



## AUDITOR'S REPORT

### INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **Sagyan Educational Research Charitable Trust**, which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements in accordance with Generally Accepted Accounting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, and subject to the following emphasis of matter:

- Confirmation related to advances (assets) and loans (liability) could not be provided.
- The following bank account, reflect the negative amount

SRN	Name of the Bank	Bank Balance
1	Central Bank of India (A/c No. 2373)	Rs.79.00 (Cr.)





**C. BHATTACHARJEE & CO.**

**CHARTERED ACCOUNTANTS**

Road-15H, Rajiv Nagar,


Patna- 800 024, Bihar (India)

The financial statements of **Sagyan Educational Research Charitable Trust** for the year ended March 31, 2018 are prepared, in all material respects, in accordance with Generally Accepted Accounting Principles.

For **C. Bhattacharjee & Co.**

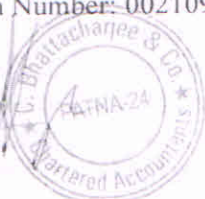
Chartered Accountants

Firm's Registration Number: 002109C

  
**C Bhattacharjee**

(Partner)

MNo 006303



Place of Signature: Patna

Date: 02<sup>nd</sup> August, 2018.

TEL : 0612-6412170, 8651250569

E-mail : cbhattacharjee\_co@yahoo.com

cbhattac1980@gmail.com



**FORM NO.10B**  
[See Rule 17B]

*Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions*

We have examined the Balance Sheet of **Sagyan Educational Research Charitable Trust** as at **31-03-2018** and the Income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :-

*Cash in hand has not been verified, Confirmation from debtors and creditors and the balance outstanding in the loans and advances account have not been obtained.*

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- a) in the case of the balance sheet, of the state of affairs of the above named trust as at **31-03-2018**, and
- b) in the case of the income & expenditure account, the excess of income over expenditure of its accounting year ending on **31-03-2018**.

The prescribed particulars are annexed hereto.

As per our report attached  
for **C.Bhattacharjee & Co**  
Chartered Accountants  
Firm registration No: **002109C**

  
**C.Bhattacharjee**

Partner

Membership No.: 006303

Patna

Date: 02<sup>nd</sup> August, 2018.



**ANNEXURE**  
**Statement of Particulars**

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**I. Application of income for charitable or religious purposes**

- |  |                |
|--|----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | Refer Annexure |
| 2. Whether the *trust/ institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -N.A.-         |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes.                   | -N.A.-         |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details)   | -N.A.-         |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).  | -N.A.-         |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.   | -N.A.-         |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof.           | -N.A.-         |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year-   | N.A            |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or  |                |
| (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (I) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or  |                |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.                             |                |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the \*trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)?  
If so, give details of the amount rate of interest Charged and the nature of security, if any. -N.A.-
2. Whether any land, building or other property of the \*trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. -N.A.-
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. Professional Fees of Rs. 785,000 has been paid to M.K.I AC Sahi.  
**Relation:** Daughter of the author of the trust.
4. Whether the services of the \*trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. -N.A.-
5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. -N.A.-
6. Whether any share, security or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. -N.A.-
7. Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. -N.A.-
8. Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. -N.A.-



III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
	-----	N.A. -----			
Total					

As per our report attached  
for C.Bhattacharjee & Co  
Chartered Accountants  
Firm registration No: 002109C

C.Bhattacharjee

Partner

Membership No.: 006303

Patna

Date: 02<sup>nd</sup> August, 2018.



Annexure 1: Application of Income during the financial year 2017-18 (AY 2018-19)

Particulars		Total
Gross Receipt		1,52,55,652.00
Expenditure	Revenue	1,36,02,913.78
Income Accumulated		16,52,738.22
Income limit that can be accumulated as per Section 11(1) of Income Tax Act, 1961. (15% of G.R)		22,88,347.80
Excess Expenditure over the required limit of (85% of GI) as per Section 11(1) of the Income Tax Act, 1961		6,35,609.58



# Sagyan Educational Research Charitable Trust

Balance sheet as at 31st March 2018

Particulars	Schedule	Current Year	Previous Year
<b><u>SOURCES OF FUND</u></b>			
Fund Account	1	75,81,198.00	65,59,801.78
Secured Loan	2	6,06,721.72	-
Total		81,87,919.72	65,59,801.78
<b><u>APPLICATION OF FUNDS</u></b>			
Fixed Assets:-	3	52,62,723.00	38,44,027.00
Current Assets & Loan & Advances	4	42,80,775.00	36,17,955.59
Cash & Bank Balance		12,21,594.72	11,38,556.19
		55,02,369.72	47,56,511.78
Less Current Liabilities & Provision	5	25,77,173.00	20,40,737.00
Net Current Assets		29,25,196.72	27,15,774.78
Total		81,87,919.72	65,59,801.78

The schedules referred above form an integral part of the Balance Sheet  
As per our separate report of even date.

For C. Bhattacharjee & Co.

Chartered Accountants

Firm No.002109C



C. Bhattacharjee

(Partner)

Membership No. 006303

Place: Patna

Date: 02nd day of August, 2018

For Sagyan Educational Research  
Charitable Trust

Trustee



# Sagyan Educational Research Charitable Trust

Income & Expenditure Account for the year ended 31st March, 2018

Particulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Direct Income	6	1,47,38,180.00	1,18,83,645.00
Other Income	7	5,17,472.00	3,91,094.00
<b>Total</b>		<b>1,52,55,652.00</b>	<b>1,22,74,739.00</b>
<b>EXPENDITURE</b>			
Employee & Payroll Benefit	8	83,07,975.00	59,59,404.00
Operational & Maintenance Expenses	9	18,06,611.00	17,85,660.00
Administrative Expenses	10	34,33,344.06	28,82,250.15
Depreciation of Fixed Assets	3	6,31,342.00	5,10,939.00
Financial Expenses		54,983.72	
Excess of Income Over Expenditure		<b>10,21,396.22</b>	<b>11,36,485.85</b>
<b>Total</b>		<b>1,52,55,652.00</b>	<b>1,22,74,739.00</b>


The schedules referred above form an integral part of the Income and Expenditure account.

