LIBF

MSc Digital Innovation Management

Programme Specification

Contents

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General Information

UCAS Code	Award	Programme Title	Expected Duration	Study Mode
N/A	MSc	MSc Digital Innovation Management	1 year 1.5 years 2 years	Full-time Part-time 1 Part-time 2
		Programme Code UK–LIBF–MAIEE		
	Exit Awards	• Postgraduate Diploma • Postgraduate Certificate		

Credit Count	**180 FHEQ credits**
Awarding Institution	The London Institute of Banking & Finance
Teaching Institution	The London Institute of Banking & Finance
Delivery Modes	• Face-to-face • On-campus • Online – Synchronous • Online – Asynchronous

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Record of modifications			

Programme Overview

Programme Summary

The MSc Digital Innovation Management programme aims to provide you with the abilities to drive and manage digital innovation, catering to budding businesses and established organisations. This programme offers a comprehensive exploration of digital business frameworks, technological progress, and strategic digital marketing.

Key aspects of digital innovation are covered in the core modules of the course. These include topics such as Innovation and Entrepreneurial Ecosystems, Disruptive Innovation, Digital Business Models and Hybrid Project Management in Digital Transformation. For further specialisation, the programme provides elective modules, including Design Thinking, Artificial Intelligence, Data Science, Leadership and Product Development. In combination, these electives and core modules provide a multifaceted understanding of the digital innovation landscape. Moreover, the elective of an internship, facilitates the application of theoretical knowledge in real-world business scenarios, bolstering proficiency in managing digital innovation's complexities.

Upon graduation, you won't just possess theoretical knowledge, but will also comprehend how to derive digital in concrete business scenarios.

Programme Aims

The MSc Digital Innovation Management programme aims to

- provide you with an advanced understanding of how to leverage digital technologies to create new or modify existing business processes, culture, or customer experiences to meet changing business and market requirements;

- equip you with the ability to think creatively, be comfortable with ambiguity, take calculated risks and drive change within an organisation;

- enhance your ability to design and implement digital strategies that align with business objectives, enhance operational efficiency and provide a competitive advantage;

- enable you to manage digital projects from conceptualisation to deployment, ensuring they meet the requirements, timeline and budget; and

- develop your business skills, such as understanding financials, business model development, and strategic decision-making, specifically contextualised for the digital landscape.

Employability & Graduate Outcomes

Graduates of this programme are likely to pursue careers in a number of areas in business and technology fields, including e-commerce management, business analysis, and entrepreneurship. This programme of study supports graduates in developing the following employability skills:

- critical thinking

- problem-solving

- advanced research

- digital proficiency

- ethical awareness

Intended Learning Outcomes of the Programme

This programme has been developed in accordance with the QAA Subject Benchmark Statement for Master's Degrees in Business and Management (2023).

Please note: The programme's intended learning outcomes below are described at Master's level (Level 7).

On successful completion of this programme, you will be expected to:

L01   Demonstrate a comprehensive understanding of digital innovation, entrepreneurship, and intrapreneurship theories, emphasising its practical applications in digital environments.

L02   Develop a systematic and deep understanding of core digital innovation aspects and strategies within the context of corporate governance frameworks to drive sustainable digital transformation.

L03   Utilise a range of data-driven innovation strategies to make evidence-based decisions and develop innovative solutions for complex digital business challenges.

L04   Apply digital innovation, transformation, leadership and problem-solving techniques using originality and creativity to solve complex issues.

L05   Apply innovation and management theories to make informed, evidence-based decisions in digital innovation and intrapreneurship initiatives, considering potential consequences and ethical implications.

L06 Critically evaluate the drivers and models of creativity and disruptive innovation in digital landscapes to identify emerging digital opportunities for entrepreneurship.

L07 Critically analyse the social, economic, political, and cultural forces shaping entrepreneurial ecosystems and their impact on digital innovation.

L08 Critically assess corporate governance mechanisms and project management methodologies for enhancing organisational innovation capabilities in digital contexts.

L09 Evaluate ethical dilemmas in digital innovation and intrapreneurship.

L010 Critically analyse subject-specific literature and effectively communicate critical findings to stakeholders with different levels of expertise by a proactive and independent approach to learning.

L011 Apply appropriate advanced research methodologies to plan and execute relevant research projects in the field of digital innovation, including critiquing the current research, data collection, analysis and the evaluation and interpretation thereof to present original arguments and insights using self-direction.

