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CBRE CAPITAL MARKETS ARRANGES SALE OF 1.1-MILLION-SQ.-FT. SUBURBAN OFFICE PORTFOLIO IN COLUMBUS, OH

*CBRE's National Loan & Portfolio Sale Advisors Team Completes Columbus's
Largest Suburban Office Portfolio Sale Since 2011*

New York, NY - March 21, 2017 - CBRE Group, Inc. announced that its National Loan & Portfolio Sale Advisors team has arranged the sale of the Columbus Office Portfolio, a seven-building, 1.1-million-square-foot suburban office portfolio in Dublin, Ohio, to an affiliate of New York based Group RMC Corporation for \$77 million.

The properties included in the transaction are:

- Atrium II, North & South, 5475 and 5455 Rings Road; 291,445 sq. ft.
- Parkwood Place, 6000 Parkwood Place; 158,044 sq. ft.
- Emerald III, 6500 Emerald Parkway; 128,280 sq. ft.
- Blazer I & II, 5550 & 5600 Blazer Parkway; 156,848 sq. ft.
- Parkwood II, 5900 Parkwood Place; 164,900 sq. ft.
- 5515 Parkcenter Circle; 117,003 sq. ft.
- 5555 Parkcenter Circle; 84,167 sq. ft.

Patrick Arangio and Jack Howard of CBRE's Midtown Manhattan office arranged the sale on behalf of the seller, Blackstone. Donald Roberts and Philip Pelok of CBRE's Columbus office provided local market expertise and transactional assistance.

"This transaction was truly a win for both sides," said Mr. Arangio, Vice Chairman, CBRE Capital Markets. "The buyer has a unique opportunity to capitalize on the portfolio's strategic scale and location within the competitive Dublin submarket, while taking advantage of the excellent leasing velocity."

The portfolio consists of seven Class A/B office buildings located in Dublin, Columbus' largest and most desirable suburban office submarket. Constructed between 1991 and 2002, the multi-story, multi-tenanted buildings have been institutionally maintained and are currently 76% leased.

Thirty-seven percent of the rent roll is investment grade, with well-known tenants such as Cardinal Health, NY Life, Sygma (Sysco), Lima (Husky Energy), Principal Life, Allstate Insurance, Hewlett Packard, MassMutual, and Xerox.

Over the past 12 months, the properties included in the portfolio have executed 16 leases totaling nearly 200,000 square feet. The buyer will also be able to take advantage of the value add opportunity provided by the properties. Market rates in Dublin are steadily increasing, and with steady rollover occurring over the next three years, there is ample opportunity to attract or renew tenants at increasing market levels.

Dublin is nationally recognized as the home of Ohio's largest corporations that choose the area for its unique mix of amenities, housing for executives and employees, skilled and educated workforce, and dynamic office market.

In 2013, CBRE Capital Markets' National Loan & Portfolio Sale Advisors (formerly National Loan Sale Advisory Group) expanded their advisory platform from strictly loan sales to include strategic dispositions of portfolios of all types of commercial real estate across all markets in the United States and Canada. By leveraging the established network of CBRE product and market specialists, the team is able to successfully execute on the sale of disparate portfolios of commercial real estate at pricing levels typically associated with one-off transactions, while maintaining the efficiency and timeframe of an institutional process.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2016 revenue). The company has more than 75,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.