

INVESTMENT SUMMARY

Deerbrook Marketplace, an institutionally owned and operated regional power center strategically positioned in the heart of Humble, Texas. Placed at the intersection of two of Northeast Houston's major thoroughfares, U.S. Highway 59 and FM 1960, Deerbrook Marketplace is located within the epicenter of one of Houston's strongest retail submarkets. Surrounded by a strong demographic base, the center has attracted a dedicated base of nationally recognized tenants. Deerbrook Marketplace benefits from being one of only three Power Centers in the Humble/Kingwood area, enhancing its presence in the submarket with an extremely diverse and sticky tenant base.

Deerbrook Marketplace is located within the greater Humble area at the corner of FM 1960 and U.S. Highway 59, the main and main intersection of Northeast Houston. This intersection serves the upper middle-class master-planned communities of Kingwood, Atascocita, and Humble. FM 1960 is the area's main east/west corridor and serves as a major outer loop to the Greater Houston MSA.







PROPERTY DASHBOARD

PROPERTY SUMMARY

LOCATION:	20440 U.S. 59, Humble, TX 77338
YEAR BUILT:	1994-2015
GROSS LEASABLE AREA:	360,250 SF
LAND AREA:	43.17 Acres
OCCUPANCY:	82.2%
PARKING	2,350 Spaces (6.52/1,000SF)
TRAFFIC COUNTS:	U.S. 59: 174,683 VPD
BUILDINGS	7

FINANCIAL SUMMARY

WTD. AVG. TENURE:	18.0 Years
WTD. AVG. REMAINING LEASE TERM:	5.5 Years
5-YEAR CAGR:	9.4%
10-YEAR CAGR:	5.0%
ROLLOVER SUMMARY:	
Within 3 Years of Operation:	15.2%
Within 5 Years of Operation:	33.4%

TENANT SUMMARY

Amazing Lash 1,579 0.4% America's Best 3,201 0.9% Bed Bath & Beyond 35,000 9.7% Best Buy 45,928 12.7% Carter's 3,698 1.0% Chuy's 6,500 1.8% Cost Plus/Buy Buy Baby 55,650 15.4% Deerbrook Dentistry 2,200 0.6% Kirkland's 6,240 1.7% Marshalls 30,600 8.5% Menchie's 1,269 0.4% Nightlight Pediatric 2,809 0.8% OfficeMax 23,500 6.5% Old Navy 15,000 4.2% PetSmart 22,823 6.3% Red Lobster 7,400 2.1% Rue 21 4,424 1.2% Shoe Carnival 10,000 2.8% TGI Fridays 7,850 2.2% Ulta Cosmetics 10,400 2.9% VACANT 4,281 1.2% VACANT 4,281 1.2% VACANT 1,694 0.5% VACA	TENANT	NRA	% OF PROPERTY
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VACANT 5,272 1.5% VACANT 1,694 0.5% VACANT 4,415 1.2%	VACANT	39,618	11.0%
VACANT 1,694 0.5% VACANT 4,415 1.2%	VACANT	4,281	1.2%
VACANT 4,415 1.2%	VACANT	5,272	1.5%
·	VACANT	1,694	0.5%
VACANT 8,899 2.5%	VACANT	4,415	1.2%
	VACANT	8,899	2.5%

TOTAL: 360,250

TENANT MIX





TIME





5.5 years of in-place WALT



96% Historical Avg. Occupancy since 2013



Diverse Rent Roll of National & Regional Retailers



2.5 Million Shopping Center Visits in 2020



Opportunity to add value via lease-up



Highest Traffic Intersection in Northeast Houston with +174,000 Vehicles Per Day



The Humble/Kingwood retail market is extremely well leased with a 10-year average occupancy of 94.4%



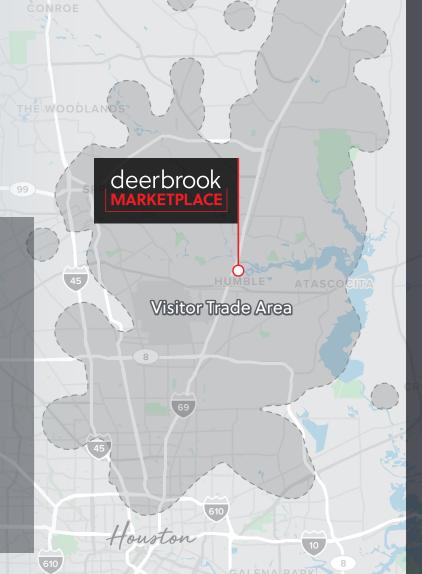
Proximity to over 142,000 residents within a 5-mile radius, up 25% since 2010





BEST-IN-CLASS SHOPPING CENTER

Deerbrook Marketplace is the premier shopping center at the I-69 and FM 1960 retail node. With unparalleled access and highway visibility, the center has more foot traffic than any other center within a 5-mile radius with the exception of Deerbrook Mall. Given the lack of prominent retail centers in Northeast Houston, Deerbrook Marketplace has an impressive trade area which attracts customers from not only the surrounding area, but also as far down the I-69 corridor as Loop 610 (nearly 14 miles away).



