



23 April 2025

RE: CTU POLICY CHANGES

Dear Scottfin Client.

Thank you for being a valued client to both Scottfin and CTU.

We have been notified by CTU on behalf of the Hollard Insurance Company Limited, that the following changes in cover as outlined below will be implemented. These changes will therefore be applicable to your policy/ies, effective from 1st June 2025.

Highlights of the Changes

Policy Wording:

The Window glass wording has been amended.

The new wording is:

Window glass (Stones/Chips)

You are covered for accidental damage to any fitted window glass, such as the windscreen and side windows. This cover is subject to a window glass excess, which is shown in the policy schedule, however this excludes sunroof damages.

Loss of or damages to glass caused by malicious intent, fire, explosion, storm, flood, lightning, theft or attempted theft will be subject to the Own damage excess as shown in the schedule.

A Reminder that you are responsible to pay the excess per claim.

Sunroof

This cover is subject to the noted excess as shown in the policy schedule.





Updated Basic Excess Structure:

The glass excess has increased.

| Current Excess: | Amended New Basic Excess Structure: |
|---|---|
| Windscreen (excluding sunroofs): | Windscreen (excluding sunroofs): |
| a) In respect of glass supplied by a preferred supplier of Hollard, in conjunction with CTU | a) In respect of glass supplied by a preferred supplier of Hollard, in conjunction with CTU |
| R 300 | R 450 |

We trust that you will find the above to be in order.

Thank you for your ongoing support. Scottfin remains committed to working closely with you to serve your needs.

Should you have any queries or need further clarification, please contact your nearest Scottfin Branch.

Kind regards,

Marius Marais Regional Manager