

LIBF

MSc Banking and Finance

Postgraduate Diploma Banking and Finance

Postgraduate Certificate Banking and
Finance

Programme Specification



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General Information

UCAS Code	Award	Programme Title	Expected Duration	Study Mode
N/A	MSc	<ul style="list-style-type: none"> MSc Banking and Finance 	12 Months 36 Months	Full-time Part-time
		<ul style="list-style-type: none"> Postgraduate Diploma Banking and Finance 	8 Months 24 Months	Full-time Part-time
		<ul style="list-style-type: none"> Postgraduate Certificate Banking and Finance 	4 Months 12 Months	Full-time Part-time
		Programme Code		
	Exit Awards	<ul style="list-style-type: none"> Postgraduate Diploma Postgraduate Certificate 		

Credit Count	180 FHEQ credits
Awarding Institution	The London Institute of Banking & Finance
Teaching Institution	The London Institute of Banking & Finance
Delivery Modes	<ul style="list-style-type: none"> Face-to-face Blended Online – Synchronous Online – Asynchronous

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Record of modifications			

Programme Overview

Programme Summary

The MSc Banking and Finance is a comprehensive and rigorous programme designed to equip you with the knowledge, skills, and insights required for a successful career in the dynamic field of banking and finance. The programme provides a solid foundation in key concepts, theories, and practices, whilst also addressing the contemporary challenges and opportunities faced by the banking and finance industry. Throughout the programme, you will delve into various aspects of banking and finance, including financial markets, institutions, risk management, digital banking, sustainable finance and Human Resource Management and Leadership. The curriculum is designed to foster a deep understanding of theoretical concepts, analytical tools, and practical applications, enabling students to navigate complex financial landscapes and make informed decisions.

The programme promotes an international perspective, recognising the global nature of the banking industry. You will explore the impact of globalisation, regulatory frameworks, and emerging trends on financial markets and institutions. The programme emphasises the development of critical thinking, problem-solving, and decision-making skills. This programme not only provides academic rigour but also equips you with highly sought-after employability skills, which are in high demand by the financial services sector.

Programme Aims

The MSc Banking and Finance programme aims to:

- enable you to develop a comprehensive knowledge and understanding of core areas of banking and finance;
- provide you with opportunities to investigate and analyse a range of issues relating to financial markets, the financial services industry and its environment, both local and global levels, to engage in practitioner debate, and to critique theory in the light of practice (and vice versa);
- enable you to critically evaluate and apply core theories, frameworks, and tools to complex problems related to banking and finance in the global economy and propose effective solutions;
- support your understanding of and reflections on ethical and good governance issues within banking and finance, and the range of means to manage and account for them;

- enhance your suitability for senior management roles within banking and finance by equipping you with the knowledge, skills, and competencies required to lead and manage teams; and
- enhance your ability to become an autonomous and self-directed learner, enabling you to manage your professional development throughout your working life.

Employability

The programme provides you with a learning process that enables the development of problem-solving skills and the application of techniques to become highly skilled, well-informed, and adaptable in today's demanding world. This programme is designed to keep you up to date with the latest developments in the banking and finance industry, providing you with access to a range of resources, including case studies, articles, and video discussions with experts.

At the heart of this programme is a practice-based approach that maintains high academic standards. This approach, combined with a range of assessments, including articles, data exercises, essays, reports and portfolios, fosters employability skills and equips you with highly desirable competencies for the job market. The assessment strategy of this programme allows you to develop your abilities and demonstrate your knowledge and skills in various formats, making you a versatile and valuable asset to any employer upon successful completion.

Intended Learning Outcomes of the Programme

This programme has been developed in accordance with the QAA Subject Benchmark Statement for Master's Degrees in Business and Management (BM) (2023).

On successful completion of this programme, you will be expected to:

For MSc Banking and Finance:

- L01** Demonstrate in-depth knowledge of key concepts and theories of financial markets, institutions, and instruments, including their structure, functions, and role in the socio-economic environment and resource allocation.
- L02** Critically evaluate the impact of digital banking and finance on the financial industry, including the technological advancements, regulatory landscape, funding models, challenges, and opportunities it presents, including its implications for financial services providers and customers.
- L03** Demonstrate a critical and systematic understanding of risk management within banking institutions, including the main types of risks faced by banks and risk assessment and control tools.