The Structure of the Programme

The MSc Digital Innovation Management programme is offered as a 1-year full-time programme or in part-time mode over a 1.5 or 2-year period.

The programme is divided into modules which include both compulsory and elective modules weighing 15 credits each and a thesis weighing 45 credits. All modules in the programme are assigned to Level 7.

To achieve the full Master's award, students need to complete modules with a combined weight of 180 credits, including the final thesis.

Table 1: Structure of the Programme

FT	PT 1	PT 2	Module Code	Module Name	Credit	Compulsory /Elective
Semester 1	Semester 1	Semester 1	LIBFPDLMIEEIEE	Innovation and Entrepreneurial Ecosystems	15	C
			LIBFEXDLMIEEEIS	Entre- and Intrapreneurship	15	C
			LIBFWAWADLMARM-01	Advanced Research Methods	15	C
		Semester 2	LIBFEXDLMIEEEDT1	Disruptive Innovation	15	C
	Semester 2		LIBFWACSDLMIDBM_E	Digital Business Models	15	C
Semester 2			LIBFWAWADLMBAEBECG	Business Ethics and Corporate Governance	15	C
		Semester 3	LIBFWACSDLMADTHPDT_E	Hybrid Project Management in Digital Transformation	15	C
			LIBFWAREDLMIEESCTIE	Seminar: Current Topics of Innovation and Entrepreneurship	15	C
			Elective A		15	E
	Semester 3	Semester 4	LIBFMTMMTHE	Master Thesis	45	C

Table 2: List of Electives

Module Code	Module Name	Credit	Subject Area

LIBFWAPRDLMBPDDT2	Design Thinking	15	n/a
LIBFPDLMIEESUL	Business Plan Development	15	n/a
LIBFEXDLMAIAI	Artificial Intelligence	15	n/a
LIBFEXDLMBDSA1-01	Data Science	15	n/a
LIBFWACSDLMBLSE-02	Leadership	15	n/a
LIBFEXDLMBPDDT1	Product Development	15	n/a
LIBFIRPFSINTER	Internship[1]	15	n/a

Teaching, Learning & Assessment

Information about teaching, learning and assessment can be found in the Learning, Teaching and Assessment Strategy.

Our programmes are designed to

- integrate theory with practice,

- develop your ability to critique and challenge models and theoretical frameworks,

- stimulate debate, discussion and research,

- foster a variety of academic skills,

- be accessible and inclusive, and

- develop global citizens.

You are expected to undertake a considerable amount of independent study, including reading, industry-related research and personal reflection.

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[1] Check eligibility before booking the module.

Teaching Formats

The programme is designed to be offered in various teaching formats, for example online or via on-campus learning. The currently available delivery methods for this programme can be found on its dedicated page on the LIBF website.

You will have access to both asynchronous and synchronous teaching formats.

Via the Course Feed in the virtual learning environment, myCampus, you will be able to contact the module tutor in a flexible and accessible way.

This is also where Intensive Live Sessions are conducted synchronously with video-based elements. They serve to answer students' individual questions as well as to allow for group discussions.

Additionally, Learning Sprints[2] will offer a seven-week intense learning experience in which the lecturers guide students through the learning material in a very structured manner, with the goal of successfully preparing them to take the final assessment at the end. During this time, frequent synchronous online meetings are held, offering keynote speeches and interactive tasks.

Both the Intensive Live Sessions and Learning Sprints are recorded to further assist asynchronous learning.

In the on-campus format, teaching and learning combines online and in-person learning in a *flipped* classroom concept, where students are given control of their own learning and can decide which problem and learning activity they wish to engage in individually or collectively. Traditional classroom activities like lectures are conducted online via the learning platform, while in-class time is used for interactive work. On-campus elements like study groups and library study time complement this approach.

Learning Resources

You will have access to a wide range of resources, which may include the following:

- myCampus: This Moodle-based central information and digital learning platform is organised based on programmes and modules. On the respective module pages in myCampus, you can access all study materials (e.g., course books (i.e., text books), reading lists, practice exams and video galleries) as well as the links to all related resources and databases (e.g., MS Teams, links to the library for further reading, contact details of lecturers, links to the booking tool for online

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[2] Offered only when the minimum number of participants is reached.

exams and the Turnitin submissions page). In the on-campus model you have access to the same learning platform, with slight adaptations made to accommodate, for example, differences in study sequence.

