each was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of such meeting, and

that such Resolution would be introduced and considered for adoption at such meeting, and that each consented, in advance, to the holding of such meeting for such purpose; that the canvassing of the officers and members of the Board of Directors present at and absent from such meeting and of the votes of each on such motion, as set forth in the above and foregoing Paragraph 2, is true and correct; and that sufficient and timely notice of the hour, date, place and subject of such meeting was given and posted as required by Chapter 551, Texas Government Code, as amended.

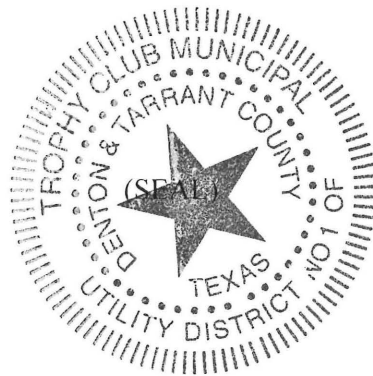
SIGNED AND SEALED the 18th day of September 2024.



Doug Harper, Secretary/Treasurer
Board of Directors



Laurie Slaght, District Secretary



RESOLUTION NO. 2024-0918A

**A RESOLUTION APPROVING THE 2025 FISCAL YEAR BUDGET OF
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

WHEREAS, Trophy Club Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district of the State of Texas created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 49.057(b) of the Texas Water Code requires the board of directors of a water district to adopt an annual budget;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board of a water district and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2022 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1:**

Section 1. That the facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 2. That the annual budget of revenues and expenditures necessary for conducting the operations and affairs of the District for Fiscal Year 2025, attached hereto, and incorporated herein as **Exhibit A**, is hereby approved, and adopted. Said budget document shall be on file for public inspection in the office of the District.

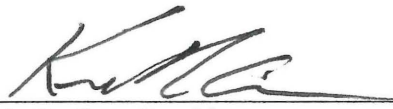
Section 3. The District’s audited financial statements, bond transcripts; and engineer’s reports required by Texas Water Code § 49.106, are hereby incorporated to the District’s budget as an appendix as required by Texas Water Code § 49.057(b).

Section 4. That the District's expenditures during the fiscal year shall be made in accordance with the approved budget and any amendments thereto approved by the Board of Directors.

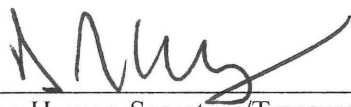
Section 5. A copy of this Resolution and the budget approved hereby shall be attached to the minutes of the Board's September 18, 2024, meeting.

Section 6. That this Resolution shall become effective immediately upon its passage.

RESOLVED, PASSED AND APPROVED by the Board of Directors of Trophy Club Municipal Utility District No. 1, this the 18th day of September 2024.



Kevin R. Carr, President
Board of Directors



Doug Harper, Secretary/Treasurer
Board of Directors



Laurie Slaght, District Secretary

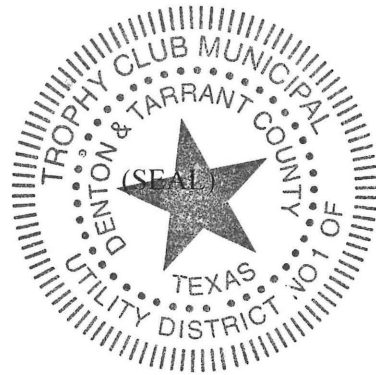


EXHIBIT “A”
(Approved FY 2025 Budget)