- L04** Demonstrate an in-depth knowledge of current issues in banking and finance and their impact on the financial services industry.
- L05** Demonstrate originality in the application of knowledge and techniques to create and interpret concepts and theories in the area of banking and finance.
- L06** Develop solutions to complex business problems through the application of appropriate theoretical models, frameworks and decision-support techniques.
- L07** Critically analyse the key concepts and theories of sustainable finance and banking, including the role of financial institutions in promoting sustainability, sustainable finance products and responsible investment practices.
- L08** Critically discuss key concepts and principles of leadership and human resource management with a focus on leading and managing teams of diverse and dispersed workforce and managing issues of quality and performance.
- L09** Through an independent selection of an optional module, demonstrate a critical understanding of broader theories and concepts.
- L010** Critically evaluate current research and advanced scholarship in banking and finance.
- L011** Undertake in-depth research through design, data collection, analysis, synthesis and reporting to address complex problems.

For Postgraduate Diploma Banking and Finance:

- L01** Demonstrate in-depth knowledge of key concepts and theories of financial markets, institutions, and instruments, including their structure, functions, and role in the socio-economic environment and resource allocation.
- L02** Critically evaluate the impact of digital banking and finance on the financial industry, including the technological advancements, regulatory landscape, funding models, challenges, and opportunities it presents, including its implications for financial services providers and customers.
- L03** Demonstrate a critical and systematic understanding of risk management within banking institutions, including the main types of risks faced by banks and risk assessment and control tools.
- L04** Demonstrate an in-depth knowledge of current issues in banking and finance and their impact on the financial services industry.
- L05** Demonstrate originality in the application of knowledge and techniques to create and interpret concepts and theories in the area of banking and finance.

- L06** Develop solutions to complex business problems through the application of appropriate theoretical models, frameworks and decision-support techniques.
- L07** Critically analyse the key concepts and theories of sustainable finance and banking, including the role of financial institutions in promoting sustainability, sustainable finance products and responsible investment practices.
- L08** Critically discuss key concepts and principles of leadership and human resource management with a focus on leading and managing teams of diverse and dispersed workforce and managing issues of quality and performance.
- L09** Through an independent selection of an optional module, demonstrate a critical understanding of broader theories and concepts.

For Postgraduate Certificate Banking and Finance:

- L01** Demonstrate in-depth knowledge of key concepts and theories of financial markets, institutions, and instruments, including their structure, functions, and role in the socio-economic environment and resource allocation.
- L02** Critically evaluate the impact of digital banking and finance on the financial industry, including the technological advancements, regulatory landscape, funding models, challenges, and opportunities it presents, including its implications for financial services providers and customers.
- L03** Demonstrate a critical and systematic understanding of risk management within banking institutions, including the main types of risks faced by banks and risk assessment and control tools.
- L04** Demonstrate an in-depth knowledge of current issues in banking and finance and their impact on the financial services industry.
- L05** Demonstrate originality in the application of knowledge and techniques to create and interpret concepts and theories in the area of banking and finance.
- L06** Develop solutions to complex business problems through the application of appropriate theoretical models, frameworks and decision-support techniques.

The Structure of the Programme

The structure of the programme is set out below.

Table 1: MSc Banking and Finance

Module Code	Module Name	Credit	Compulsory/ Option
7FMI	Financial Markets, Institutions and Instruments	20	C
7FDB	Digital Banking	20	C
7RMB	Global Risk Management in Banking	20	C
7SFB	Sustainable Finance and Banking	20	C
7HRM	Human Resource Management and Leadership	20	C
7INM	Investment Management*	20	O
7BRC	Banking Regulation and Compliance in International Settings*	20	O
7FAF	FinTech Foundations and Alternative Finance*	20	O
7RMD	Research Methods and Dissertation	60	C

Table 2: Postgraduate Diploma Banking and Finance

Module Code	Module Name	Credit	Compulsory/ Option
7FMI	Financial Markets, Institutions and Instruments	20	C
7FDB	Digital Banking	20	C
7RMB	Global Risk Management in Banking	20	C
7SFB	Sustainable Finance and Banking	20	C
7HRM	Human Resource Management and Leadership	20	C
7INM	Investment Management*	20	O
7BRC	Banking Regulation and Compliance in International Settings*	20	O
7FAF	FinTech Foundations and Alternative Finance*	20	O

Table 3: Postgraduate Certificate Banking and Finance

Module Code	Module Name	Credit	Compulsory/ Option
7FMI	Financial Markets, Institutions and Instruments	20	C
7FDB	Digital Banking	20	C
7RMB	Global Risk Management in Banking	20	C

* 1 Optional module to be selected.

