ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED

COMMUNICATIONS POLICY

1. OBJECTIVES

Argo Global Listed Infrastructure Limited (ALI) aims to ensure that shareholders are kept fully informed of the Company's activities and announcements by:

- → A weekly Net Tangible Asset backing per share (NTA) estimate;
- → A monthly NTA and investment update;
- → Communications detailing the half-year result, the full-year result and the Annual Report;
- → The Company's website at www.argoinfrastructure.com.au;
- → The Company's Annual General Meeting (AGM) including the Notice of AGM;
- → Investor information meetings; and
- → Providing full and timely information about the Company's activities including compliance with its obligations under the ASX continuous disclosure requirements.

2. NTAs & INVESTMENT UPDATES

The weekly NTA estimate and monthly NTA & Investment Update announcements provide shareholders with the NTA at the close of each week and month and monthly market commentary. A comprehensive quarterly investment report is provided which includes commentary from the Portfolio Manager and a list of top portfolio holdings.

3. HALF-YEAR AND FULL YEAR RESULTS

A brief summary of the half-year and full year financial results is provided to shareholders following the release of those results to the ASX.

4. ANNUAL REPORT

The Annual Report is a comprehensive report on the activities and financial results of the Company. It can be accessed on the Company's website or if requested, a hard copy can be posted to shareholders.

5. WEBSITE

The website is updated regularly with detailed information about the Company, including ASX announcements, weekly and monthly NTA updates and sub-sector allocation of the portfolio, a list of portfolio holdings at least annually, media releases, investor presentations and the Annual Report.

The Corporate Governance section provides shareholders with access to the Company's charters, external policies and the Code of Conduct. In addition, the Corporate Governance Statement details the Company's compliance with the ASX Corporate Governance Principles and Recommendations.

The contact details for the Company's share registry provider, Boardroom Pty Limited can be found in the Share Registry section.

Shareholders and other investors may opt in via the website to receive regular investment information and research by email regarding the Company and the global listed infrastructure sector.

6. GENERAL MEETINGS OF SHAREHOLDERS

The AGM is a key opportunity for the Company's Board and management to meet and communicate with its shareholders and to provide them with access to information about the Company and the year's results.

The AGM is streamed live on the Company's website.

At the AGM (and other general meetings of the Company), the Chairman will allow adequate time to address any queries or questions put by shareholders.

The Company's external auditor will attend the AGM and be available to answer questions concerning the conduct of the audit, and the preparation and content of the auditor's report.

The Notice of Meeting for the AGM is sent to shareholders via their nominated method and is also available on the Company's website.

7. INVESTOR INFORMATION MEETINGS

Investor information meetings are held annually in various locations and/or online. These meetings provide shareholders and potential investors with the opportunity to learn about the Company, its portfolio manager, its portfolio composition and performance, to raise questions, meet members of staff and participate in general discussions about the Company in an informal manner.

8. ASX DISCLOSURE

In accordance with the ASX Listing Rules, the Company is obliged to comply with periodic, financial reporting and continuous disclosure requirements as outlined in the Company's Disclosure Policy. The Company's disclosures to the ASX about its activities and results are available on both the ASX website and the Company's website.