

FISCAL YEAR 2026 ADOPTED ANNUAL BUDGET



Trophy Club Municipal Utility District No. 1
100 Municipal Drive
Trophy Club, Texas 76262
(682) 831-4600
www.tcmud.org

FY 2026 ADOPTED BUDGET

TAX RATE SUMMARY COMPARISON			
Fiscal Years	2025	2026	% of Increase/Decrease
M&O Tax (General Fund)	0.00315	0.00287	-8.81%
M&O Tax (Fire)	0.05136	0.05712	11.22%
M&O Tax Rate	0.05451	0.06000	10.06%
<i>Increase/Decrease:</i>	<i>0.00000</i>	<i>0.00549</i>	
I&S Tax	0.00799	0.00814	1.93%
<i>Increase/Decrease:</i>	<i>0.00000</i>	<i>0.00015</i>	
Total Tax Rate:	0.06250	0.06814	9.02%
<i>Increase/Decrease:</i>	<i>0.00000</i>	<i>0.00564</i>	

PROPERTY VALUE SUMMARY COMPARISON			
Fiscal Years	2025	2026	% of Increase/Decrease
District Tarrant Co.	\$717,908,930	\$802,157,453	11.74%
District Denton Co.	2,003,954,100	3,320,285,036	65.69%
Town	1,106,013,301	0	-100.00%
Out of District & Out of PID	8,973,424	0	-100.00%
Total Value:	\$3,836,849,755	\$4,122,442,489	7.44%

FY 2026 BUDGET FUND SUMMARY			
General Fund		Fire Fund	
Revenue	\$13,269,960	Revenue	\$15,000
Tax Collections	118,420	Tax Collections	2,354,855
PID Surcharges	0	Town Assessment	0
Reserve Funds	45,000	Reserve Funds	0
Total Revenue	\$13,433,380	Total Revenue	\$2,369,855
Water Expense	7,975,755	Fire Expense	2,369,855
Wastewater Expense	3,538,270		
Board of Directors Expense	13,270		
Administration Expense	1,787,665		
Non-Departmental Expense	118,420		
Total Expense	\$13,433,380	Total Expense	\$2,369,855
Net Budget Surplus/Deficit	\$0	Net Budget Surplus/Deficit	\$0

Tax Debt Service Fund		Revenue Debt Service Fund	
Revenue	\$192,650	Revenue	\$1,270,513
Tax Collections	335,743		
PID Surcharge	0		
Total Revenue	\$528,393	Total Revenue	\$1,270,513
Debt Service Expense	528,393	Debt Service Expense	1,270,513
Total Expense	\$528,393	Total Expense	\$1,270,513
Net Budget Surplus/Deficit	\$0	Net Budget Surplus/Deficit	\$0

FY 2026 BUDGET CALENDAR

APRIL 2025

- Preliminary tax valuations from Central Appraisal Districts.
- Create budget calendar and new fiscal year baseline budget.

MAY 2025

- Departmental budget meetings to discuss base budget needs and wants, review calendar, and set expectations.
- First round of departmental proposals are submitted for review. Detail explanation on account increases and capital requests with quotes and supporting documentation.

JUNE 2025

- Budget meeting with Town of Trophy Club to review and update proposed fire budget.
- Update the budget worksheets with YTD numbers through May 2025, employee cost projections, preliminary tax valuations and consumption forecasting and demands.
- Budget workshop with Board of Directors.

JULY 2025

- Discussion with department heads to finalize their needs and wants.
- Discussion with insurance broker about renewal rates.
- Update the budget with preliminary tax valuation information and calculate preliminary district tax rate for discussion at July meeting.
- Provide consumptions numbers and draft budget to consultants for rate calculation.
- Certified values are received, prepare Truth In Taxation worksheet, update budget with proposed tax rate.

AUGUST 2025

- Meeting with consultants to discuss water and wastewater rates.
- Update and finalize the draft budget for discussion at the August Board of Directors meeting.
- Regular Board meeting to review any final budget questions and set proposed budget and tax rates.
- Submit the proposed tax rate and public hearing notice to Denton and Tarrant Counties; update the District's website accordingly. Publish the Notice of Public Hearing on the Proposed Tax Rate in the Denton Record-Chronicle.

SEPTEMBER 2025

- Public Hearing/Board meeting for adoption of District Property Tax Rate and District FY 2026 Budget.
- Provide Denton and Tarrant Counties with Adopted Tax Rates. Update District's website with Adopted Tax Rates, Adopted Rate Order, and Notice to Purchaser.

