

LIBF

MSc Risk and Compliance in Banking

Postgraduate Diploma Risk and
Compliance in Banking

Postgraduate Certificate Risk and
Compliance in Banking

Programme Specification



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General Information

UCAS Code	Award	Programme Title	Expected Duration	Study Mode
N/A	MSc	<ul style="list-style-type: none"> MSc Risk and Compliance in Banking 	12 Months 36 Months	Full-time Part-time
		<ul style="list-style-type: none"> Postgraduate Diploma Risk and Compliance in Banking 	8 Months 24 Months	Full-time Part-time
		<ul style="list-style-type: none"> Postgraduate Certificate Risk and Compliance in Banking 	4 Months 12 Months	Full-time Part-time
		Programme Code		
	Exit Awards	<ul style="list-style-type: none"> Postgraduate Diploma Postgraduate Certificate 		

Credit Count	180 FHEQ credits
Awarding Institution	The London Institute of Banking & Finance
Teaching Institution	The London Institute of Banking & Finance
Delivery Modes	<ul style="list-style-type: none"> Face-to-face Blended Online – Synchronous Online – Asynchronous

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Record of modifications			

Programme Overview

Programme Summary

This is a comprehensive programme that equips you with the skills and knowledge necessary to navigate the complex world of risk management, compliance in the banking industry and the regulatory landscape to ensure the soundness and integrity of financial institutions. The programme begins by establishing a foundation in financial markets, enabling you to grasp the broader context in which risk management and compliance operate. Building on this foundation, you will delve into global risk management gaining a comprehensive understanding of the key concepts, tools, and techniques used in identifying, assessing, and managing risks in a banking context. Furthermore, you will learn about theories and principles of banking regulations, their design, styles and various regulatory strategies. You will also form a critical understanding of theoretical aspects of corporate governance and their application in differing international settings including the role of institutional investors in corporate governance. You will also understand financial securities including their structure, valuation and role in portfolio management.

The programme allows you to develop both theoretical and applied perspectives as well as a range of specialist skills which you will be able to apply to any organisation in the financial services industry. The programme provides you with knowledge and a practical understanding of the national and international regulatory environments in which organisations operate.

Programme Aims

The MSc Risk and Compliance in Banking programme aims to:

- equip you with a comprehensive understanding of core areas of risk and compliance in the banking and finance industry.
- develop an ability to apply knowledge systematically and creatively to new, complex, and unpredictable circumstances to improve the practice of banking and finance.
- provide you with the ability to analyse and evaluate regulatory frameworks, legal requirements, and ethical considerations related to risk and compliance management.
- provides opportunities for you to analyse and evaluate issues related to the financial services industry from a risk and compliance perspective, engage in practitioner debate, and critically evaluate theory in light of practice.

Employability

This programme is not limited to theoretical concepts only; it also offers a comprehensive learning experience that will help you develop your problem-solving skills and provide you with the necessary tools to become a proficient and knowledgeable professional in a world that is rapidly changing. To ensure that you stay informed about the latest developments and trends in the industry, this programme provides you with access to a plethora of resources, such as case studies, articles, and recorded video discussions with industry experts.

There is a diverse range of assessments which includes articles, case studies, data exercises, essays, podcasts, reports, and e-portfolios, with a focus on employability skills, equipping you with highly sought-after competencies for the job market. This assessment strategy enables you to demonstrate your abilities and knowledge in a variety of formats, making you a valuable and versatile asset to any potential employer. By the end of the programme, you will have a deep understanding of sustainable finance and banking, and the tools necessary to navigate the complexities of the financial industry from a sustainability perspective. This programme will enhance your employability and suitability for a range of job roles in the risk and compliance area and many more.

Intended Learning Outcomes of the Programme

This programme has been developed in accordance with the QAA Subject Benchmark Statement for Master's Degrees in Business and Management (BM) (2023).

On successful completion of this programme, you will be expected to:

For MSc Risk and Compliance in Banking:

- L01** Demonstrate in-depth knowledge of key concepts and theories of financial markets, institutions, and instruments, including their structure, functions, and role in the socio-economic environment and resource allocation.
- L02** Demonstrate a critical and systematic understanding of risk management within banking institutions, including the main types of risks faced by banks including risk assessment and control tools.
- L03** Critically analyse the role of regulation in ensuring prudential protection for institutions, customers, and shareholders in the financial services industry under national and global regulatory frameworks, including interrelationships and implications.
- L04** Demonstrate an in-depth knowledge of current issues in risk and compliance and their impact on the financial services industry.

