All Registry communications to:
Automic Group
GPO Box 5193
Sydney NSW 2001
Telephone (free call within Australia): 1300 288 664
ASX Code: EQR
Email: hello@automicgroup.com.au

27 October 2026

Upcoming General Meeting of Shareholders

Dear Shareholder,

EQ Resources Limited ACN 115 009 106 (ASX: EQR or "the **Company**"), advises that an Annual General Meeting (AGM) will be held via a webinar conferencing facility on Wednesday, 25 November 2026 at 3.300pm (AEDT) (**Meeting**).

Notice of Meeting
The Notice of Meeting and Explanatory Memorandum (**Notice**) for the Meeting is available online and can be viewed and downloaded by shareholders of the Company (**Shareholders**) from the Company's website at https://eqresources.com.au/site/invest-in-us/asx-announcements or the Company's ASX market announcements platform at www.asx.com.au (ASX: EQR).

In accordance with sections 110C-110K of the Corporations Act 2001 (Cth) (as inserted by the Treasury Laws Amendment (2021 Measures No.1) Act 2021 (Cth), Shareholders will not be sent a hard copy of the Notice or Proxy Form unless Shareholders have already notified the Company that they wish to receive documents such as the Notice and Proxy Form in hard copy.

Voting by Proxy

Online scan the QR code below using your smartphone	Lodge the Proxy Form online at https://investor.automic.com.au by following the instructions: 1. Login to the Automic website using the holding details as shown on the Proxy Form. 2. Click on 'View Meetings' – 'Vote'. To use the online lodgment facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown as shown at the top of your holding statement.

For further information on the online proxy lodgment process, or if you require a hard copy Proxy Form, please contact the Company's Share Registry, Automic Registry Services (**Automic**), at meetings@automicgroup.com.au or via phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Shareholder queries in relation to the Meeting
Shareholders can contact the Company Secretary with any questions prior to the meeting via email at companysecretary@eqresources.com

Copies of all Meeting related material including the Notice, are available to download from the Company's website and the Company's ASX market announcements platform. In the event it is necessary or appropriate for the Company to make alternative arrangements for the Meeting, information will be provided to Shareholders via the ASX and the Company's website.

Authorised for ASX release by the Company Secretary.

resourcing the new economy for a better tomorrow

EQ RESOURCES LIMITED
ABN 77 115 009 106

Notice of Annual General Meeting

Explanatory Statement and Proxy Form

Date of Meeting**:**
Wednesday, 25 November 2026

Time of Meeting:
3:30pm (AEDT)

Location:
Held virtually via Zoom webinar

https://vistra.zoom.us/webinar/register/WN_FCWSylECQOmco61n6mu37w

This Notice of Annual General Meeting (Explanatory Statement and Proxy Form) should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor, or other professional advisor without delay.

EQ RESOURCES LIMITED

ABN 77 115 009 106
Registered office: Level 7A, 410 Queen Street, Brisbane QLD 4000

Notice is hereby given that a meeting of Shareholders of EQ Resources Limited (**the Company**) will be held virtually via a webinar conferencing facility on **Wednesday, 25 November 2026 at 3:30pm (AEDT)** ("**Annual General Meeting**", "**AGM**" or "**Meeting**").

Virtual Attendance
Shareholders are encouraged to submit their proxies as early as possible, and in any event, no later than **3:30pm (AEDT) on Monday, 23 November 2026**. To lodge your proxy, please follow the directions on your personalised Proxy Form which will be delivered to you by email or post (depending on your communication preferences).

Shareholders attending the AGM virtually will be able to view the AGM live, ask questions and cast votes in real time during the meeting. The Company has made provision for Shareholders who register their attendance before the start of the meeting to also cast their votes on the proposed resolutions at the AGM in advance.

