

From the Columbus Business First:

<http://www.bizjournals.com/columbus/news/2017/03/08/huge-office-sale-in-dublin-as-new-york-firm-buys-9.html>

EXCLUSIVE: Huge office sale in Dublin as New York firm buys 9 buildings with 1.1M square feet

➔ SUBSCRIBER CONTENT:

Mar 8, 2017, 4:01pm EST

A New York real estate firm is adding to its Central Ohio holdings with a \$77 million deal for a portfolio of properties in Dublin.

Group RMC Corp. acquired nine office properties in the suburb from Chicago's Equity Office.

The group of multistory buildings is clustered around Interstate 270 and combined represents more than 1.1 million square feet, according to [CBRE Group Inc.](#), which is managing the properties.

"This is as big a suburban office sale as you'll see in Columbus, Ohio," CBRE Senior Vice President [Philip Pelok](#) told me.

The buildings collectively are 76 percent occupied, with well-known tenants including Cardinal Health Inc., HP Inc., Alcatel-Lucent and Dell Technologies. One of them, at 5900 Parkwood Place, is vacant.

Pelok, along with colleagues [Don Roberts](#) in Columbus and others in CBRE's New York office, represented the seller in the transaction.

[Brett Cisler](#) and [Andrew Jameson](#) of Colliers International are handling leasing for the portfolio.

New York's Group RMC describes itself as a co-investment and management company with [a focus on undervalued, income-producing office properties in secondary and tertiary U.S. markets](#). Its portfolio, with primarily Midwest properties, includes more than 5.7 million square feet of office space valued at \$700 million.

The company [already owned two office buildings in Columbus](#), at 445 Hutchinson Ave. and 1105 Schrock Road.

The properties in the sale:

Five properties in one transaction totaling \$54 million:

5455 Rings Road

5475 Rings Road



CBRE

5555 Parkcenter Circle
5550 Paul Blazer Parkway
5600 Paul Blazer Parkway

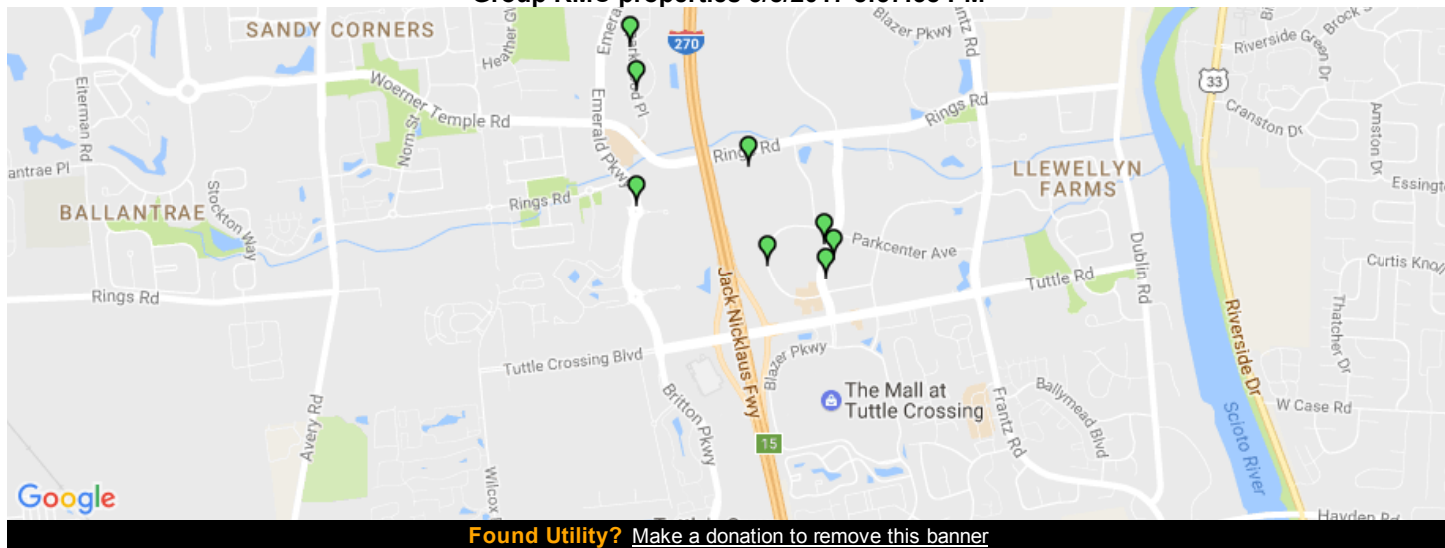
Three properties in one transaction totaling \$16 million:

6000 Parkwood Place
5900 Parkwood Place
6500 Emerald Parkway

One parcel for \$7 million:

5515 Parkcenter Circle

Group RMC properties 3/8/2017 8:57:58 PM



Found Utility? Make a donation to remove this banner
[Twitter](#) [Facebook](#) [LinkedIn](#) [StumbleUpon](#) [Pinterest](#) [Email](#) [Print](#)
 MapAList © by Blargh Labs 2017 | Terms of Use

Evan Weese
Staff reporter
Columbus Business First