FY 2026 TAX RATE ASSESSMENT

M&O TAX (FIRE)		NET TAX VALUE:
		Certified
TARRANT COUNTY:	\$802,157,453	7/23/2025
DENTON COUNTY:	\$3,320,285,036	7/21/2025
DENTON CO. PID:	\$0	
OUT OF DISTRICT & PID:	\$0	
		TAX RATE = REQUIRED REVENUE/TOTAL VALS/100
REQUIRED REVENUE	Vals/100 =	41,224,425
\$2,354,855	FY 2026 TAX Rate =	0.05712
	Revenue from District Tax =	\$ 2,354,855

M&O TAX (Non-departmental)		NET TAX VALUE:
		Certified
TARRANT COUNTY:	\$802,157,453	7/23/2025
DENTON COUNTY:	\$3,320,285,036	7/21/2025
DENTON CO. PID:	\$0	
		TAX RATE = REQUIRED REVENUE/TOTAL VALS/100
REQUIRED REVENUE	Vals/100 =	41,224,425
\$118,420	FY 2026 District M&O Tax Rate =	0.00287
	Revenue from District Tax =	\$ 118,420

I&S TAX		NET TAX VALUE:
		Certified
TARRANT COUNTY:	\$802,157,453	7/23/2025
DENTON COUNTY:	\$3,320,285,036	7/21/2025
		TAX RATE = REQUIRED REVENUE/TOTAL VALS/100
REQUIRED REVENUE	Vals/100 =	41,224,425
\$335,743	FY 2026 Tax Rate =	0.00814
	Revenue from District Tax =	\$ 335,743

TAX COMPARISON

Overall Tax Rate FY 2026
0.06814
Voter Approval Rate
0.06814

	2025	2026
M&O (General Fund) Tax	0.00315	0.00287
M&O Fire Tax	0.05136	0.05712
M&O Tax Rate	0.05451	0.06000
Increase/Decrease Rate:	0.00000	0.00549
I & S (Debt Service) Tax	0.00799	0.00814
Increase/Decrease Rate:	0.00000	0.00015
Total Tax Rate:	0.06250	0.06814
Increase/Decrease Rate:	0.00000	0.00564

FY 2026 ADOPTED FIRE FUND

Description	FY 2024 Actual	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted
Revenues - Town				
Assessment - Emergency Services	\$ 535,402	\$ 572,690	\$ 572,690	\$ -
Fire Permits/Sprinkler & Plan Review	13,942	5,000	5,000	5,000
Denton/Tarrant County Pledge - Fire	10,700	10,000	10,000	10,000
Revenues - District				
Property Taxes/District Fire	1,317,014	1,398,028	1,398,028	2,354,855
Property Taxes/Fire - Delinquent	(3,025)	-	-	-
Property Taxes/Fire P&I	6,531	-	-	-
Prior Year Reserves		184,800	249,800	-
Total Revenue	\$ 1,935,927	\$ 2,170,518	\$ 2,235,518	\$ 2,369,855

Expenses - Town /District Split				
Salaries - Regular	\$ 953,865	\$ 1,001,354	\$ 1,001,354	\$ 1,005,696
Salaries - Part Time	35,275	50,000	50,000	50,000
Salaries - Overtime	141,629	125,008	125,008	125,135
Salaries - Longevity	7,503	8,515	8,515	7,406
Certification Pay	10,449	11,250	11,250	10,650
Salaries - Cell Phone Stipend	1,366	1,350	1,350	1,350
Salaries - Payout/Separations	-	4,258	4,258	10,000
Retirement	148,600	148,657	148,657	153,999
457 Contributions	-	-	-	2,000
Medical Insurance	85,995	87,481	87,481	93,015
Dental Insurance	7,999	8,400	8,400	9,547
Vision Insurance	1,761	1,760	1,760	1,763
Life Insurance & Other	5,637	4,116	4,116	8,201
Social Security Taxes	69,908	69,312	69,312	69,451
Medicare Taxes	16,343	16,210	16,210	16,243
Unemployment Taxes	223	2,520	2,520	2,520
Workman's Compensation	21,494	67,300	67,300	57,237
Pre-Employment Physicals/Testing	-	1,000	1,000	1,000
Tuition Reimbursement	4,651	5,000	5,000	7,875
Professional Outside Services	-	1,750	1,750	1,850
Physicals/Testing	5,210	7,000	7,000	6,250
Recruitment	-	5,000	5,000	5,000
Software & Support	11,283	10,197	10,197	10,915
Tax Administration	1,520	1,600	1,600	-
Advertising	-	200	200	100
Printing	747	1,100	1,100	1,100
Schools & Training	9,757	19,900	19,900	19,900
Electricity	8,889	8,820	8,820	9,000
Water	4,288	4,000	4,000	4,500
Communications/Mobiles	15,851	16,691	16,691	17,191
Building Maintenance	23,373	30,000	30,000	31,000

