KSN KINGSTON RESOURCES LIMITED

Continuous Disclosure & Communication Policy

1. APPLICABILITY

This Policy applies to:

(a) executive and non-executive directors;
(b) senior executives;
(c) full-time, part-time and casual employees; and
(d) contractors, consultants and advisers,

of Kingston Resources Limited ("KSN" or "the Company"), KSN group companies and any joint ventures under KSN's operational control.

2. INTRODUCTION

KSN is listed on the Australian Securities Exchange (ASX) and is required to comply with the ASX listing rules. This Policy is designed to:

(a) record and communicate KSN's commitment to continuous disclosure;
(b) provide a framework and strategy for KSN to meet its obligations to disclose material information to the investment community; and
(c) outline the corporate governance standards applied by KSN in its market communications' practices.

The Board will review this Policy regularly to determine whether it is effective in ensuring accurate and timely disclosure in accordance with KSN's disclosure obligations.

Failure to comply with the Continuous Disclosure and Communication Policy may lead to a breach of applicable legislation, stock exchange listing rules or other regulations which may result in Directors incurring personal liability. Disciplinary action, including dismissal, may be taken against any person who fails to comply with this Policy.

3. CONTINUOUS DISCLOSURE

3.1 Disclosure Principle

KSN will, subject to exceptions set out in the applicable listing rules, immediately (promptly and without delay, having regard to the circumstances and does not mean instantaneous disclosure) notify the market by announcing to the stock exchange any information or major development related to the business of KSN:

(a) which a reasonable person would expect to have a material effect on the price or value of its securities; and
(b) which a reasonable investor is likely to use as part of the basis for making investment decisions.

The requirement to disclose this information does not apply if, and only if, each of the following conditions is and remains satisfied:

(a) a reasonable person would not expect the information to be disclosed; and
(b) the information is confidential and the ASX has not formed the view that the information has ceased to be confidential; and
(c) one or more of the following conditions apply:
    (i) it would be a breach of the law to disclose the information;
    (ii) the information concerns an incomplete proposal or negotiation;
    (iii) the information comprises matters of supposition or is insufficiently definite to warrant disclosure;
    (iv) the information is generated for the internal management purposes of KSN; or
    (v) the information is a trade secret.

- **In this event, the information will be kept confidential to the extent permitted by law until the Board determines it is necessary or appropriate to publicly disclose.**

3.2 KSN Board

The Board is responsible for the effective implementation of this Policy. In particular, the Board is responsible for:

(a) ensuring that adequate processes and controls are in place for the identification of material information and the release of disclosable information; and
(b) overseeing the effectiveness of the Company's continuous disclosure framework, including ensuring appropriate systems and controls are in place and compliance with relevant continuous and periodic disclosure requirements.

The Board will use the external auditor and legal counsel in an advisory capacity where appropriate.

The Company Secretary is responsible for the administration of the Policy and to ensure that all directors receive copies of all material market announcements promptly after they have been made.

3.3 Authorised Representative

The Company Secretary is responsible for ensuring that announcements are communicated to the relevant stock exchanges in accordance with applicable laws, listing rules and regulations, after approval by the Board.

3.4 Trading Halt

In order to facilitate an orderly, fair and informed market it may be necessary to request a trading halt from the ASX. The Chairman and Managing Director/CEO will make the decisions relating to a trading halt.

3.5 False markets and rumours

It is important that there isn't a false market in the Company's securities. A false market can arise from a number of factors including an error in a Company announcement, media report about the Company, rumours or market speculation.

KSN will not generally comment on market rumors or speculation. However, the Company will respond where required by the ASX or where necessary to correct misinformation or prevent the emergence of a false market under ASX Listing Rule 3.1B.

4. MARKET COMMUNICATION

4.1 Corporate Governance Framework

KSN has adopted a corporate governance framework that is designed to ensure:

(a) timely and accurate information regarding KSN, including its financial situation, performance, ownership, strategies, activities and governance is provided equally to all shareholders and market participants;
(b) channels for disseminating information are adopted which are fair, timely and cost efficient; and
(c) it does not communicate material price, or value sensitive information to any external party prior to that information being disclosed to all shareholders and market participants in compliance with its continuous disclosure obligations.