- L05** Demonstrate originality in the application of knowledge and techniques to create and interpret concepts and theories in the area of risk and compliance in banking.
- L06** Develop solutions to complex business problems through the application of appropriate theoretical models, frameworks and decision-support techniques.
- L07** Demonstrate a critical understanding of theoretical aspects of corporate governance in diverse international settings, including the assessment of the role of institutional investors in corporate governance and the strategic direction of organisations, as well as the importance of aligning bank strategy and asset liability management (ALM) with Socially Responsible Investing (SRI) from both risk and regulatory perspectives.
- L08** Demonstrate a critical understanding of financial securities, including fixed income, equity, derivative, and portfolio theory, for determining security pricing, hedging and portfolio construction purposes, including management and performance measurement of portfolios.
- L09** Through an independent selection of an optional module, demonstrate a critical understanding of broader theories and concepts.
- L010** Critically evaluate current research and advanced scholarship in risk and compliance in banking.
- L011** Undertake in-depth research through design, data collection, analysis, synthesis and reporting to address complex problems.

For Postgraduate Diploma Risk and Compliance in Banking:

- L01** Demonstrate in-depth knowledge of key concepts and theories of financial markets, institutions, and instruments, including their structure, functions, and role in the socio-economic environment and resource allocation.
- L02** Demonstrate a critical and systematic understanding of risk management within banking institutions, including the main types of risks faced by banks including risk assessment and control tools.
- L03** Critically analyse the role of regulation in ensuring prudential protection for institutions, customers, and shareholders in the financial services industry under national and global regulatory frameworks, including interrelationships and implications.
- L04** Demonstrate an in-depth knowledge of current issues in risk and compliance and their impact on the financial services industry.

- L05** Demonstrate originality in the application of knowledge and techniques to create and interpret concepts and theories in the area of risk and compliance in banking.
- L06** Develop solutions to complex business problems through the application of appropriate theoretical models, frameworks and decision-support techniques.
- L07** Demonstrate a critical understanding of theoretical aspects of corporate governance in diverse international settings, including the assessment of the role of institutional investors in corporate governance and the strategic direction of organisations, as well as the importance of aligning bank strategy and asset liability management (ALM) with Socially Responsible Investing (SRI) from both risk and regulatory perspectives.
- L08** Demonstrate a critical understanding of financial securities, including fixed income, equity, derivative, and portfolio theory, for determining security pricing, hedging and portfolio construction purposes, including management and performance measurement of portfolios.
- L09** Through an independent selection of an optional module, demonstrate a critical understanding of broader theories and concepts.

For Postgraduate Certificate Risk and Compliance in Banking:

- L01** Demonstrate in-depth knowledge of key concepts and theories of financial markets, institutions, and instruments, including their structure, functions, and role in the socio-economic environment and resource allocation.
- L02** Demonstrate a critical and systematic understanding of risk management within banking institutions, including the main types of risks faced by banks including risk assessment and control tools.
- L03** Critically analyse the role of regulation in ensuring prudential protection for institutions, customers, and shareholders in the financial services industry under national and global regulatory frameworks, including interrelationships and implications.
- L04** Demonstrate an in-depth knowledge of current issues in risk and compliance and their impact on the financial services industry.
- L05** Demonstrate originality in the application of knowledge and techniques to create and interpret concepts and theories in the area of risk and compliance in banking.
- L06** Develop solutions to complex business problems through the application of appropriate theoretical models, frameworks and decision-support techniques.

The Structure of the Programme

The structure of the programme is set out below.

Table 1: MSc Risk and Compliance in Banking

Module Code	Module Name	Credit	Compulsory/ Option
7FMI	Financial Markets, Institutions and Instruments	20	C
7RMB	Global Risk Management in Banking	20	C
7BRC	Banking Regulation and Compliance in International Settings	20	C
7CGB	Global Corporate Governance and Banking	20	C
7INM	Investment Management	20	C
7FBC	Blockchain, Electronic & Digital Currencies*	20	O
7SFP	Sustainable Finance: Financial Policy and Regulation *	20	O
7FDB	Digital Banking*	20	O
7RMD	Research Methods and Dissertation	60	C