FY 2026 ADOPTED FIRE FUND

Description	FY 2024 Actual	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted
Vehicle Maintenance	57,823	51,500	51,500	51,500
Equipment Maintenance	11,313	19,500	19,500	19,500
Kitchen/Janitorial Supplies	-	7,200	7,200	7,200
Emergency Management	1,000	1,000	1,000	1,000
Dispatch - Denton County	5,622	5,224	5,224	4,953
Copier Rental/Lease	1,471	3,693	3,693	2,000
Dues & Memberships	26,647	30,000	30,000	39,928
Travel & per diem	11,000	14,510	14,510	14,510
Office Supplies	458	500	500	500
Printer Supplies	120	1,000	1,000	500
Postage	196	100	100	100
Publications/Books/Subscripts	105	350	350	350
Fuel	8,928	12,225	12,225	10,000
Uniforms	6,302	9,133	9,133	9,250
Safety Equipment/Protective Clothing	39,563	40,000	40,000	40,000
Small Equipment	3,364	4,000	4,000	4,000
Hardware	54	4,000	4,000	3,500
Maintenance & Supplies	1,075	1,500	1,500	1,500
Miscellaneous Expense	763	3,303	3,303	2,500
Programs & Special Projects	10,293	16,000	16,000	16,000
Capital Outlays	6,332	-	-	61,500
Expenses - District				
Maintenance & Repairs	-	-	25,000	-
Rent And/or Usage	200,771	199,211	199,211	192,650
Insurance	24,560	26,820	26,820	27,520
Capital Outlays	81,420	-	40,000	119,500
Total Expense	\$ 2,092,793	\$ 2,170,518	\$ 2,235,518	\$ 2,369,855

Total Fire Revenues	\$ 1,935,927	\$ 2,170,518	\$ 2,235,518	\$ 2,369,855
Total Fire Expenses	\$ 2,092,793	\$ 2,170,518	\$ 2,235,518	\$ 2,369,855
Net Budget Surplus (Deficit)	\$ (156,866)	\$ -	\$ -	\$ -

Town/District Fire ILA Calculation	FY 2025	FY 2026
Fire Budget	\$ 2,170,518	\$ 2,369,855
Less: Rent/Debt Service	199,211	192,650
Less: TML Fire Insurance	26,820	27,520
Less: Capital Outlays	-	119,500
Less: GASB34/Reserve for Replacement	-	-
Less: ESD Assessment	572,690	-
Less: Fire Permits/Sprinkler	5,000	5,000
Less: Fire Inspections	-	-
Less: Denton County Fire Pledge	10,000	10,000
Annual transfer to Town from District	\$ 1,356,797	\$ 2,015,185

FY 2026 ADOPTED GENERAL FUND

Description	FY 2024 Actual	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted
Revenues				
Property Taxes	\$ 85,329	\$ 85,620	\$ 85,620	\$ 118,420
Property Taxes/Delinquent	(1,360)	550	550	550
Property Taxes/P&I	440	500	500	500
PID Surcharges	145,031	143,160	143,160	-
Water	7,274,883	6,925,430	6,925,430	7,856,014
Sewer	3,621,208	3,773,500	3,773,500	3,851,440
Penalties	94,031	105,800	105,800	115,800
Service Charges (Disconnect Fees)	3,650	3,350	3,350	3,350
Plumbing Inspections	2,550	300	300	1,950
Sewer Inspections	700	100	100	650
TCCC Effluent Charges	90,091	119,890	119,890	132,156
Interest Income	521,771	533,725	533,725	525,000
Cell Tower Revenue	49,320	50,930	50,930	52,450
Proceeds from Sale of Assets	51,450	25,000	25,000	15,000
GASB Reserves	50,000	285,000	285,000	45,000
Meter Fees	8,026	2,100	2,100	7,670
Interfund Transfer In	1,200,331	1,178,400	1,178,400	700,429
Miscellaneous Income	12,967	7,000	7,000	7,000
Subtotal Revenues	\$ 13,210,418	\$ 13,240,355	\$ 13,240,355	\$ 13,433,380

Water Expenses				
Salaries & Wages	\$ 441,760	\$ 448,840	\$ 448,840	\$ 408,810
Overtime	12,747	17,000	17,000	17,000
Longevity	6,253	6,540	6,540	4,790
Certification	2,950	3,300	3,300	3,000
Retirement	56,622	57,100	57,100	52,030
Medical Insurance	96,418	105,150	106,980	123,030
Dental Insurance	4,482	5,080	7,610	7,990
Vision Insurance	879	980	1,180	1,240
Life Insurance & Other	3,444	4,000	4,800	5,300
Social Security Taxes	27,954	29,490	29,490	26,880
Medicare Taxes	6,538	6,897	6,897	6,300
Unemployment Taxes	585	1,260	1,260	320
Workers' Compensation	10,073	13,200	13,200	13,650
Pre-employment Physicals/Testing	-	400	400	400
Employee Relations	101	300	300	300
Software & Support	-	-	-	18,470
Maintenance & Repairs	192,233	222,000	222,000	184,000
Generator Maintenance & Repairs	13,470	2,000	2,000	1,500
Vehicle Maintenance & Repairs	5,232	5,000	5,000	5,620
Equipment Maintenance & Repairs	1,912	1,000	1,000	1,000
Cleaning Services	40	-	-	-
Lab Analysis - District	7,013	7,500	7,500	12,500
Lab Analysis - Town	3,111	3,000	3,000	-