As per our separate report of even date.

For C. Bhattacharjee & Co.

Chartered Accountants

Firm No.002109C

  
C. Bhattacharjee  
(Partner)

Membership No. 006303

Place: Patna

Date: 02nd day of August, 2018



For Sagyan Educational Research  
Charitable Trust

Trustee

# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

Particular	Current Year	Previous Year
<b>SCHEDULE 1: Fund Account</b>		
As per last account	65,59,801.78	54,23,315.93
Add: Excess of Income over Expenditure	10,21,396.22	11,36,485.85
<b>Total: -</b>	<b>75,81,198.00</b>	<b>65,59,801.78</b>
<b>SCHEDULE 2: Secured Loan</b>		
Vehicle Loan (Brezza)	6,06,721.72	-
<b>Total: -</b>	<b>6,06,721.72</b>	-
<b>SCHEDULE 4: Current Assets &amp; Loans and Advances</b>		
Interest Receivable	82,839.00	61,630.00
Duties & Taxes	1,16,400.00	-
Building under Construction	6,89,043.00	-
<b>Total (i)</b>	<b>8,88,282.00</b>	<b>61,630.00</b>
<b>Loans &amp; Advance:</b>		
Maharani Punam Sahi	-	2,74,999.59
Advance for Land Purchase	29,79,483.00	29,79,483.00
Advance	88,200.00	98,200.00
Media Theorum	-	833.00
Smarteria Solutions	40,000.00	40,000.00
Alankar Auto Sales	1,33,875.00	1,33,875.00
GRPL Patna	28,935.00	28,935.00
Sanjay Kumar	70,000.00	-
Anup Kumar Todi	52,000.00	-
<b>Total (ii)</b>	<b>33,92,493.00</b>	<b>35,56,325.59</b>
<b>Total (i+ii)</b>	<b>42,80,775.00</b>	<b>36,17,955.59</b>
<b>Cash and Bank Balances:</b>		
IOB A/C No. 1606	7,149.00	7,149.00
Bank of Baroda	14,649.00	14,649.00
Bank of Baroda A/c 135	31,945.75	32,209.50
Bank of Baroda (HR)	81,413.53	1,64,220.35
Central Bank of India A/C 2373	(79.00)	(79.00)
Central Bank of India	51,219.00	51,219.00
Fixed Deposit with Bank of Baroda	1,80,000.00	80,000.00
Fixed deposit with CBI Chapra	49,900.00	49,900.00
Uttar Bihar Gramin Bank	2,518.50	2,518.50
Cash at Patna	2,69,022.00	2,17,245.00
Cash at Hathwa,	3,45,153.00	2,40,347.00
Cash at Chapra	1,04,685.10	1,74,085.00
Canara Bank A/c 3701	35,140.34	5,258.34
Bank of Baroda A/C896	4,601.00	4,601.00
State Bank of India	7,179.50	4,828.50
Canara Bank CA 3837	37,098.00	90,405.00
<b>Total (iii)</b>	<b>12,21,594.72</b>	<b>11,38,556.19</b>
<b>Total (i+ii+iii)</b>	<b>55,02,369.72</b>	<b>47,56,511.78</b>



FIXED ASSETS AS ON 31ST MARCH-2018

Particular	Rate	WDV as on 01/04/2017	Addition for greater than or equal to 180 days	Addition for less than or equal to 180 days	Sale/Transfer	Total	Depreciation during the year	W.D.V.as on 31/03/2018
Conditioner	15%	10,649.00	108,600.00	-	-	119,249.00	17,887.00	101,362.00
Equip	10%	2,461,955.00	-	-	-	2,461,955.00	246,196.00	2,215,759.00
Fire Equipment	15%	54,071.00	-	41,500.00	-	95,571.00	11,223.00	84,348.00
Fan	15%	28,085.00	-	13,600.00	-	41,685.00	5,233.00	36,452.00
Printer & Software	10%	25,836.00	11,800.00	-	-	37,636.00	3,764.00	33,872.00
	40%	12,330.00	-	8,400.00	-	20,730.00	6,612.00	14,118.00
	15%	23,072.00	-	-	-	23,072.00	3,461.00	19,611.00
	15%	959.00	-	-	-	959.00	144.00	815.00
Installation	10%	68,127.00	13,170.00	21,379.00	-	102,676.00	9,199.00	93,477.00
Wire & Fixture	10%	601,229.00	-	76,842.00	-	678,071.00	63,965.00	614,106.00
	15%	-	-	8,400.00	-	8,400.00	630.00	7,770.00
	15%	13,867.00	543,000.00	-	-	556,867.00	83,530.00	473,337.00
	15%	17,822.00	-	-	-	17,822.00	2,673.00	15,149.00
	15%	48,337.00	-	10,500.00	-	58,837.00	8,038.00	50,799.00
Books	40%	525.00	-	-	-	525.00	210.00	315.00
Computer	40%	20,233.00	21,536.00	27,700.00	-	69,469.00	22,248.00	47,221.00
Instrument	15%	7,444.00	-	-	-	7,444.00	1,117.00	6,327.00
	15%	14,221.00	-	-	-	14,221.00	2,133.00	12,088.00
	15%	509.00	-	-	-	509.00	76.00	433.00
Equipment	15%	5,018.00	-	-	-	5,018.00	753.00	4,265.00
Portable Pump	15%	8,669.00	-	-	-	8,669.00	1,300.00	7,369.00
Iron	15%	22,225.00	63,000.00	-	-	85,225.00	12,784.00	72,441.00
Net	15%	75.00	-	-	-	75.00	11.00	64.00
Printing	15%	72,801.00	-	840,998.00	-	913,799.00	73,995.00	839,804.00
Gas Equip	15%	34,468.00	-	-	-	34,468.00	5,170.00	29,298.00
Class Items	15%	123,265.00	-	39,921.00	-	163,186.00	21,484.00	141,702.00
	15%	-	22,725.00	7,351.00	-	30,076.00	3,960.00	26,116.00
	15%	4,632.00	-	-	-	4,632.00	695.00	3,937.00
Chairs	15%	4,410.00	69,616.00	-	-	74,026.00	11,104.00	62,922.00
Door	15%	46,601.00	-	-	-	46,601.00	6,990.00	39,611.00
	40%	11,892.00	-	-	-	11,892.00	4,757.00	7,135.00
	40%	100,700.00	100,000.00	-	-	200,700.00	-	200,700.00
<b>Total</b>		<b>3,844,027.00</b>	<b>953,447.00</b>	<b>1,096,591.00</b>	<b>-</b>	<b>5,894,065.00</b>	<b>631,342.00</b>	<b>5,262,723.00</b>



# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

<b>SCHEDULE 5: Current Liabilities &amp; Provisions</b>	<b>Current Year</b>	<b>Previous Year</b>
Sundry Creditors	843,358.00	257,367.00
Rent Payable	501,327.00	501,327.00
Tax Deducted at Source	3,501.00	40,476.00
Audit Fee Payable	22,000.00	20,000.00
Liabilities for Expenses	666,645.00	656,114.00
Statutory Dues Payable	47,269.00	51,180.00
Salary Payable	493,073.00	514,273.00
<b>Total: -</b>	<b>2,577,173.00</b>	<b>2,040,737.00</b>



# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

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<b>Total: -</b>	<b>2,577,173.00</b>	<b>2,040,737.00</b>



# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

Particular	Current Year	Previous Year
<b>SCHEDULE 6: Direct Income</b>		
Tuition Fee	6,170,850.00	5,374,050.00
Conveyance Fee	996,350.00	849,500.00
Registration Fee	138,650.00	120,460.00
Admission Fee	580,425.00	357,900.00
Development Fee	1,150,825.00	1,050,600.00
Examination Fee	513,950.00	442,575.00
Medical Fee	311,850.00	221,550.00
Smart Classes	786,800.00	651,200.00
Generator Fee	1,549,200.00	982,080.00
Sports & Activity	219,625.00	186,800.00
Library Fee	782,050.00	650,840.00
Computer Fee	1,284,005.00	784,240.00
Science Lab Charge	253,600.00	209,800.00
Miscellaneous Receipt	-	2,050.00
<b>Total: -</b>	<b>14,738,180.00</b>	<b>11,883,645.00</b>
<b>SCHEDULE 7: Other Income</b>		
Agricultural Income	-	6,144.00
Sale of Vegetables	-	4,144.00
Sports Meet Receipt	36,860.00	-
Interest	22,692.00	12,356.00
Late Fine	132,370.00	107,400.00
I Card Fee	39,375.00	30,900.00
T.C. Charge	35,200.00	39,200.00
Miscellaneous	73,550.00	62,300.00
Sale of Diary	177,425.00	128,650.00
<b>Total: -</b>	<b>517,472.00</b>	<b>391,094.00</b>
<b>SCHEDULE 8: Employee &amp; Payroll Benefit</b>		
Salary	7,764,754.00	5,583,415.00
Provident Fund	377,605.00	254,939.00
Employee State Insurance	162,203.00	119,590.00
Staff Welfare	3,413.00	1,460.00
<b>Total: -</b>	<b>8,307,975.00</b>	<b>5,959,404.00</b>



# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

Particular	Current Year	Previous Year
<b>SCHEDULE 6: Direct Income</b>		
Tuition Fee	6,170,850.00	5,374,050.00
Conveyance Fee	996,350.00	849,500.00
Registration Fee	138,650.00	120,460.00
Admission Fee	580,425.00	357,900.00
Development Fee	1,150,825.00	1,050,600.00
Examination Fee	513,950.00	442,575.00
Medical Fee	311,850.00	221,550.00
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Agricultural Income	-	6,144.00
Sale of Vegetables	-	4,144.00
Sports Meet Receipt	36,860.00	-
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<b>Total: -</b>	<b>8,307,975.00</b>	<b>5,959,404.00</b>



# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

Particular	Current Year	Previous Year
<b>SCHEDULE 9: Operational &amp; Maintenance Expense</b>		
Vehicle Repairs & Maintenance	1,49,864.00	1,56,373.00
Vehicle Running Expense	2,48,819.00	2,62,727.00
Office Maintenance	18,217.00	19,831.00
Repairs & Maintenance	1,95,151.00	5,88,970.00
Electric Repairs & Maintenance	10,179.00	-
Computer Repairs & Maintenance	37,652.00	-
Furniture Repairs & Maintenance	16,717.00	-
Building Repairs & Maintenance	8,33,517.00	4,12,829.00
Security Service Charge	75,779.00	96,072.00
Generator Repairs & Maintenance	16,106.00	-
Generator Running Expense	38,695.00	43,500.00
Cleaning & Maintenance	1,07,470.00	1,42,800.00
Advertisement	49,184.00	55,630.00
Filing Fee	9,261.00	6,928.00
<b>Total: -</b>	<b>18,06,611.00</b>	<b>17,85,660.00</b>
<b>SCHEDULE 10: Administrative Expense</b>		
Audit Fee	22,000.00	20,000.00
Accounting fee	-	33,250.00
Agricultural Expense	3,709.00	3,048.00
Service Tax Payment	-	1,28,050.00
Travelling & Conveyance exp.	66,946.00	16,760.00
Rent	6,84,999.59	4,18,000.00
Electric Expenses	1,37,879.00	1,18,324.00
Printing & Stationary	29,149.00	10,334.00
Telephone & Internet Charges	48,763.00	53,533.00
Postage & Telegram	849.00	1,021.00
Smart Classes Charges	-	42,500.00
Computer and Software Exp	-	13,500.00
Bank Charge	12,344.03	7,495.25
Municipal Tax	69,708.00	-
Puja & Celebration expenses	1,91,203.00	63,633.00
Rates Taxes & Fees	31,523.00	73,808.00
Interest Expense	7,766.00	901.00
Insurance Charge	1,06,236.00	39,832.00
News papers	6,103.00	7,210.00
Contract Service	-	1,14,975.00
Miscellaneous Expenses	8,260.00	20,352.90
I.D.Card Expense	-	18,400.00
School Running Expenses	2,59,261.00	1,68,201.00
Examination Expenses	32,676.00	1,13,643.00
Gardening Expenses	1,64,537.00	1,38,563.00
Sports & Games Expenses	2,53,517.44	50,835.00
First Aid Expenses	7,868.00	1,965.00
Freight & Cartage	3,411.00	1,960.00
Diary Purchase	-	15,000.00





# Sagyan Educational Research Charitable Trust

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

SCHEDULE 10: Administrative Expense contd		
Subscription & Donation	10,800.00	-
Meeting Expense	-	25,653.00
Provisional Affiliation Fee	25,000.00	-
Vehicle Hire Charges	2,77,825.00	3,77,715.00
Professional Fee	7,85,000.00	6,00,000.00
Prospectus and Forms	-	18,400.00
Science and Art Exhibition	-	17,972.00
Mobile Expenses	12,000.00	30,000.00
Guest House Maintenance	13,871.00	-
Retainership Fee	12,600.00	12,600.00
Entertainment Expenses	12,220.00	2,016.00
CBSE Fee	1,25,320.00	1,02,800.00
Penalty Charges	10,000.00	-
<b>Total: -</b>	<b>34,33,344.06</b>	<b>28,82,250.15</b>



**SAGYAN EDUCATIONAL RESEARCH CHARITABLE TRUST**

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING  
PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018.

**1. Significant accounting policies and notes to accounts:**

**a. Basis of preparation of financial statements**

The financial statements of the Trust has been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. The financial statements are presented in Indian Rupees.

**b. Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent assets and liabilities as at the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**c. Fixed assets and depreciation**

Fixed assets are carried at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation is provided on the written down value method as per the rates which in the opinion of management, reflects the estimated useful life of these assets. Depreciation is charged on half yearly basis for assets used, for a period of less than six months.

**d. Revenue recognition**

Income from fees comprising of Admission Fees, Annual Fees, and Monthly Fees & Other Fees are recognized as revenue income of the entity on receipt basis.

*for* C.Bhattacharjee & Co  
Chartered Accountants

Firm registration No: 002109C

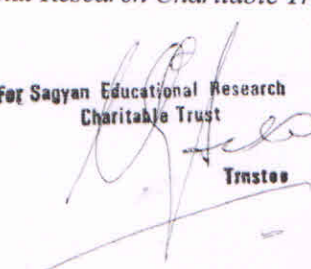
  
C. Bhattacharjee  
Partner

Membership No.: 006303

Patna

Date: 02nd August, 2018.

*for* Sagyan Educational Research Charitable Trust

  
For Sagyan Educational Research  
Charitable Trust

Trustee

"HR" IMPERIAL PUBLIC SCHOOL (Chapra)

Balance sheet as at 31st March' 2018

Particulars	Schedule	Current Year	Previous Year
<b>SOURCES OF FUND</b>			
Fund Account	1	23,229,388.53	18,651,824.25
	<b>Total :</b>	<b>23,229,388.53</b>	<b>18,651,824.25</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	2	3,612,951.00	3,217,644.00
<b>Current Assets &amp; Loan &amp; Advances</b>			
Current Assets	3	17,416,746.53	13,073,863.25
Loans & Advances	4	2,979,483.00	2,980,316.00
		<b>20,396,229.53</b>	<b>16,054,179.25</b>
<b>Less: Current Liabilities &amp; Provision</b>			
Current Liability	5	779,792.00	619,999.00
Net Current Assets		<b>19,616,437.53</b>	<b>15,434,180.25</b>
	<b>Total:</b>	<b>23,229,388.53</b>	<b>18,651,824.25</b>

The schedules referred above form an integral part of the Balance Sheet

As per our report attached  
for C.Bhattacharjee & Co  
Chartered Accountants

Firm registration No: 002109C

C.Bhattacharjee

Partner

Membership No.: 006303

Patna

Date: 02nd day of August, 2018



for Hathwa Imperial Public School

For Sagyan Educational Research  
Charitable Trust

Trustee


"HR" IMPERIAL PUBLIC SCHOOL (Chapra)

Income & Expenditure Account for the year ended 31st March' 2018

Particulars	Schedule	Current Year	Previous Year
<b>Income</b>			
<u>Fees &amp; Other Income</u>			
Admission	6	719,075.00	478,360.00
Annual	7	1,664,775.00	1,493,175.00
Monthly	8	12,354,330.00	9,910,060.00
Other	9	480,612.00	382,856.00
<b>Total: -</b>		<b>15,218,792.00</b>	<b>12,264,451.00</b>
<b>Expenditure</b>			
Payroll & Employee Benefits	10	6,867,504.00	5,287,982.00
Operation & Maintenance	11	1,899,298.00	1,336,459.00
General & Administrative Expenses	12	1,410,884.72	1,458,359.75
Depreciation of Fixed Assets	2	463,541.00	413,499.00
<b>Total</b>		<b>10,641,227.72</b>	<b>8,496,299.75</b>
<b>Excess of Income over Expenditure for the year ended 31 March,2018</b>		<b>4,577,564.28</b>	<b>3,768,151.25</b>

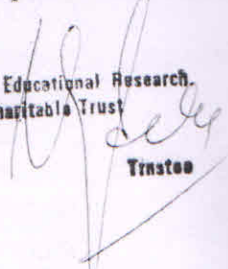
The schedules referred above form an integral part of the Income and Expenditure account.

