

Montana Disclosure Statement

Company Name: **Exeter Finance LLC**

NMLS #: **967404**

Date: **11/3/2023**

Fee Disclosure Statement

- (i) *the interest rate or range of interest rates that the licensee charges for each type of loan product offered not to exceed the maximum allowed under 32-5-301(1), MCA;*

While the state maximum is 36%, Exeter does not purchase contracts that exceed 28%

- (ii) *known third-party fees and reasonable estimates of unknown third-party fees allowed under 32-5-301, MCA. Consumers may not be charged more than the third party's actual fee; and*

See Attachment

- (iii) *examples of the total cost to the consumer for each type of loan product offered as follows:*

(A) *an example using the lowest available interest rate for the loan type including all third-party fees typically charged for that loan type; and*

(B) *an example using the highest interest rate chargeable for the loan type including all third-party fees typically charged for that loan type.*

See Attachment

Failure- or Inability-to-Pay Disclosure Statement

- (i) *insufficient funds/dishonored check or check equivalent fee under 32-5-407, MCA;*

Exeter Finance LLC may charge a fee of up to \$25 or its actual expense for each check, draft, converted check, electronic funds transfer,

or other authorization or order for the payment of money received in payment of a loan, that is dishonored for any reason.

(ii) past-due fee under 32-5-301, MCA, if provided for in the contract;

Exeter may charge a fee of the greater of \$15 or 5% of the amount past due, not to exceed \$50, the state maximum.

(iii) deferral/extension fee under 32-5-301, MCA, if provided for in the contract; and

Exeter Finance LLC does not charge deferral or extension fees.

(iv) reasonable attorney fees under 32-5-407, MCA, if provided for in the contract and if the licensee sues the consumer in a judicial action on the loan agreement and wins.

Exeter Finance LLC could charge reasonable attorney fees for any action filed by Exeter with a favorable judgment entered, if permitted under the terms of the contract.

Any Other Fees Charged to Montana Consumers:

Please provide any explanations needed here:

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(ii) known third-party fees and reasonable estimates of unknown third-party fees allowed under 32-5-301, MCA. Consumers may not be charged more than the third party's actual fee; and

Such third-party fees may include the following:

- Lien Recording Fee – the amount charged by the recording office, which will increase from time to time as the amount charged by the recording office increases.
- Request for Title Fee – the amount charged by the recording office, which will increase from time to time as the amount charged by the recording office increases.
- UCC Financing Statement filing and release fees – the amounts charged by the recording office, which will increase from time to time as the amount charged by the recording office increases.
- Insurance, credit or otherwise, if provided in contract originated by the Auto Dealer. Exeter only finances certain ancillary products sold by the Auto Dealer to the Consumer.

(iii) examples of the total cost to the consumer for each type of loan product offered as follows:

(A) an example using the lowest available interest rate for the loan type including all third-party fees typically charged for that loan type; and

(B) an example using the highest interest rate chargeable for the loan type including all thirdparty fees typically charged for that loan type.

Exeter purchases note and security agreements from its strategic refinance partners. Please find minimum and maximum examples below.

A) The minimum APR is 12.95%.

a. 12.95% interest rate on a loan amount of \$6,000 for (36 months)=
\$202.02 per month. Total interest paid over the life of the loan = \$1,272.69, total cost of the loan (Principal and interest) = \$7,272.69.

B) The maximum APR is 29%

a. 29% interest rate on a loan amount of \$38,000 for (78 months)= \$1,087.13 per month. Total interest paid over the life of the loan = \$46,796.42, total cost of the loan (Principal and interest) = \$84,796.42.