FY 2026 ADOPTED GENERAL FUND

Description	FY 2024 Actual	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted
Communications	5,604	7,500	7,500	5,460
Electricity	161,082	216,400	216,400	214,750
Postage	95	-	-	-
Schools & Training	3,783	3,000	3,000	3,335
Travel & per diem	612	920	920	3,850
TCEQ Fees & Permits - District	16,425	29,500	29,500	30,000
TCEQ Fees & Permits - Town	-	500	500	-
Wholesale Water	2,346,970	2,757,560	2,757,560	2,903,040
Lawn Services	9,600	12,500	12,500	10,500
Interfund Transfer Out - Revenue I&S	566,506	568,498	568,498	565,880
Interfund Transfer Out - Bank Reserve	920,912	-	-	-
Fuel & Lube	16,565	23,580	23,580	20,000
Uniforms	4,351	4,360	4,360	4,360
Chemicals	37,791	35,000	35,000	28,100
Meter Expense	19,740	20,000	20,000	-
Meter Change Out	82,650	130,000	130,000	215,000
Office Supplies	309	-	-	-
Capital Outlays	3,326,787	2,265,000	2,265,000	2,695,000
Gasb34 Reserves	378,659	426,590	426,590	382,350
Subtotal Water Expenses	\$ 8,792,256	\$ 7,440,945	\$ 7,446,305	\$ 7,975,755

Wastewater Expenses				
Salaries & Wages	\$ 201,480	\$ 275,760	\$ 194,150	\$ 216,270
Overtime	11,696	20,000	20,000	15,000
Longevity	2,540	2,770	2,770	2,270
Certification	2,850	5,700	5,100	3,900
Retirement	26,749	36,500	26,600	28,490
Medical Insurance	52,635	60,090	76,420	87,880
Dental Insurance	2,276	2,790	4,060	4,260
Vision Insurance	501	590	700	740
Life Insurance & Other	2,035	3,000	3,600	4,100
Social Security Taxes	13,059	18,860	13,770	14,720
Medicare Taxes	3,054	4,411	3,219	3,450
Unemployment Taxes	351	1,010	1,010	190
Workers' Compensation	6,864	8,356	6,047	8,730
Pre-employment Physicals/Testing	-	400	400	400
Employee Relations	-	300	300	300
Software & Support	-	-	-	23,470
Maintenance & Repairs - WWTP	143,055	149,000	149,000	132,970
Maintenance & Repairs - Collections	258,225	330,000	330,000	300,000
Generator Maintenance & Repairs	6,478	11,000	11,000	11,000
Vehicle Maintenance - WWTP	228	4,600	4,600	3,630
Vehicle Maintenance - Collections	5,002	11,480	11,480	-
Equipment Maintenance & Repairs	1,541	3,000	3,000	3,000
Cleaning Services	40	-	-	-

FY 2026 ADOPTED GENERAL FUND

Description	FY 2024 Actual	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted
Dumpster Services	92,445	103,000	103,000	103,000
Lab Analysis	62,414	60,000	60,000	60,000
Communications	3,596	5,000	5,000	4,700
Electricity	245,017	314,100	314,100	274,500
Schools & Training	841	2,420	2,420	1,040
Travel & per diem	-	870	870	850
TCEQ Fees & Permits	9,888	12,000	12,000	12,000
Lawn Services	15,170	16,000	16,000	16,000
Interfund Transfer Out - Tax I&S	115,886	115,708	115,708	-
Interfund Transfer Out - Revenue I&S	699,035	704,820	704,820	704,640
Interfund Transfer Out - Bank Reserve	96,630	-	-	-
Fuel & Lube	10,692	13,000	13,000	13,000
Uniforms	1,732	3,520	3,520	3,520
Chemicals - WWTP	25,347	32,500	32,500	42,500
Chemicals - Collections	5,709	10,000	10,000	-
Lab Supplies	26,117	33,000	33,000	33,000
Capital Outlays	1,508,213	1,140,000	1,140,000	1,140,000
Short Term Debt - Principal	22,132	-	-	-
Short Term Debt - Interest	425	-	-	-
Gasb34 Reserves	155,762	337,380	337,380	264,750
Subtotal Wastewater Expenses	\$ 3,837,711	\$ 3,852,935	\$ 3,770,545	\$ 3,538,270

Board of Directors Expenses				
Workman's Compensation	\$ 8	\$ 20	\$ 20	\$ 20
Dues & Memberships	950	750	750	750
Meetings	1,276	1,500	1,500	1,500
Schools & Training	135	4,000	4,000	2,000
Travel & per diem	-	5,000	5,000	3,000
Miscellaneous Expenses	-	500	11,520	6,000
Subtotal Board of Directors Expenses	\$ 2,369	\$ 11,770	\$ 22,790	\$ 13,270

Administration Expenses				
Salaries & Wages	\$ 673,563	\$ 662,170	\$ 701,990	\$ 715,050
Overtime	1,629	2,000	2,000	2,000
Longevity	2,598	2,290	2,290	2,800
Retirement	82,468	79,976	84,754	86,390
Medical Insurance	80,079	105,150	106,980	105,450
Dental Insurance	3,052	3,810	5,080	4,000
Vision Insurance	673	830	910	760
Life Insurance & Other	4,566	4,800	6,300	6,930
Social Security Taxes	40,100	41,320	43,790	44,630
Medicare Taxes	9,495	9,660	10,240	10,440
Unemployment Taxes	936	1,510	1,760	440
Workers' Compensation	1,319	1,703	1,771	1,840
Pre-employment Physicals/Testing	353	400	400	400