Teaching, Learning & Assessment

Information about teaching, learning and assessment can be found in the Teaching, Learning and Assessment Strategy.

Our programmes are designed to:

- integrate theory with practice;
- develop your ability to critique and challenge models and theoretical frameworks;
- stimulate debate, discussion, and research;
- foster a variety of academic skills;
- be accessible and inclusive; and
- develop global citizens.

You are expected to undertake a considerable amount of independent study: reading, industry-related research, and personal reflection.

Learning Resources

You will have access to a range of resources, which may include:

- Lecturer/Tutor
- Virtual Learning Environment
- KnowledgeBank, our online library

Assessment & Feedback

Regulations relating to progression and assessment, including information on late submissions, are as set out in The London Institute of Banking & Finance's General and Academic Regulations for Students.

Assessment strategies follow The London Institute of Banking & Finance's Higher Education Accessible and Inclusive Learning Policy.

Assessment consists of both formative and summative approaches, and feedback and feedforward are provided as outlined in the London Institute of Banking & Finance's Higher Education Assessing Learning & Feedback Policy. The different types of assessment used by the London Institute of Banking & Finance are described in the Higher Education Types of Summative Assessment Guidance.

Module assessment methods and assessment weeks are included in Module Specifications which are made available on the Virtual Learning Environment.

Assessment Matrix

Table 4: Assessment Matrix

Code	Assessment 1	Weight	Submission Week	Assessment 2	Weight	Submission Week
7FMI	E-Portfolio Plan	25%	6	E-Portfolio	75%	12
7FDB	Essay	40%	6	Report	60%	12
7RMB	E-Portfolio Plan	25%	6	E-Portfolio	75%	12
7SFB	Essay	40%	6	Report	60%	12
7HRM	Article	40%	6	Report	60%	12
7INM	Data Exercise	40%	6	Report	60%	12
7BRC	Article	40%	6	Report	60%	12
7FAF	Article	40%	6	Report	60%	12
7RMD	Research Proposal	20%	4	Dissertation	80%	12

Credit and Award

Master's degree (MSc)	180 credits with a minimum of 150 at Level 7 FHEQ
Postgraduate Diploma (PgDip)	120 credits with a minimum of 90 at Level 7 FHEQ
Postgraduate Certificate (PgCert)	60 credits with a minimum of 40 at Level 7 FHEQ

One credit approximates 10 student effort hours, therefore the total course requires an average of 1,800 hours of effort for an MSc, 1,200 hours for a PgDip and 600 hours for a PgCert.

Exit Award

In line with The London Institute of Banking & Finance's General and Academic Regulations for Students, the following applies:

- Students registered for the Masters who successfully complete one or more levels of the degree but, for whatever reason, do not complete the whole programme will become eligible for an exit award (i.e., Postgraduate Certificate or Postgraduate Diploma), as appropriate. In the event of subsequent achievement of a higher award, then the exit award may be withdrawn.
- Students who successfully achieve 60 credits with a minimum of 40 credits at Level 7 and meet the requirements of the MSc programme but who do not complete either the remaining taught modules or the dissertation will be awarded a **Postgraduate Certificate**.
- Students who successfully complete all taught modules of the MSc programme, achieve 120 credits with a minimum of 90 at Level 7 and meet the requirements of the programme, but who do not complete the dissertation, will be awarded a **Postgraduate Diploma**.
- Note: The London Institute of Banking & Finance does not award interim qualifications. For example, a student registered for the Master's degree will not automatically be awarded a Postgraduate Certificate or Postgraduate Diploma on completion of the required number of credits.

Regulations

The London Institute of Banking & Finance's General and Academic Regulations for Students detail

- regulations governing the award of credit,
- how grades for awards are granted,
- time limits for completion of programmes of study,
- capping of marks and regulations relating to the resitting of assessment components,

Professional Recognition

On successful completion of this programme, you can follow the Professional Postgraduate Route to Chartered Associateship of The London Institute of Banking & Finance.