- Learnhub App: You can access your learning materials in a digital app and have all your notes and highlights synchronised. The app supports different learning formats, such as reading and annotating course books, using different colour codes, assessing knowledge with interactive self-tests, or watching the latest videos of the current module.

- Our comprehensive online library is aligned with the study content and kept up to date. Compulsory and further reading is mentioned in the course and module descriptions available for the students and aims to provide them with unlimited access.

Assessment & Feedback

Regulations relating to progression and assessment, including information on late submissions, are as set out in LIBF's General and Academic Regulations for Students.

Assessment strategies follow LIBF's Higher Education Accessible and Inclusive Learning Policy.

Assessment consists of both formative and summative approaches, and feedback and feedforward are provided as outlined in the LIBF's Higher Education Assessing Learning & Feedback Policy. The different types of assessment used by LIBF are described in the Higher Education Types of Summative Assessment Guidance.

Module assessment methods are included in Module Handbooks which are made available in myCampus.

Credit and Award

Credit Framework

The MSc Digital Innovation Management programme is made up of 180 FHEQ credits. One credit approximates to 10 student effort hours; therefore, the total course requires an average of 1,800 hours effort. Typically, one ECTS credit is the equivalent to two UK credits, although this may vary depending on the individual European state's requirements.

Award

On successful completion of the full programme, you will be awarded the MSc Digital Innovation Management.

Regulations

LIBF's General and Academic Regulations for Students detail

- regulations governing the award of credit,

- how grades for awards are granted,

- time limits for completion of programmes of study,

- capping of marks and regulations relating to the resitting of assessment components,

- academic misconduct (e.g., malpractice), and

- accreditation of prior learning (APL).

Exit Awards

In line with LIBF's General and Academic Regulations for Students, the following applies:

| Postgraduate Certificate (PgCert) | minimum of 60 credits, of which at least 40 credits must be at Level 7 |
| Postgraduate Diploma (PgDip) | minimum of 120 credits, of which at least 90 credits must be at Level 7 |

Note: LIBF does not award interim qualifications. For example, a student registered for the master's degree will not automatically be awarded a Postgraduate Diploma or Certificate on completion of the required number of credits.

Professional Recognition

Credits gained via accreditation of prior learning (APL) into our awards may mean that students will not get certain exemptions from other institutions' higher education or professional awards that may recognise our programmes.

Criteria for Admission

Normally, successful applicants will possess a 2.2 Honours degree (or equivalent) from a recognised institution.

Applicants not possessing this requirement may be considered if they can demonstrate their ability to achieve at this level and contribute to the debates, discussions and work of the learning set. In this case, applicants may be interviewed and / or required to submit a piece of written work in addition to their application to enable an assessment to be made of their suitability for the programme.

Applicants for whom English is not their first language would be expected to demonstrate their competence through achieving an IELTS score of 6.5 or above with no element below 6.0 (or equivalent). An online English test is offered (SPEEX) if IELTS not available. Alternatively, evidence you have previously studied in English at an appropriate level and at a recognised institution, may be accepted.

Benchmarks

External

- QAA UK Quality Code, including:
    - Subject Benchmark Statement for Master's Degrees in Business and Management (2023)
    - Level 7 descriptors in the Framework for Higher Education Qualifications in England, Wales and Northern Ireland
    - Master's degree characteristics
    - The Frameworks for Higher Education Qualifications of UK Degree Awarding Bodies (FHEQ)

Internal

- LIBF Code of Practice
- LIBF General and Academic Regulations for Students

In addition, research with the relevant sector has been undertaken to ensure that the learning outcomes of the programme address identified skills and knowledge gaps.

Links

Teaching, Learning and Assessment Strategy

The London Institute of Banking & Finance's General and Academic Regulations for Students

The London Institute of Banking & Finance's Code of Practice for Quality Assurance, Chapter 3: Accreditation of Prior Learning (APL)

Accessible and Inclusive Learning Policy

Types of Summative Assessment

Higher Education Assessing Learning & Feedback Policy

Subject Benchmark Statement for Master's Degrees in Business and Management

Framework for Higher Education Qualifications in England, Wales and Northern Ireland