FY 2026 ADOPTED GENERAL FUND

Description	FY 2024 Actual	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted
Employee Relations	3,177	4,000	4,000	4,000
Software & Support	165,986	153,810	153,810	91,190
Maintenance & Repairs	26,376	23,000	23,000	25,000
Generator Maintenance & Repairs	1,348	1,000	1,000	1,000
Cleaning Services	18,388	20,000	20,000	20,000
Professional Outside Services	106,942	100,000	129,500	125,080
Utility Billing Contract	7,665	9,000	9,000	9,000
Telephone	5,446	6,000	6,000	-
Communications	579	3,000	3,000	19,240
Electricity	17,786	20,300	20,300	23,000
Water	1,736	-	-	-
Postage	26,865	30,000	30,000	30,000
Bank Service Charges & Fees	177,543	155,000	155,000	179,240
Bad Debt Expense	-	13,000	13,000	13,000
Insurance	115,421	129,860	129,860	170,450
Dues & Memberships	2,380	2,560	2,560	2,560
Schools & Training	1,313	3,550	3,550	3,850
Travel & per diem	-	4,270	4,270	4,725
Elections	-	-	-	17,000
Advertising	1,265	-	-	-
Miscellaneous Expenses	1,961	-	-	-
Lawn Services	6,466	6,000	6,000	6,000
Furniture/Equipment < \$5000	189	-	-	-
Uniforms	-	530	530	-
Hardware IT	9,699	50,000	50,000	22,000
Office Supplies	7,703	5,000	5,000	7,500
Maintenance Supplies	5,866	6,000	6,000	6,000
Capital Outlays		115,000	115,000	-
Copier Lease	3,362	4,000	4,000	4,000
Gasb34 Reserves	24,903	25,000	25,000	22,700
Subtotal Administration Expenses	\$ 1,641,198	\$ 1,805,499	\$ 1,887,645	\$ 1,787,665

Non Departmental Expenses				
Legal	\$ 41,455	\$ 65,000	\$ 65,000	\$ 65,000
Auditing	21,784	30,000	30,000	30,000
Appraisal	10,014	13,070	13,070	14,570
Tax Admin Fees	3,941	5,000	5,000	8,850
Subtotal Non Departmental Expenses	\$ 77,194	\$ 113,070	\$ 113,070	\$ 118,420

Total General Fund Revenues	\$ 13,210,418	\$ 13,240,355	\$ 13,240,355	\$ 13,433,380
Total General Fund Expenses	\$ 14,350,728	\$ 13,224,220	\$ 13,240,355	\$ 13,433,380
Net Budget Surplus (Deficit)	\$ (1,140,310)	\$ 16,135	\$ 0	\$ 0

