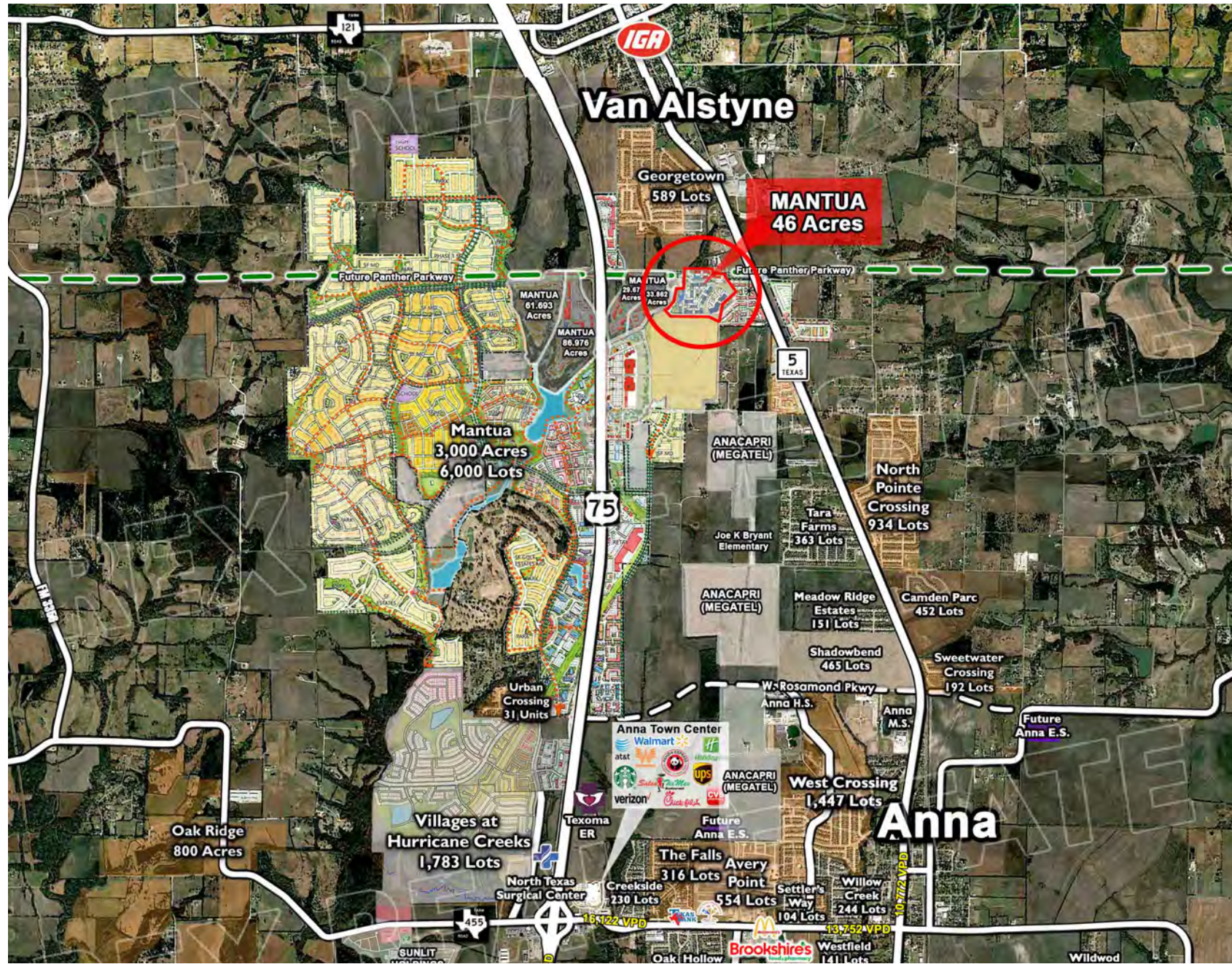


46 ACRES • VAN ALSTYNE, TX • MULTIFAMILY



ROBERT WYMAN
ROBERT@REXREALESTATE.COM

972-250-1263
REXREALESTATE.COM



The information contained herein was obtained from sources deemed reliable; however, REX Real Estate, I, L.P. makes no guarantees, warranties, or representations as to the accuracy or completeness thereof. The presentation of this property is subject to errors, omissions, change of price, prior sale or lease, or withdrawal without notice.