Criteria for Admission

- I. Normally a 2.1 Honours degree (or equivalent) from a recognised institution; **OR**
- I. The London Institute of Banking & Finance Chartered Associateship (through the 'qualification' route); **AND**
- II. Demonstration of relevant professional experience. Applicants should either be currently working in or have experience of working in, the financial services sector. Note: This criterion applies to candidates for the part-time programme only.

Applicants not possessing requirements I or II above (for example, holders of a 2.2 Honours degree with relevant financial sector experience or holders of Chartered Associateship status gained via the professional experience (non-qualification) route) may be considered if they can demonstrate their ability to achieve at this level and contribute to the debates, discussions and work of the learning set. In this case, applicants may be interviewed and/or required to submit a piece of written work in addition to their application to enable an assessment to be made of their suitability for the programme.

Applicants for whom English is not their first language would be expected to demonstrate their competence by achieving an IELTS score of 6.5 or above with no element below 6.0 (or equivalent).

Benchmarks

External

- QAA UK Quality Code, including:
 - Subject Benchmark Statement for Master's degrees in Business and Management (2023)
 - Level 7 descriptors in the Framework for Higher Education Qualifications in England, Wales and Northern Ireland
 - Masters degree characteristics
 - Higher Education Credit Framework for England

Internal

- The London Institute of Banking & Finance Code of Practice
- The London Institute of Banking & Finance General and Academic Regulations for Students

Links

[Teaching, Learning and Assessment Strategy](#)

[The London Institute of Banking & Finance's General and Academic Regulations for Students](#)

[The London Institute of Banking & Finance's Code of Practice for Quality Assurance, Chapter 3: Accreditation of Prior Learning \(APL\)](#)

[Accessible and Inclusive Learning Policy](#)

[Types of Summative Assessment](#)

[Higher Education Assessing Learning & Feedback Policy](#)

[Subject Benchmark Statement for Business & Management \(Master's\)](#)

[Framework for Higher Education Qualifications in England, Wales and Northern Ireland](#)

[Characteristics Statement: Master's Degree](#)

[Higher Education Credit Framework for England](#)

Curriculum Map of Modules Against Intended Learning Outcomes of the Programme

Table 1: Mapping of MSc Banking and Finance

Code	Module title	C/O	L01	L02	L03	L04	L05	L06	L07	L08	L09	L010	L011
7FMI	Financial Markets, Institutions and Instruments	C	✓			✓	✓	✓					
7FDB	Digital Banking	C		✓		✓	✓	✓					
7RMB	Global Risk Management in Banking	C			✓	✓	✓	✓					
7SFB	Sustainable Finance and Banking	C				✓	✓	✓	✓				
7HRM	Human Resource Management and Leadership	C								✓			
7INM	Investment Management	O	✓			✓	✓	✓			✓		
7BRC	Banking Regulation and Compliance in International Settings	O			✓	✓	✓	✓			✓		
7FAF	FinTech Foundations and Alternative Finance	O		✓		✓	✓	✓			✓		
7RMD	Research Methods and Dissertation	C				✓	✓	✓				✓	✓

Table 6: Mapping of Postgraduate Diploma Banking and Finance

Code	Module title	C/O	L01	L02	L03	L04	L05	L06	L07	L08	L09
7FMI	Financial Markets, Institutions and Instruments	C	✓			✓	✓	✓			
7FDB	Digital Banking	C		✓		✓	✓	✓			
7RMB	Global Risk Management in Banking	C			✓	✓	✓	✓			
7SFB	Sustainable Finance and Banking	C				✓	✓	✓	✓		
7HRM	Human Resource Management and Leadership	C								✓	
7INM	Investment Management	O	✓			✓	✓	✓			✓
7BRC	Banking Regulation and Compliance in International Settings	O			✓	✓	✓	✓			✓
7FAF	FinTech Foundations and Alternative Finance	O		✓		✓	✓	✓			✓

Table 7: Mapping of Postgraduate Certificate Banking and Finance

Code	Module title	C/O	L01	L02	L03	L04	L05	L06
7FMI	Financial Markets, Institutions and Instruments	C	✓			✓	✓	✓
7FDB	Digital Banking	C		✓		✓	✓	✓
7RMB	Global Risk Management in Banking	C			✓	✓	✓	✓