EUDITA

Financial Statements for the year ended on 31 December, 2025

ASOCIACIÓN GWL VOICES FOR CHANGE AND INCLUSION
BALANCE SHEET DECEMBER 31, 2025

ASSETS		Notes to the Annual Accounts	Euros 2025	Euros 2024
A)	**NON CURRENT ASSETS**		**7.902,67**	**8.544,37**
I.	**Tangible fixed assets**			
1	Facilities and other fixed assets	*6*	**4.402,67**	**5.044,37**
II.	**Non-current financial investments**			
1.	Other Investments	7	**3.500,00**	**3.500,00**
B)	**CURRENT ASSETS**		**808.185,23**	**353.593,74**
V.	**Accruals-short term**		**17,21**	**0,00**
VI.	**Cash and cash-equivalent liquid assets**			
1.	Cash	7	**808.168,02**	**353.593,74**
TOTAL ASSETS (A+B)			**816.087,90**	**362.138,11**

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ASOCIACIÓN GWL VOICES FOR CHANGE AND INCLUSION
BALANCE SHEET DECEMBER 31, 2024

	NET EQUITY AND LIABILITIES	Notes to the Annual Accounts	Euros 2025	Euros 2024
A)	**NET EQUITY**		**746.398,67**	**300.998,88**
A-1)	**Net equity**	9		
I.	**Capital**		**545.870,37**	**545.870,37**
V.	**Prior year income**		**-244.871,49**	**-297.805,90**
VII.	**Year's results**		**445.399,79**	**52.934,41**
B)	**CURRENT LIABILITIES**		**69.689,23**	**61.139,23**
II.	**Short term debt**			
1.	Debts with credit institutions		6.285,59	5.578,43
2.	Other financial liabilities		4.435,10	44,02
		8	**10.720,69**	**5.622,45**
III.	**Trading creditors and other payables**			
2.	Other creditors	8	28.405,67	25.814,97
3.	Personnel		0,00	484,18
4.	Public Administration	10	30.562,87	29.217,63
			58.968,54	**55.516,78**
	TOTAL NET EQUITY AND LIABILITIES (A+B)		**816.087,90**	**362.138,11**

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BALANCE SHEET DECEMBER 31, 2025
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED DECEMBER 31, 2025

	(Debit)/Credit	Notes to the Annual Accounts	Euros 2025	Euros 2024
A)	**RECURRING OPERATIONS**	**6**		
3.	**Other operating income**			
a)	Operating subsidies included in income for the year	11	**1.821.522,82**	**1.233.883,87**
4.	**Personnel costs**			
a)	Wages, salaries and similar		-333.604,47	-285.638,65
b)	Social security contributions		-76.772,43	-63.949,79
		11	**-410.376,90**	**-349.588,44**
5.	**Other operating expenses**			
a)	Outside facilities		-916.394,85	-856.064,52
b)	Taxes		0,00	0,00
		11	**-916.394,85**	**-856.064,52**
6.	**Fixed asset depreciation**	6	**-850,48**	**-609,33**
A.1)	**OPERATING RESULT**		**493.900,59**	**27.621,58**
10.	**Exchange differences**		**-48.500,80**	**25.312,83**
A.2)	**FINANCIAL RESULT**		**-48.500,80**	**25.312,83**
A.3)	**RESULT BEFORE TAXES**		**445.399,79**	**52.934,41**
12.	**Income tax**			
A.4)	**YEAR'S RESULT FROM CONTINUING OPERATIONS**		**445.399,79**	**52.934,41**
B)	**DISCONTINUED OPERATIONS**			
13.	**Year's result from discontinued operations net of tax**		0,00	0,00
A.5)	**RESULT FOR THE YEAR**		**445.399,79**	**52.934,41**

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