The virtual meeting can be attended using the following details:

When: Wednesday, 25 November 2026 at **3:30pm (AEDT)**
Topic: EQ Resources Limited – 2026 Annual General Meeting

How to attend - Register in advance for the virtual meeting:
https://vistra.zoom.us/webinar/register/WN_FCWSylECQOmco61n6mu37w

After registering, you will receive a confirmation email containing information about joining the meeting. As noted previously, the Company encourages Shareholders to lodge a directed proxy as soon as possible in advance of the Meeting even if they are planning to attend the Meeting online. The Company will conduct a poll on each Resolution presented at the Meeting, and the results will be announced to ASX in accordance with Listing Rule 3.13.2. The Company will accept questions during the Meeting either by submitting a question through the Q&A box or by using the raise hand function located on screen. The Company will respond to the Q&A box questions or allow Shareholders to ask their question verbally.

The Company is happy to accept and answer questions submitted by close of business, **5:00pm (AEDT), on 24 November 2026** by email to **companysecretary@eqresources.com.au.** The Company will address relevant questions during the Meeting or by written response after the Meeting (however, the Company will use its discretion when responding to unreasonable and/or offensive questions).

Any Shareholders who wish to attend the AGM online should therefore monitor the Company's website and its ASX announcements for any updates about the AGM. If it becomes necessary or appropriate to make alternative arrangements for the holding or conducting of the Meeting, the Company will make further information available through the ASX website at asx.com.au (ASX: EQR) and on its website https://www.eqresources.com.au/site/content.

BY ORDER OF THE BOARD



VIRNA TROUT
COMPANY SECRETARY
13 October 2026

AGENDA

The Explanatory Statement and Proxy Form which accompany and form part of this Notice, include defined terms and describe in more detail the matters to be considered. Please consider this Notice, the Explanatory Statement and the Proxy Form in their entirety.

ORDINARY BUSINESS

Receipt and consideration of Accounts & Reports

To receive and consider the 2026 Annual Report of the Company and its controlled entities for the year ended 30 June 2026, which includes the Financial Report, the Directors' Report, and the Auditor's Report.

Note: Except as set out in Resolution 1, there is no requirement for Shareholders to approve these reports. Accordingly, no resolution will be put to Shareholders on this item of business.

Resolution 1: Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That for the purpose of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report (included in the Directors' report) for the financial year ended 30 June 2026 be adopted."*

This is a non-binding advisory vote. A voting exclusion applies to this resolution.

Resolution 2: Re-Election of Mr Oliver Kleinhempel as a Non-Executive Director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Clause 17.5 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Oliver Kleinhempel, who retires by rotation in accordance with the Constitution of the Company and the Listing Rules and who, being eligible, offers himself for re-election, be re-elected as a Director of the Company."*

Resolution 3: Election of Mr Michael Nossal (Chair) as an Independent Non-Executive Director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Clauses17.5 and 17.7 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Michael Nossal, having been appointed to the Board of Directors as Chair since the previous annual general meeting, and who vacates the office in accordance with the Constitution of the Company and the Listing Rules, and who, being eligible, offers himself for election, be elected as a Director of the Company."*

Resolution 4: Election of Ms Nicole Brook as an Independent Non-Executive Director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Clauses17.5 and 17.7 of the Constitution, Listing Rule 14.4 and for all other purposes, Ms Nicole Brook, having been appointed to the Board of Directors since the previous annual general meeting, and who vacates the office in accordance with the Constitution of the Company and the Listing Rules, and who, being eligible, offers herself for election, be elected as a Director of the Company."*

Resolution 5: Election of Mr Taki Dermedgoglou as a Non-Executive Director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Clauses 17.5 and 17.7 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Taki Dermedgoglou, having been appointed to the Board of Directors since the previous annual general meeting, and who vacates the office in accordance with the Constitution of the Company and the Listing Rules, and who, being eligible, offers himself for election, be elected as a Director of the Company."*

Resolution 6: Re-Election of Mr Stephen Weir as an Independent Non-Executive Director of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Clause 17.5 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Stephen Weir, who retires by rotation in accordance with the Constitution of the Company and the Listing Rules and who, being eligible, offers himself for re-election, be re-elected as a Director of the Company."*

Resolution 7: Increase in Aggregate Non-Executive Director fee pool

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That for the purposes of clause 17.13 of the Constitution, ASX Listing Rule 10.17, and for all other purposes, the maximum aggregate annual amount of Directors' fees that may be paid by the Company for the services of the Company's Non-Executive Directors as a whole in any year, commencing 1 July 2026, be increased by $600,000 from $400,000 to $1,000,000 per annum, as described in the Explanatory Statement which accompanies and forms part of this Notice."

