

## Executive Master of Business Administration (EMBA 7020) Global Economic Environment

### Course Description

This course provides a broad overview of international trade theory and policy firmly grounded in economics principles. As the economies of the world become ever more independent, it is beneficial to understand the nature and mechanisms of this interconnectedness and its implications for business and the public at large. While at times, not of obvious relevance, international events, multinational enterprises, and nongovernmental organizations help to shape the environment in which decisions and policies are made. Students will gain a solid theoretical foundation with an emphasis on current realworld examples and applications, including illustrations of the complex consequences of globalization, market structures, foreign exchange, free trade and quality of life, and trade barriers and conflicts between developed and developing.

### Learning Objectives

Upon successful completion of EMBA 7020, students will be able to:

- Comprehend globalization in the context of developed and developing nations, economic interdependencies, division of labour, and market types
- Apply the theory of comparative advantage, and compute opportunity cost
- Recognize and describe how political, institutional, and financial markets influence economic conditions
- Analyze the equilibrium terms of trade with changing supply and demand conditions, types of elasticity, the introduction of barriers, and price discrimination
- Describe the efficient use of scarce resources and the gains from trade in terms of competition, production, and consumption
- Appraise the impact of labour mobility, and migration flows
- Articulate how monetary policy, industrial policy, trade regulations, trade agreements, multinational enterprises, and NGOs influence the global economy
- Synthesize information about, and present on a broad economic topic
- Effectively collaborate with a virtual team to produce quality results

**Grade Scheme: Letter Grade**

**Minimum Pass: 70%**

**Credit Weight: 3 Credits**

#### Assessments:

- Quizzes
- Individual Presentation
- Group Project
- Participation in Forum
- vClass Participation
- Peer Review

Grade	Grade Point Average (GPA)	Percentage
A+	4.3	98-100%
A	4.0	94-97%
A-	3.7	90-93%
B+	3.3	87-89%
B	3.0	84-86%
B-	2.7	80-83%
C+	2.3	76-79%
C	2.0	70-75%
F	0.0	0-69%

\* Please note that this document is for marketing purposes and that the details of the course including grading, assessments and objectives may change or vary.