



08/07/2025

Dear Scottfin client,

Thank you for being a valued client to both Scottfin and VUM. We are excited to share this good news with you.

We have heard you; and Scottfin has therefore successfully negotiated a reduced **Theft/Hijack excess** structure with VUM; which will come into effect from the **01<sup>st</sup> August 2025**. This reduction in the Theft/Hijack excess is exclusive to Scottfin clients only:

Current Theft/Hijack Excess Structure:

<b>Theft / Hijack Excess (or attempt thereat)</b>	
- After 12 months of Vehicle Cover Inception	<b>15% of Claim, min R5 000</b>
- Within 6 - 12 months of Vehicle Cover Inception	<b>20% of Claim, min R5 000</b>
- Within 6 months of Vehicle Cover Inception	<b>25% of Claim, min R5 000</b>
- If not a registered member of a Taxi Association	<b>Additional 20% of Claim</b>

New Theft/Hijack Excess Structure with effect **from 1<sup>st</sup> August 2025**:

<b>Theft / Hijack Excess (or attempt thereat)</b>	
- After 12 months of Vehicle Cover Inception	<b>7.5% of Claim, min R5 000</b>
- Within 6 - 12 months of Vehicle Cover Inception	<b>10% of Claim, min R5 000</b>
- Within 6 months of Vehicle Cover Inception	<b>15% of Claim, min R5 000</b>
- If not a registered member of a Taxi Association	<b>Additional 10% of Claim</b>

All other excesses as reflected in your latest policy schedule remain unchanged.

We trust that the above-mentioned update to the Theft/Hijack excess structure will bring much needed relief to the financial burden at Theft/Hijack claim stage.

Kind regards,

Lauretta Sibiya  
Regional Manager