

SCHEDULE OF COVER LIMITS AND APPLICABLE EXCESS AMOUNTS – MINI, MIDI BUSES (NOV2025)

This schedule of Cover Limits and applicable Basic Excess amounts, as amended from time to time, must be read together with the Master Terms & Conditions. This document and associated schedules form the basis of the Policy of Insurance and creates contractual obligations between You and the Insurer. Please ensure that You fully understand its contents. Kindly consult your financial advisor should you require clarity in this regard and more importantly when the Policy of Insurance will respond in Your time of need.

Sections 1 & 2: Motor Comprehensive and Third Party or Third Party, Fire and Theft Only BASIC Excess per Incident

Description	Indicative Cover Limits	Basic Excess
Accidental Damage	Adjusted Retail or Agreed Value, as specified in Policy Schedule	As specified in Policy Schedule
Total Accidental Damage Loss	Adjusted Retail or Agreed Value, as specified in Policy Schedule	As specified in Policy Schedule
Theft and Hijack Incidents (Only applicable to Kwa-Zulu Natal, Gauteng, Western and Eastern Cape)	Adjusted Retail or Agreed Value, as specified in Policy Schedule	5% of claim minimum R 7 500
Theft and Hijack Incidents (Only applicable to North West, Mpumalanga, Limpopo, Free State and Northern Cape)	Adjusted Retail or Agreed Value, as specified in Policy Schedule	R 7 500
Fire	Adjusted Retail or Agreed Value, as specified in Policy Schedule	R 10 000
Third Party Liability [damage caused to Third Party Vehicles or Property – this section of cover falls away, if the Insured makes any direct arrangements with the Third Party without the approval/knowledge of the Insurer]	R 1 500 000	R 2 000
Radios, CD Players and Sound Reproduction Equipment	R 5 000	10% of Claim, minimum R 500
Luggage Trailer	R 10 000	R 750
Glass (including Sunroof)	R 30 000	10% of Claim, minimum R 500
Emergency Charges*	R 7 500	NIL
Cleaning and Removal of Accident Debris*	R 7 500	NIL
Keys and Alarms*	R 5 000	R250
Signage and Vehicle Wraps*	R 3 500	NIL
Passenger Liability (within borders of South Africa)	R2 500 000 per annum, Limited to R100 000 per passenger for Death or Injury	<p>NOTE: <i>The Insurer will not be liable for:</i></p> <p>a. Claims that must be submitted to the Road Accident Fund and/or any similar public entity aimed at compensating people injured or dependents killed, in road accidents</p> <p>b. To pay for a death if caused solely by an existing medical condition, physical defect or other infirmity</p>

*Subject to Maximum Cover limit as per Accidental Damage or Total Loss.

ADDITIONAL EXCESSES (reviewed for each Incident considering the merits of claims submitted)

Description	Additional Excess R
Green Excess - for Incidents in the first 3 months from inception of cover (where proof of prior insurance is not provided)	R 5 000
If the driver is less than 23 years of age, or has held a driver's licence for less than 2 years (If both applies, then only one Excess will be levied)	R 2 000
If the driver only has a foreign approved driver's licence and permit	R 3 000
<p>If the driver at the date of loss does not hold a current professional driving permit (PrDP) [NOT due to delays by licensing authorities – which must be proven], then these excesses apply:</p> <ul style="list-style-type: none"> 1st Claim 2nd Claim <p>Claims may be rejected in its entirety, at the discretion of the Insurer:</p> <ul style="list-style-type: none"> if the driver, at the date of loss, has never had a PrDP; A 3rd claim is submitted for vehicles on cover where the driver failed to renew his/her PrDP, for any reason whatsoever. 	<p>R 5 000</p> <p>R 10 000</p>
If the driver or vehicle is involved in more than one accident within a 24-month period	R 2 000
If a vehicle inspection is NOT provided within 14 days of the Inception of the policy, or when requested by the Insurer	5% of claim, minimum R 5 000

A. Compulsory tracking devices

All vehicles valued more than R 80 000 must have an operational tracking device.

Tracking device warranty

It is a requirement that tracking devices must comply with the following:

1. The tracking device unit installed in the vehicle must be a tracking AND recovery device.
2. The tracking device unit must always be in working order and activated.
3. Customers must have a legally valid contract with the supplier of the tracking device in the vehicle and fees must be paid on time to ensure continuity of the contract.
4. The tracking device must be tested once every six months or self-tested regularly.
5. The theft or hijacking must be immediately reported to the service provider/supplier of the tracking device. **Such claim must also be reported to the Insurer within 48 hours of the Incident.**

B. Towing and Storage limits

Description	Amount
Towing – Approved Supplier - Single Tow only	Entire Cost
Towing – Unapproved Supplier - Single Tow only	R 2 500
Storage - Approved Supplier	Entire Cost
Storage - Unapproved Supplier	R 1 500

NB: The Insured is responsible for repatriating damaged vehicles from locations outside the RSA to the RSA border at their own expense. Any related storage costs are also the responsibility of the Insured.

Section 3: Credit Protection

Description	Cover Limit	Basic Excess
Credit shortfall Total Loss Value (before Excesses) less Capital Settlement value owing to Financier	Total Loss Value = Maximum Cover Limit as per Section 1 Note: Capital Settlement = As per Financier, excluding arrears, interest and administration charges.	As specified in the Policy Schedule
Abscondence Occurs when both the Insured and the Vehicle cannot be located	Lesser of Capital Settlement due to Financier and Adjusted Vehicle Retail Value	5% of Claim, minimum R 7 500
Violation of Policy Conditions Repossession by Financier	Repairs: Cost of repairs Total Loss: Lesser of Capital Settlement due to Financier and Adjusted Retail Value Note: Refurbishments are not covered.	

Sections 4: Optional Extended Cover(s)

Description	Cover Limit	Basic Excess
Credit Shortfall Total Loss Value (Before Excess/es less Capital Settlement Value owing to Financier	Total Loss Value = Maximum Cover Limit as per Section 1 Note: Capital Settlement = As per Financier, excluding arrears, interest and administration charges.	NIL
Income Protector - Accidental Damage - Total Loss excluding Fire, Theft or Hijacking	Whichever is selected: - Up to R 500 per day, maximum R 7 000 - Up to R 700 per day, maximum R 9 000 Should the Insured suffer a Total loss, a lump sum payment of R 7 000 or R 9 000 is payable on final approval of the Total Loss claim	NIL
Deposit Protector	R 50 000, applicable to financed vehicles only where a deposit was paid, limited to the duration of such contract	NIL

Excess Reducer - Applies to Basic Excess for Own Damage and Total Loss (excl Fire, Theft or Hijacking) - Does not apply to any other section	Reduces the Basic Excess Payable by R 4 000 Should the Insured opt to use one of our preferred Repairers, we would further reduce the Basic Excess by an additional R 1 000	N/A
Accidental Death (within 3 months of Incident date) (also included in standalone Passenger Liability, if applicable)	a. Owner/Driver: R 30 000 b. Passengers: R 5 000 per passenger Total cover limited to R 100 000 per Incident	NIL

END OF DOCUMENT.