

ICMM ACCELERATES RESPONSIBLE MINING AGENDA ON 20-YEAR ANNIVERSARY

- *ICMM sets out an ambitious strategy that prioritises ambitious collective action by a third of the mining and metals industry on environmental resilience, social performance, governance and transparency, and innovation*
- *ICMM's Council adopts strengthened commitments on Diversity, Equity, and Inclusion (DEI) as an important step in addressing discrimination of all forms in our workplaces and societies.*

London, 15 June 2022 – Today, ICMM marks 20 years since the Toronto Declaration, the process which set out the founding principles of the organisation. ICMM recommits to decisive and principled leadership through an ambitious new strategy for the next three years. Through this strategy, and working in collaboration with others, ICMM is aiming for breakthrough progress on environmental resilience, social performance, governance and transparency, and innovation – in pursuit of a safe, just, and sustainable world enabled by responsibly produced metals and minerals.

ICMM's [three-year strategy](#) involves 12 major initiatives across four key areas:

- **Environmental Resilience** – delivering our net zero commitment [announced in 2021](#); further improving water management at site-level and maximising the industry's contribution to a nature positive future.
- **Social Performance** – playing a leading role in creating diverse, equitable and inclusive workplaces and societies; further strengthening approaches to upholding and enhancing human rights, particularly the rights and interests of Indigenous Peoples, and supporting the resilience of communities to thrive in a changing, climate-impacted world.
- **Governance and Transparency** – leading the convergence of ESG standards; supporting the maximisation of benefits of mining for host countries through disclosure and transparency; enhancing practices for responsible and sustainable mine closure and driving implementation of the Global Industry Standard on Tailings Management across the industry.
- **Innovation** – accelerating innovation in tailings to reduce waste; supporting the development of a circular economy; and pursuing a step-change in eliminating fatalities towards the goal of zero harm.

Rohitesh Dhawan, President and Chief Executive Officer, ICMM, said: *“For the world at large, the next three years will shape the outlook for the next thirty. To achieve a net zero economy by 2050, decarbonisation technologies must be deployed at an unprecedented scale in the near term. Metals and minerals are the backbone of these solutions and are in many cases in short supply, but it is our fundamental belief ‘how’ these are produced is as, if not more important than ‘how much’.*

“ICMM’s strategy sets an ambitious agenda that focuses on issues where the mining industry can make the biggest contributions related to society’s greatest challenges. These are also areas where the collective leadership of our 26 members, representing a third of the global industry, will be critical to push the boundaries of responsible and sustainable mining.”

2022 marks 20 years since the Toronto Declaration – when, after a two-year global dialogue and engagement exercise, the ICMM Council of CEOs set in motion an agenda to enhance mining’s

contribution to social and economic development. Since then, collective action on key sustainability challenges has been taken including the commitment not to mine or explore in World Heritage sites, development of the Global Industry Standard on Tailings Management, and the recent landmark climate commitment of net zero Scope 1 and 2 GHG emissions by 2050 or sooner.

Raising standards on Diversity, Equity and Inclusion (DEI)

ICMM is also announcing updates to the Mining Principles that aim to support improved company performance on diversity, equity and inclusion. These important updates include reinforcing the integral role of DEI to sustainable development, additional actions to eliminate all forms of harassment and unfair discrimination from our workplaces, proactive steps to achieve gender equality and the unincumbered participation of all peoples, and cementing the importance of psychological safety alongside physical health and safety in our efforts to achieve zero harm.

Rohitesh Dhawan said: *“Discrimination, harassment and assault of any kind have no place in the mining industry or anywhere else in society. We recognise that the change starts with us, especially since we as an industry have not yet managed to build truly diverse, equitable and inclusive workplaces.*

The updates to our Mining Principles – the standards that guide everyday practice for our members – are a critical step in improving performance. But we will not stop here. ICMM will continue to work together and with external stakeholders to eliminate all forms of bullying, harassment and unfair discrimination from our workplaces and societies.”

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Notes to editors

- A timeline of ICMM's historic milestones can be found [here](#)
- You can view and download ICMM's 3-year strategy [here](#)

About ICMM

[ICMM](#) stands for mining with principles. We bring together a third of the global metals and mining industry, along with key partners to drive leadership, action and innovation for sustainable development, ultimately delivering a positive contribution to society. Through collaboration, ICMM member companies set the standard for responsibly produced minerals and metals in a safe, just and sustainable world.

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