PLACER DATA ANALYSIS









EXCELLENT TENANT FOOT TRAFFIC

In 2019, Chuy's served over 534,000 visitors placing it in the 99th percentile of Houston Restaurants

HEAVILY-TRAFFICKED INTERSECTION OF THE SECTION OF T

Along the 14-mile stretch of highway between the Sam Houston Parkway and the Grand Parkway, there are only eight notable retail intersections. Of those intersections, FM 1960 is the most heavily trafficked cross-street by nearly 24%, which has resulted in the largest retail node by far in all of Northeast Houston.

Academy TJ-MOX ULTA Kroger **Grand Pkwy 8** BIG Walmart : FM1314 32,804 VPD **DOGWOOD ACRES** TIMBERLANE ACRES Kroger H-E-B Northpark Dr (3 32,010 VPD Kingwood Dr 29,392 VPD Randalls Academy DICKS BEST BUY FM1960 40,434 VPD COCITA ★macys Marshalls. PETSMART HUMBLE Will Clayton Pkwy 31,581 VPD **GEORGE BUSH** INTERNATIONAL **AIRPORT Greens Rd** 9,596 VPD KINWOOD Aldine Mail Route Rd (6 HARBOR FREIGHT DISCOUNT 16,393 VPD **DYERSDALE** DEERBROOK 6 MARKETPLACE

PORTER HEIGHTS

NEW CANET

RIVER TER

MAGNOLIA GA

BAMMEL

45

WESTFIELD

ALDINE

ORTH HOUSTON

HUDSON

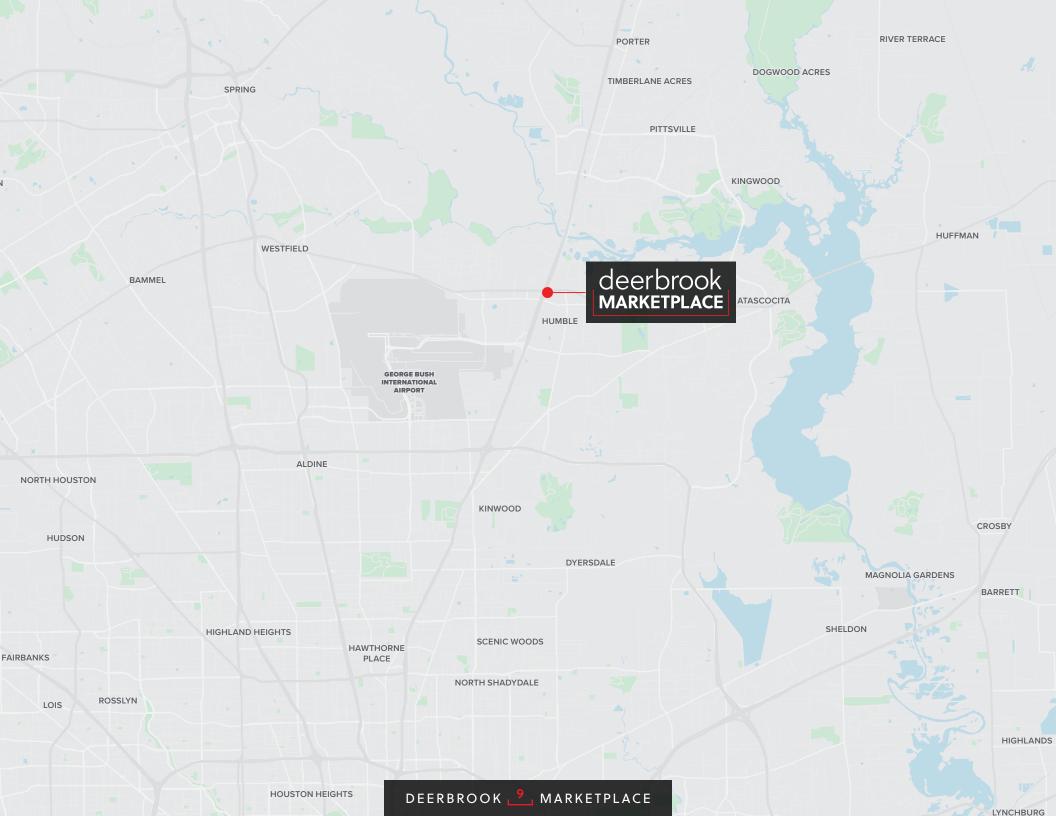
SITE PLAN











CONTACTS

INVESTMENT SALES ADVISORS

RYAN WEST

Senior Managing Director +1 713 852 3535 ryan.west@am.jll.com

RUSTY TAMLYN

Senior Managing Director +1 713 852 3561 rusty.tamlyn@am.jll.com

JOHN INDELLI

Director +1 713 852 3407 john.indelli@am.jll.com

SHERRI ROLLINS

Vice President +1 713 852 3573 sherri.rollins@am.jll.com

ETHAN GOLDBERG

Analyst + 1713 212 6549 ethan.goldberg@am.jll.com

JACK MOODY

Analyst +1 713 212 6548 jack.moody@am.jll.com

FINANCING INQUIRIES

COLBY MUECK

Senior Managing Director +1 713 852 3575 colby.mueck@am.jll.com

LEASING INQUIRIES

RIP REYNOLDS

SVP, Retail Agency Lead +1 713 425 1822 rip.reynolds@am.jll.com





9 GREENWAY PLAZA, SUITE 700 | HOUSTON, TEXAS 77046 WWW.US.JLL.COM/CAPITALMARKETS

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