

AFON AUR

2026

The River of Gold

A rare piece of Welsh gold history

Handcrafted in 18-carat gold, with all of its gold sourced from the historic Clogau–St David's Mine in Eryri, Wales.

FIRST LIMITED RELEASE
ARKADIAN STRATEGIC METALS PLC

GOLD MINES
OF WALES

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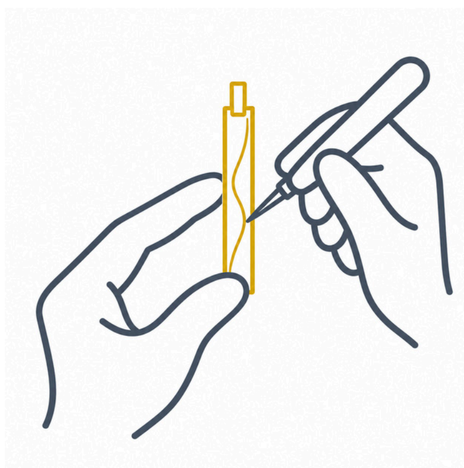
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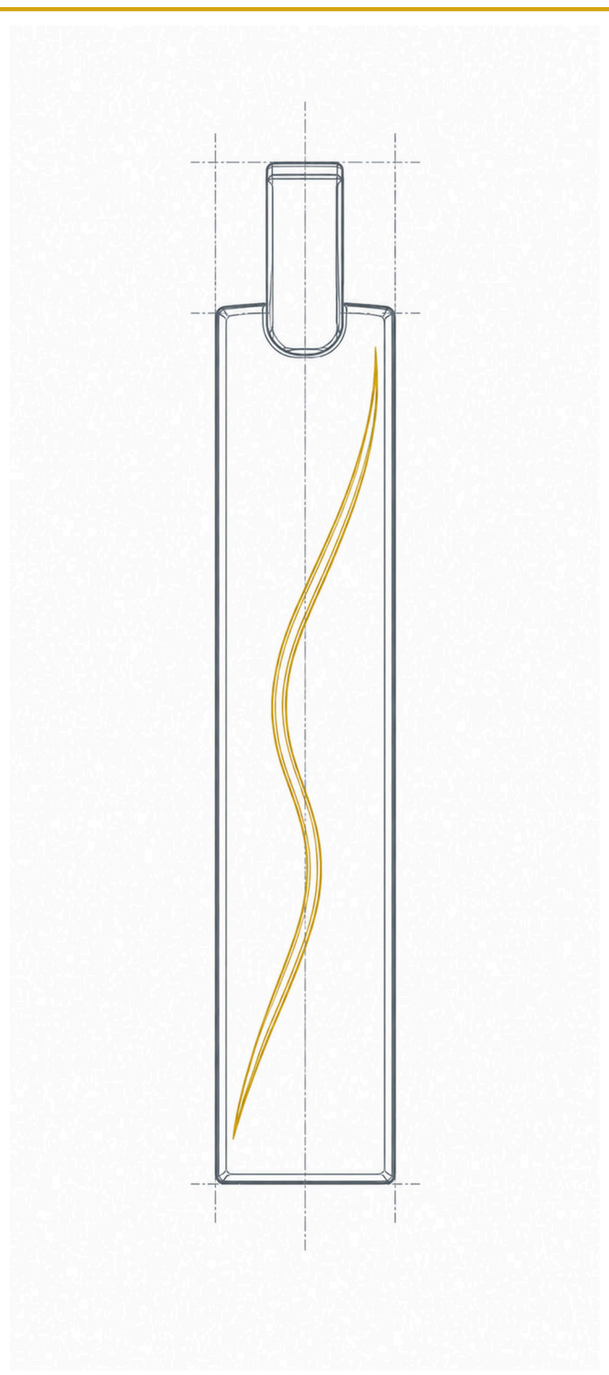
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The craftsmanship

A Welsh story in a slender gold form





Schematic design study

Handmade in 18-carat gold

Each pendant is individually handmade in 18-carat Welsh gold, with a long, slender profile and a polished, attached bail. A fine engraved line flows along its surface.

