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One of downtown Cincinnati's largest office buildings gets \$3M lobby, amenity upgrade: <u>SLIDESHOW</u>



April 27, 2021 By <u>Tom Demeropo</u> **IN THIS ARTICLE** CRE Developers Group RMC BHDP Architecture Hunt Builders Corp. Travis Like John Eckert Daniel Lessing

By Tom Demeropolis – Senior Staff Reporter, Cincinnati Business Courier

One of the largest office towers in downtown Cincinnati is moving forward with plans for lobby and amenity upgrades.

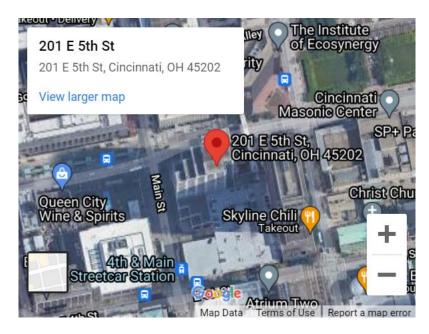
The new owners of PNC Center, Group RMC Corp., are investing in lobby and amenity upgrades for the building. Group RMC <u>purchased the 26-story building at the beginning</u> of 2020 for more than \$50 million. Now, it is investing another \$3 million to renovate the lobby. Group RMC announced it planned to make upgrades to the property when it acquired the office tower at 201 E. Fifth St.

<u>Travis Likes</u>, first vice president with CBRE, is the listing agent for PNC Center with <u>John</u> <u>Eckert</u>. Likes said as companies have to compete not only with other buildings but work from home, building owners are investing to make their space as attractive as possible.

"It's really simple, if you make your product better, people will want it," Likes told me. "This is true for just about everything, especially office space."

To get a look at the planned upgrades for PNC Center, click on the images above. BHDP Architecture is the architect for the renovation project. <u>Daniel Lessing</u>, client leader with BHDP, said Group RMC has a history of buying properties in select markets and upgrading them to class A office space. This has become even more important since the coronavirus pandemic sent many employees to work from home.

"It's about setting yourself apart from the competition," Lessing told me. "Creating a destination, something that is exciting and draws people back."



The lobby renovations include taking space that was formerly used by PNC's wealth management team and making a couple of different tenant areas. The first floor will have

a place to grab coffee, an informal meeting space, a conference room for 60 people that can be split into two rooms, and a gaming area complete with table tennis, shuffleboard and a golf simulator.

Hunt Builders Corp. is handling construction of the PNC Center renovation.

Since Group RMC purchased the building and announced plans for renovations, seven leases have been signed totaling 47,000 square feet. This includes renewals, three new leases and three long-term extensions and a short-term renewal. PNC Center has not lost any tenants during that period, either.

Group RMC also owns Huntington Center at 525 Vine in downtown Cincinnati. PNC Center's renovation is expected to be complete at the end of September.