



MSc Finance and Accounting Programme Specification

1. General Information

UCAS Code	Award	Programme Title	Expected Duration	Study Mode
N/A	MSc	Finance and Accounting	1 year 1.5 years 2 years	Full-time Part-time 1 Part-time 2
		Programme Code		
		UK-LIBF-MAFAT		
	Exit Awards	<ul style="list-style-type: none"> • Postgraduate Diploma • Postgraduate Certificate 		

Credit Count	180 FHEQ credits
Awarding Institution	The London Institute of Banking & Finance
Teaching Institution	The London Institute of Banking & Finance
Delivery Modes	<ul style="list-style-type: none"> • Face-to-face • Blended • Online - Synchronous • Online - Asynchronous

Date of original production: November 2023	Date of current version: November 2023
Record of modifications:	

2. Programme Overview

Programme Summary

In an era of rapid technological advancement and increasing financial complexity, professionals with a comprehensive understanding and practical skills required to navigate the dynamic landscape of global finance and accounting are valuable assets for organizations of all sizes. The MSc Finance and Accounting programme is designed to equip you with a deep understanding of financial accounting and finance and provide you with the skills necessary to excel in a variety of roles within the financial sector.

The programme's core modules cover a broad range of topics, providing a well-rounded understanding of finance and accounting. These include International Financial Accounting, Corporate Finance and Risk Management, and Investment Analysis and Portfolio Management. These modules will equip you with the skills and knowledge necessary to navigate the complexities of the financial world and make informed decisions.

In addition to the core modules, the programme offers a range of elective modules, such as Financial Statement Fraud, Innovation and Strategy in FinTech, and a project in AI Excellence with Creative Prompting Techniques. These electives provide a broader perspective on the field of finance and accounting, and their contemporary trends and challenges. You also have the opportunity to gain hands-on experience through an internship and will apply your theoretical knowledge to practical situations through the Master Thesis.

Upon completion of the MSc Finance and Accounting programme, graduates will be well-equipped with the necessary skill set to excel in various financial and accounting roles within diverse industries. Whether you aspire to work in a multinational corporation, a government agency, or a non-profit organization, this programme will provide you with the tools and knowledge to succeed.

Programme Aims

The MSc Finance and Accounting aims to

- equip you with a comprehensive understanding of the principles and applications of finance and accounting;
- develop your ability to critically analyse and interpret financial data and information to make informed decisions that contribute to the success and growth of businesses;
- provide you with advanced knowledge and skills in investment analysis and portfolio management;
- enhance your understanding of the ethical considerations in finance and accounting, and the importance of corporate governance to become a responsible finance professional;
- foster your understanding and application of advanced management accounting and control techniques for strategic decision-making processes; and

- encourage you to become a lifelong learner, committed to continuous personal and professional development to stay current with evolving financial trends and technologies.

Employability & Graduate Outcomes

Graduates of this programme are likely to pursue careers in a number of areas in finance and accounting-related fields including corporate finance, investment analysis and managerial accounting. This programme of study supports graduates in developing the following employability skills:

- Technical and numerical proficiency
- Research skills
- Analytical skills
- Problem-solving skills
- Professional responsibility and ethical awareness

3. Intended Learning Outcomes of the Programme

This programme has been developed in accordance with the QAA Subject Benchmark Statements for Master's Degree's in Business and Management (BM) (2023).

Please note: The programme's intended learning outcomes below are described at Master's level (Level 7).

On successful completion of this programme, you will be expected to:

LO1	Demonstrate knowledge and a critical understanding of the fundamental principles of corporate and investment finance and management and financial accounting, and how they are applied in a variety of contexts.
LO2	Demonstrate a critical understanding of the importance of risk management in corporate finance and investment and portfolio management to identify, assess, and mitigate financial risks.
LO3	Apply a range of financial and investment analytical tools and methods to perform financial analysis for business and investment decision making.
LO4	Critically apply principles of forensic accounting and auditing to detect and prevent fraudulent accounting practices.
LO5	Develop and implement investment strategies using principles of investment analysis and portfolio management.
LO6	Analyse security risk and return characteristics in order to assess their suitability in investment strategies for the portfolio management.

LO7	Analyse the accuracy and reliability of financial statements to assess the financial health of an organisation.
LO8	Evaluate the effectiveness of investment strategies in achieving corporate or individual investment objectives.
LO9	Evaluate the ethical implications of financial decisions to ensure professional conduct in finance and accounting.
LO10	Apply advanced research methodologies to plan and execute relevant research projects in the field of finance and accounting, including critiquing the current research, the evaluation and interpretation thereof to present original arguments and insights using self-direction.
LO11	Demonstrate critical understanding of broader theories and concepts relating to finance and accounting through the independent selection of elective modules.

