

657-665A 5th Avenue

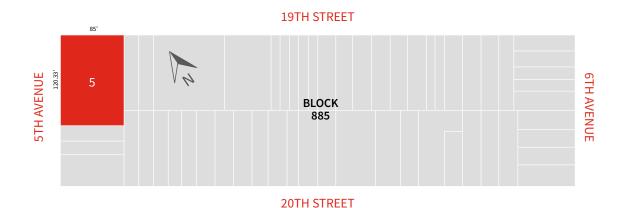
~20,000 BSF Mixed-use development site and a ~10,000 SF Building in South Slope, Brooklyn

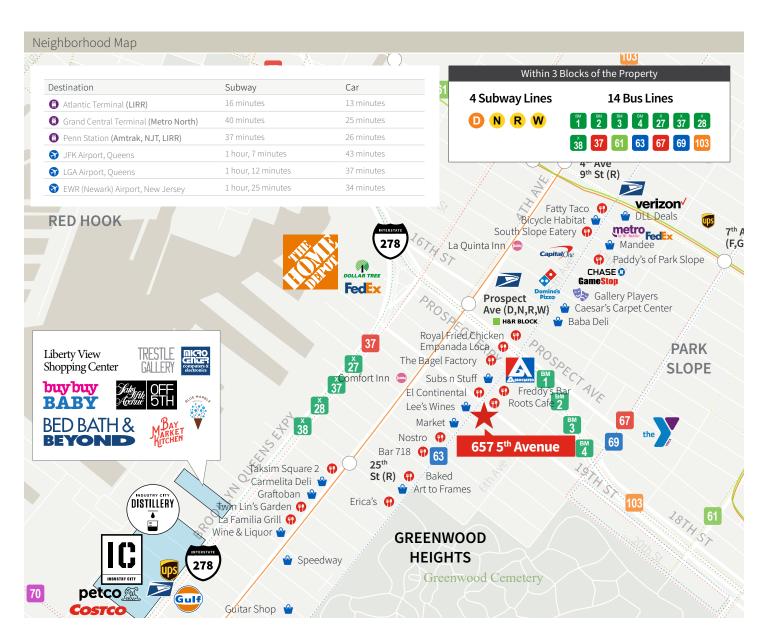












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885/5
Block/Lot

19,620 BSF

Total Development Right

Corner Building

10,228 SF

Development Site Lot Size 85' x 120.33'

11,300 SF

+3 Small apartments

3-Story, 85' x 45' Corner Building Gross Building Size

4 Stories

Full basement
All buildings

R6A/C2-4
Zoning Designation

Available Please Inquire Within



330 Madison Avenue, Floor 4 New York, NY 10017

jll.com

Subject to bankruptcy court approval, JLL has been retained on an exclusive basis on 657 5th Avenue, an IMD loft building and mixed-use development site in Greenwood Heights, Brooklyn.

Address Range:

657-665A 5th Avenue, Brooklyn, New York 11215 240-246 19th Street, Brooklyn, New York 11215

REPOSITIONING FLEXIBILITY

This building is delivered as an IMD loft building and mixed-use development site. The corner building spans 11,300 SF, allowing for 19,620 SF BSF of mixed-use development along 5th Avenue.

CAPITAL IMPROVEMENTS, PLANS, & VACANCY

The building has been improved with several thousand dollars' worth of capital improvements. These include building plans that expired in 2018 but a short-term reapproval is possible. The first floor of the interior building is vacant.

205' OF FRONTAGE

The site presents a large-scale mixed-use development opportunity on the busy corner of 5th Avenue and 19th Street. With a lot size of 10,228 SF, the property enjoys high exposure and visibility.

MANHATTAN IN MINUTES

The entrance to the Prospect Avenue (D) (N) (R) (W) is three blocks away, providing excellent connectivity with Brooklyn and lower Manhattan.

LOCATION

657 5th Avenue provides a buyer with an opportunity to invest in a rapidly expanding neighborhood with a variety of premier retailers, restaurants and leisure destinations.

Property Features

Located on the southeast corner of 5th Avenue and 19th Street in Greenwood Heights, Brooklyn NY.

	Corner Building	Interior Buildings
Building Dimensions	85' x 45'	75.33' x 50'
Gross Building Size	11,064 SF	11,300 SF
Total Gross Building Size		22,364 SF
Residential FAR (Base)		3.00
Commercial FAR		2.00
Community Facility FAR		3.00
Total Buildable SF		30,684 BSF
Minus Existing Structure		11,064 SF
Available Air Rights to build on D	evelopment site	19,620 BSF

Assessment (20/21)		Tax Class 4
Taxes (20/21)	\$93,001	

Information presented herein is subject to change and should be individually verified All measurements and square footage estimates are approximate

For additional information, please contact exclusive agents

Stephen Palmese

Vice Chairman
212 376 1228

stephen.palmese@jll.com

Winfield Clifford

Managing Director 212 376 5443 winfield.clifford@jll.com

Ethan Stanton

Managing Director 212 376 4002 ethan.stanton@jll.com

Brendan Maddigan

Vice Chairman 212 376 5449 brendan.maddigan@jll.com

Michael Mazzara

Managing Director 212 376 5450 michael.mazzara@jll.cor

Patrick Madigan

Vice President 212 376 1213 patrick.madigan@jll.com