A timeless, unisex design

The design evolved through several iterations into a timeless, unisex pendant. Its flowing line recalls the gold veins in Clogau's rock and the Afon Cwm Lechen beside the mine.





Supplied product photographs · Chain not included

Finished by hand

Weighing at least 6 grams, each pendant is finished by hand. Subtle variations in its surface and finish give each piece its own character.

Clogau–St David’s

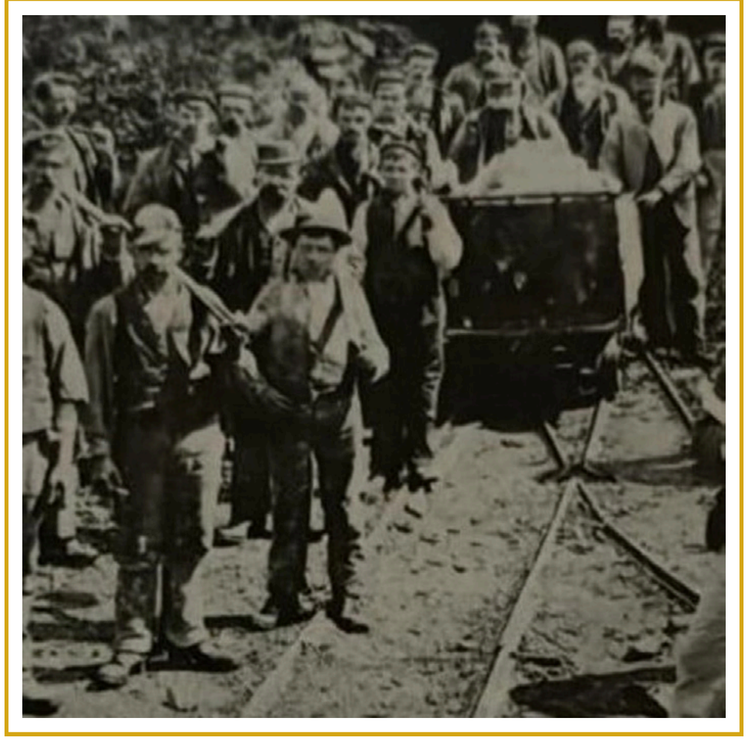
The Welsh mine behind Afon Aur



Inside the mine



Quartz and gold



Historic mine workers

A place in Welsh history

Clogau–St David’s lies above the Mawddach estuary, near Bontddu, in the historic Dolgellau gold district.

Gold discovered in local copper workings helped spark a gold rush in the 1860s. More than two tonnes were extracted from Clogau between 1862 and 1911.