A voting exclusion applies to this resolution.

Resolution 8: Approval to issue Options to Non-Executive Director – Mr Michael Nossal

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, subject to the passing of Resolution 3, for the purposes of section 208 of the Corporations Act, ASX Listing Rule 10.14, and for all other purposes, approval be given to issue under the Company's Equity Incentive Plan a total of 9,000,000 unlisted options to Mr Michael Nossal (or his nominee(s)), under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."

A voting exclusion applies to this resolution.

Resolution 9: Approval to issue Options to Non-Executive Director – Ms Nicole Brook

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, subject to the passing of Resolution 4, for the purposes of section 208 of the Corporations Act, ASX Listing Rule 10.14, and for all other purposes, approval be given to issue under the Company's Equity Incentive Plan a total of 6,000,000 unlisted options to Ms Nicole Brook (or her nominee(s)), under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement."

A voting exclusion applies to this resolution.

Resolution 10: Approval of FY 2027 grant of Performance Rights to Managing Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue to the Managing Director, Mr Craig Bradshaw, (and/or his nominee), 2,995,207 Performance Rights (and the subsequent issue or transfer of ordinary shares on vesting of those Performance Rights) under the Company's Equity Incentive Plan on the terms and conditions in the Explanatory Statement."

A voting exclusion applies to this resolution.

Resolution 11: Approval of potential leaving entitlements for Executive KMP

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That, for all purposes, including sections 200B and 200E of the Corporations Act, approval is given for the giving of benefits to any current or future Executive KMP to which sections 200B and 200E of the Corporations Act apply, in connection with the person ceasing to hold that office or position of employment in the Company, as set out in the Explanatory Statement to this Notice of Meeting."

A voting exclusion applies to this resolution.

Notes

1. Entire Notice

The details of the resolutions contained in the Explanatory Statement and Proxy Form accompanying this Notice should be read together with, and form part of, this Notice.

2. Record Date

The Company has determined that for the purposes of the Annual General Meeting, shares will be taken to be held by the persons who are registered as holding the shares at **7:00pm (AEDT) on Monday, 23 November 2026**. Only those persons will be entitled to vote at the Annual General Meeting and transfers registered after that time will be disregarded in determining entitlements to attend and vote at the Annual General Meeting.

Proxies

a. Votes at the Annual General Meeting may be given personally or by proxy, attorney or representative.

b. Each Shareholder has a right to appoint one or two proxies.

c. A proxy need not be a Shareholder of the Company.

d. If a Shareholder is a company, it must execute the Proxy Form under its common seal or otherwise in accordance with its constitution or the Corporations Act.

e. Where a Shareholder is entitled to cast two or more votes, the Shareholder may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

f. If a Shareholder appoints two proxies, and the appointment does not specify the proportion or number of the Shareholder's votes, each proxy may exercise half of the votes. If a Shareholder appoints two proxies, neither proxy may vote on a show of hands.

g. A proxy must be signed by the Shareholder or his or her attorney who has not received any notice of revocation of the authority.

h. To be effective, Proxy Forms must be received by the Company's share registry, Automic Pty Ltd, no later than 48 hours before the commencement of the Annual General Meeting, i.e. no later than **Monday, 23 November 2026 at 3:30pm (AEDT)**. Any proxy received after that time will not be valid for the scheduled meeting. Proxy Forms may be lodged:

(i) **By mail** to Automic, GPO Box 5193, Sydney NSW 2001;
(ii) **In person** to Automic, Level 5, 126 Phillip Street, Sydney NSW 2000;
(iii) **By fax** to +61 2 8583 3040;
(iv) **By phone** to 1300 288 664 (Within Australia) or +61 2 9698 5414 (Overseas);
(v) **Online** by going to www.automicgroup.com.au or by scanning the QR code found on your Proxy Form with your mobile device;

3. Corporate Representative

Any corporate Shareholder who has appointed a person to act as its corporate representative at the Annual General Meeting should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that company's representative. The authority may be emailed to the Company and/or registry in advance of the Annual General Meeting or handed in at the Annual General Meeting when registering as a corporate representative.