PROPERTY OVERVIEW



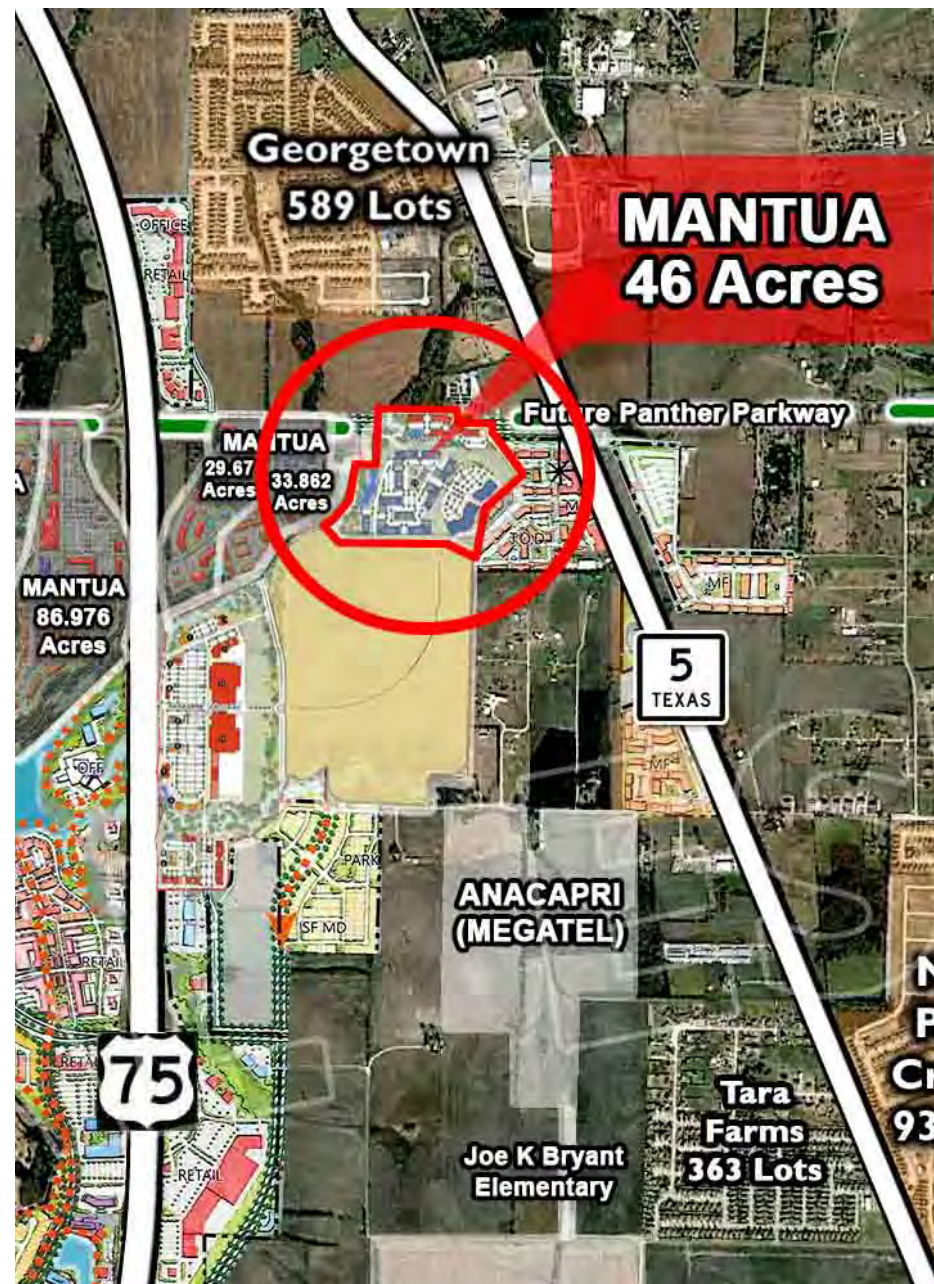
LOCATION

Southeast Quadrant of U.S. 75 (Central Expressway) and future Panther Parkway (County Road 375) in Van Alstyne, Texas