4.2 Website

All information disclosed in compliance with this Policy will be placed promptly on KSN's website at www.kingstonresources.com.au. The website also includes a facility to allow interested persons to subscribe to electronically receive electronic public releases and other relevant information concerning KSN.

4.3 Spokespersons

Otherwise than as approved by the Board, only the Managing Director/CEO, the Chief Geological Officer and the CFO (or equivalent) are authorised to make any public statement on behalf of, or attributable to, KSN.

If any other employee receives a request for comment from an investor, analyst or the media in relation to any matter concerning KSN, they must advise that person that they are not authorised to speak on behalf of KSN and must refer enquiries to the Managing Director/CEO, the Chief Geological Officer and the CFO (or equivalent).The Managing Director/CEO, the Chief Geological Officer and/or the CFO (or equivalent) are to be made aware of all external approaches from media, Government or financial agencies. Any written statements must be approved by the Managing Director/CEO prior to release. Any presentations or speeches that may attract media attention must be reviewed and cleared by the Managing Director/CEO or his designated delegate prior to the presentation.

4.4 Analyst and Investors' Briefings

KSN conducts briefings for analyst, investor and media groups to discuss information that has been released to the market. The following protocols apply:

(a) no material information will be disclosed at these briefings unless it has been previously or simultaneously released to the market;
(b) if material information is inadvertently released it will immediately be released to the stock exchanges and placed on the KSN website;

(c) questions at briefings that deal with material information not previously disclosed will not be answered; and
(d) all briefing and presentation materials containing new material information will be disclosed to the market via the ASX and placed on KSN's website prior to the commencement of the briefing.

4.5 Analyst Reports

Where requested to do so, KSN may review analysts' draft models and research reports but will confine its comments to factual matters and material previously disclosed. KSN may comment on analysts' earnings estimate to the extent of:

(a) acknowledging the current market range of estimates;
(b) questioning an analyst's assumptions or sensitivities if the analyst's estimate is significantly at variance from current market range estimates; and
(c) advising factual errors where data is already in the public domain.

4.6 Shareholder Meetings

KSN encourages and supports shareholder participation. Mechanisms for enabling shareholder participation will be reviewed regularly to encourage the highest level of anticipation and include:

(a) Notices of Meeting being prepared, and meetings being conducted, in accordance with industry best practice and the guidelines published by the ASX Corporate Governance Council; and
(b) the use of electronic communication to disseminate information relating to meetings and to facilitate shareholder voting in the most efficient manner.

4.7 Industry Conferences

This Policy applies to any form of communication such as a speech, roundtable discussion or informal conversation at a conference, by any Director, Officer, employee, agent and contractor of KSN made at any industry conference or similar event.

4.8 Unintentional Disclosure

Any disclosure made, whereby any person who made the disclosure did not know or was reckless in not knowing that the information was both material information and has not been disclosed, is commonly referred to as unintentional disclosure.

If it is determined that there has been unintentional material disclosure, the information will be immediately released to the ASX and notify the person to whom the unintentional disclosure was made that such information is confidential and that he or she may not trade in the shares of KSN with knowledge of such information until it is disclosed.

This policy is to be read in conjunction with other company policies, including but not limited to the Related Party Transactions and Conflicts of Interest Policy.

5 ASX Disclosure Exceptions

Disclosure is not required where all the following are satisfied in accordance with ASX Listing Rule 3.1A:

a) A reasonable person would not expect disclosure;

b) The information is confidential and has not ceased to be confidential; and

c) One or more of the exceptions in ASX Listing Rule 3.1A apply.

Version	Date Reviewed	Review team (consultation)	Nature of amendment
2026.05.21	**21 May 2026**	**Board**	**Update to September 2020 Policy**