4. How the Chair will vote Undirected Proxies

Subject to the restrictions set out in Note 5 below, the Chair of the Annual General Meeting will vote undirected proxies **in favour** of all the proposed resolutions.

5. Voting Exclusion Statements:

Resolution 1: Adoption of Remuneration Report

A vote must not be cast (in any capacity) and the Company will disregard any votes purported to be cast, on Resolution 1 by, or on behalf of, a member or a former member of the Company's key management personnel (**KMP**), whose remuneration details are included in the Company's Remuneration Report, or by a Closely Related Party of such a member of KMP (each, a **KMP voter**).

Additionally, a vote must not be cast on Resolution 1 by a KMP voter, acting as proxy for a person entitled to vote, unless:

(a) the KMP voter is appointed as a proxy by writing that specifies the way the proxy is to vote on Resolution 1; or

(b) the KMP voter is the Chair of the Meeting acting as proxy for a person entitled to vote on Resolution 1 and the appointment of the Chair as proxy:

(i) does not specify the way the proxy is to vote on Resolution 1; and
(ii) expressly authorises the Chair to exercise undirected proxies.

If you appoint the Chair as your proxy and you do not direct the Chair how to vote on Resolution 1 on the proxy form, you will be expressly authorising the Chair to exercise your proxy even given that Resolution 1 is connected directly or indirectly with the remuneration of members of the KMP for the Company.

The Chair of the Meeting intends to vote all undirected proxies **in favour** of Resolution 1.

If the Chair of the Meeting is appointed as a proxy for a person who is permitted to vote on Resolution 1, the Chair will vote any proxies which do not indicate on their Proxy Form the way the Chair must vote, in favour of Resolution 1. In exceptional circumstances, the Chair may change his voting intention on the Resolution, in which case an ASX announcement will be made. Shareholders may also choose to direct the Chair to vote against the Resolution or to abstain from voting.

If you purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and you may be liable for breaching the voting restrictions that apply to you under the Corporations Act.

Resolutions 2-6

There are no voting exclusions on these Resolutions.

Resolution 7: Increase in Aggregate Non-Executive Director fee pool

The Company will disregard any votes cast in favour of Resolution 7 by or on behalf of any Director of the Company or any associate of a Director, regardless of the capacity in which the vote is cast (including as a proxy).

However, this does not apply to a vote cast in favour of Resolution 7 by:

(a) a person as a proxy or attorney for a person who is entitled to vote on Resolution 7, in accordance with directions given to the proxy or attorney to vote on Resolution 7 in that way; or

(b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on Resolution 7, in accordance with a direction given to the Chair to vote on Resolution 7 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 7; and
(ii) the holder votes on Resolution 7 in accordance with directions given by the beneficiary to the holder to vote in that way.

In addition, a vote must not be cast on Resolution 7 by a member of KMP of the Company at the time Resolution 7 is voted on at the AGM, or a Closely Related Party of a member of KMP, acting as proxy for a person entitled to vote, if their appointment does not specify the way the proxy is to vote on Resolution 7. This restriction on voting undirected proxies does not apply to the Chair of the meeting acting as proxy for a person entitled to vote on Resolution 7, because the Company's proxy appointment expressly authorises the Chair of the AGM to exercise undirected proxies.

Resolution 8: Approval to issue Options to Non-Executive Director – Mr Michael Nossal

The Company will disregard any votes cast in favour of Resolution 8 by or on behalf of Mr Michael Nossal (who is eligible to participate in the Company's Equity Incentive Plan) and/or his nominees, or any associates of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 8 by:

(a) a person as a proxy or attorney for a person who is entitled to vote on Resolution 8, in accordance with directions given to the proxy or attorney to vote on Resolution 8 in that way; or

(b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on Resolution 8, in accordance with a direction given to the Chair to vote on Resolution 8 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 8; and
(ii) the holder votes on Resolution 8 in accordance with directions given by the beneficiary to the holder to vote in that way.