4. The Structure of the Programme

The MSc Finance and Accounting programme is offered as a 1-year full-time programme or in part-time mode over a 1.5 or 2-year period. In full-time mode you will complete 5 modules each semester, in part-time 1 mode you will complete 4 modules each semester, and in part-time 2 mode you will complete 3 modules each semester.

The programme is divided into modules which include both compulsory and elective modules weighing 15 credits each and a thesis weighing 45 credits. All modules in the programme are assigned to Level 7.

To achieve the full Master's award, students need to complete modules with a combined weight of 180 credits, including the final thesis.

Table 1: Structure of the Programme

FT	PT 1	PT 2	Module Code	Module Name	Credit	Compulsory/ Elective
Semester 1	Semester 1	Semester 1	LIBFWACSDLMINRL_E	International Financial Accounting	15	C
			LIBFEXCFRM	Corporate Finance and Risk Management	15	C
			LIBFWAWADLMARM	Advanced Research Methods	15	C
		Semester 2	LIBFEXDLMBCFIE2	Investment Analysis and Portfolio Management	15	C

Semester 2	Semester 2		LIBFWAREPFAA	Principles of Forensic Accounting and Auditing	15	C
			LIBFWAWADLMBAEBECG	Business Ethics and Corporate Governance	15	C
		Semester 3	LIBFEXDLMBCFIE1	Advanced Corporate Finance	15	C
	LIBFEXDLMBACCE1		Advanced Management Accounting & Control	15	C	
	Semester 3	Elective			15	E
		Semester 4	LIBFMTMMTHE	Master Thesis	45	C

Table 2: List of Electives

Module Code	Module Name	Credit	Subject Area
LIBFWACSF	Financial Statement Fraud	15	n/a
LIBFWAWADLMFAISFT	Innovation and Strategy in FinTech	15	n/a
LIBFWAPRDLMFATPIFRS_E	Project: Introduction to IFRS	15	n/a
LIBFWAREDLMFATSAACF_E	Seminar: Current Issues in Corporate Finance	15	n/a
LIBFEXDLMFATRLB_E	Current Issues in Accounting	15	n/a
LIBFEXDLMAIAI	Artificial Intelligence	15	n/a
LIBFWAPRPAIECPT	Project: AI Excellence with Creative Prompting Techniques	15	n/a
LIBFIRPFSINTER	Internship ¹	15	n/a

5. Teaching, Learning and Assessment

Information about teaching, learning and assessment can be found in the Teaching, Learning and Assessment Strategy.

Our programmes are designed to:

¹ Check eligibility before booking the module.

- integrate theory with practice,
- develop your ability to critique and challenge models and theoretical frameworks,
- stimulate debate, discussion, and research,
- foster a variety of academic skills,
- be accessible and inclusive,
- develop global citizens.

You are expected to undertake a considerable amount of independent study, including reading, industry-related research, and personal reflection.

Teaching Formats

The programme may be offered in various teaching formats, for example online or via blended learning.

You will have access to both asynchronous and synchronous teaching formats.

Via the Course Feed in the virtual learning environment, myCampus, you will be able to contact the module tutor in a flexible and accessible way.

This is also where Intensive Live Sessions are conducted synchronously with video-based elements. They serve to answer students' individual questions as well as to allow for group discussions.

Additionally, Learning Sprints² will offer a seven-week intense learning experience in which the lecturers guide students through the learning material in a very structured manner, with the goal of successfully preparing them to take the final assessment at the end. During this time, frequent synchronous online meetings are held, offering keynote speeches and interactive tasks.

Both the Intensive Live Sessions and Learning Sprints are recorded to further assist asynchronous learning.

In the blended format, teaching and learning combines online and in-person learning in a flipped classroom concept. Traditional classroom activities like lectures are conducted online via the learning platform, while in-class time is used for interactive work. On-campus elements like study groups and library study time complement this approach.

Learning Resources

You will have access to a wide range of resources, which may include the following:

- myCampus: This Moodle-based central information and digital learning platform is organized based on programmes and modules. On the respective module pages in myCampus, you can access all study materials (e.g., course books (i.e., text books), reading lists, practice exams, and video galleries) as well as the links to all related resources and databases (e.g., MS Teams, links to the library for further reading,

² Offered only when the minimum number of participants is reached.

contact details of lecturers, links to the booking tool for online exams, and the Turnitin submissions page). In the blended model you have access to the same learning platform, with slight adaptations made to accommodate, for example, differences in study sequence.