Table 2: Postgraduate Diploma Risk and Compliance in Banking

Module Code	Module Name	Credit	Compulsory/ Option
7FMI	Financial Markets, Institutions and Instruments	20	C
7RMB	Global Risk Management in Banking	20	C
7BRC	Banking Regulation and Compliance in International Settings	20	C
7CGB	Global Corporate Governance and Banking	20	C
7INM	Investment Management	20	C
7FBC	Blockchain, Electronic & Digital Currencies*	20	O
7SFP	Sustainable Finance: Financial Policy and Regulation *	20	O
7FDB	Digital Banking*	20	O

Table 3: Postgraduate Certificate Risk and Compliance in Banking

Module Code	Module Name	Credit	Compulsory/ Option
7FMI	Financial Markets, Institutions and Instruments	20	C
7RMB	Global Risk Management in Banking	20	C
7BRC	Banking Regulation and Compliance in International Settings	20	C

* 1 Optional module to be selected.

Teaching, Learning & Assessment

Information about teaching, learning and assessment can be found in the Teaching, Learning and Assessment Strategy.

Our programmes are designed to:

- integrate theory with practice;
- develop your ability to critique and challenge models and theoretical frameworks;
- stimulate debate, discussion, and research;
- foster a variety of academic skills;
- be accessible and inclusive; and
- develop global citizens.

You are expected to undertake a considerable amount of independent study: reading, industry-related research, and personal reflection.

Learning Resources

You will have access to a range of resources, which may include:

- Lecturer/Tutor
- Virtual Learning Environment
- KnowledgeBank, our online library

Assessment & Feedback

Regulations relating to progression and assessment, including information on late submissions, are as set out in The London Institute of Banking & Finance's General and Academic Regulations for Students.

Assessment strategies follow The London Institute of Banking & Finance's Higher Education Accessible and Inclusive Learning Policy.

Assessment consists of both formative and summative approaches, and feedback and feedforward are provided as outlined in the London Institute of Banking & Finance's Higher Education Assessing Learning & Feedback Policy. The different types of assessment used by the London Institute of Banking & Finance are described in the Higher Education Types of Summative Assessment Guidance.

Module assessment methods and assessment weeks are included in Module Specifications which are made available on the Virtual Learning Environment.

Assessment Matrix

Table 4: Assessment Matrix

Code	Assessment 1	Weight	Submission Week	Assessment 2	Weight	Submission Week
7FMI	E-Portfolio Plan	25%	6	E-Portfolio	75%	12
7RMB	E-Portfolio Plan	25%	6	E-Portfolio	75%	12
7BRC	Article	40%	6	Report	60%	12
7CGB	Essay	40%	6	Case Study	60%	12
7INM	Data Exercise	40%	6	Report	60%	12
7FBC	Essay	40%	6	Article	60%	12
7SFP	Article	40%	6	Case Study	60%	12
7FDB	Essay	40%	6	Report	60%	12
7RMD	Research Proposal	20%	4	Dissertation	80%	12

Credit and Award

Master's degree (MSc)	180 credits with a minimum of 150 at Level 7 FHEQ
Postgraduate Diploma (PgDip)	120 credits with a minimum of 90 at Level 7 FHEQ

Postgraduate Certificate (PgCert)	60 credits with a minimum of 40 at Level 7 FHEQ
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One credit approximates 10 student effort hours, therefore the total course requires an average of 1,800 hours of effort for an MSc, 1,200 hours for a PgDip and 600 hours for a PgCert.

Exit Award

In line with The London Institute of Banking & Finance's General and Academic Regulations for Students, the following applies:

- Students registered for the Masters who successfully complete one or more levels of the degree but, for whatever reason, do not complete the whole programme will become eligible for an exit award (i.e., Postgraduate Certificate or Postgraduate Diploma), as appropriate. In the event of subsequent achievement of a higher award, then the exit award may be withdrawn.
- Students who successfully achieve 60 credits with a minimum of 40 credits at Level 7 and meet the requirements of the MSc programme but who do not complete either the remaining taught modules or the dissertation will be awarded a **Postgraduate Certificate**.
- Students who successfully complete all taught modules of the MSc programme, achieve 120 credits with a minimum of 90 at Level 7 and meet the requirements of the programme, but who do not complete the dissertation, will be awarded a **Postgraduate Diploma**.
- Note: The London Institute of Banking & Finance does not award interim qualifications. For example, a student registered for the Master's degree will not automatically be awarded a Postgraduate Certificate or Postgraduate Diploma on completion of the required number of credits.

Regulations

The London Institute of Banking & Finance's General and Academic Regulations for Students detail

- regulations governing the award of credit,
- how grades for awards are granted,
- time limits for completion of programmes of study,

- capping of marks and regulations relating to the resitting of assessment components,

Professional Recognition

On successful completion of this programme, you can follow the Professional Postgraduate Route to Chartered Associateship of The London Institute of Banking & Finance.

