



26 July 2024

RE: CTU POLICY EXCESS CHANGES

Dear Scottfin Client.

Thank you for being a valued client to both Scottfin and CTU.

We have been notified by CTU on behalf of the Hollard Insurance Company Limited, that the following excess changes as outlined below will be implemented. These changes will therefore be applicable to your policy/ies, effective from **1st September 2024**.

Windscreen:

A new excess for sunroofs has been added to the Current Excess structure as indicated below.

Current Excess:

Windscreen:	
a) In respect of glass supplied by a preferred supplier of Hollard	R 300
b) In respect of glass supplied by other suppliers/repairers	R1000
c) In respect of glass for all Toyota Coaster vehicles – 10% of the amount of the claim – minimum	R2000

Added New Excess:

Sunroof	R5000
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Foreign Driver's License:

An additional excess will now be applied to policies where the driver holds a foreign driver's license as indicated below.

Current Excess:

No additional excess applicable.

New Excess:

In respect of each and every occurrence giving rise to a claim where the driver holds a foreign driver's license – an additional R 5,000 excess will apply.



Should you have any queries or need further clarification, please contact your nearest Scottfin Branch.

Kind regards,

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Marius Marais
Regional Manager