- Learnhub App: You can access your learning materials in a digital app and have all your notes and highlights synchronised. The app supports different learning formats, such as reading and annotating course books using different colour codes, assessing knowledge with interactive self-tests, or watching the latest videos of the current module.
- Our comprehensive online library is aligned with the study content and kept up to date. Compulsory and further reading is mentioned in the course and module descriptions available for the students and aims to provide them with unlimited access.

Assessment & Feedback

Regulations relating to progression and assessment, including information on late submissions, are as set out in The London Institute of Banking & Finance's General and Academic Regulations for Students.

Assessment strategies follow The London Institute of Banking & Finance's Higher Education Accessible and Inclusive Learning Policy.

Assessment consists of both formative and summative approaches, and feedback and feedforward are provided as outlined in the London Institute of Banking & Finance's Higher Education Assessing Learning & Feedback Policy. The different types of assessment used by the London Institute of Banking & Finance are described in the Higher Education Types of Summative Assessment Guidance.

Module assessment methods are included in Module Handbooks which are made available in myCampus.

6. Credit and Award

Credit Framework

The MSc Finance and Accounting is made up of 180 FHEQ credits. One credit approximates to 10 student effort hours; therefore, the total course requires an average of 1,800 hours effort. Typically, one ECTS credit is the equivalent to two UK credits, although this may vary depending on the individual European state's requirements.

Award

On successful completion of the full programme, you will be awarded the MSc Finance and Accounting.

Regulations

The London Institute of Banking & Finance's General and Academic Regulations for Students detail

- regulations governing the award of credit,
- how grades for awards are granted,
- time limits for completion of programmes of study, and
- capping of marks and regulations relating to the resitting of assessment components
- academic misconduct e.g., malpractice, and
- accreditation of prior learning (APL).

Exit Awards

In line with The London Institute of Banking & Finance's General and Academic Regulations for Students, the following applies:

Postgraduate Certificate (PgCert)	minimum of 60 credits, of which at least 40 credits must be at Level 7
Postgraduate Diploma (PgDip)	minimum of 120 credits, of which at least 90 credits must be at Level 7

Note: The London Institute of Banking & Finance does not award interim qualifications. For example, a student registered for the Master's degree will not automatically be awarded a Postgraduate Diploma or Certificate on completion of the required number of credits.

7. Professional Recognition

Credits gained via accreditation of prior learning (APL) into our awards may mean that students will not get certain exemptions from other institutions' higher education or professional awards that may recognise our programmes.

8. Criteria for Admission

Normally, successful applicants will possess a 2.2 Honours degree (or equivalent) from a recognised institution.

Applicants not possessing this requirement may be considered if they can demonstrate their ability to achieve at this level and contribute to the debates, discussions, and work of the learning set. In this case, applicants may be interviewed and / or required to submit a piece of written work in addition to their application to enable an assessment to be made of their suitability for the programme.

Applicants for whom English is not their first language would be expected to demonstrate their competence through achieving an IELTS score of 6.5 or above with no element below

6.0 (or equivalent). An online English test is offered (SPEEX) if IELTS not available. Alternatively, evidence you have previously studied in English at an appropriate level and at a recognised institution, may be accepted.

9. Benchmarks

External

- QAA UK Quality Code, including:
 - Subject Benchmark Statement for Master's Degrees in Business and Management (2023)
 - Level 7 descriptors in the Framework for Higher Education Qualifications in England, Wales and Northern Ireland
 - Master's degree characteristics
 - The Frameworks for Higher Education Qualifications of UK Degree Awarding Bodies (FHEQ)

Internal

- The London Institute of Banking & Finance Code of Practice
- The London Institute of Banking & Finance General and Academic Regulations for Students

In addition, research with the relevant sector has been undertaken to ensure that the learning outcomes of the programme addresses identified skills and knowledge gaps.

10. Links

Teaching, Learning and Assessment Strategy

[The London Institute of Banking & Finance's General and Academic Regulations for Students](#)

[The London Institute of Banking & Finance's Code of Practice for Quality Assurance, Chapter 3: Accreditation of Prior Learning \(APL\)](#)

Accessible and Inclusive Learning Policy

Types of Summative Assessment

Higher Education Assessing Learning & Feedback Policy

[Subject Benchmark Statement for Master's Degrees in Business and Management](#)

[Framework for Higher Education Qualifications in England, Wales and Northern Ireland](#)

[Characteristics Statement: Master's Degree](#)

[Higher Education Credit Framework for England](#)