As per our report attached  
for C.Bhattacharjee & Co  
Chartered Accountants  
Firm registration No: 002109C

  
C. Bhattacharjee  
Partner  
Membership No.: 006303  
Patna  
Date: 02nd day of August, 2018



for Hathwa Imperial Public School

  
For Sagyan Educational Research  
Charitable Trust  
Trustee

"HR" IMPERIAL PUBLIC SCHOOL (Chapra)

Schedule forming part of the Balance Sheet as at 31st March, 2018

Particulars	Current Year	Previous Year
<b>Schedule 1: Fund Account</b>		
As per last account: -	18,651,824.25	14,883,673.00
Add excess of Income over Expenditure	4,577,564.28	3,768,151.25
<b>Total: -</b>	<b>23,229,388.53</b>	<b>18,651,824.25</b>
<b>Schedule 3: Current Assets</b>		
Interest Receivable	68,992.00	47,783.00
GRPL Patna	28,935.00	28,935.00
SERCT Chapra	2,734,015.00	1,774,015.00
SERCT Hathwa	1,845,700.00	1,305,700.00
SERCT Patna	11,583,334.00	9,398,496.00
Building under Construction	689,043.00	-
Fixed Deposit with Bank of Baroda	180,000.00	80,000.00
Fixed Deposit with Central Bank of India	49,900.00	49,900.00
<u>Cash and Bank Balances:</u>		
Cash at Bank	132,632.53	215,439.25
Cash in Hand	104,195.00	173,595.00
<b>Total</b>	<b>17,416,746.53</b>	<b>13,073,863.25</b>
<b>Schedule 4: Loans &amp; Advances</b>		
Advance for Land Purchase	2,979,483.00	2,979,483.00
Media Theoram	-	833.00
<b>Total</b>	<b>2,979,483.00</b>	<b>2,980,316.00</b>
<b>Schedule 5: Current Liabilities</b>		
Liabilities for Expenses	61,646.00	87,165.00
Statutory Dues payable	47,269.00	51,180.00
Sundry Creditors	166,064.00	-
Tax Deducted at Source	8,407.00	20,882.00
Salary Payable	496,406.00	460,772.00
<b>Total: -</b>	<b>779,792.00</b>	<b>619,999.00</b>



"HR" IMPERIAL PUBLIC SCHOOL (Chapra)

Schedule 2 : Schedule of Fixed Assets and Depreciation

Fixed Asset Detail	Rate	Value as on 01/04/2017	Addition for greater than 180 days	Addition for less than or equal to 180 days	Sale or Transfer during the year	Sub total	Depreciation during the year	Written Down Value as on 31-03-18
Musical Instrument	15%	7,122.00	-	-	-	7,122.00	1,068.00	6,054.00
Furniture & Fixture	10%	383,656.00	-	56,150.00	-	439,806.00	41,173.00	398,633.00
Cease Fire Equipment	15%	28,085.00	-	13,600.00	-	41,685.00	5,233.00	36,452.00
Electric Installation	10%	7,680.00	13,170.00	21,379.00	-	42,229.00	3,154.00	39,075.00
Lab Equipment	15%	120,920.00	-	-	-	120,920.00	18,138.00	102,782.00
School Equipment	15%	4,713.00	-	-	-	4,713.00	707.00	4,006.00
Laptop	40%	396.00	-	-	-	396.00	158.00	238.00
Geaser	15%	-	-	8,400.00	-	8,400.00	630.00	7,770.00
Ceiling Fan	10%	25,836.00	11,800.00	-	-	37,636.00	3,764.00	33,872.00
CCTV	15%	19,445.00	-	41,500.00	-	60,945.00	6,029.00	54,916.00
Cycle	15%	865.00	-	-	-	865.00	130.00	735.00
Generator	15%	-	543,000.00	-	-	543,000.00	81,450.00	461,550.00
Computers & Software	40%	7,092.00	-	8,400.00	-	15,492.00	4,517.00	10,975.00
Mobile Phone	15%	3,284.00	11,716.00	-	-	15,000.00	2,250.00	12,750.00
Inverter	15%	48,337.00	-	10,500.00	-	58,837.00	8,038.00	50,799.00
Library books	40%	20,233.00	21,536.00	27,700.00	-	69,469.00	22,248.00	47,221.00
Science Lab Equipment	15%	-	-	39,921.00	-	39,921.00	2,994.00	36,927.00
Sports & Games Items	15%	-	22,725.00	7,351.00	-	30,076.00	3,960.00	26,116.00
Intercom Telephone	15%	8,352.00	-	-	-	8,352.00	1,253.00	7,099.00
Cooler	15%	23,072.00	-	-	-	23,072.00	3,461.00	19,611.00
Building	10%	2,461,955.00	-	-	-	2,461,955.00	246,196.00	2,215,759.00
Water Filter	15%	46,601.00	-	-	-	46,601.00	6,990.00	39,611.00
		3,217,644.00	623,947.00	234,901.00	-	4,076,492.00	463,541.00	3,612,951.00



