





THE **OFFERING**

Jones Lang LaSalle ("JLL") is pleased to exclusively offer the opportunity to acquire the fee simple interest in 1601 Gulf Shore Boulevard North (the "Property", "Site" or "Mansion House"), an iconic 5.25-acre beachfront condominium development site with 482 linear feet of beach frontage located in Naples, FL and positioned adjacent to Lowdermilk Park. This irreplaceable offering affords investors the unique opportunity to acquire one of the last remaining uber-luxury beachfront development sites of this size in the state of Florida and capitalize on significant pent-up demand driven by the ever-increasing migration to Florida, which averages approximately 1,000 new residents per day.

Limited supply of new, luxury condominiums in Naples, combined with what has been a "gold rush" to Florida will drive significant demand for the project. Direct beach access will only further the interest and allow the finished uber-luxury condominium to command the highest pricing Naples has ever seen!

SITE OVERVIEW

Address	1601 Gulf Shore Blvd. N.
Site Size	5.25 Acres (228,749 SF)
Zoning District	R3-18 Multifamily District
Maximum Density	18 units per acre (94 units)
Maximum Height	75 feet*
Maximum Lot Coverage	25%**

- * Additional 12 feet permitted under the following circumstances:
- At least 75% of the ground floor is devoted to parking
- There are no dwelling units located on the ground floor except 1 manager's dwelling
- The structure is not subject to the coastal construction line
- **Subject to restrictions found in the City of Naples zoning code, which is available on Municode.

INVESTMENT **HIGHLIGHTS**

- An iconic, world-class beachfront development site in the heart of Naples, FL
- 482 linear feet of beach frontage
- One of the only remaining uber-luxury beachfront development sites in the state of Florida
- Zoned as-of-right to allow for up to 94 ultra-luxury condominium units
- Poised to benefit from the insurmountable demand from the ever-increasing migration to Florida, Naples in particular capturing a significant portion of Florida's new residents

NAPLES ACCOLADES

Best Place to Retire

Healthiest & Happiest City in the Nation

Best Beach Town

"Boomtown" City in the Nation

One of America's **Fastest Growing Cities**



Managing Director maurice.habif@am.jll.com 305 448 1610

MAURICE HABIF

SIMON BANKE

Director simon.banke@am.jll.com 305 421 6546

CHRIS DREW

1450 Brickell Avenue

Suite 2110 Miami,FL 33131 305 448 1333

Senior Managing Director christopher.drew@am.jll.com 305 421 6551

JO ROUSSEAU

Associate jo.rousseau@am.jll.com 305 532 2352

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. JLL shapes the future of real estate for a better world by using the most advanced technology to create rewarding opportunities, amazing spaces and sustainable real estate solutions for our clients, our people and our communities. JLL is a Fortune 500 company with annual revenue of \$16.6 billion, operations in over 80 countries and a global workforce of more than 91,000 as of March 31, 2021. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit jll.com.