11. Curriculum Map of Modules against Intended Learning Outcomes of Programme

Module Code	Module Name	Compulsory / Elective	Programme Learning Outcomes											
			LO1	LO2	LO3	LO4	LO5	LO6	LO7	LO8	LO9	LO10	LO11	
LIBFWACSDLMINRL_E	International Financial Accounting	C	X							X		X		
LIBFEXCFRM	Corporate Finance and Risk Management	C	X	X								X		
LIBFWAWADLMARM	Advanced Research Methods	C											X	
LIBFEXDLMBCFIE2	Investment Analysis and Portfolio Management	C	X	X	X			X	X		X			
LIBFWAREPFAA	Principles of Forensic Accounting and Auditing	C				X				X				
LIBFWAWADLMBAEBECG	Business Ethics and Corporate Governance	C		X					X			X	X	
LIBFEXDLMBCFIE1	Advanced Corporate Finance	C	X		X						X			
LIBFEXDLMBACCE1	Advanced Management Accounting & Control	C	X									X		
LIBFWACSFSE	Financial Statement Fraud	E				X						X		X
LIBFWAWADLMFAISFT	Innovation and Strategy in FinTech	E		X							X	X	X	X
LIBFWAPRDLMFATPIFRS_E	Project: Introduction to IFRS	E	X							X				X

LIBFWAREDLMFATSAACF_E	Seminar: Current Issues in Corporate Finance	E	X	X	X						X	X	X
LIBFEXDLMFATRLB_E	Current Issues in Accounting	E							X				X
LIBFEXDLMAIAI	Artificial Intelligence	E											X
LIBFWAPRPAIECPT	Project: AI Excellence with Creative Prompting Techniques	E											X
LIBFIRPFSINTER	Internship	E			X		X		X				X
LIBFMTMMTHE	Master Thesis	C	X	X	X		X	X	X	X	X	X	
<p>This table shows the distribution of the programme's intended learning outcomes (as specified in the programme specification) across the programme modules.</p>													

12. Mapping of Teaching Formats and Types of Media used in the Programme Modules

Module Code	Module Name	Compulsory / Elective	Type of Assessment ¹	Teaching Formats ²			Types of Media ³						
				CF	ILSE	LS ⁴	CB	RL	OT	RB	V	PE	
LIBFWACSDLMINRL_E	International Financial Accounting	C	WACS	X	X	X	X	X	X			X	
LIBFEXCFRM	Corporate Finance and Risk Management	C	EX	X	X	X	X	X	X			X	X
LIBFWAWADLMARM	Advanced Research Methods	C	WAWA	X	X	X	X	X	X			X	
LIBFEXDLMBCFIE2	Investment Analysis and Portfolio Management	C	EX	X	X	X	X	X	X			X	X
LIBFWAREPFAA	Principles of Forensic Accounting and Auditing	C	WARE	X	X	X							
LIBFWAWADLMBAEBECG	Business Ethics and Corporate Governance	C	WAWA	X	X	X	X	X	X			X	
LIBFEXDLMBCFIE1	Advanced Corporate Finance	C	EX	X	X	X	X	X	X			X	X
LIBFEXDLMBACCE1	Advanced Management Accounting & Control	C	EX	X	X	X	X	X	X			X	X
LIBFWACSF	Financial Statement Fraud	E	WACS	X	X	X	X	X	X			X	
LIBFWAWADLMFAISFT	Innovation and Strategy in FinTech	E	WAWA	X	X	X	X	X	X			X	
LIBFWAPRDLMFATPIFRS_E	Project: Introduction to IFRS	E	WAPR	X	X	X		X					
LIBFWAREDLMFATSAACF_E	Seminar: Current Issues in Corporate Finance	E	WARE	X	X	X							

LIBFEXDLMFATRLB_E	Current Issues in Accounting	E	EX	X	X	X	X	X	X		X	X
LIBFEXDLMAIAI	Artificial Intelligence	E	EX	X	X	X	X	X	X		X	X
LIBFWAPRPAIECPT	Project: AI Excellence with Creative Prompting Techniques	E	WAPR	X	X	X		X				
LIBFIRPFSINTER	Internship	E	INT	X	X	X						
LIBFMTMMTHE	Master Thesis	C	MT									
This table shows the distribution of teaching formats and types of media used in the programme modules												
¹ EX = Exam, WAWA = Written assignment, WACS = Case study, WARE = Research essay, WAPR = Project report, P = Portfolio, AW = Advanced Workbook, OARP = Oral Assignment + Reflection Paper, OPRRP = Oral Project Report + Reflection Paper, BT/MT = Bachelor / Master Thesis ² CF = Course Feed, ILSE = Intensive Live Sessions, LS = Learning Sprints ³ CB = Course Book, RL = Reading List, OT = Online Test, RB = Review Book, V = Videos, PE = Practice Exams ⁴ Offered only when the minimum number of participants is reached.												