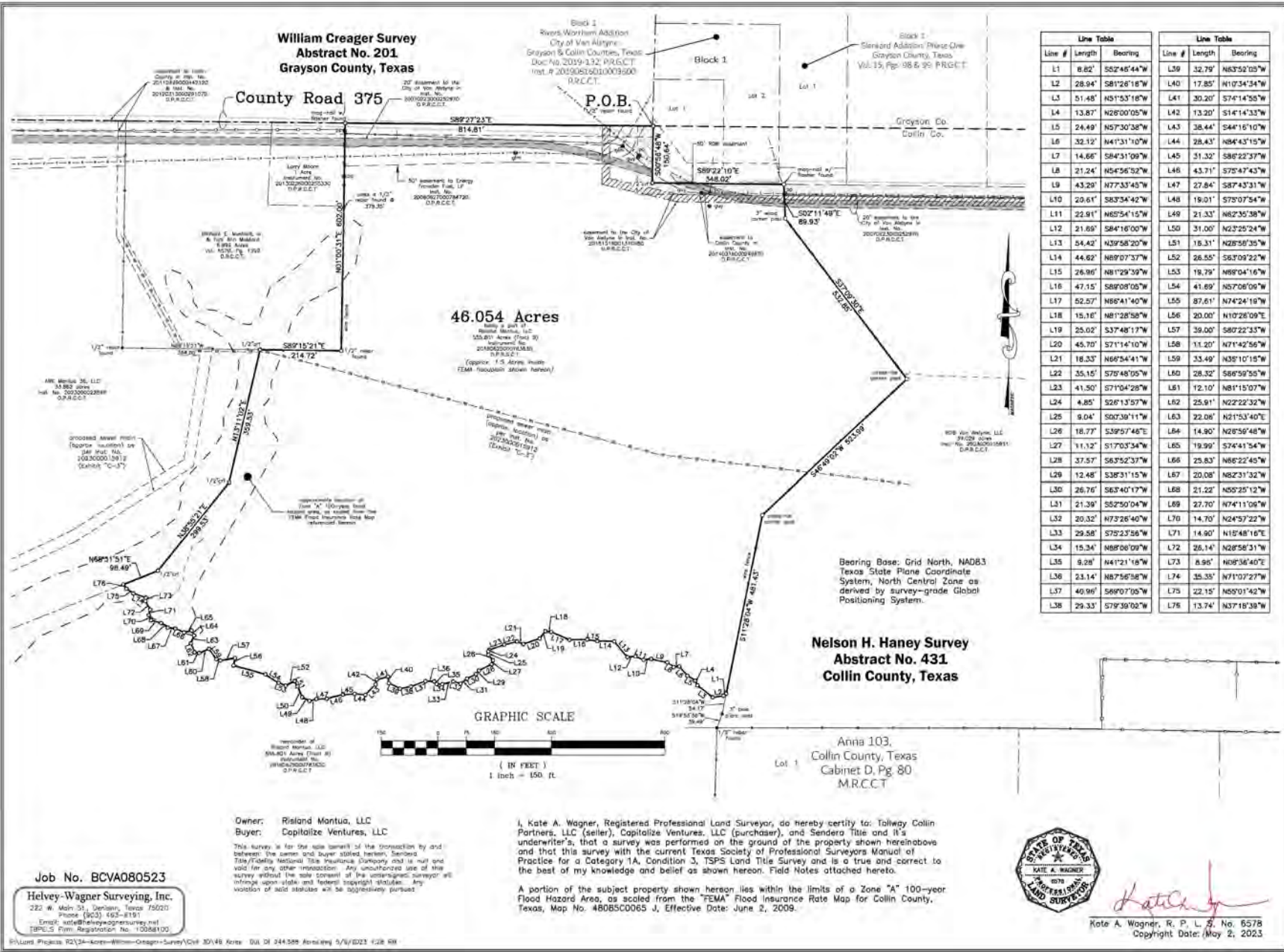


HIGHLIGHTS

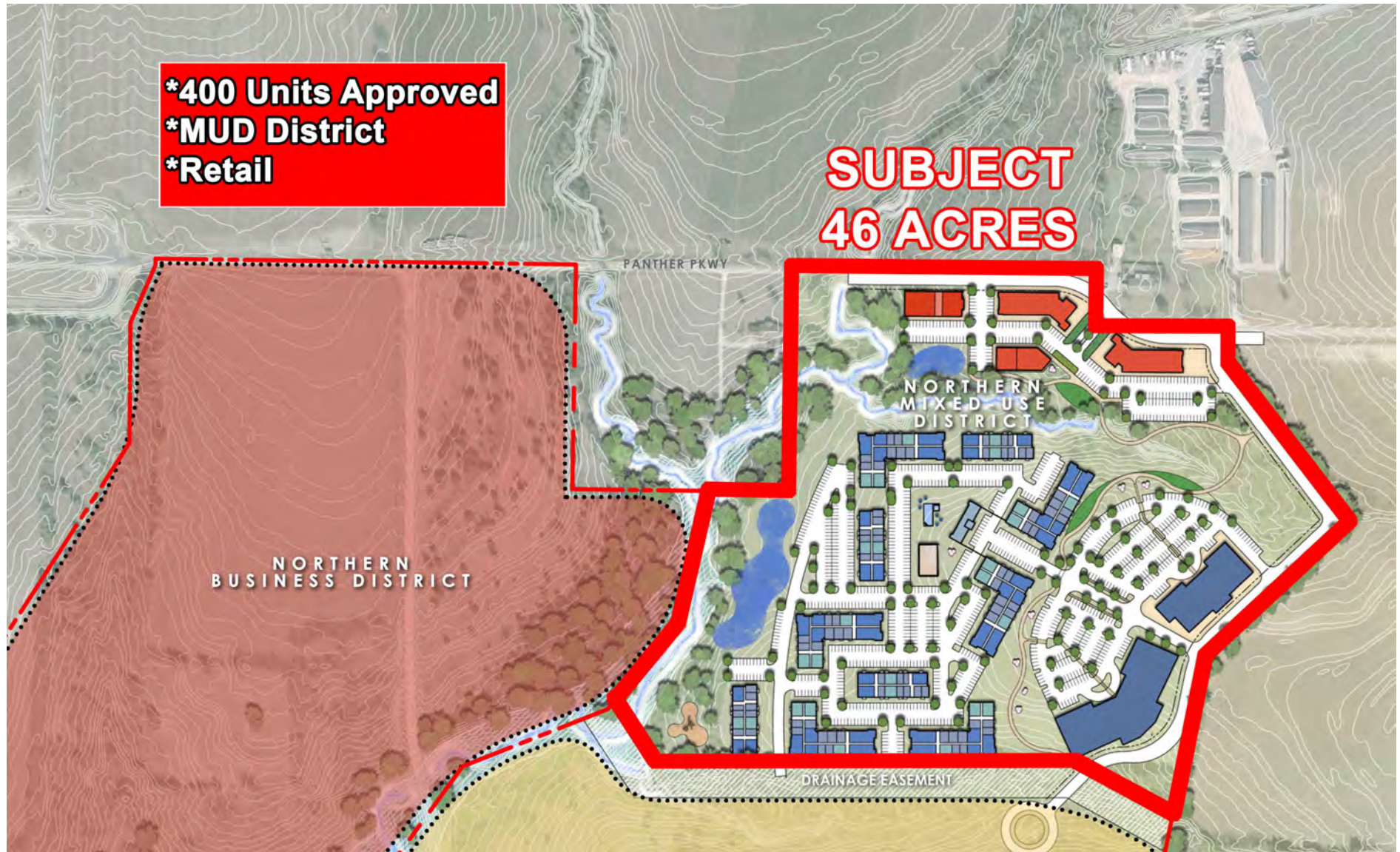
- Located on future Panther Parkway
- The property is approved for retail commercial office and medical office uses as well as 400 units of multifamily apartment products.
- Sanitary Sewer trunk line planned to be extended to property to serve the tract, and others around it.
- Located in a MUD District which allows the landowners to be reimbursed for off site cost of utilities.