Characteristics Statement: Master's Degree

Higher Education Credit Framework for England

Curriculum Map of Modules Against Intended Learning Outcomes of the Programme

Module Code	Module Name	C /E*	LO1	LO2	LO3	LO4	LO5	LO6	LO7	LO8	LO9	LO10	LO11
LIBFPDLMIEEIEE	Innovation and Entrepreneurial Ecosystems	C	X				X	X	X		X		
LIBFEXDLMIEEEIS	Entre- and Intrapreneurship	C	X			X					X		
LIBFWAWADLMARM-01	Advanced Research Methods	C										X	X
LIBFEXDLMIEEEDT1	Disruptive Innovation	C	X	X	X			X					
LIBFWACSDLMIDBM_E	Digital Business Models	C	X		X	X	X						
LIBFWAWADLMBAEBECG	Business Ethics and Corporate Governance	C		X			X		X	X	X	X	
LIBFWACSDLMADTHPDT_E	Hybrid Project Management in Digital Transformation	C	X	X	X	X				X			
LIBFWAREDLMIEESCTIE	Seminar: Current Topics of Innovation and Entrepreneurship	C	X			X		X					
LIBFWAPRDLMBPDDT2	Design Thinking	E	X		X	X		X	X				X
LIBFPDLMIEESUL	Business Plan Development	E	X			X							
LIBFEXDLMAIAI	Artificial Intelligence	E	X	X				X					
LIBFEXDLMBDSA1-01	Data Science	E	X	X				X					
LIBFWACSDLMBLSE-02	Leadership	E			X	X	X						
LIBFEXDLMBPDDT1	Product Development	E	X	X		X							
LIBFIRPFSINTER	Internship	E			X		X						
LIBFMTMMTHE	Master Thesis	C			X							X	X

This table shows the distribution of the programme's intended learning outcomes (as specified in the programme specification) across the programme modules.
*Compulsory / Elective

Mapping of Teaching Formats and Types of Media Used in the Programme Modules

Module Code	Module Name	Compulsory/ Elective	Type of Assessment[1]	Teaching Formats[2]			Types of Media[3]				
				CF	ILSE	LS[4]	CB	OT	RB	V	PE
LIBFPDLMIEEIEE	Innovation and Entrepreneurial Ecosystems	C	P	X	X	X					
LIBFEXDLMIEEEIS	Entre- and Intrapreneurship	C	EX	X	X	X	X	X		X	X
LIBFWAWADLMARM-01	Advanced Research Methods	C	WAWA	X	X	X	X	X		X	
LIBFEXDLMIEEEDT1	Disruptive Innovation	C	EX	X	X	X	X	X		X	X
LIBFWACSDLMIDBM_E	Digital Business Models	C	WACS	X	X	X	X	X		X	
LIBFWAWADLMBAEBECG	Business Ethics and Corporate Governance	C	WAWA	X	X	X	X	X		X	
LIBFWACSDLMADTHPDT_E	Hybrid Project Management in Digital Transformation	C	WACS	X	X	X	X	X		X	
LIBFWAREDLMIEESCTIE	Seminar: Current Topics of Innovation and Entrepreneurship	C	WARE	X	X	X					
LIBFWAPRDLMBPDDT2	Design Thinking	E	WAPR	X	X	X					
LIBFPDLMIEESUL	Business Plan Development	E	P	X	X	X					
LIBFEXDLMAIAI	Artificial Intelligence	E	EX	X	X	X	X	X		X	X
LIBFEXDLMBDSA1-01	Data Science	E	EX	X	X	X	X	X		X	X
LIBFWACSDLMBLSE-02	Leadership	E	WACS	X	X	X	X	X		X	
LIBFEXDLMBPDDT1	Product Development	E	EX	X	X	X	X	X		X	X
LIBFIRPFSINTER	Internship	E	IRP	X	X	X					
LIBFMTMMTHE	Master Thesis	C	MT								

This table shows the distribution of teaching formats and types of media used in the programme modules.

[1]EX = Exam, WAWA = Written assignment, WACS = Case study, WARE = Research essay, WAPR = Project report, P = Portfolio, AW = Advanced Workbook, OARP = Oral Assignment + Reflection Paper, OPRRP = Oral Project Report + Reflection Paper, IRP = Internship Reflection Paper, BT/MT = Bachelor / Master Thesis

[2]CF = Course Feed, ILSE = Intensive Live Sessions, LS = Learning Sprints

[3]CB = Course Book, OT = Online Tests, RB = Review Book, V = Videos, PE = Practice Exams

[4]Offered only when the minimum number of participants is reached.