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## Wilshire Plaza office complex in Troy sells to NYC buyer

By **Kirk Pinho**



CoStar Group Inc.

The building at 900 Wilshire Dr. in Troy is one of two that sold last month in a \$33 million deal with a New York City-based real estate company.

An affiliate of New York City-based real estate company Group RMC Corp. has purchased a 350,000-square-foot Troy office complex.

The price for the Wilshire Plaza buildings at 900 and 1050 Wilshire Dr. was \$33 million, according to CoStar Group Inc., a Washington, D.C.-based real estate information service, amounting to about \$94 per square foot.

The two-building complex is 90 percent occupied, according to a new release.

The Southfield office of Newmark Knight Frank is responsible for leasing the buildings to tenants, according to the Group RMC [website](#), which says the deal closed July 12. The Southfield office of Los Angeles-based CBRE Inc. is managing the properties.

Anne Galbraith Kohn, senior vice president for CBRE's investment and institutional properties division, represented the seller, Milwaukee-based Northwestern Mutual. Group RMC did not have a broker.

Among the large tenants in Wilshire are SSOE Group (22,000 square feet); Meredith Corp. (18,500 square feet); Harvey Kruse PC (15,000 square feet); Tyco Electronics Corp. (16,000 square feet); and MasterCard (15,000 square feet), according to CoStar.

It's the most recent large office transaction in Troy, which has seen several in the last few months.

In June, an entity tied to Bingham Farms-based real estate company Core Partners LLC **bought** the 125,400-square-foot building at 901 Tower Dr. for about \$9 million, or close to \$72 per square foot. Also that month, Southfield-based Hayman Co. **paid** \$55 million for the Troy Officentre complex on East Big Beaver Road, which is about \$75 per square foot for the 732,000-square-foot property.

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