**"ISK" IMPERIAL PUBLIC SCHOOL (Chapra)**

**Schedule forming part of Income & Expenditure account for the year ended 31st March, 2018**

Particulars	Current Year	Previous Year
<b>Schedule 6 : Admission</b>		
Admission Fee	580,425.00	357,900.00
Registration Fee	138,650.00	120,460.00
<b>Total</b>	<b>719,075.00</b>	<b>478,360.00</b>
<b>Schedule 7 : Annual</b>		
Development Fee	1,150,825.00	1,050,600.00
Examination Fee	513,950.00	442,575.00
<b>Total</b>	<b>1,664,775.00</b>	<b>1,493,175.00</b>
<b>Schedule 8 : Monthly</b>		
Computer Fee	1,284,005.00	784,240.00
Conveyance Fee	996,350.00	849,500.00
Games & Sports Fee	219,625.00	186,800.00
Genset Fee	1,549,200.00	982,080.00
Library Fee	782,050.00	650,840.00
Medical Fee	311,850.00	221,550.00
Science Lab Fee	253,600.00	209,800.00
Smart Class Fee	786,800.00	651,200.00
Tuition Fee	6,170,850.00	5,374,050.00
<b>Total</b>	<b>12,354,330.00</b>	<b>9,910,060.00</b>



"HR" IMPERIAL PUBLIC SCHOOL (Chapra)

Schedule forming part of Income & Expenditure account for the year ended 31st March, 2018

Particulars	Current Year	Previous Year
<b>Schedule 9 : Other</b>		
Sale of Diary	177,425.00	128,650.00
Interest	22,692.00	12,356.00
ID Card Fee	39,375.00	30,900.00
Late Fine Fee	132,370.00	107,400.00
Miscellaneous Fee	73,550.00	62,300.00
Transfer Certificate Charges	35,200.00	39,200.00
Other Receipts	-	2,050.00
<b>Total</b>	<b>480,612.00</b>	<b>382,856.00</b>
<b>Schedule 10 : Payroll &amp; Employee Benefits</b>		
Salary & Other Benefits	6,324,283.00	4,911,993.00
Provident Fund	377,605.00	254,939.00
Employee State Insurance	162,203.00	119,590.00
Staff Welfare	3,413.00	1,460.00
<b>Total: -</b>	<b>6,867,504.00</b>	<b>5,287,982.00</b>
<b>Schedule 11 : Operation &amp; Maintenance Expense</b>		
Vehicle Repairs & Maintenance	73,578.00	147,973.00
Vehicle Running Expense	248,819.00	262,727.00
General Repair & Maintenance	125,426.00	121,577.00
Electric Repairs & Maintenance	10,179.00	-
Security Service Charge	75,779.00	96,072.00
Cleaning & Maintenance	81,620.00	34,125.00
Computer Repairs & Maintenance	37,652.00	-
Furniture Repairs & Maintenance	16,717.00	-
Building Repairs & Maintenance	833,517.00	412,829.00
Puja & Celebration expenses	81,949.00	49,455.00
Generator Repairs & Maintenance	16,106.00	-
Generator Running Expense	38,695.00	43,500.00
School Running Expenses	259,261.00	168,201.00
<b>Total: -</b>	<b>1,899,298.00</b>	<b>1,336,459.00</b>





**"HR" IMPERIAL PUBLIC SCHOOL (Chapra)****Schedule forming part of Income & Expenditure account for the year ended 31st March, 2018**

Particulars	Current Year	Previous Year
<b>Schedule 12 : General &amp; Administrative Expenses</b>		
Travelling & Conveyance exp.	13,376.00	8,875.00
Advertisement	49,184.00	55,630.00
Electric Expenses	137,879.00	118,324.00
Printing & Stationary	25,478.00	10,174.00
Telephone & Fax Charges	45,663.00	51,933.00
Postage & Telegram	849.00	1,021.00
Computer and Software exp	-	13,500.00
Filing Fee	3,500.00	-
Bank Charge	9,548.28	5,743.75
Rates Taxes & Fees	2,665.00	67,108.00
Prospectus and Forms	-	18,400.00
CBSE Fee	125,320.00	102,800.00
Municipal Tax	69,708.00	-
Interest Expense	2,591.00	751.00
Insurance Charge	82,378.00	39,832.00
News papers	6,103.00	7,210.00
Miscellaneous Expenses	3,000.00	20,153.00
Science & Art Exhibition	-	17,972.00
Provisional Affiliation Fee	25,000.00	-
Freight & Cartage	3,411.00	1,960.00
Entertainment Expense	12,220.00	2,016.00
Examination Expenses	32,676.00	113,643.00
Guest House Maintenance	13,871.00	-
Gardening Expenses	18,237.00	17,093.00
Vehicle Hire Charges	277,825.00	377,715.00
Smart Class Charges	-	42,500.00
Sports & Games Expenses	253,517.44	50,835.00
Penalty Charges	10,000.00	-
First Aid Expenses	7,868.00	1,965.00
Office Maintenance	18,217.00	19,831.00
Subscription & Donation	10,800.00	-
Contract Service	-	114,975.00
LD.Card Expense	-	18,400.00
Rent	150,000.00	158,000.00
<b>Total: -</b>	<b>1,410,884.72</b>	<b>1,458,359.75</b>



**“HR” Imperial Public School, Chapra, Bihar.**

**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING  
PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018.**

**1. Significant accounting policies and notes to accounts:**

**a. Basis of preparation of financial statements**

The financial statements of the school has been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. The financial statements are presented in Indian Rupees.

**b. Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent assets and liabilities as at the date of the financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**c. Fixed assets and depreciation**

Fixed assets are carried at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation is provided on the written down value method as per the rates which in the opinion of management, reflects the estimated useful life of these assets. Depreciation is charged on half yearly basis for assets used, for a period of less than six months.

