



01/04/2026

RE: CTU TAXI POLICY WORDING CHANGES

Dear Scottfin Client.

Thank you for being a valued client to both Scottfin and CTU.

We have been notified by CTU on behalf of the Hollard Insurance Company Limited, that the following changes in cover as outlined below will be implemented. These changes will therefore be applicable to your policy/ies, effective from **1st May 2026**.

Highlights of the Changes.

Policy Wording changes:

The new wording is:

Vehicles:

1. The wording has been updated to cater for singular and plural terms. For example, tracking device will now be seen as tracking device(s).
2. Under the "Liability to third parties" section, we have specified that this includes both the insured and driver.
3. Under the "How to claim" section, we have separated the wording of when to contact the tracking company and contacting the police.
Tracking companies must be contacted immediately
The Police (SAPS) must be contacted within 24 hours.
The Step numbers have then subsequently change.
4. Under the "Territorial limits" it's been noted that **hijacking** is also excluded. This is to provide added clarity.

Bus:

1. Passenger Liability will only be covered within the South African Borders.

Should you have any queries, please contact your nearest Scottfin branch.

Kind regards,


Lauretta Sibiyi
Regional Manager


Marius Marais
Regional Manager