ENVIRONMENTAL POLICY

Purpose

KGL Resources (**KGL**) believes environmental stewardship is an integral part of its business and is committed to minimising potential environmental impacts and risks associated with its activities at every stage of the process; from planning through exploration, development, production, rehabilitation and eventually through mine closure. This encompasses the preservation of natural resources, sustainable practices, biodiversity conservation and pollution management and control.

We also recognise the strong cultural links of our local communities to the surrounding environment and acknowledge their role in our environmental procedures.

Sound environmental management is a fundamental part of our business and supports appropriate environmental protection.

Environmental Objectives

KGL is committed to and accountable for:

- Ensuring environmental considerations are integrated into all aspects of our planning and operational decisions.
- Working with the Traditional Owners of the lands to ensure their specific environmental requirements are considered.
- Ensure risks to the environment are managed to avoid or minimise environmental harm.
- Ensuring the effective use of natural resources by minimising our environmental footprint, reducing waste, efficiently generating and using energy, using water and other raw materials efficiently.
- Developing a comprehensive system of controls and audits to meet our environmental objectives.
- Ensure that our compliance with environmental legal requirements is a contining standard for the company.
- Setting robust objectives and targets to improve environmental management and performance in line with stakeholder expectations.
- Enhancing stakeholder confidence through regular, open and honest communications and taking into consideration their feedback in our decision-making processes.
- Managing our activities, products and operations towards a sustainable use of resources associated with limiting climate change and greenhouse gases.
- Providing for mine closure and ensuring a comprehensive plan for site rehabilitation is sufficiently resourced.

KGL employees and contractors are accountable for:

- Ensuring that they comply with the Company's policies and procedures in relation to environmental consideration.
- Report any concerns they have about the environment to their Manager or another senior staff member.
- Ensuring that this Policy is accounted for in any activities that are undertaken.
- Ensuring that staff, contractors and other persons at the workplace understand their obligations in relation to this Policy.
- Individually working efficiently and identifying ways to reduce their energy footprint.
- As Managers, to promote this Policy within their area of responsibility and take steps to ensure that any breaches or potential breaches of this Policy are identified, taken seriously and acted upon immediately.
- Understanding this Policy and seeking clarification from management where necessary.

This Policy has been approved by the Board of KGL Resources Ltd.

8 August 2025