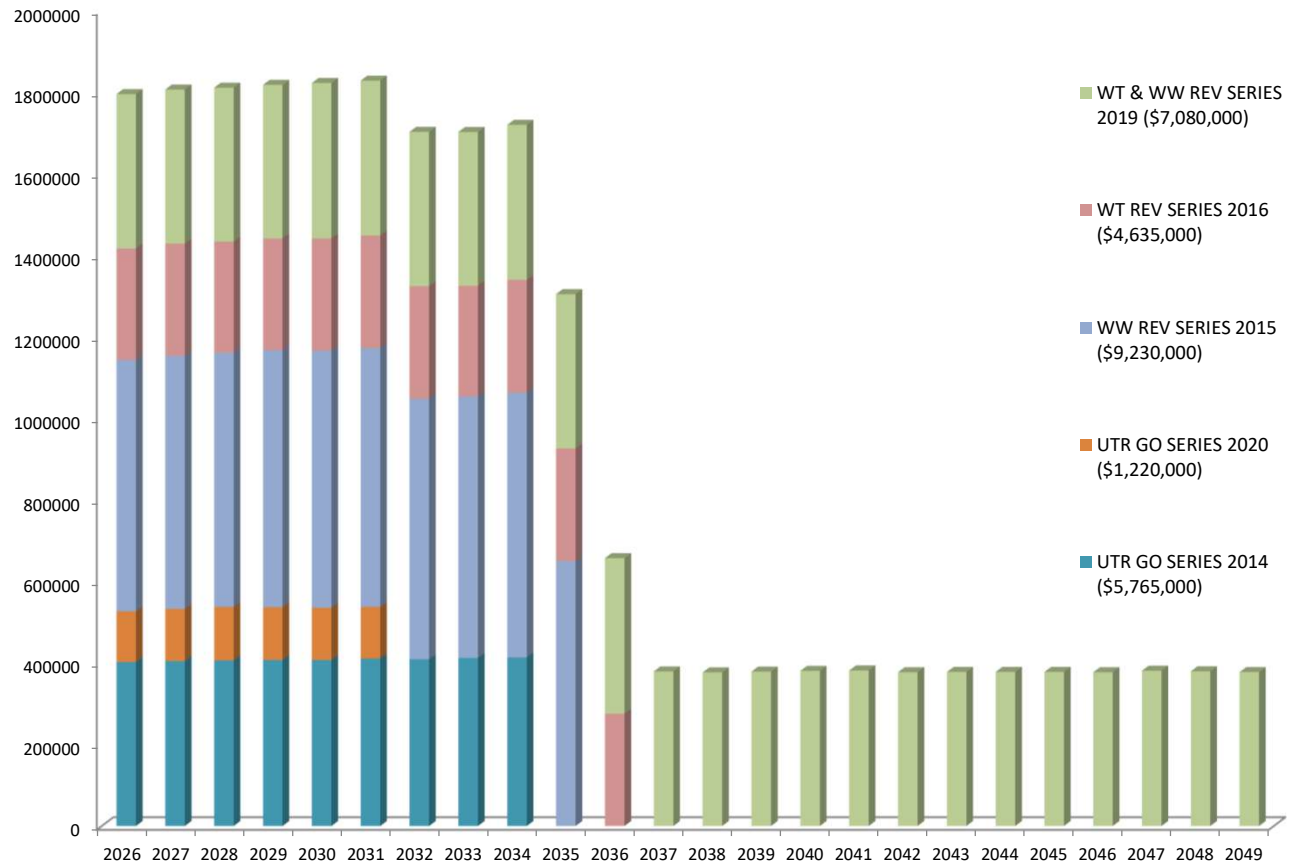
TAX DEBT PAYMENTS

	Par Amount	Principal FY 2026	Interest 3/01	Interest 9/01	Paying Agent Fee	Total	Maturity Date	First Callable Date
Series 2020 - Fire	\$ 1,220,000	\$ 115,000	\$ 4,778	\$ 4,778	\$ 750	\$ 125,305	9/1/2031	N/A
Series 2014 - WWTP Expansion	5,765,000	305,000	48,844	48,844	400	403,088	9/1/2034	9/1/2024
TOTAL ALL TAX BONDS:	\$ 6,985,000	\$ 420,000	\$ 53,621	\$ 53,621	\$ 1,150	\$ 528,393		

REVENUE DEBT PAYMENTS

	Par Amount	Principal FY 2026	Interest 3/01	Interest 9/01	Paying Agent Fee	Total	Maturity Date	First Callable Date
Series 2015 - WWTP Expansion	\$ 9,230,000	\$ 460,000	\$ 78,506	\$ 78,506	\$ 400	\$ 617,413	9/1/2035	9/1/2025
Series 2016 - SWIFT	4,635,000	225,000	24,231	24,231	400	273,863	9/1/2036	9/1/2027
Series 2019 - WT 77% & WW 23%	7,080,000	180,000	99,419	99,419	400	379,238	9/1/2049	9/1/2028
TOTAL ALL REVENUE BONDS:	\$ 20,945,000	\$ 865,000	\$ 202,156	\$ 202,156	\$ 1,200	\$ 1,270,513		

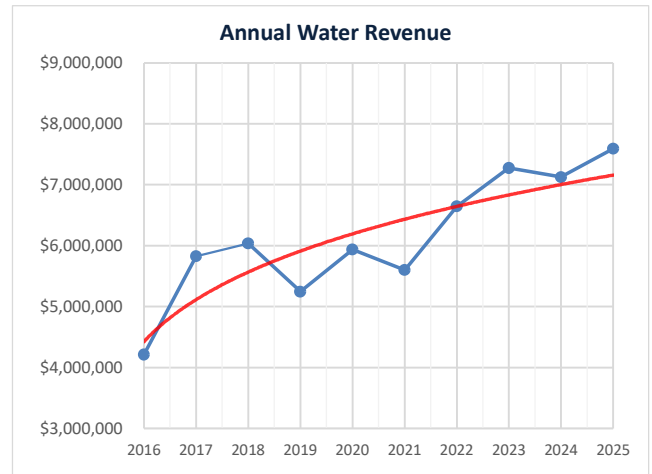
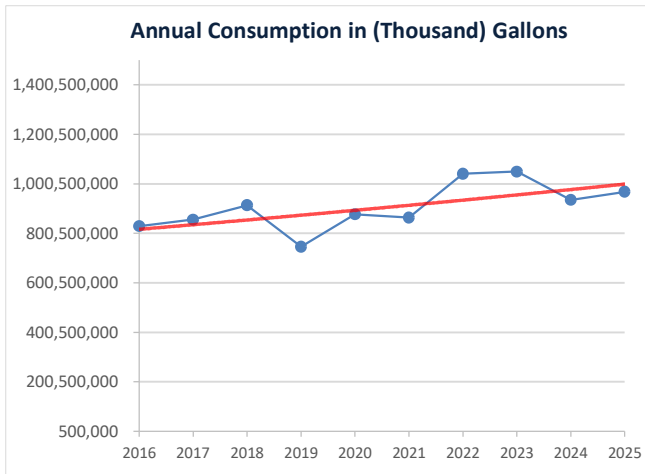
Annual Long-Term Debt Payments