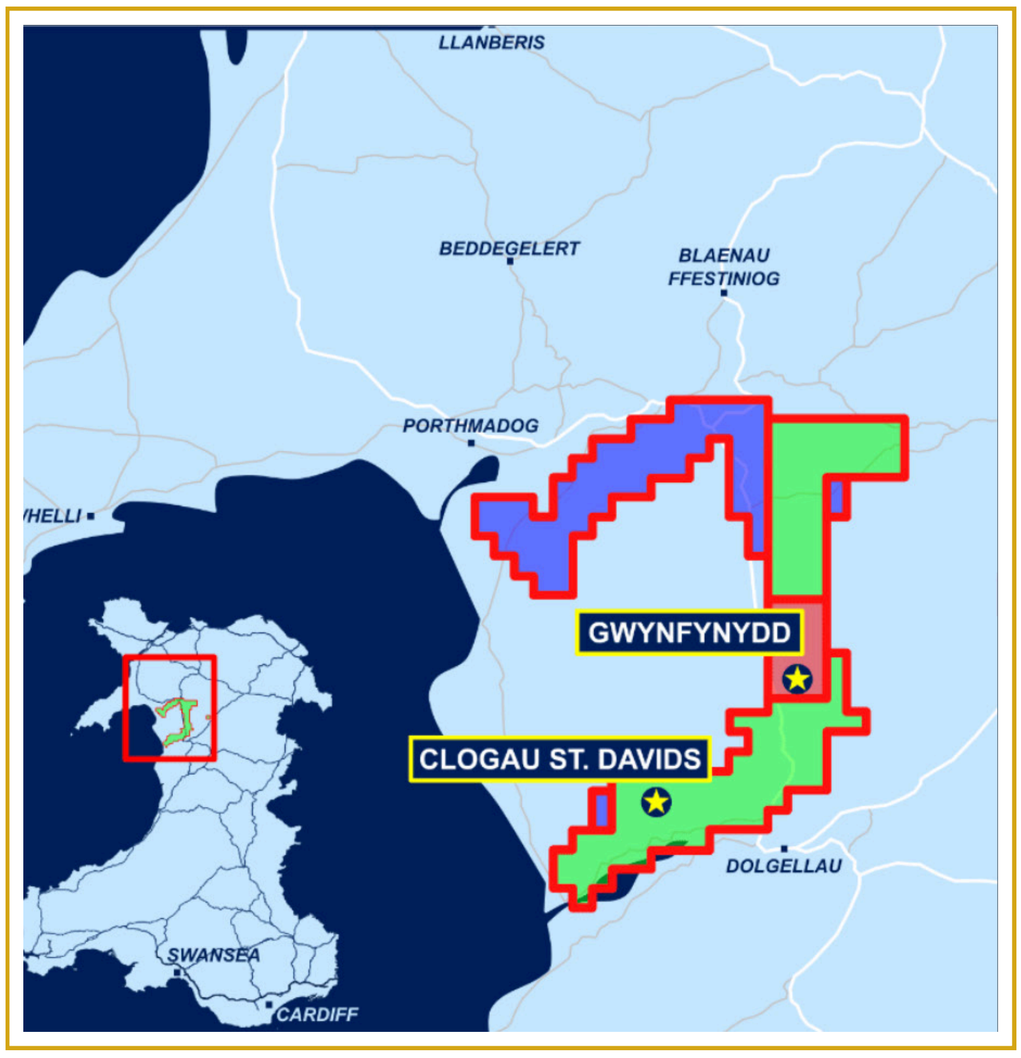
Afon Aur carries that place and history into a handmade piece of jewellery.

Arkadian and Clogau

Wales’s most productive gold mine

100% owned by Arkadian

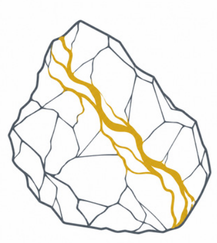
Clogau–St David’s is wholly owned by Arkadian Strategic Metals. Afon Aur offers a direct connection to the Company’s Welsh gold heritage.



Dolgellau Gold Belt · Company project map

80,000+ ounces

Recorded historic gold output from Clogau, the UK’s largest historic gold producer.



Gold in quartz

Gold occurs in quartz veins beneath the Welsh hills. These natural seams helped inspire the pendant’s engraved design.



107 km²

Exclusive exploration licence area



300+

Known gold occurrences

Arkadian’s exploration licence covers 107 km² of the Dolgellau Gold Belt, extending beyond the historic workings of Clogau–St David’s.

The royal connection

A century of Welsh gold wedding rings



Royal wedding and ring close-up. Rings on moss shown for illustration.

1923 Lady Elizabeth Bowes-Lyon, later the Queen Mother, wore a Welsh gold wedding ring when she married the Duke of York.

1947 Princess Elizabeth’s wedding ring was made from a nugget of gold from Clogau–St David’s.

2011 Catherine Middleton’s ring continued the Welsh gold tradition, using gold given to Prince William by The Queen.

Afon Aur shares the mine origin of gold chosen for royal wedding rings, bringing a personal connection to this Welsh tradition.

The marks on your pendant

Independent assurance, struck into the gold

Read from the top of the pendant downwards.



AFON AUR · REVERSE



Gold Mines of Wales

The GMW sponsor’s mark identifies the company submitting the pendant for hallmarking.



The crown

The traditional symbol for gold, shown beside the numerical fineness mark.



18-carat gold

750 confirms 750 parts pure gold in every 1,000: the 18-carat standard.



London Assay Office

The leopard’s head identifies the office that independently tested and hallmarked the pendant.



Hallmarked in 2026

The letter B records the year the pendant was hallmarked.

