

PRESS RELEASE



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CBRE ARRANGES SALE OF TWO OFFICE PROPERTIES DETROIT SUBURBS

Two-building, 349,625 SF portfolio in Troy, Mich. sells to New York City investment firm

DETROIT – August XX, 2017 – CBRE, Inc. recently completed the disposition of Wilshire Plaza North and West at 900 and 1050 Wilshire Drive in Troy, Mich.

The two-building, 349,625-square-foot class A office portfolio was 90 percent occupied at the time of sale. The financial terms of the disposition were not disclosed.

Troy is suburban Detroit's second largest office market. This sale is one of several in the past few months within this desirable market. The continued influx of capital from outside investors is a testament to the strength of the market.

An affiliate of New York City-based real estate investment firm Group RMC acquired the assets from an international institutional owner.

Anne Galbraith Kohn with CBRE's Detroit office represented the seller. This is Group RMC's first office acquisition in Michigan. Group RMC has been an active buyer throughout the Midwest.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2016 revenue). The company has more than 75,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