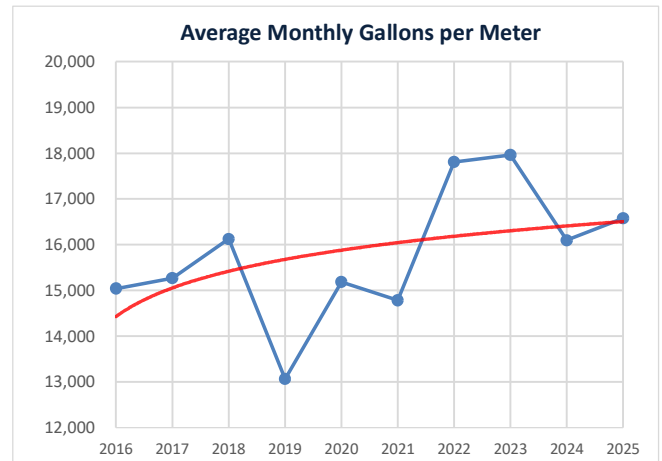
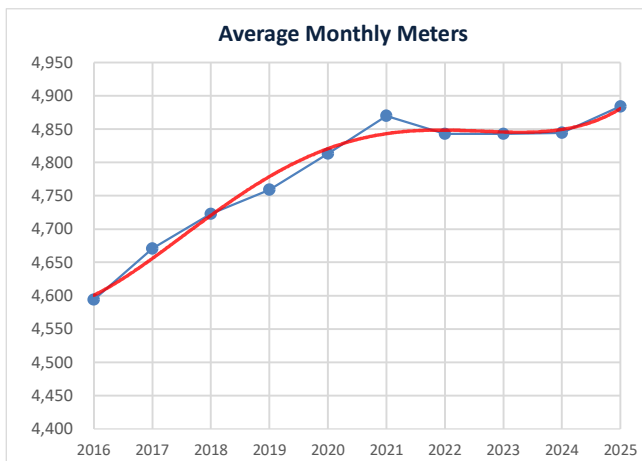
CAPITAL OUTLAYS

Department	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Water					
Water Line Replacement	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
Emergency Connection	350,000	350,000	-	-	-
Fleet Replacement	45,000	50,000	-	-	-
Water Totals	\$ 2,695,000	\$ 2,700,000	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
Wastewater					
Wastewater Line Improvements	\$ 885,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ 500,000
Lift Station Improvements	-	-	-	-	-
Return Pump	55,000	55,000	47,000	-	-
WWTP Improvements	200,000	100,000	-	-	-
Fleet Replacement	-	-	-	-	-
Wastewater Totals	\$ 1,140,000	\$ 1,105,000	\$ 997,000	\$ 950,000	\$ 500,000
Administration					
	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
Admin Totals	\$ -	\$ -	\$ -	\$ -	\$ -

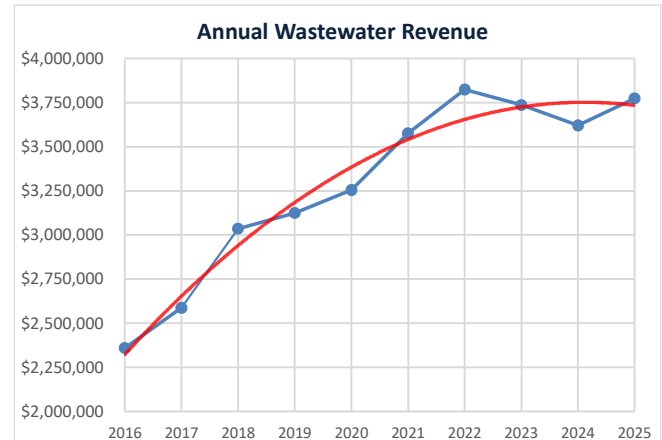
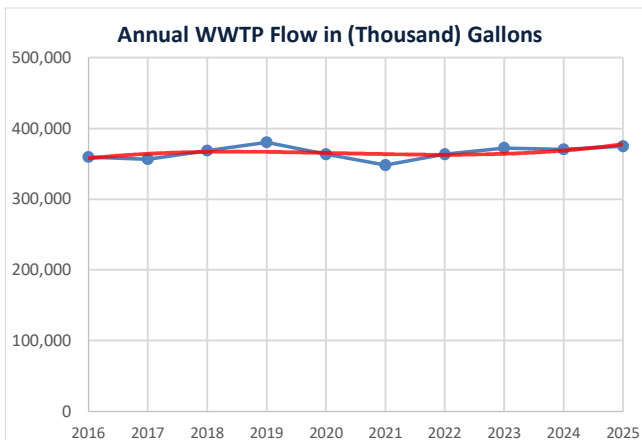
ANNUAL WATER CONSUMPTION AND REVENUE BY YEAR