Why your hallmark matters

The London Assay Office independently confirms the pendant’s 18-carat standard. These marks identify its fineness and hallmarking history; the Company’s provenance information establishes its Welsh mine origin.

The value of Welsh gold

Welsh provenance, expressed in gold

Afon Aur brings together gold from one named Welsh mine, individual handmaking and a strictly limited release. Its price reflects a finished piece of jewellery with that provenance and design.

10%

Even a **10%** Welsh-gold blend commands a significant premium

Welsh provenance features in premium jewellery even at a stated 10% blend. In the August 2026 third party retailer examples below, an 18-carat love-spoon pendant containing only 10% Welsh gold was advertised at £3,695; 20% blends were offered at £4,140 and £9,000.

All gold from Clogau–St David’s

In Afon Aur, 100% of the gold comes from Clogau–St David’s. That Welsh origin is carried into a handmade design inspired by the mine’s own rock and river.

A price of £8,995 (inc VAT) reflects the exclusively Welsh gold content, the high-quality design and finish of the item and the fact that the purchaser will own a limited edition piece fashioned from the first gold production from the famous Clogau-St David’s Mine in several decades.

August 2026 retail examples and realised 2025 coin sales. Full comparisons follow.

Welsh gold in the market

Independent Welsh jewellery makers

Illustrative third-party jewellery, not made or sold by Arkadian.

Jewellery example	Stated Welsh-gold content	Advertised price
Handmade 18-carat love-spoon pendant	**10%** Welsh-gold blend	£3,695
Handmade 18-carat Celtic cross pendant	**20%** Welsh-gold alloy	£4,140
Handmade 18-carat Celtic cross-knot pendant	**20%** Welsh-gold alloy	£9,000
9-carat Welsh-gold pendant	**100%** of gold from Wales	From £4,200
18-carat Welsh-gold heart pendant	**100%** of gold from Wales	£7,260

Afon Aur and historic Company coin sales

Company product	Welsh-gold content	Price
Afon Aur pendant 18-carat · at least 6 g	**100%** of gold from Clogau–St David's	**£8,995 including VAT**
Clogau gold coin 1	1 troy oz, 24-carat, **100%** Clogau gold	£20,000 sold 2025
Clogau gold coins 2 and 3	1 troy oz each, 24-carat, **100%** Clogau gold	£21,000 each sold 2025

In 2025, three one-ounce, 24-carat Clogau gold coins sold for £20,000, £21,000 and £21,000 respectively, approximately 8.5 times the then spot value of their gold content.

*Independent jewellery: August 2026 advertised prices; no affiliation implied. Afon Aur: price includes VAT; chain, delivery and insurance excluded. Coins: realised 2025 sales. Weights and designs differ. For jewellery, **100%** refers to the gold's origin, not 24-carat purity.*

Make Afon Aur your own

Available in strictly limited numbers





Certificate: illustrative specimen. Pendant and box: supplied photograph. Chain not included.

Handmade in 18-carat gold · At least 6 grams

All of its gold comes from Clogau–St David’s.
Your pendant is supplied in a bespoke presentation box.

Enquire about acquiring Afon Aur

ir@arkadianmetals.com

Contact Investor Relations for current availability and purchase terms.
The chain is excluded; delivery and insurance are charged separately.

Afon Aur

Welsh gold heritage, made to be worn

Further information

ir@arkadianmetals.com

Important information

This brochure provides general product and historical information. It does not constitute investment, financial, tax or commodity-trading advice, a personal recommendation, or an offer to buy shares or other financial instruments. Afon Aur is offered as jewellery.

Gold prices and jewellery resale values may fall as well as rise. No future value, resale market or investment return is assured. Historical coin sales and third-party advertised prices are illustrative comparisons, not valuations of Afon Aur or forecasts of future performance.

No affiliation with the independent jewellers or royal endorsement is implied. The quartz composite and certificate are illustrative; the certificate signature is a fictional specimen.

Seller: GMOW (Operations) Limited, trading as Gold Mines of Wales. Availability, eligibility and purchase arrangements are subject to confirmed sale terms. Your statutory consumer rights are unaffected.

September 2026. Retail comparisons: August 2026. Coin sales: 2025.