PROPERTY SURVEY



PRELIMINARY CONCEPTUAL LAND PLAN



ROBERT WYMAN
 ROBERT@REXREALESTATE.COM

972-250-1263 **REX**
 REXREALESTATE.COM REAL ESTATE®

The information contained herein was obtained from sources deemed reliable; however, Blue Ox Brokerage, LLC makes no guarantees, warranties, or representations as to the accuracy or completeness thereof. The presentation of this property is subject to errors, omissions, change of price, prior sale or lease, or withdrawal without notice.

REAL ESTATE

D-FW among U.S. metros with biggest housing needs

Supply of homes is lagging population growth, Bank of America study finds



The D-FW — construction in Garland is shown — Orlando and San Antonio areas had the nation's tightest housing stocks in the second quarter. (Liesbeth Powers/Special Contributor)

Staff Writer

mitchell.parton@dallasnews.com

The Dallas-Fort Worth, San Antonio and Orlando metropolitan areas had the nation's tightest housing supplies in the second quarter, according to a new analysis from the Bank of America Institute.

<https://epaper.dallasnews.com/app/DAMONE/editionguid/d05a3168-f635-4a5d-9b3d-9a20475f66ae>

ROBERT WYMAN
ROBERT@REXREALESTATE.COM

972-250-1263
REXREALSTATE.COM **REX**
REAL ESTATE®

The information contained herein was obtained from sources deemed reliable; however, REX Real Estate, L.P. makes no guarantees, warranties, or representations as to the accuracy or completeness thereof. The presentation of this property is subject to errors, omissions, change of price, prior sale or lease, or withdrawal without notice.

The three metro areas have had rapid population growth with already- stretched housing supplies, the institute found. D-FW's population grew about 0.5% in the second quarter compared to a year before, and it had a lower-than-average ratio of housing units to population, according to the institute's report.

Tight supply has fueled above-average price appreciation in these markets since 2019, the institute reported. San Antonio was an exception, seeing softened prices in recent months that dropped it below the U.S. average.

Bank of America internal data showed year-over-year population growth in 13 of the 27 metro areas it tracked in the second quarter, led by Jacksonville, Fla.; Columbus, Ohio; Austin and San Antonio.

Detroit, Miami and St. Louis had the most ample housing stocks relative to their population. "Such variation across cities can shed light on longer-term supply-demand dynamics in local housing markets," the institute said.

The report is based on internal Bank of America migration data, U.S. census data and other sources, comparing population trends and the total number of housing units.

This is in place of the typical method of measuring housing inventory in months' supply — the number of months it will take for available housing inventory to run out at the current pace of sales. The institute said considering the total number of housing units may provide a longer-term view on housing supply.

The least-supplied metro areas have had a higher level of construction than others. In the first five months of 2023, these cities had more building permits relative to their populations than the national median, according to U.S. Census and Haver Analytics data cited in the report.

Bank of America researchers separate from the institute expect multifamily completions to hit a record high in the second quarter of 2024.

"The question is whether supply will continue to keep up if the inward migration trends are sustained in these growing parts of the country," the institute said. "If not, there will continue to be a strong housing need."

<https://epaper.dallasnews.com/app/DAMONE/editionguid/d05a3168-f635-4a5d-9b3d-9a20475f66ae>



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BONA FIDE INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to act for each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>REX Real Estate I, LP</u>	<u>9002487</u>	<u>rex@rexrealestate.com</u>	<u>972-250-1263</u>
Licensed Broker / Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<u>Rex Glendenning</u>	<u>248775</u>	<u>rex@rexrealestate.com</u>	<u>972-250-1263</u>
Designated Broker or Firm	License No.	Email	Phone
<u>Licensed Supervisor of Sales Agent/ Associate</u>	<u>License No.</u>	<u>Email</u>	<u>Phone</u>
<u>Sales Agent/Associate's Name</u>	<u>License No.</u>	<u>Email</u>	<u>Phone</u>

Buyer/Tenant/Seller/Landlord Initials

Date