AVERAGE MONTHLY METERS AND AVERAGE GALLONS BY YEAR



ANNUAL WASTEWATER FLOW AND REVENUE BY YEAR



— Trendline

— Actuals

RESOLUTION NO. 2025-0917A

**A RESOLUTION APPROVING THE 2026 FISCAL YEAR BUDGET OF
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1**

WHEREAS, Trophy Club Municipal Utility District No. 1 (the “District”) is a conservation and reclamation district of the State of Texas created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Section 49.057(b) of the Texas Water Code requires the board of directors of a water district to adopt an annual budget;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board of a water district and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2026 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1:**

Section 1. That the facts and recitations found in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Section 2. That the annual budget of revenues and expenditures necessary for conducting the operations and affairs of the District for Fiscal Year 2026, attached hereto, and incorporated herein as **Exhibit A**, is hereby approved, and adopted. Said budget document shall be on file for public inspection in the office of the District.

Section 3. The District’s audited financial statements, bond transcripts; and engineer’s reports required by Texas Water Code § 49.106, are hereby incorporated to the District’s budget as an appendix as required by Texas Water Code § 49.057(b).

Section 4. That the District's expenditures during the fiscal year shall be made in accordance with the approved budget and any amendments thereto approved by the Board of Directors.

Section 5. A copy of this Resolution and the budget approved hereby shall be attached to the minutes of the Board's September 17, 2025, meeting.

Section 6. That this Resolution shall become effective immediately upon its passage.

RESOLVED, PASSED AND APPROVED by the Board of Directors of Trophy Club Municipal Utility District No. 1, this the 17th day of September 2025.

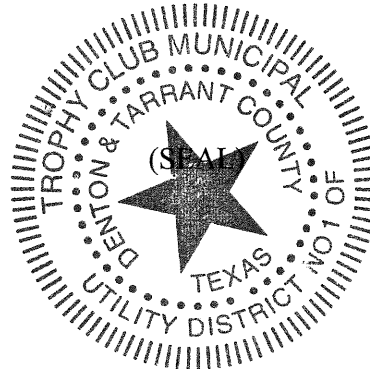


Kevin R. Carr, President
Board of Directors

ATTEST:



Doug Harper, Secretary
Board of Directors



CERTIFICATE OF RESOLUTION 2025-0917A

THE STATE OF TEXAS §
COUNTIES OF DENTON AND TARRANT §

I, the undersigned member of the Board of Directors of Trophy Club Municipal Utility District No. 1 of Denton and Tarrant Counties, Texas (the "District"), hereby certify as follows:

1. That I am the duly qualified Secretary of the Board of Directors of the District, and that, as such, I have custody of the minutes and records of the District.

2. That the Board of Directors of the District convened in Open Session at a Regular Meeting on September 17, 2025, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board of Directors, to wit:

Kevin R. Carr	President
William C. Rose	Vice President
Doug Harper	Secretary/Treasurer
Neil Twomey	Director
James C. Thomas	Director

All members of the Board were present except James C. Thomas, thus constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

A RESOLUTION APPROVING THE 2026 FISCAL YEAR BUDGET OF TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1

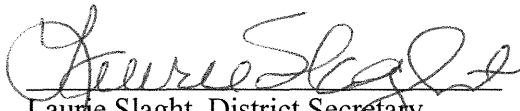
and duly introduced for the consideration of the Board of Directors of the District. It was then duly moved and seconded that such Resolution be adopted and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed, and carried by the following vote:

AYES: 4 NAYS: 0 ABSTENSIONS: 0

3. That a true, full and correct copy of such Resolution adopted at such meeting is attached to and follows this certificate; that such resolution has been duly recorded in the minutes of the Board of Directors for such meeting; that the persons named in the above and foregoing Paragraph 2 were the duly chosen, qualified and acting officers and members of the Board of Directors as indicated therein, that each was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of such meeting, and

that such Resolution would be introduced and considered for adoption at such meeting, and that each consented, in advance, to the holding of such meeting for such purpose; that the canvassing of the officers and members of the Board of Directors present at and absent from such meeting and of the votes of each on such motion, as set forth in the above and foregoing Paragraph 2, is true and correct; and that sufficient and timely notice of the hour, date, place and subject of such meeting was given and posted as required by Chapter 551, Texas Government Code, as amended.

SIGNED AND SEALED the 17th day of September 2025.


Laurie Slaght, District Secretary

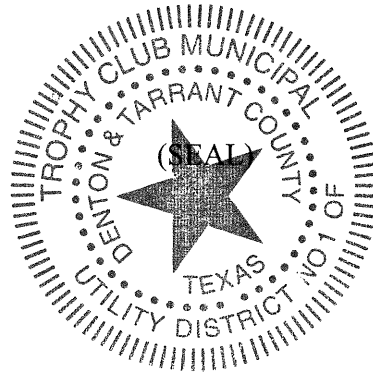


EXHIBIT “A”

(Approved FY 2026 Budget)