Criteria for Admission

- I. Normally a 2.1 Honours degree (or equivalent) from a recognised institution; **OR**
- I. The London Institute of Banking & Finance Chartered Associateship (through the 'qualification' route); **AND**
- II. Demonstration of relevant professional experience. Applicants should either be currently working in or have experience of working in, the financial services sector. Note: This criterion applies to candidates for the part-time programme only.

Applicants not possessing requirements I or II above (for example, holders of a 2.2 Honours degree with relevant financial sector experience or holders of Chartered Associateship status gained via the professional experience (non-qualification) route) may be considered if they can demonstrate their ability to achieve at this level and contribute to the debates, discussions and work of the learning set. In this case, applicants may be interviewed and/or required to submit a piece of written work in addition to their application to enable an assessment to be made of their suitability for the programme.

Applicants for whom English is not their first language would be expected to demonstrate their competence by achieving an IELTS score of 6.5 or above with no element below 6.0 (or equivalent).

Benchmarks

External

- QAA UK Quality Code, including:
 - Subject Benchmark Statement for Master's degrees in Business and Management (2023)
 - Level 7 descriptors in the Framework for Higher Education Qualifications in England, Wales and Northern Ireland

- Masters degree characteristics
- Higher Education Credit Framework for England

Internal

- The London Institute of Banking & Finance Code of Practice
- The London Institute of Banking & Finance General and Academic Regulations for Students

Links

[Teaching, Learning and Assessment Strategy](#)

[The London Institute of Banking & Finance's General and Academic Regulations for Students](#)

[The London Institute of Banking & Finance's Code of Practice for Quality Assurance, Chapter 3: Accreditation of Prior Learning \(APL\)](#)

[Accessible and Inclusive Learning Policy](#)

[Types of Summative Assessment](#)

[Higher Education Assessing Learning & Feedback Policy](#)

[Subject Benchmark Statement for Business & Management \(Master's\)](#)

[Framework for Higher Education Qualifications in England, Wales and Northern Ireland](#)

[Characteristics Statement: Master's Degree](#)

[Higher Education Credit Framework for England](#)

Curriculum Map of Modules Against Intended Learning Outcomes of the Programme

Table 5: Mapping of MSc Risk and Compliance in Banking

Code	Module title	C/O	LO1	LO2	LO3	LO4	LO5	LO6	LO7	LO8	LO9	LO10	LO11
7FMI	Financial Markets, Institutions and Instruments	C	✓										
7RMB	Global Risk Management in Banking	C		✓		✓	✓	✓					
7BRC	Banking Regulation and Compliance in International Settings	C			✓	✓	✓	✓					
7CGB	Global Corporate Governance and Banking	C				✓	✓	✓	✓				
7INM	Investment Management	C	✓							✓			
7FBC	Blockchain, Electronic & Digital Currencies	O					✓	✓			✓		
7SFP	Sustainable Finance: Financial Policy and Regulation	O						✓			✓		
7FDB	Digital Banking	O					✓	✓			✓		
7RMD	Research Methods and Dissertation	C				✓	✓	✓				✓	✓

Table 6: Mapping of Postgraduate Diploma Risk and Compliance in Banking

Code	Module title	C/O	LO1	LO2	LO3	LO4	LO5	LO6	LO7	LO8	LO9
7FMI	Financial Markets, Institutions and Instruments	C	✓								
7RMB	Global Risk Management in Banking	C		✓		✓	✓	✓			
7BRC	Banking Regulation and Compliance in International Settings	C			✓	✓	✓	✓			
7CGB	Global Corporate Governance and Banking	C				✓	✓	✓	✓		
7INM	Investment Management	C	✓							✓	
7FBC	Blockchain, Electronic & Digital Currencies	O					✓	✓			✓
7SFP	Sustainable Finance: Financial Policy and Regulation	O						✓			✓
7FDB	Digital Banking	O					✓	✓			✓

Table 7: Mapping of Postgraduate Certificate Risk and Compliance in Banking

Code	Module title	C/O	LO1	LO2	LO3	LO4	LO5	LO6
7FMI	Financial Markets, Institutions and Instruments	C	✓					
7RMB	Global Risk Management in Banking	C		✓		✓	✓	✓
7BRC	Banking Regulation and Compliance in International Settings	C			✓	✓	✓	✓