In addition, a vote must not be cast on Resolution 8 by a member of KMP of the Company at the time Resolution 8 is voted on at the AGM, or a Closely Related Party of a member of KMP, acting as proxy for a person entitled to vote, if their appointment does not specify the way the proxy is to vote on Resolution 8. This restriction on voting undirected proxies does not apply to the Chair of the meeting acting as proxy for a person entitled to vote on Resolution 8, because the Company's proxy appointment expressly authorises the Chair of the AGM to exercise undirected proxies.

Resolution 9: Approval to issue Options to Non-Executive Director – Ms Nicole Brook

The Company will disregard any votes cast in favour of Resolution 9 by or on behalf of Ms Nicole Brook (who is eligible to participate in the Company's Equity Incentive Plan) and/or her nominees, or any associates of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 9 by:

(a) a person as a proxy or attorney for a person who is entitled to vote on Resolution 9, in accordance with directions given to the proxy or attorney to vote on Resolution 9 in that way; or

(b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on Resolution 9, in accordance with a direction given to the Chair to vote on Resolution 9 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 9; and
(ii) the holder votes on Resolution 9 in accordance with directions given by the beneficiary to the holder to vote in that way.

In addition, a vote must not be cast on Resolution 9 by a member of KMP of the Company at the time Resolution 9 is voted on at the AGM, or a Closely Related Party of a member of KMP, acting as proxy for a person entitled to vote, if their appointment does not specify the way the proxy is to vote on Resolution 9. This restriction on voting undirected proxies does not apply to the Chair of the meeting acting as proxy for a person entitled to vote on Resolution 9, because the Company's proxy appointment expressly authorises the Chair of the AGM to exercise undirected proxies.

Resolution 10: Approval of FY 2027 grant of Performance Rights to Managing Director

The Company will disregard any votes cast in favour of Resolution 10 by or on behalf of the Managing Director, Mr Bradshaw (who is eligible to participate in the Company's Equity Incentive Plan) and/or his nominees, or any associates of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 10 by:

(a) a person as a proxy or attorney for a person who is entitled to vote on Resolution 10, in accordance with directions given to the proxy or attorney to vote on Resolution 10 in that way; or

(b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on Resolution 10, in accordance with a direction given to the Chair to vote on Resolution 10 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 10; and
(ii) the holder votes on Resolution 10 in accordance with directions given by the beneficiary to the holder to vote in that way.

In addition, a vote must not be cast on Resolution 10 by a member of KMP of the Company at the time Resolution 10 is voted on at the AGM, or a Closely Related Party of a member of KMP, acting as proxy for a person entitled to vote, if their appointment does not specify the way the proxy is to vote on Resolution 10. This restriction on voting undirected proxies does not apply to the Chair of the meeting acting as proxy for a person entitled to vote on Resolution 10, because the Company's proxy appointment expressly authorises the Chair of the AGM to exercise undirected proxies.

Resolution 11: Approval of potential leaving entitlements for Executive KMP

If any shareholder is a current Executive KMP and wishes to preserve their ability to receive benefits under the approval contemplated by Resolution 11, then that shareholder and their associates should not vote on Resolution 11 in any capacity. It is a condition of the approval for the purposes of section 200E of the Corporations Act that no such person (or their associates) cast a vote in any capacity, other than a permitted proxy vote described below. Further the Company will disregard any votes cast as a proxy in favour of Resolution 11 by or on behalf of an Executive KMP and/or their associates.

However, this does not apply to a vote cast in favour of Resolution 11 by a person as a proxy or attorney for a person who is entitled to vote on Resolution 11, in accordance with directions given to the proxy or attorney to vote on Resolution 11 in that way.

This restriction on voting undirected proxies does not apply to the Chair of the meeting acting as proxy for a person entitled to vote on Resolution 11, because the Company's proxy appointment expressly authorises the Chair of the AGM to exercise undirected proxies.

6. Enquiries

Shareholders are invited to contact the Company Secretary, Virna Trout on +61 474 281 432 or companysecretary@eqresources.com if they have any queries in respect of the matters set out in this Notice.