**d. Revenue recognition**

Income from fees comprising of Admission Fees, Annual Fees, and Monthly Fees & Other Fees are recognized as revenue income of the entity on receipt basis.

for **C.Bhattacharjee & Co**  
Chartered Accountants  
Firm registration No: 002109C

  
**C. Bhattacharjee**

Partner

Membership No.: 006303

Patna

Date: 02nd August, 2018.

for “HR” Imperial Public School, Chapra, Bihar.

  
For Sagyan Educational Research  
Charitable Trust

Trustee

# Sagyan Educational Research Charitable Trust

(Trust Division)

Balance sheet as at 31st March 2018

Particulars	Schedule	Current Year	Previous Year
<b><u>SOURCES OF FUND</u></b>			
Fund Account	1	(1,56,48,194.63)	(1,20,92,025.57)
Secured Loan	2	6,06,721.72	-
<b>Total</b>		<b>(1,50,41,472.91)</b>	<b>(1,20,92,025.57)</b>
Fixed Assets:-	3	16,49,768.00	6,26,380.00
Current Assets & Loan & Advances	4	12,69,189.09	11,80,543.43
Less Current Liabilities & Provision	5	1,79,60,430.00	1,38,98,949.00
Net Current Assets		(1,66,91,240.91)	(1,27,18,405.57)
<b>Total</b>		<b>(1,50,41,472.91)</b>	<b>(1,20,92,025.57)</b>

The schedules referred above form an integral part of the Balance Sheet

As per our separate report of even date.

For C. Bhattacharjee & Co.

Chartered Accountants

Firm No.002109C

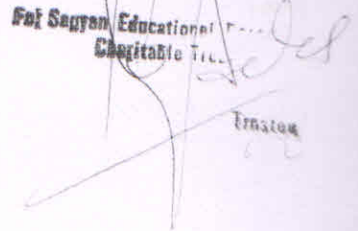
  
Partner

Membership No. 006303

Place: Patna

Date: 02nd day of August, 2018



  
For Sagyan Educational Research Charitable Trust  
Patna

# Sagyan Educational Research Charitable Trust

(Trust Division)

Income & Expenditure Account for the year ended 31st March, 2018

Particulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Other Income	6	36,860.00	10,288.00
<b>Total</b>		<b>36,860.00</b>	<b>10,288.00</b>
<b>EXPENDITURE</b>			
Employee & Payroll Benefit	7	14,40,471.00	6,71,422.00
Operational & Maintenance Expenses	8	1,71,861.00	5,84,468.00
Administrative Expenses	9	17,57,911.34	12,88,623.50
Financial Expense		54,983.72	-
Depreciation of Fixed Assets	3	1,67,802.00	97,442.00
Excess of Income Over Expenditure		(35,56,169.06)	(26,31,667.50)
<b>Total</b>		<b>36,860.00</b>	<b>10,288.00</b>

The schedules referred above form an integral part of the Income and Expenditure account.

As per our separate report of even date.

For C. Bhattacharjee & Co.

Chartered Accountants

Firm No.002109C

  
C. Bhattacharjee

(Partner)

Membership No. 006303

Place: Patna

Date: 02nd day of August, 2018



For Sagyan Educational Research  
Charitable Trust:

  
Trustee

# Sagyan Educational Research Charitable Trust

(Trust Division)

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

Particular	Current Year	Previous Year
<b>SCHEDULE 1: Fund Account</b>		
As per last account	(1,20,92,025.57)	(94,60,358.07)
Add : Excess of Income over Expenditure	(35,56,169.06)	(26,31,667.50)
<b>Total</b>	<b>(1,56,48,194.63)</b>	<b>(1,20,92,025.57)</b>
<b>SCHEDULE - 2 Secured Loan</b>		
Vehicle Loan (Brezza)	6,06,721.72	-
<b>Total</b>	<b>6,06,721.72</b>	<b>-</b>
<b>SCHEDULE 4: Current Assets &amp; Loans and Advances</b>		
Duties & Taxes	1,16,400.00	-
Interest Receivable	13,847.00	13,847.00
	<b>1,30,247.00</b>	<b>13,847.00</b>
<b>Loans &amp; Advance:</b>		
Advance	88,200.00	98,200.00
Anup Kumar Todi	52,000.00	-
Alankar Auto Sale	1,33,875.00	1,33,875.00
Maharani Punam Sahi	-	2,74,999.59
Sanjay Kumar	70,000.00	-
Smarteria Solutions	40,000.00	40,000.00
	<b>3,84,075.00</b>	<b>5,47,074.59</b>
<b>Total(i)</b>	<b>5,14,322.00</b>	<b>5,60,921.59</b>
<b>Cash and Bank Balances:</b>		
IOB A/C No. 1606	7,149.00	7,149.00
Bank of Baroda	14,649.00	14,649.00
Bank of Baroda A/c 135	31,945.75	32,209.50
Central Bank of India A/C 2373	(79.00)	(79.00)
Uttar Bihar Gramin Bank	2,518.50	2,518.50
Cash at Patna	2,69,022.00	2,17,245.00
Cash at Hathwa	3,45,153.00	2,40,347.00
Cash at Chapra	490.00	490.00
Canara Bank A/c 3701	35,140.34	5,258.34
Canara Bank CA 3837	37,098.00	90,405.00
State Bank of India	7,179.50	4,828.50
Bank of Baroda A/C896	4,601.00	4,601.00
	<b>7,54,867.09</b>	<b>6,19,621.84</b>
<b>Total (ii)</b>	<b>7,54,867.09</b>	<b>6,19,621.84</b>
<b>Total(i)+(ii)</b>	<b>12,69,189.09</b>	<b>11,80,543.43</b>



Sagyan Educational Research Charitable Trust  
(Trust Division)

Schedule -3

FIXED ASSETS SCHEDULE AS ON 31ST MARCH-2018

PARTICULAR	Rate %	W.D.V. as on 1-4-2017	Addition during the year		Sale/Transfer	Total	Depreciation for the year	W.D.V. as on 3/31/2018
			used for greater than 180 days	used for less than 180 days				
Air Conditioner	15%	10,649.00	108,600.00	-	-	119,249.00	17,887.00	101,362.00
CCTV	15%	34,626.00	-	-	-	34,626.00	5,194.00	29,432.00
Computer	40%	5,239.00	-	-	-	5,239.00	2,096.00	3,143.00
Cycle	15%	93.00	-	-	-	93.00	14.00	79.00
Electric Installation	10%	60,448.00	-	-	-	60,448.00	6,045.00	54,403.00
Furniture & Fixture	10%	217,572.00	-	20,692.00	-	238,264.00	22,792.00	215,472.00
Generator	15%	13,867.00	-	-	-	13,867.00	2,080.00	11,787.00
Intercom Telephone	15%	9,470.00	-	-	-	9,470.00	1,421.00	8,049.00
Laptop	40%	129.00	-	-	-	129.00	52.00	77.00
Motor pump	15%	7,444.00	-	-	-	7,444.00	1,117.00	6,327.00
Mobile Phone	15%	1,125.00	57,900.00	-	-	59,025.00	8,854.00	50,171.00
Musical Instrument	15%	7,099.00	-	-	-	7,099.00	1,065.00	6,034.00
Rickshaw	15%	509.00	-	-	-	509.00	76.00	433.00
Submersible Pump	15%	8,669.00	-	-	-	8,669.00	1,300.00	7,369.00
School Equipment	15%	305.00	-	-	-	305.00	46.00	259.00
Television	15%	22,225.00	63,000.00	-	-	85,225.00	12,784.00	72,441.00
Typewriter	15%	75.00	-	-	-	75.00	11.00	64.00
Utensils	15%	4,632.00	-	-	-	4,632.00	695.00	3,937.00
Vehicles	15%	72,801.00	-	840,998.00	-	913,799.00	73,995.00	839,804.00
Xerox Machine	15%	34,468.00	-	-	-	34,468.00	5,170.00	29,298.00
Science Lab Equip	15%	2,343.00	-	-	-	2,343.00	351.00	1,992.00
Website	40%	11,892.00	-	-	-	11,892.00	4,757.00	7,135.00
Statue	0%	100,700.00	100,000.00	-	-	200,700.00	-	200,700.00
<b>Total (Current Year)</b>		<b>626,380.00</b>	<b>329,500.00</b>	<b>861,690.00</b>	<b>-</b>	<b>1,817,570.00</b>	<b>167,802.00</b>	<b>1,649,768.00</b>



## Sagyan Educational Research Charitable Trust

(Trust Division)

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

<b>SCHEDULE 5: Current Liabilities &amp; Provisions</b>		
Sundry Creditors	677,294.00	257,367.00
Salary Payable	(3,333.00)	53,501.00
Rent Payable	501,327.00	501,327.00
Tax Deducted at Source	(4,906.00)	19,594.00
Audit Fee Payable	22,000.00	20,000.00
Liabilities for Expenses	604,999.00	568,949.00
HRIPS Chapra	16,163,049.00	12,478,211.00
<b>Total: -</b>	<b>17,960,430.00</b>	<b>13,898,949.00</b>



# Sagyan Educational Research Charitable Trust

(Trust Division)

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

Particular	Current Year	Previous Year
<b>SCHEDULE 6: Other Income</b>		
Agricultural Income	-	6,144.00
Sports Meet Receipt	36,860.00	-
Sale of Vegetables	-	4,144.00
<b>Total: -</b>	<b>36,860.00</b>	<b>10,288.00</b>
<b>SCHEDULE 7: Employee &amp; Payroll Benefit</b>		
Salary	14,40,471.00	6,71,422.00
Conveyance Allowance	-	-
<b>Total: -</b>	<b>14,40,471.00</b>	<b>6,71,422.00</b>
<b>SCHEDULE 8: Operational &amp; Maintenance Expense</b>		
Vehicle Repairs & Maintenance	76,286.00	8,400.00
Repairs & Maintenance	69,725.00	4,67,393.00
Cleaning and Maintenance	25,850.00	1,08,675.00
<b>Total: -</b>	<b>1,71,861.00</b>	<b>5,84,468.00</b>
<b>SCHEDULE 9: Administrative Expense</b>		
Accounting Fee	-	33,250.00
Audit Fee	22,000.00	20,000.00
Travelling & Conveyance exp.	53,570.00	7,885.00
Rent	5,34,999.59	2,60,000.00
Interest Expense	5,175.00	150.00
Printing & Stationary	3,671.00	160.00
Telephone & Internet Charges	3,100.00	1,600.00
Bank Charge	2,795.75	1,751.50
Puja & Celebration expenses	1,09,254.00	14,178.00
Filing Fee	5,761.00	6,928.00
Service Tax	-	1,28,050.00
Rates Taxes & Fees	28,858.00	6,700.00
Insurance Charge	23,858.00	-
Miscellaneous Expenses	5,260.00	200.00
Retainership Fee	12,600.00	12,600.00
Gardening Expenses	1,46,300.00	1,21,470.00
Agricultural Expense	3,709.00	3,048.00





# Sagyan Educational Research Charitable Trust

(Trust Division)

Schedule forming part of the Financial Statement for the year ended 31st March, 2018

SCHEDULE 9: Administrative Expense contd		
Meeting Expenses	-	25,653.00
Professional Fee	7,85,000.00	6,00,000.00
Purchase of Diary	-	15,000.00
Mobile Expenses	12,000.00	30,000.00
<b>Total: -</b>	<b>17,57,911.34</b>	<b>12,88,623.50</b>



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